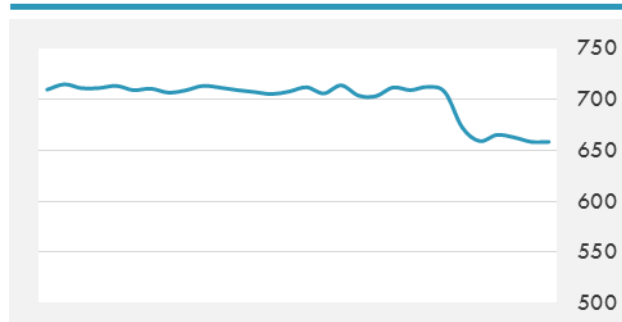
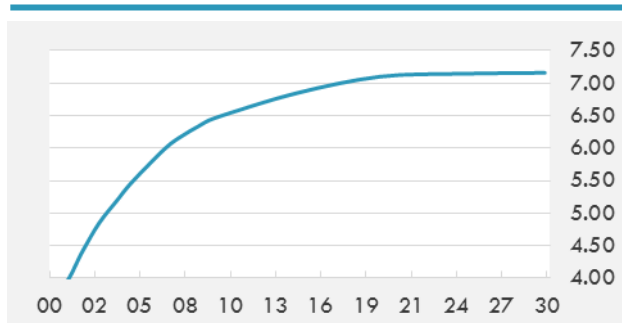


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
<b>Development and Reconstruction</b>				
Solidere A	8.4	-1.29%	-19.08%	1.18%
Solidere B	8.49	1.92%	-19.14%	1.17%
Solidere GDR	8.3	-4.60%	-17.00%	1.19%
<b>Banking</b>				
Audi Listed	6.4	-1.54%	-5.88%	7.91%
BLC Listed	0.99	0.00%	0.00%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.17%
Byblos Listed	1.75	0.00%	2.94%	7.56%
BEMO Listed	1.7	0.00%	0.00%	2.33%
BLOM Listed	10.95	-0.45%	3.30%	9.09%
<b>Trading</b>				
RYMCO	3.25	0.00%	0.00%	3.69%
<b>Industrial</b>				
Holcim	11.58	0.00%	-1.45%	7.32%
Ciments Blancs	1.57	0.00%	0.00%	0.00%

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Lebanon urged Russia to facilitate the entry of more Lebanese-made goods into the country to narrow the deficit in the balance of trade between the two states.
- Lebanon's balance of payment recorded a surplus of \$509 million in the first two months of 2017 thanks to a 57-percent increase in the financial inflows to the country in the same period, according to Bank Audi's Lebanon Weekly Monitor.
- The UAE has a per capita spend of around \$239 (Dh877) on beauty products, making it the seventh highest in the world, according to a report by research firm Euromonitor International.

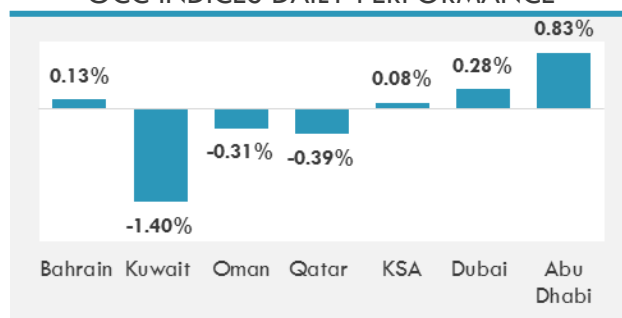
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1339.56	0.13%	9.76%
Kuwait	6788.03	-1.40%	18.09%
Oman	5511.1	-0.31%	-4.70%
Qatar	10295.96	-0.39%	-1.35%
KSA	6948.06	0.08%	-3.64%
Dubai	3505.7	0.28%	-0.71%
Abu Dhabi	4531.63	0.83%	-0.32%

**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

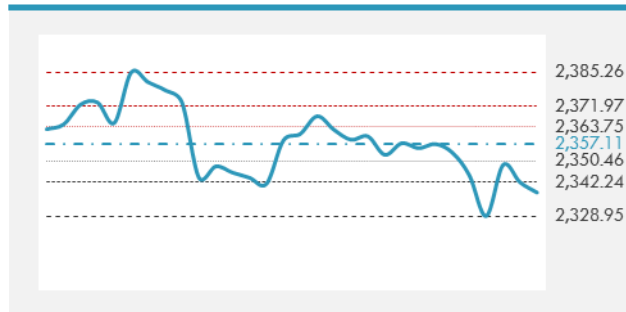
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1512
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30455
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6414
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.6731

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	20404.49	-0.58%	3.25%	0.46%
S&P 500	2338.17	-0.17%	4.44%	-0.10%
Nasdaq	5863.034	0.23%	8.92%	-0.46%
<b>Sectors Indices</b>				
Discretionary	696.82	0.10%	7.56%	-0.11%
Staples	567.44	-0.57%	6.70%	1.02%
Energy	498.72	-1.43%	-10.06%	1.51%
Financials	382.27	-0.26%	-1.10%	-0.25%
Healthcare	851.13	0.27%	6.80%	0.23%
Industrials	555.71	0.12%	3.28%	-0.04%
IT	895.94	-0.08%	10.89%	-0.12%
Materials	324.06	0.09%	3.81%	0.09%
Telecom	165.77	-0.19%	-6.14%	-0.09%
Utilities	262.14	-0.66%	6.20%	0.66%
Real Estate	200.44	-0.24%	5.37%	0.64%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


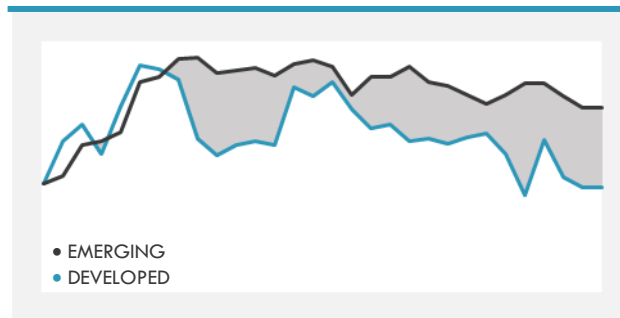
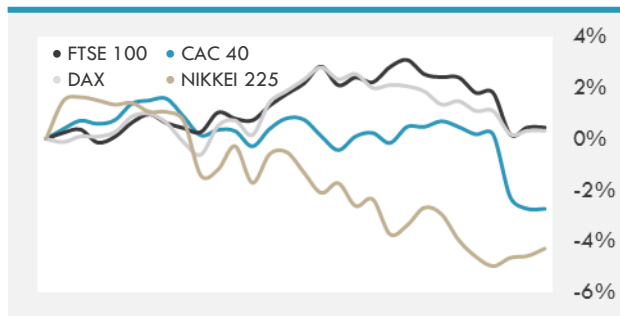
- Asian stock markets climbed as oil recovered some of its slump and better-than-forecast trade figures in Japan boosted optimism in the global economy.
- U.S. stocks ended the day lower as an early rally in financial companies reversed and as plunging crude oil prices sent energy shares lower.
- European stocks rose after their biggest drop in five months, led by banks and carmakers, as investors assessed the region's growing slew of political events that now includes a snap general election in the U.K.

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1086.65	-0.17%	5.39%	0.03%
Developed	1835.04	-0.13%	4.79%	-0.01%
Emerging	952.92	-0.50%	10.51%	-0.25%
Frontier	2594.71	-0.63%	7.29%	1.03%
Europe	127.36	0.19%	3.97%	0.05%
Latin America	2603.69	-1.90%	11.24%	2.66%
Asia Pacific	145.51	-0.46%	7.75%	-1.17%

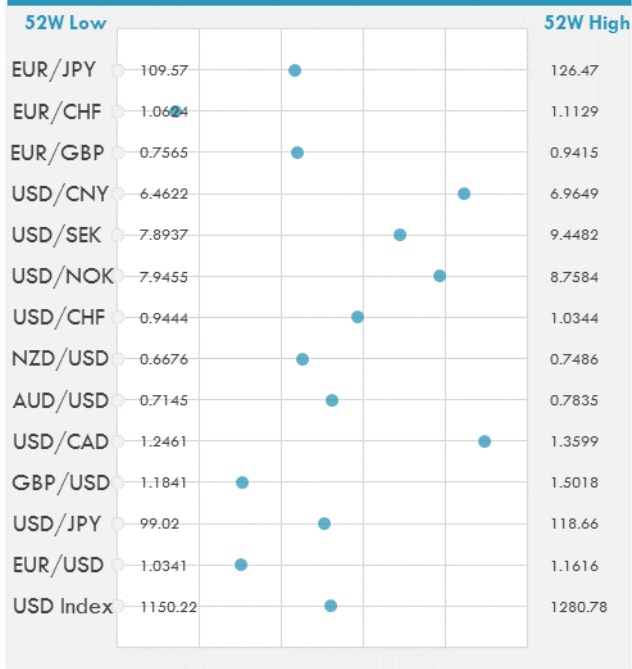
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3420.99	0.33%	3.97%	0.15%
FTSE 100	7114.36	-0.46%	-0.40%	-0.67%
CAC 40	5003.73	0.27%	2.91%	-0.04%
DAX	12016.45	0.13%	4.66%	-0.16%
Swiss SMI	8532.27	0.04%	3.80%	-0.13%
Nikkei 225	18486.44	0.29%	-3.29%	-2.29%
CSI 300	3461.68	0.45%	4.58%	-0.33%

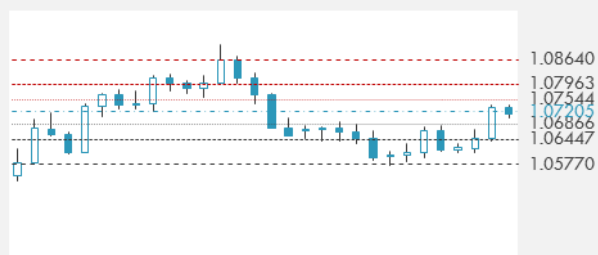
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


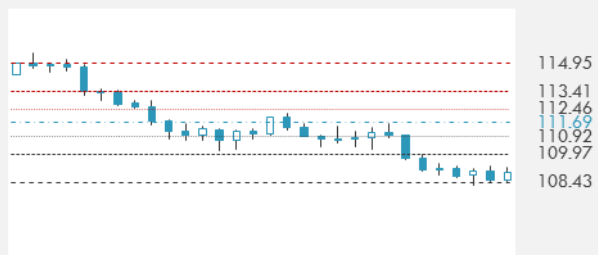
**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major Indices</b>					
USD Index	1217.82	-0.05%	-0.58%	-	
EUR/USD	1.0726	0.14%	-0.90%	-3.933	
USD/JPY	108.93	0.06%	-0.28%	-3.255	
GBP/USD	1.2805	0.22%	-1.57%	-0.020	
USD/CAD	1.3479	-0.04%	-0.04%	0.545	
AUD/USD	0.7505	0.11%	-0.70%	-0.985	
NZD/USD	0.704	0.53%	-0.27%	-0.735	
USD/CHF	0.9971	-0.13%	-0.72%	-0.260	
USD/NOK	8.5827	0.03%	-0.44%	2.865	
USD/SEK	8.9644	-0.09%	-0.84%	0.198	
USD/CNY	6.8870	-0.01%	-0.05%	-2.995	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.83767	-0.08%	-0.35%	-2.490	
EUR/CHF	1.06955	0.03%	-0.06%	-2.283	
EUR/JPY	116.84	0.20%	0.14%	-5.380	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


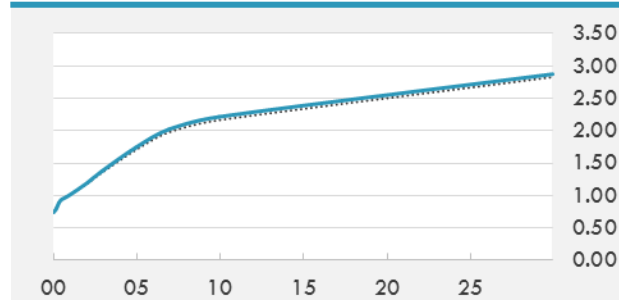
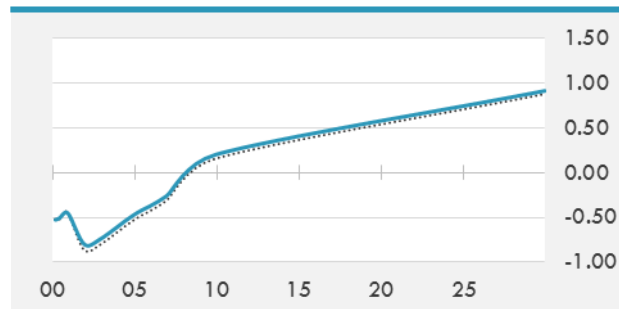
- The dollar remained near session highs with its strongest gain this month as commodity-dependent currencies fell amid a drop in oil.
- The pound dropped from a six-month high after U.K. Prime Minister Theresa May won approval from lawmakers for an election on June 8.
- Indian currency drops to one-week low, declining for the third time in four days.
- Australia's dollar fell for a second day as iron ore extended declines and falling equity markets sapped demand for higher-yielding assets.

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

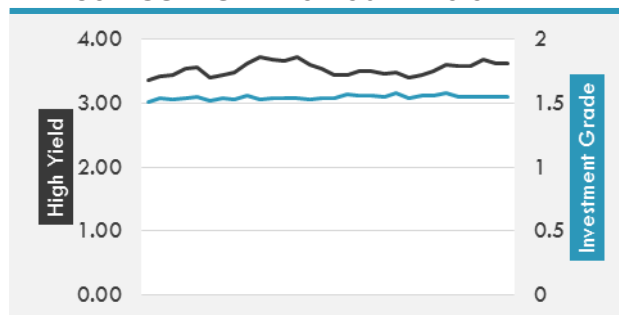
	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.2143	0.046
EU 10 Years Benchmark	0.203	0.047
UK 10 Years Benchmark	1.065	0.051
<b>Sovereign Bonds</b>		
US Treasury Bond	1.762	0.016
Eurozone Sovereign Bond	0.664	0.015
U.K. Sovereign Bond	1.026	0.04
Japan Sovereign Bond	0.061	-0.009
USD Emerging Sovereign Bond	4.575	-0.011
<b>Corporate Bonds</b>		
US Investment Grade Bond	3.194	0.016
US High Yield Bond	5.865	-0.026
EUR Investment Grade Bond	0.682	0.048
EUR High Yield Bond	2.864	-0.011
USD Emerging Market IG & HY	4.735	0.011

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


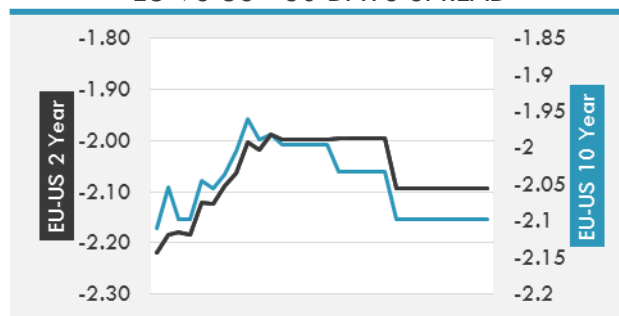
- Treasuries fell Wednesday, pushing five- to 30-year yields up from their lowest levels this year, amid supply-driven declines for German government bonds and technical indications that the month-long rally is running out of steam.
- Front-end German bonds underperform while 10Y yield bounces back above 0.20%, weighing on post-French election June volumes and USTs, with peripheral EGB weakness led by Italy; gilts remain pressured lower following the approval of U.K. snap election by parliament.

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.15622	0.0000
3M EUR EURIBOR	-0.331	0.0000
3M GBP LIBOR	0.33556	0.0000
3Y USD SWAP	1.6365	0.0257
5Y USD SWAP	1.8506	0.0379
10Y USD SWAP	2.166	0.0380
30Y USD SWAP	2.4366	0.0269

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.40992	0.0494
USD 2Y vs 10Y Spread	1.03184	0.0281
USD IG Spread	1.55	-
USD HY Spread	3.63	(0.0600)
EU vs US 10Y Spread	-2.1543	-
EU vs US 2Y Spread	-2.093	-
EM vs Benchmark Spread	263.4	(0.800)

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	84.64	-0.84%

**Energy**

WTI Crude Future	50.44	-3.76%
Brent Crude Future	52.93	-3.57%
NYMEX Gasoline	165.9	-3.04%
NYMEX Heat Oil	158.13	-2.50%
ICE Gasoil	487.75	-0.71%
NYMEX Natural Gas	3.185	1.27%

**Precious Metals**

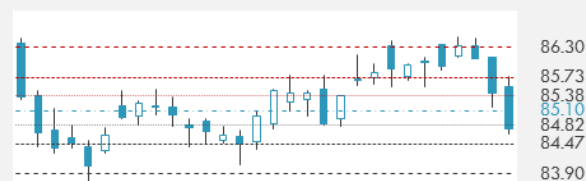
Gold Spot \$/Oz	1280.21	-0.74%
Silver Spot \$/Oz	18.146	-0.86%
Platinum Spot \$/Oz	967.45	-0.86%
Palladium Spot \$/Oz	777.97	0.54%
Gold Future	1283.4	-0.83%
Silver Future	18.162	-0.60%
Platinum Future	970.3	-0.85%
Palladium Future	775.6	0.60%

**Base Metals**

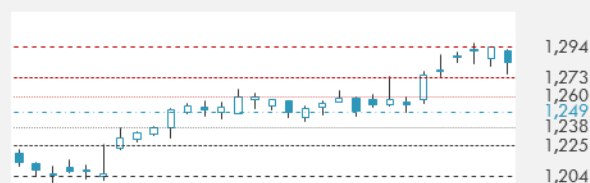
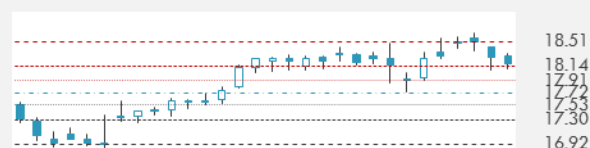
LME Aluminum	1903	0.58%
LME Copper	5556	-0.29%
LME Zinc	2548	0.91%
LME Nickel	9340	0.32%
LME Lead	2161	2.86%
LME Tin	19800	1.67%

**Agricultural**

Corn CBT	368.25	0.00%
Wheat CBT	434.5	-0.57%
Soybeans CBT	960.5	0.44%
Bean Meal CBT	315.2	-0.44%
Rough Rice CBT	10.05	0.00%
MDE Palm Oil	2465	-0.32%
Soybean CBT	31.79	1.31%
Coffee ICE	140.65	-3.37%
Sugar #11 ICE	16.52	-1.84%
Cotton #2 ICE	78.32	0.20%
Cocoa ICE	1873	-2.24%
Ethanol CME	1.617	-0.49%
Lumber CME	387.4	0.62%
Orange Juice ICE	156.6	1.26%
Live Cattle CME	115.95	0.26%
Feeder Cattle CME	142.95	0.55%
Lean Hogs CME	69.95	-2.17%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices slid the most since March 8 on Wednesday after data that showed U.S. crude production rose to the highest since August 2015.
- Energy produced from solar and wind will allow Gulf nations to boost crude exports, Saudi Arabia's Oil Minister Al-Falih said.

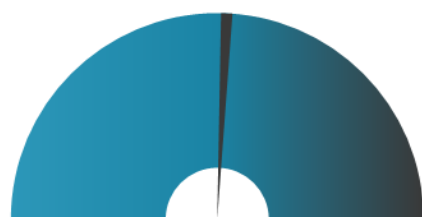
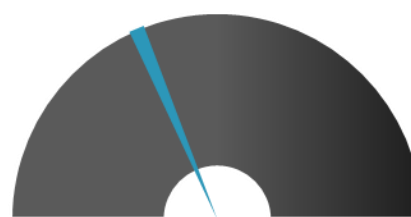
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
LAM RESEARCH	LRCX	136.17	6.86
INTUITIVE SURGIC	ISRG	807.7	6.37
WESTROCK CO	WRK	52.9	4.48
AUTONATION INC	AN	43.3	4.21
KLA-TENCOR CORP	KLAC	97.59	3.16
APPLIED MATERIAL	AMAT	39.25	3.15
METTLER-TOLEDO	MTD	492.87	3.14
CARMAX INC	KMX	57.17	2.81
FASTENAL CO	FAST	45.45	2.69
UNITED CONTINENT	UAL	69.29	2.27

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
NRG ENERGY	NRG	17.88	-3.04
PIONEER NATURAL	PXD	175.06	-3.08
HESS CORP	HES	46.7	-3.09
MURPHY OIL CORP	MUR	26.88	-3.10
DEVON ENERGY CO	DVN	39.25	-3.16
TRANSOCEAN LTD	RIG	11.27	-3.18
NEWFIELD EXPLORA	NFX	34.55	-3.46
FRONTIER COMMUNI	FTR	1.86	-4.12
MARATHON OIL	MRO	15.06	-4.32
IBM	IBM	161.69	-4.92

**S&P 500 DISTRIBUTION**

**WINNERS**
**LOSERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- Hoping to get autonomous vehicle companies to share a common platform, Baidu will share its self-driving technology, while partnering in the sourcing of components and hardware.
- More than three years after its flight MH370 vanished with 239 people aboard, Malaysia Airlines has become the first to sign up for a service that will track its entire fleet from space.
- The testing of the Launch and Checkout System for the GPS OCX scored high with a pass rate of 97.7% and is now transitioning from the Raytheon factory to Schriever Air Force Base.
- EU antitrust regulators have cleared the acquisition of Spain's ITP by Rolls-Royce subject to its elimination of a conflict of interest in an engine consortium.
- Reuters reports that the U.S. Department of Justice has issued grand jury subpoenas to Pfizer related to its antitrust investigation into the IV saline solution market. ICU Medical, which completed its acquisition of Pfizer's Hospira Infusion Systems business in February, has also received subpoenas as has Baxter International.
- Exxon Mobil has applied to the Treasury Department for a waiver from U.S. sanctions on Russia in a bid to resume its joint venture with Rosneft, WSJ reports.
- Exxon Mobil plans to ramp up natural gas production from the Vaca Muerta shale play in Argentina's Neuquen province, the provincial governor says.
- Google is bringing an ad-blocking feature to the mobile and desktop versions of its Chrome browser, The Wall Street Journal reports. Why an ad-blocker from Google, which depends on ad revenue? To block the rapid growth of third-party blockers and to better control the process, according to the report.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv(M)	Actual	Prior	Time
Bahrain	M1 Money Supply YoY	--	--	-0.03%	
Bahrain	M2 Money Supply YoY	--	--	1.39%	
Bahrain	M3 Money Supply YoY	--	--	1.94%	
Eurozone	Consumer Confidence	-4.8	--	-5	17:00
Germany	PPI MoM	0.20%	--	0.20%	9:00
Germany	PPI YoY	3.20%	--	3.10%	9:00
Japan	Trade Balance	¥608.0b	¥614.7b	¥813.4b	2:50
Japan	Trade Balance Adjusted	¥172.0b	¥172.2b	¥680.3b	2:50
Japan	Nationwide Dept Sales YoY	--	-0.90%	-1.70%	8:30
Japan	Tokyo Dept Store Sales YoY	--	-0.20%	-3.10%	8:30
Oman	Nominal GDP YTD YoY	--	--	-11.10%	
United Arab Emirates	M1 Money Supply MoM	--	--	1.90%	
United Arab Emirates	M3 Money Supply MoM	--	--	1.90%	
United Arab Emirates	M2 Money Supply MoM	--	--	1.10%	
United Arab Emirates	CPI YoY	--	--	2.29%	
United States	Initial Jobless Claims	240k	--	234k	15:30
United States	Leading Index	0.20%	--	0.60%	17:00
United States	Philadelphia Fed Business Outlook	25.5	--	32.8	15:30
United States	Continuing Claims	2024k	--	2028k	15:30
United States	Bloomberg Economic Expectations	--	--	54	16:45

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