



Standard Brokerage Charges

Other Charges

Country	Commission	Minimum commission per transaction	
US Market Securities			
Shares			<i>Charges on outgoing transfer of shares:</i> USD 15
Price < \$3	0.40% on value of transaction	USD 45 minimum	
\$3 < Price < \$10	6 cents per share	USD 45 minimum	
Price >= \$10	0.40% on value of transaction	USD 45 minimum	
Fixed Income	0.50% on value of transaction	USD 100 minimum	<i>Custody fee quarterly charged:</i> 0.0325% on the value of the portfolio Minimum : USD 25 quarterly
Preferred Shares	0.50% on value of transaction	USD 100 minimum	
Structured Products	1.00% on value of transaction	USD 100 minimum	
Mutual Funds			
Any amount Purchase	1.00% on value of transaction	USD 100 minimum	
Any amount Sale	0.75% on value of transaction	USD	
Options	USD 6 per contract plus any market charge	USD 45 minimum	

European Markets Securities: Germany, France, Italy, Spain, Portugal, Holland, United Kingdom and Switzerland

Shares			<i>Charges on outgoing transfer of shares:</i> EUR 15 GBP 15 CHF 15
Germany, France, Italy, Spain, Portugal, Holland	0.40% on value of transaction	EUR 45 minimum	<i>Financial Transaction Tax :</i> 0.20% on value of transaction
United Kingdom	0.40% on value of transaction	GBP 45 minimum	
Switzerland	0.40% on value of transaction	CHF 45 minimum	<i>Stamp Duty:</i> United Kingdom: 0.50% Switzerland: 0.09%
Fixed Income	0.50% on value of transaction	EUR - GBP - CHF 100 minimum	<i>Custody fee quarterly charged:</i> 0.0325% on the value of the portfolio Minimum : USD 25 quarterly or equivalent in other currencies
Preferred Shares	0.50% on value of transaction	EUR - GBP - CHF 100 minimum	
Structured Products	1.00% on value of transaction	EUR - GBP - CHF 100 minimum	
Mutual Funds			
Any amount Purchase	1.00% on value of transaction	EUR - GBP - CHF 100 minimum	
Any amount Sale	0.75% on value of transaction	EUR - GBP - CHF	
Options	6 per contract plus any market charge	EUR - GBP - CHF 45 minimum	

Asian Markets Securities: Japan, Hong Kong

Shares			<i>Charges on outgoing transfer of shares:</i> USD 15
JAPAN	1.00% on value of transaction	JPY 10,000 minimum	<i>Custody fee quarterly charged:</i> 0.0325% on the value of the portfolio Minimum : USD 25 quarterly
	<i>Handling charges</i>	JPY 2,500	
Mutual Funds			
Any amount Purchase	1.00% on value of transaction	JPY 10,000 minimum	
Any amount Sale	0.75% on value of transaction	JPY 10,000 minimum	
Shares			
HONG KONG	1.00% on value of transaction	HKD 1,000 minimum	
	<i>Handling charges</i>	HKD 450	

Local & GCC Markets

Shares			<i>Charges on outgoing transfer of shares:</i> USD 15
Beirut Stock Exchange or Over The Counter	0.45% on value of transaction	USD 45 minimum	
GCC Shares	1.00% on value of transaction	In relevant CCY 75 \$ minimum	<i>Custody fee Quarterly charged:</i> 0.0325% on the value of the portfolio Minimum : USD 25 quarterly
Fixed Income	0.50% on value of transaction	In relevant CCY 100 \$ minimum	
Preferred Shares	0.50% on value of transaction	In relevant CCY 100 \$ minimum	
Structured Products	1.00% on value of transaction	In relevant CCY 100 \$ minimum	

Bullion & Commodities

Gold	1\$ Per Ounce	USD with a minimum spread of \$50	<i>Custody fee Monthly charged:</i> Gold: 0.16 cents per ounce Silver : 0.007 cents per ounce Minimum : USD 25 Monthly
Silver	0.05\$ Per Ounce	USD with a minimum spread of \$50	
Options - Gold & Silver	Mark-up & mark-down	USD	
Oil Future	50 \$ Per Contract	USD 50 minimum	
Options - Oil	50 \$ Per Contract	USD 50 minimum	

Management Fees

Portfolio value \$ 5,000 << \$ 25,000 Management fees 50 \$ p.a.	Special report requested by client	USD 200
Portfolio value > \$ 25,000 Management fees 100 \$ p.	Dividend, interest, redemption, reinvestment, dividend in shares received to the client's account:	USD/EUR/CHF/GBP 5 LBP 8,000

Errors &/or omissions excepted.

The Bank reserves the right to modify, at its sole discretion, the above terms and