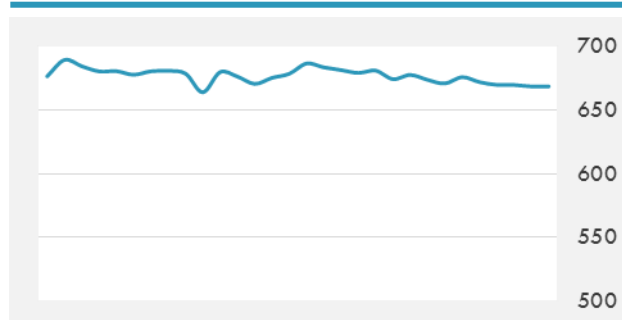
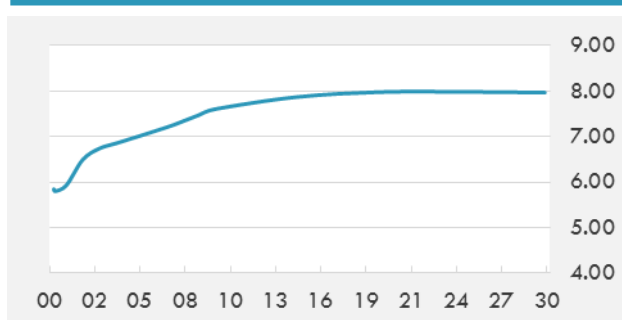


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	668.69	-0.17%	2.21%	
Development and Reconstruction				
Solidere A	8.16	-0.61%	1.87%	
Solidere B	8.11	-0.12%	1.63%	
Banking				
Audi Listed	6	0.00%	4.35%	8.31%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.61	0.00%	0.62%	8.17%
BEMO Listed	1.5	0.00%	15.38%	3.53%
BLOM Listed	11.85	0.00%	1.80%	8.36%
Trading				
RYMCO	3.3	0.00%	1.54%	
Industrial				
Holcim	14.56	0.00%	0.69%	16.40%
Ciments Blancs	2.61	0.00%	16.00%	

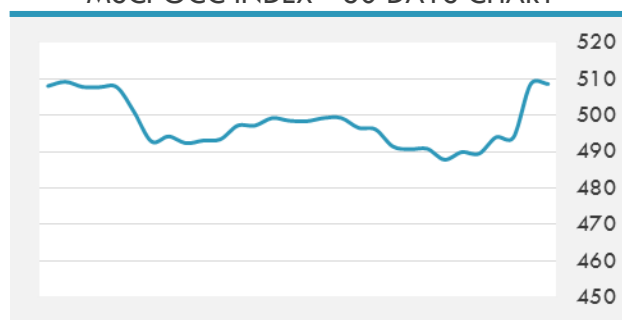
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- The head of the UAE Banks Federation expects higher loan growth and profitability for banks in 2018 as the economy turns the corner and lenders reduce the amount of non-performing loans that piled up during the SME debt crisis in the wake of the 2014 oil crash. Mr. Abdulaziz Al Ghurair expected the economy to grow 3-4 percent, with the stabilization of oil prices a further boost of the Emirati economy.

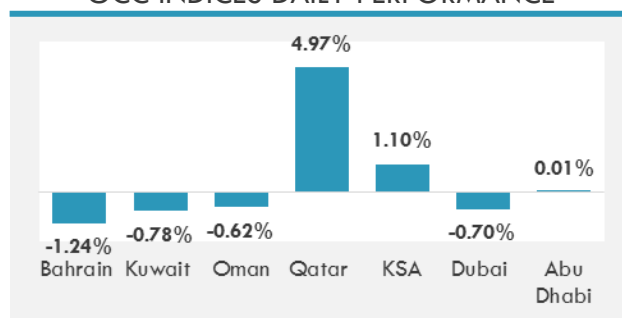
Source: Daily Star, Gulf Base

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1353.28	-1.24%	1.62%
Kuwait	6725.64	-0.78%	5.20%
Oman	4875.42	-0.62%	-4.39%
Qatar	8663.04	4.97%	1.64%
KSA	7780.83	1.10%	7.67%
Dubai	3165.51	-0.70%	-5.96%
Abu Dhabi	4534.17	0.01%	3.10%

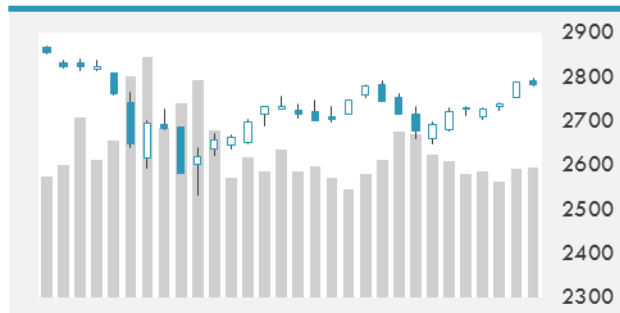
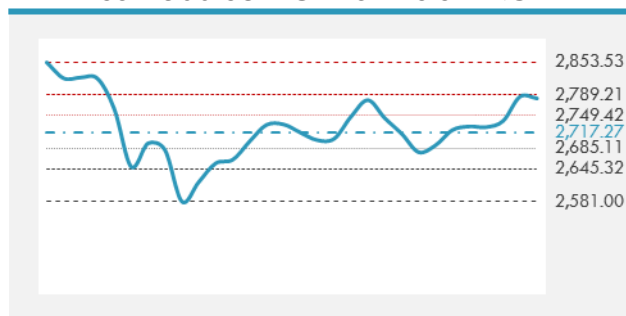
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.3002
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.6658
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25178.61	-0.62%	1.86%	-0.72%
S&P 500	2783.02	-0.13%	4.09%	-1.80%
Nasdaq	7588.325	0.36%	9.92%	-2.34%
Sectors Indices				
Discretionary	846.67	0.29%	7.81%	-4.84%
Staples	559.45	-0.22%	-4.76%	-2.31%
Energy	501.89	-0.06%	-5.91%	-1.32%
Financials	490.17	-0.40%	5.65%	-0.63%
Healthcare	994.91	-0.45%	4.03%	-0.78%
Industrials	649.91	-1.17%	1.90%	-0.12%
IT	1233.97	0.30%	11.55%	-1.37%
Materials	381.97	-0.30%	0.80%	-1.76%
Telecom	157.29	0.25%	-5.29%	-4.52%
Utilities	249.92	0.42%	-6.53%	-2.28%
Real Estate	192	0.49%	-5.82%	-6.92%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- S&P 500 failed to sustain earlier gains as losses in industrial, health-care and financial shares offset strength from tech and dividend stocks. However, the Nasdaq Composite Index extended its longest advance since October to reach a record high.
- European stocks advanced for a sixth session, the longest streak of gains since October, as a rally in utilities offset losses in industrial shares.
- Asian equity traders adopted a cautious tone Tuesday following a dip in U.S. stocks, with focus turning to a U.S. inflation report for clues on the pace of Federal Reserve policy tightening.

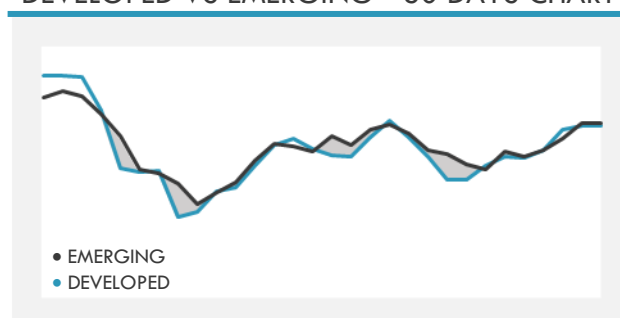
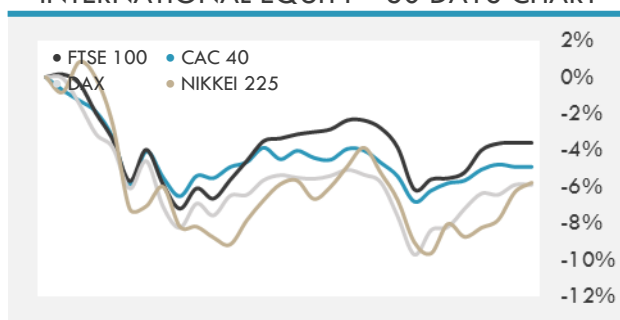
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1289.03	0.35%	2.79%	-0.79%
Developed	2154.26	0.23%	2.42%	-0.90%
Emerging	1222.2	1.24%	5.50%	1.11%
Frontier	3058.33	0.24%	2.34%	0.16%
Europe	127.73	0.25%	-2.80%	0.14%
Latin America	3129.38	0.06%	10.65%	-1.18%
Asia Pacific	178.59	1.70%	2.75%	3.40%

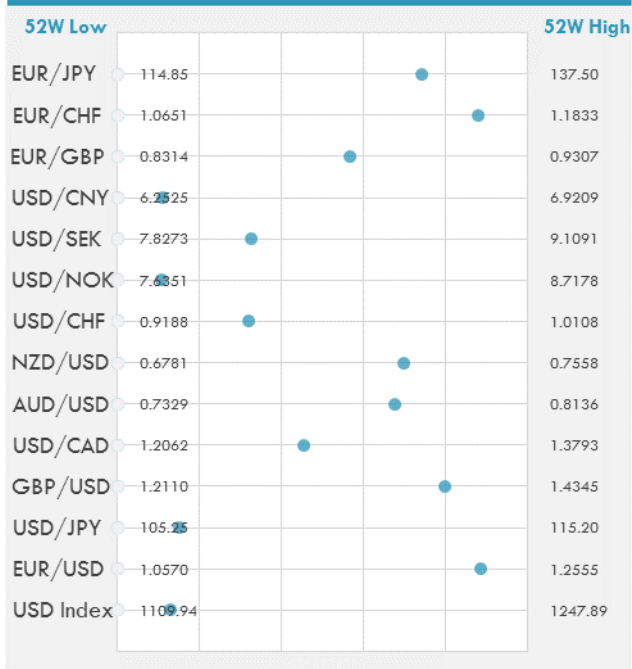
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3429.48	0.26%	-2.13%	0.13%
FTSE 100	7214.76	-0.13%	-6.15%	0.01%
CAC 40	5276.71	0.04%	-0.67%	0.01%
DAX	12418.39	0.58%	-3.86%	0.35%
Swiss SMI	8970.74	0.44%	-4.38%	0.13%
Nikkei 225	21942.41	0.54%	-3.61%	1.35%
CSI 300	4113.14	-0.35%	2.04%	-2.50%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

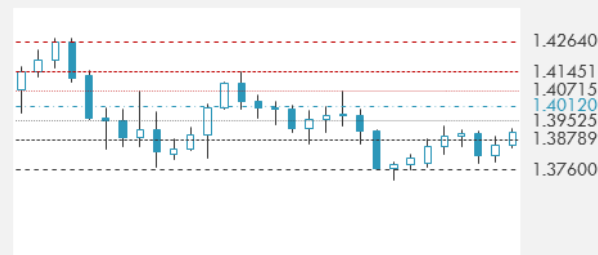
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1127.73	0.13%	-0.13%	-	
EUR/USD	1.2329	-0.04%	-0.37%	0.068	
USD/JPY	106.75	0.31%	-0.50%	-0.760	
GBP/USD	1.389	-0.12%	-3.07%	-0.098	
USD/CAD	1.2847	0.04%	-0.35%	0.453	
AUD/USD	0.7873	0.00%	-0.52%	-0.393	
NZD/USD	0.7323	0.37%	-0.38%	-0.333	
USD/CHF	0.9481	0.05%	-0.69%	-0.728	
USD/NOK	7.7514	0.08%	-0.55%	0.318	
USD/SEK	8.2452	0.04%	-1.56%	0.575	
USD/CNY	6.3265	-0.05%	-0.15%	0.465	
Major EUR Cross Rate					
EUR/GBP	0.88761	0.06%	-1.54%	0.123	
EUR/CHF	1.16891	0.01%	0.08%	-0.445	
EUR/JPY	131.61	0.27%	-2.09%	-0.833	

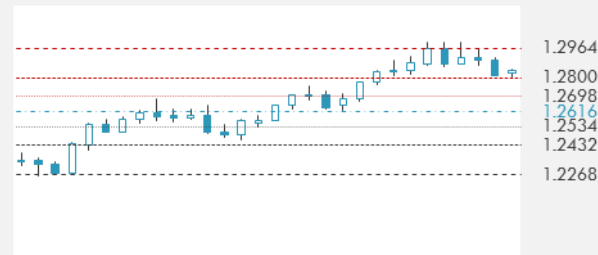
DISTANCE FROM 52 WEEKS LOW/HIGH


- The CAD moved lower against the dollar after rising for two days, as commodities are pressured by higher U.S. sovereign yields ahead of UST auctions.
- The dollar resumed its decline and was trading closer to lows from earlier in the day, with losses against most of its G-10 peers. The decline could partially be traced to news of a US House panel ending interviews regarding Russian collusion with Trump, with no evidence found.
- U.K. inflation-adjusted consumer spending declined 1.1% Y/Y, following a 1.2% decline in January raising the prospects that the broader economy to slow in 1Q18.

Source: Bloomberg

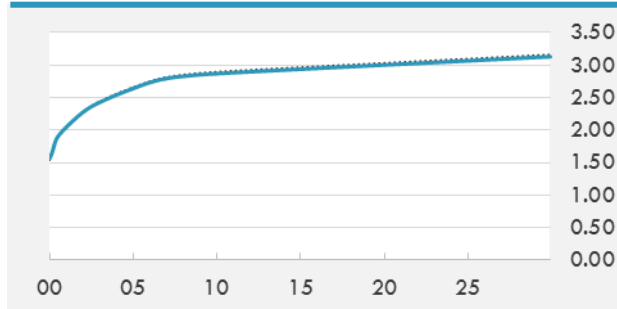
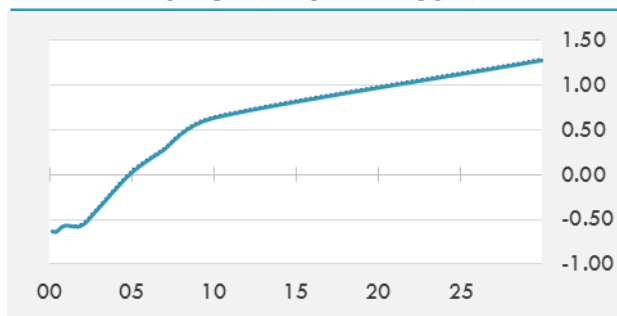
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.8681	-0.026
EU 10 Years Benchmark	0.632	-0.016
UK 10 Years Benchmark	1.494	0.002
Sovereign Bonds		
US Treasury Bond	2.607	-0.015
Eurozone Sovereign Bond	0	0
Japan Sovereign Bond	-0.094	-0.002
Corporate Bonds		
US Corporate TR	3.777	-0.005
US High Yield Bond TR	6.146	0.003
EUR Aggregate Corporate TR	0.836	-0.022
EUR High Yield TR	3.492	-0.026
USD Emerging Market IG & HY	4.945	-0.006

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S Treasury 3-Year Notes drew the highest yield at the bond auction since 2007, while bond investors were requesting the introduction of a new T-bills to match demand for shorter-dated debt. The strength of demand as measured by the bid-to-cover ratio dipped to the lowest since November as demand was deemed to be average despite the yields being offered.
- European bonds moved higher amid issuances from financial institutions including HSBC France and Intesa Sanpaolo.

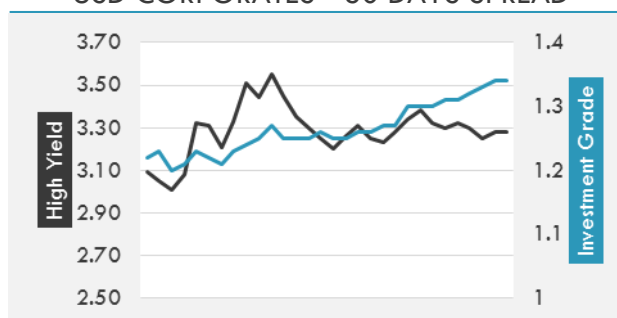
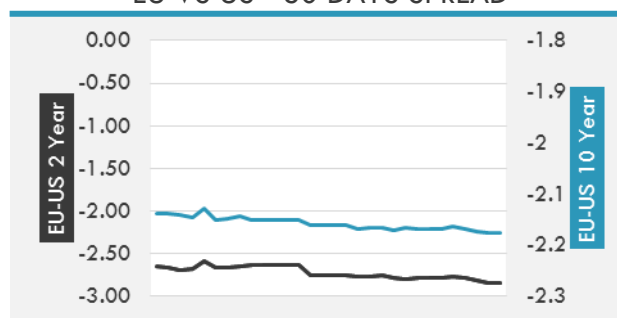
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.08875	0.0000
3M EUR EURIBOR	-0.327	0.0000
3M GBP LIBOR	0.60132	0.0000
3Y USD SWAP	2.6896	0.0058
5Y USD SWAP	2.7867	-0.0017
10Y USD SWAP	2.9053	-0.0141
30Y USD SWAP	2.9788	-0.0193

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.18605	(0.0383)
USD 2Y vs 10Y Spread	0.602	(0.0297)
USD IG Spread	1.34	0.0100
USD HY Spread	3.28	0.0300
EU vs US 10Y Spread	-2.2594	(0.0132)
EU vs US 2Y Spread	-2.8405	(0.0261)
EM vs Benchmark Spread	206.3	1.100

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	87.67	-0.33%

Energy

WTI Crude Future	61.36	-1.10%
Brent Crude Future	64.95	-0.82%
NYMEX Gasoline	189.4	-0.54%
NYMEX Heat Oil	186.47	-1.16%
ICE Gasoil	568	-1.35%
NYMEX Natural Gas	2.778	1.68%

Precious Metals

Gold Spot \$/Oz	1323.1	-0.06%
Silver Spot \$/Oz	16.5344	-0.33%
Platinum Spot \$/Oz	963.61	-0.21%
Palladium Spot \$/Oz	978.44	-1.98%
Gold Future	1320.8	-0.24%
Silver Future	16.536	-0.43%
Platinum Future	962.9	-0.13%
Palladium Future	967.65	-1.95%

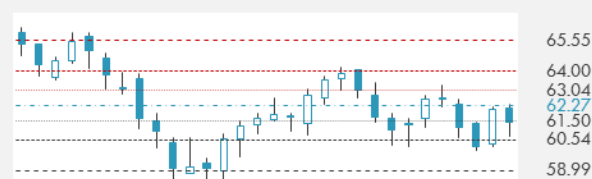
Base Metals

LME Aluminum	2091	-1.37%
LME Copper	6913	-0.70%
LME Zinc	3240	-1.14%
LME Nickel	13675	-1.33%
LME Lead	2343	-1.39%
LME Tin	21375	-0.12%

Agricultural

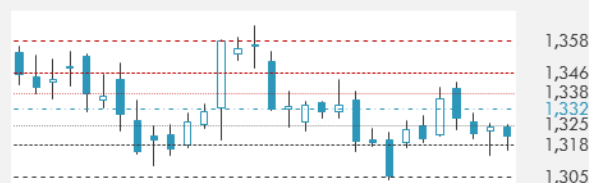
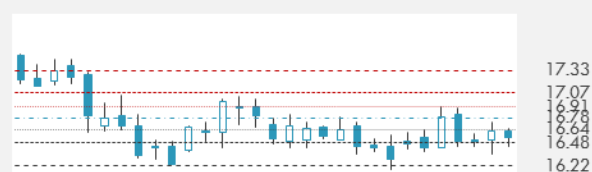
Corn CBT	390.75	0.06%
Wheat CBT	490.75	0.31%
Soybeans CBT	1041	0.17%
Bean Meal CBT	370.4	-0.86%
Rough Rice CBT	12.305	-0.20%
MDE Palm Oil	2381	0.21%
Soybean CBT	31.75	0.51%
Coffee ICE	119.45	-0.58%
Sugar #11 ICE	12.93	0.70%
Cotton #2 ICE	83.28	-1.47%
Cocoa ICE	2546	3.29%
Ethanol CME	1.512	0.13%
Lumber CME	486.4	0.62%
Orange Juice ICE	138.8	-1.10%
Live Cattle CME	113.275	-0.90%
Feeder Cattle CME	142.575	-0.40%
Lean Hogs CME	77.05	-0.80%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


Oil held losses below \$62 a barrel on concerns that it may be facing a double whammy of rebounding American stockpiles and booming U.S. production. The optimism of a stronger economy after the jobs report was offset by reports of expanding production and increasing stockpiles.

Source: Bloomberg

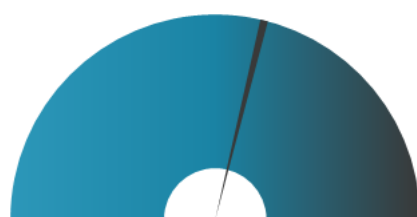
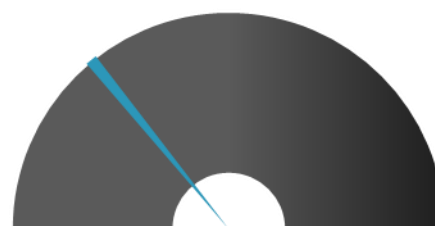
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
MICRON TECH	MU	59.37	8.76
NEWELL BRANDS IN	NWL	28.99	6.11
BROADCOM LTD	AVGO	262.84	3.57
CHARTER COMMUN-A	CHTR	359.22	3.35
WESTERN DIGITAL	WDC	102.86	3.32
ARCHER-DANIELS	ADM	44.53	2.84
CIMAREX ENERGY C	XEC	95.38	2.68
HCP INC	HCP	23.12	2.30
WELLTOWER INC	WELL	54.73	2.18
IPG PHOTONICS	IPGP	254.72	2.18

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
COOPER COS INC	COO	240.95	-4.17
CIGNA CORP	CI	167.31	-3.49
HP INC	HPQ	23.83	-3.33
EXPRESS SCRIPTS	ESRX	78.25	-3.10
NETFLIX INC	NFLX	321.3	-3.06
BOEING CO/THE	BA	344.19	-2.91
NAVIENT CORP	NAVI	13.46	-2.89
L3 TECHNOLOGIES	LLL	204.77	-2.68
TRACTOR SUPPLY	TSCO	63.66	-2.57
GAP INC/THE	GPS	32.24	-2.51

S&P 500 DISTRIBUTION

WINNERS
LOSERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Electric SUV maker WM Motors is open to an IPO in the U.S., according to Automotive News. WM Motor says it already raised a total of 12B yuan (\$1.9B) from a group of investors that includes Chengwei Capital, Envision Energy, Baidu Capital, SIG Asia and Ameba Capital.
- A judge has ruled that Yahoo, currently owned by Verizon, can be sued by victims of a data breach that compromised all 3B accounts on the service. "Plaintiffs' allegations are sufficient to show that they would have behaved differently had defendants disclosed the security weaknesses of the Yahoo Mail System," Judge Lucy Koh has ruled.
- Apple acquires digital magazine subscription app Texture for undisclosed terms.
- Microsoft says 200K organizations now use its Teams, a Slack alternative, up from 125K in September.
- Amazon CTO Werner Vogels tells Axios that Alexa will soon come to a variety of business settings to help the voice assistant learn different types of conversations.
- A U.S. appeals court rules against New York's attempt to block Millennium Pipeline's Valley Lateral project that would shuttle natural gas to a \$900M power plant under construction there, removing the final obstacle to the project.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
China	Foreign Direct Investment YoY CNY	--	--	0.30%	
France	Total Payrolls	0.20%	0.30%	0.20%	8:30
France	Private Sector Payrolls QoQ	0.30%	0.40%	0.30%	8:30
Germany	Germany Second Quarter Manpower Employment Outlook				2:01
Italy	Unemployment Rate Quarterly	11.00%	--	11.20%	11:00
Italy	Italy to Sell Up to 2.5 Billion Euros of 0.2% 2020 Bonds...				12:00
Italy	Italy to Sell Up to 4 Billion Euros of 1.45% 2025 Bonds Mar 13				12:00
Italy	Italy to Sell 2.45% 2033 Bonds On Mar 13				12:00
Japan	PPI YoY	2.50%	2.50%	2.70%	1:50
Japan	Tertiary Industry Index MoM	-0.30%	-0.60%	-0.20%	6:30
Japan	PPI MoM	0.20%	0.00%	0.30%	1:50
Japan	Japan Sells JPY2.1993 Tln 5-Year Bonds; Yld - .108%				5:45
United States	CPI MoM	0.20%	--	0.50%	14:30
United States	CPI Ex Food and Energy MoM	0.20%	--	0.30%	14:30
United States	CPI YoY	2.20%	--	2.10%	14:30
United States	NFIB Small Business Optimism	107.1	--	106.9	12:00
United States	CPI Ex Food and Energy YoY	1.80%	--	1.80%	14:30
United States	CPI Core Index SA	255.8	--	255.287	14:30
United States	CPI Index NSA	248.933	--	247.867	14:30
United States	Real Avg Weekly Earnings YoY	--	--	0.40%	14:30
United States	Real Avg Hourly Earning YoY	--	--	0.80%	14:30

Banque BEMO sal
Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
Tel: + 961 1 568 250 Fax: + 961 1 568 266

Wealth & Investment Management research@bemobank.com

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
Tel: + 961 1 992 600 Fax: + 961 1 983 368

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