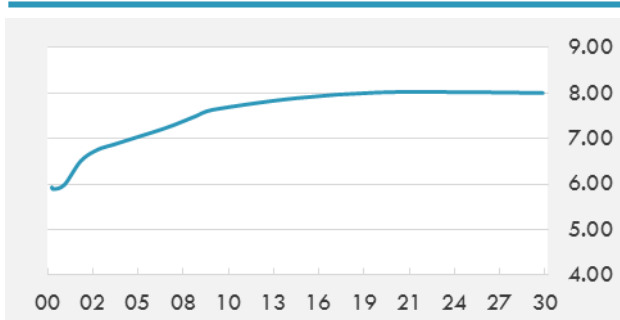


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	669.83	-0.02%	2.39%	
Development and Reconstruction				
Solidere A	8.21	0.24%	2.50%	
Solidere B	8.12	-0.98%	1.75%	
Banking				
Audi Listed	6	0.00%	4.35%	8.31%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.61	0.00%	0.62%	8.17%
BEMO Listed	1.5	28.21%	15.38%	3.53%
BLOM Listed	11.85	0.00%	1.80%	8.36%
Trading				
RYMCO	3.3	0.00%	1.54%	
Industrial				
Holcim	14.56	0.00%	0.69%	16.40%
Ciments Blancs	2.61	0.00%	16.00%	

MSCI LEBANON INDEX - 30 DAYS CHART

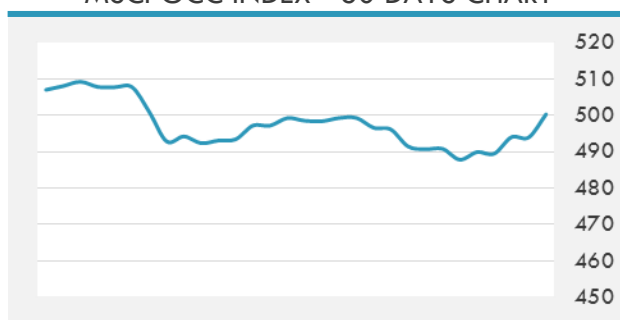
LEBANESE USD SOVEREIGN CURVE


- Real estate developers are struggling to cope with a stagnant market in Lebanon amid a cash crunch and an uncertain future. The crisis was further exacerbated after the Central Bank announced that most banks had exhausted the cash injected by BDL to subsidize housing loans for limited-income families. Banks are now offering housing loans in dollars instead of Lebanese pounds with an interest rate of around 6-7 percent, compared to 3 percent for subsidized loans.
- Emirates NBD's monthly Dubai Economy Tracker survey slipped to 55.8 in February from 56 in January, but continued to suggest an upward economic trajectory for the 24th straight month.

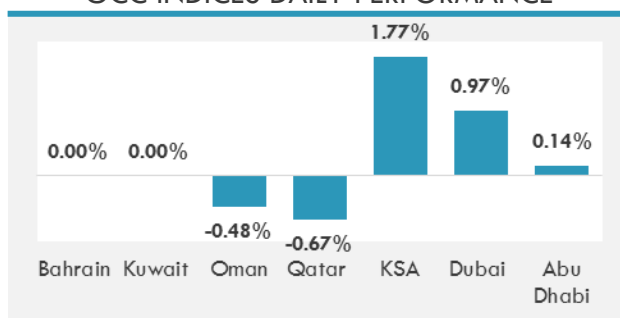
Source: Daily Star, Gulf Base

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1370.25	0.00%	2.72%
Kuwait	6778.18	0.00%	5.68%
Oman	4906.01	-0.48%	-3.81%
Qatar	8252.66	-0.67%	-3.18%
KSA	7696.07	1.77%	6.50%
Dubai	3187.92	0.97%	-5.18%
Abu Dhabi	4533.52	0.14%	3.02%

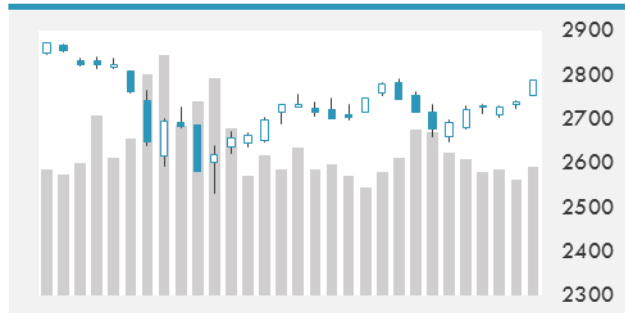
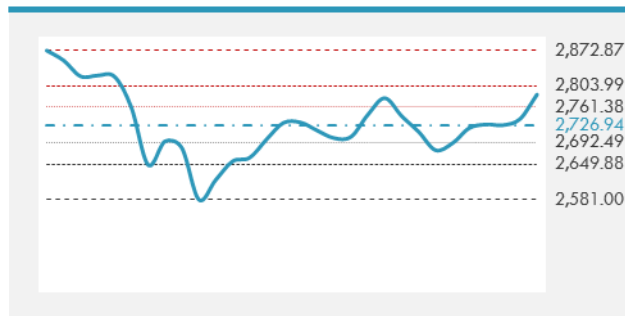
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.3003
Omani Rial Spot	USD/OMR	0.38503
Qatari Riyal Spot	USD/QAR	3.6637
Saudi Riyal Spot	USD/SAR	3.7504
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25335.74	1.77%	2.49%	0.59%
S&P 500	2786.57	1.74%	4.22%	1.56%
Nasdaq	7560.811	1.79%	9.52%	1.59%
Sectors Indices				
Discretionary	844.20	1.57%	7.50%	1.67%
Staples	560.68	0.63%	-4.55%	-0.05%
Energy	502.18	1.94%	-5.85%	3.35%
Financials	492.13	2.48%	6.08%	3.06%
Healthcare	999.36	1.46%	4.50%	0.58%
Industrials	657.58	2.17%	3.10%	2.28%
IT	1230.29	2.03%	11.22%	1.33%
Materials	383.11	1.85%	1.10%	2.98%
Telecom	156.9	-0.06%	-5.52%	-3.13%
Utilities	248.87	0.25%	-6.92%	0.22%
Real Estate	191.07	0.71%	-6.27%	0.29%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- S&P 500 Index rose to the highest level since Feb. 1 as the latest labor report showed the American economy continued to strengthen without the prior month's rapid wage gains that stoked inflation fears.
- European equities gained on the back of the U.S. employment report showing strong payrolls growth and subdued wage growth, making Fed rate hikes less likely.

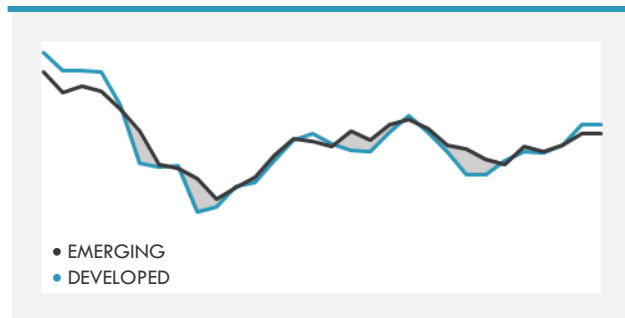
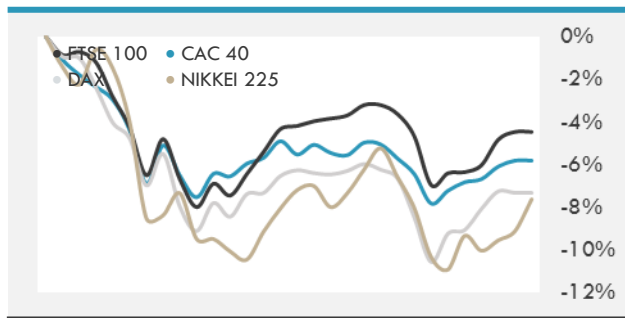
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1284.52	1.11%	2.43%	0.76%
Developed	2149.32	1.13%	2.18%	0.63%
Emerging	1207.23	1.00%	4.21%	1.16%
Frontier	3051	0.40%	2.10%	0.44%
Europe	127.41	0.41%	-3.04%	-0.13%
Latin America	3127.56	1.90%	10.59%	4.66%
Asia Pacific	175.61	0.33%	1.03%	-0.48%

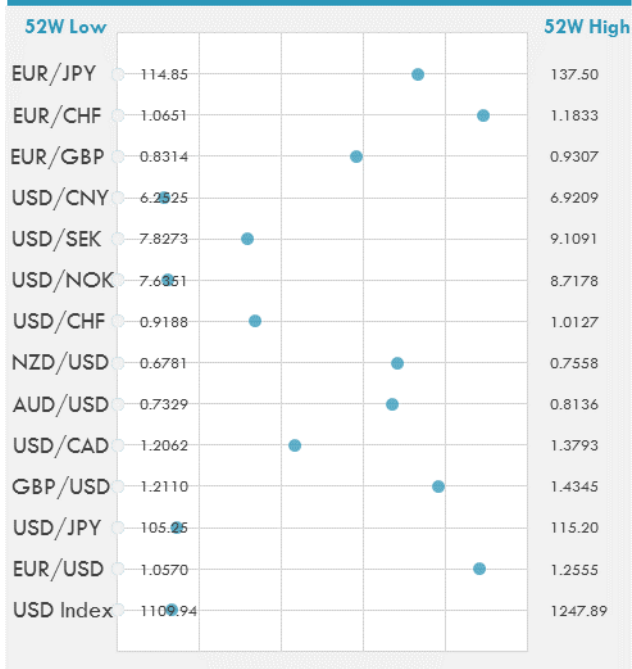
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3420.54	0.21%	-2.38%	-0.42%
FTSE 100	7224.51	0.30%	-6.03%	-0.48%
CAC 40	5274.4	0.39%	-0.72%	-0.13%
DAX	12346.68	-0.07%	-4.42%	-0.18%
Swiss SMI	8931.85	0.40%	-4.80%	-0.54%
Nikkei 225	21824.03	1.65%	-4.13%	-1.14%
CSI 300	4128.49	0.48%	2.42%	-0.77%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


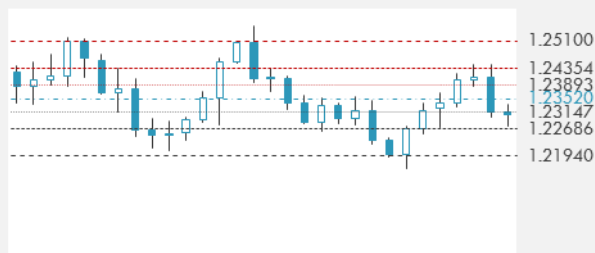
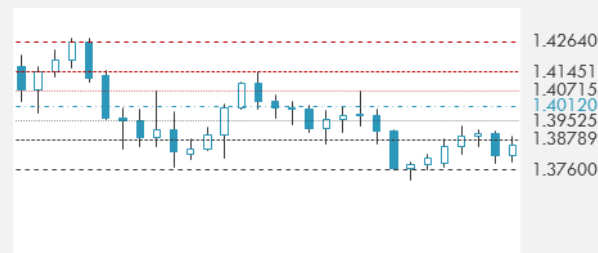
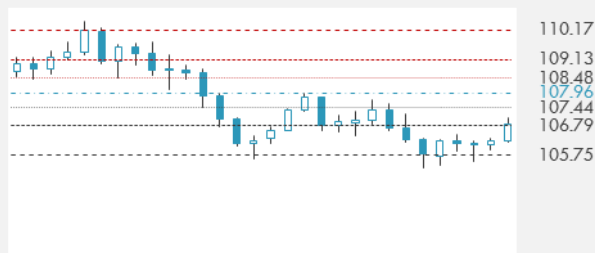
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1128.21	-0.10%	-1.25%	-	
EUR/USD	1.2318	0.09%	-1.09%	0.055	
USD/JPY	106.69	-0.12%	-0.41%	-0.648	
GBP/USD	1.3856	0.04%	-0.24%	-0.103	
USD/CAD	1.2811	-0.01%	-0.92%	0.443	
AUD/USD	0.7868	0.31%	-1.53%	-0.445	
NZD/USD	0.7311	0.43%	-1.73%	-0.390	
USD/CHF	0.9501	-0.13%	0.18%	-0.650	
USD/NOK	7.7661	-0.16%	-0.80%	0.283	
USD/SEK	8.2340	-0.12%	-1.28%	0.660	
USD/CNY	6.3287	-0.09%	0.05%	0.415	
Major EUR Cross Rate					
EUR/GBP	0.88902	0.05%	-0.35%	0.150	
EUR/CHF	1.17039	-0.07%	-1.81%	-0.428	
EUR/JPY	131.42	-0.03%	-0.17%	-0.840	

DISTANCE FROM 52 WEEKS LOW/HIGH


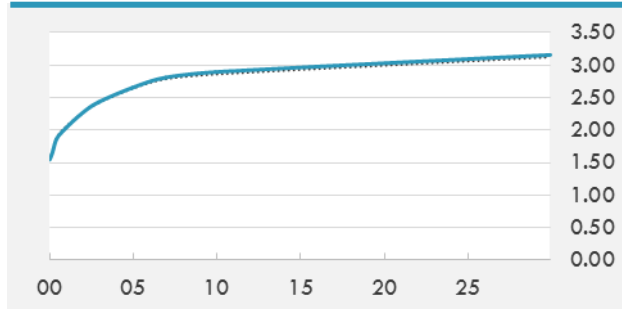
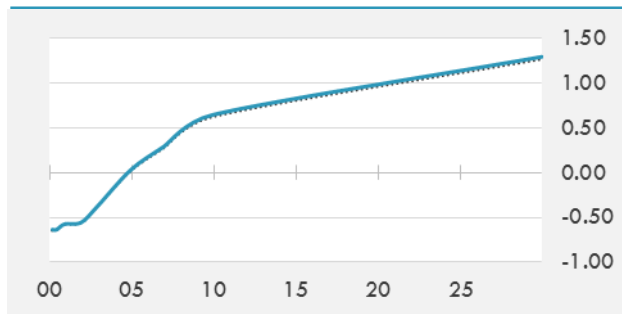
- The yen weakened against the dollar as investor focus returned to the easing of tensions on the Korean peninsula.
- The dollar's fluctuations in the minutes after the U.S. jobs report reflect conflicting signals in the data. Payrolls and unemployment rate were stronger than expected, but average hourly earnings were lower, making this a "a mixed report for the USD".
- Germany's January trade surplus will be welcomed by euro bulls. It is especially notable on a seasonality chart -- the surplus is the highest for a January since the euro's inception.

Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.8938	0.037
EU 10 Years Benchmark	0.648	0.020
UK 10 Years Benchmark	1.492	0.018
Sovereign Bonds		
US Treasury Bond	2.622	0.017
Eurozone Sovereign Bond	0	0
Japan Sovereign Bond	-0.092	-0.001
Corporate Bonds		
US Corporate TR	3.781	0.028
US High Yield Bond TR	6.144	-0.025
EUR Aggregate Corporate TR	0.858	0.003
EUR High Yield TR	3.518	-0.010
USD Emerging Market IG & HY	4.951	-0.001

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S Treasury yields were sent to their highest levels in a month after the Non-Farm Payrolls report on Friday allowed investors to pour into U.S equities. The lower-than-expected increase in hourly wage lowered expectations of a fourth interest rate hike and boosted the stock market.
- The European Central Bank dropped the quantitative easing program's easing bias, but refrained from changing the most significant parts of its forward guidance this month.
- The Bank of Japan stayed the course with its monetary stimulus on Friday at Governor Haruhiko Kuroda's final policy meeting before his new term begins next month

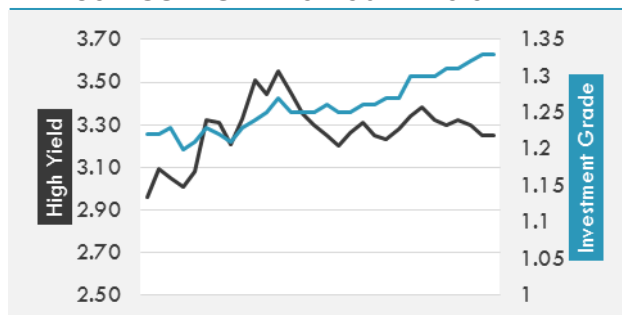
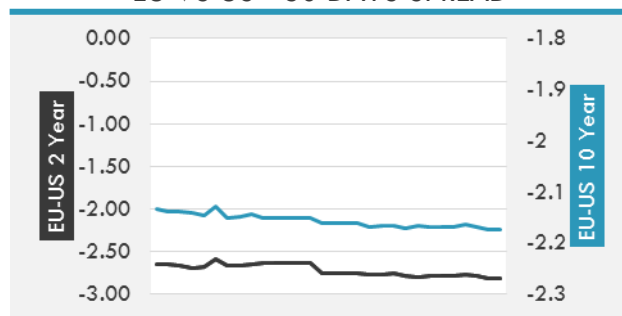
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.08875	0.0174
3M EUR EURIBOR	-0.327	0.0000
3M GBP LIBOR	0.60132	0.0014
3Y USD SWAP	2.6838	0.0273
5Y USD SWAP	2.7884	0.0300
10Y USD SWAP	2.9194	0.0327
30Y USD SWAP	2.9981	0.0338

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.22437	0.0267
USD 2Y vs 10Y Spread	0.63172	0.0286
USD IG Spread	1.33	0.0100
USD HY Spread	3.25	(0.0500)
EU vs US 10Y Spread	-2.2462	(0.0353)
EU vs US 2Y Spread	-2.8144	(0.0247)
EM vs Benchmark Spread	205.2	-

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	87.95	0.42%

Energy

WTI Crude Future	62.04	3.19%
Brent Crude Future	65.49	2.96%
NYMEX Gasoline	190.43	1.96%
NYMEX Heat Oil	188.66	1.48%
ICE Gasoil	575.75	1.32%
NYMEX Natural Gas	2.732	-0.87%

Precious Metals

Gold Spot \$/Oz	1323.93	0.15%
Silver Spot \$/Oz	16.5886	0.56%
Platinum Spot \$/Oz	965.59	1.30%
Palladium Spot \$/Oz	998.22	2.00%
Gold Future	1324	0.17%
Silver Future	16.608	0.65%
Platinum Future	964.2	1.25%
Palladium Future	986.85	2.20%

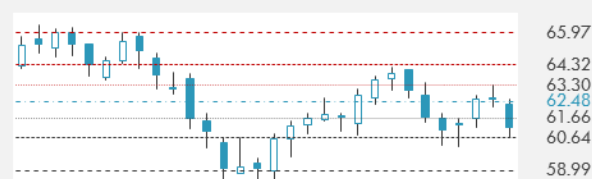
Base Metals

LME Aluminum	2120	0.66%
LME Copper	6962	1.89%
LME Zinc	3277	1.46%
LME Nickel	13860	4.45%
LME Lead	2376	1.67%
LME Tin	21400	-0.67%

Agricultural

Corn CBT	390.5	-0.76%
Wheat CBT	489.25	-2.00%
Soybeans CBT	1039.25	-2.33%
Bean Meal CBT	373.6	-2.56%
Rough Rice CBT	12.33	-0.80%
MDE Palm Oil	2376	-1.41%
Soybean CBT	31.59	-0.79%
Coffee ICE	120.15	-0.12%
Sugar #11 ICE	12.84	-0.39%
Cotton #2 ICE	84.52	-0.70%
Cocoa ICE	2465	-1.12%
Ethanol CME	1.51	-0.13%
Lumber CME	483.4	1.34%
Orange Juice ICE	140.35	0.97%
Live Cattle CME	114.3	0.90%
Feeder Cattle CME	143.15	0.10%
Lean Hogs CME	77.675	-0.73%

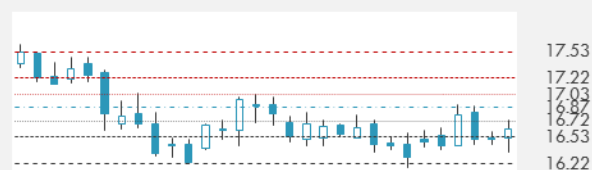
COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- U.S. oil companies curtailed activity for the first time since January as escalating output from shale fields stunted a recovery in crude prices. Operators idled four working oil rigs this week, bringing the total to 796, according to Baker Hughes data released Friday.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


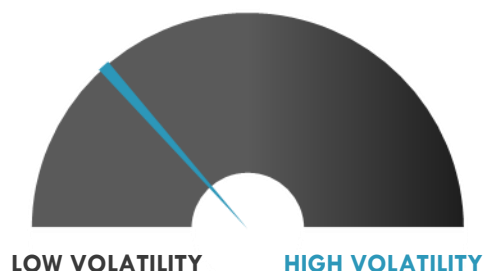
TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
LAM RESEARCH	LRCX	224.95	5.74
WYNN RESORTS LTD	WYNN	188.89	5.46
KROGER CO	KR	24.08	4.79
ALEXION PHARM	ALXN	125.68	4.72
NETFLIX INC	NFLX	331.44	4.56
RANGE RESOURCES	RRC	15.74	4.52
CHESAPEAKE ENERG	CHK	3.1	4.38
BLACKROCK INC	BLK	577.18	4.30
DEERE & CO	DE	167.93	4.27
FOOT LOCKER INC	FL	42.56	4.19

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
MATTEL INC	MAT	14.835	-7.11
SCANA CORP	SCG	39.13	-3.59
KIMCO REALTY	KIM	14.48	-4.36
ADV MICRO DEVICE	AMD	11.7	-2.26
HASBRO INC	HAS	91.46	-2.06
VENTAS INC	VTR	49.69	-1.64
DISH NETWORK-A	DISH	40.76	-1.50
MACERICH CO	MAC	58.02	-1.29
NEWELL BRANDS IN	NWL	27.32	-1.26
MICRON TECH	MU	54.59	-1.14

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Chile's government approves an increase in Albemarle's annual lithium production limit in the salt flats of the Salar de Atacama, freeing the company to take advantage of rising prices for the metal.
- Sony may solidify its spot as top music publisher, as Bloomberg reports the company's held preliminary talks to buy a majority stake in EMI Music Publishing, holders of a catalog of more than 2.1M songs. Sony already owns nearly 40% and operates EMI's business.
- Groupon (NASDAQ:GRPN) has renewed its lease on a 330,000-square-foot fulfillment center in Kentucky. The facility, fulfillment center for its Groupon Goods, has been the hub of the company's direct North America goods business since 2013 and has shipped more than 20M units.
- Parag Agrawal has taken over as chief technology officer at Twitter
- In an amicus briefing, a set of former Justice Dept. officials is weighing in with concern over whether President Trump had improper influence over the DOJ's decision to pursue blocking the \$85B merger of AT&T and Time Warner.
- Bombardier (OTCQX:BDRAF, OTCQX:BDRBF) gets a boost as the U.K. government provides new financing to help sell its C Series jet, just weeks after the U.S. International Trade Commission determined that the Canadian company had not received unfair state subsidies.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
China	Foreign Direct Investment YoY CNY	--	--	0.30%	
Eurozone	Euro area finance ministers meet in Brussels (EUROGROUP)				
Finland	EU Commissioner Jyrki Katainen, EU Minister Sampu Terho Speak				13:30
France	France to Sell Up to 3.9 Billion Euros of 91-day Bills On...				15:50
France	France to Sell Up to 1.9 Billion Euros 140-day Bills On Mar 12				15:50
France	France to Sell Up to 1.4 Billion Euros 350-day Bills On Mar 12				15:50
Germany	Germany to Sell EUR2 Bln 154-Day Bills (DE0001137727)				12:30
Italy	Italy to Sell 6.5 Billion Euros of 365-day Bills On Mar 12				12:00
Italy	Bank of Italy Publishes '2017 Households Income and Wealth'				16:00
Italy	Leadership of Italian Democratic Party meets in Rome				16:00
Japan	Machine Tool Orders YoY	--	39.50%	48.80%	8:00
Japan	BOJ Outright Bond Purchase 10~25 Years				3:10
Japan	BOJ Outright Bond Purchase 5~10 Years				3:10
Japan	BOJ Outright Bond Purchase 25 Years~				3:10
Russia	Budget Balance YTD	147.5b	--	189.3b	
United States	U.S. to Sell USD45 Bln 6-Month Bills				17:30
United States	U.S. to Sell USD28 Bln 3-Year Notes				17:30
United States	10Y Indirect Accepted %	--	--	67.50%	19:00
United States	U.S. to Sell USD51 Bln 3-Month Bills				19:00
United States	U.S. to Sell USD21 Bln 10-Year Notes Reopening				19:00
United States	Monthly Budget Statement	-\$216.0b	--	-\$192.0b	20:00

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