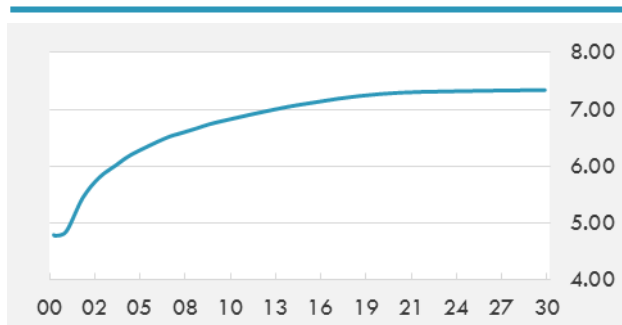


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
<b>Development and Reconstruction</b>				
Solidere A	7.77	-2.39%	-25.14%	1.27%
Solidere B	7.6	0.00%	-27.62%	1.27%
Solidere GDR	7.6	0.00%	-24.00%	1.30%
<b>Banking</b>				
Audi Listed	6	0.00%	-11.76%	8.31%
BLC Listed	0.99	0.00%	0.00%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	0.00%	-5.88%	8.27%
BEMO Listed	1.64	0.00%	-3.53%	3.27%
BLOM Listed	11.4	0.44%	7.55%	8.69%
<b>Trading</b>				
RYMCO	3.25	0.00%	0.00%	-
<b>Industrial</b>				
Holcim	11.7	0.00%	-0.43%	19.73%
Ciments Blancs	1.62	0.00%	3.18%	0.00%

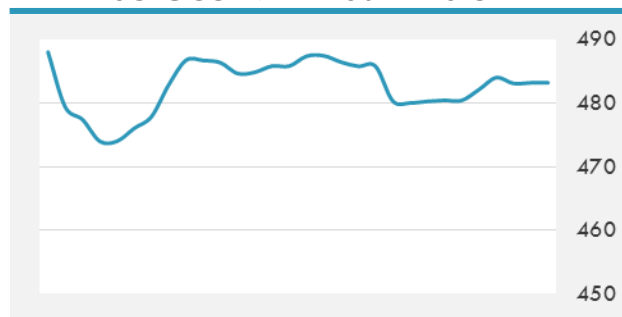
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


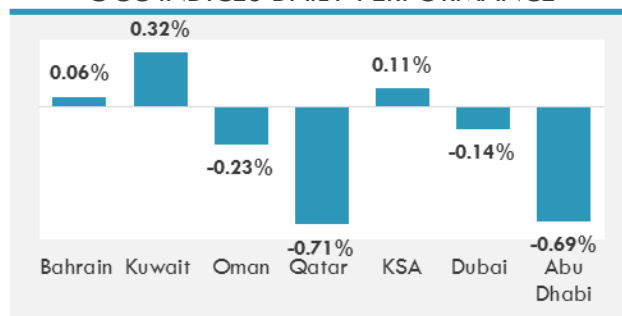
- Industry Minister Hussein Hajj Hasan said Thursday that the main reason behind his planned visit to Syria next week is to participate in the Damascus International Fair and to hold talks with his Syrian counterparts about ways of boosting imports and exports between the two countries.
- Parliament's Finance and Budget Committee slashed \$100 million from the proposed budget for the Telecommunications Ministry, putting approval of the budget on hold until further notice, committee chair MP Ibrahim Kanaan announced Thursday.

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1324.28	0.06%	8.51%
Kuwait	6845.01	0.32%	19.08%
Oman	4994.34	-0.23%	-13.68%
Qatar	9307.14	-0.71%	-11.44%
KSA	7153.17	0.11%	-0.64%
Dubai	3642.92	-0.14%	3.30%
Abu Dhabi	4556.39	-0.69%	0.10%

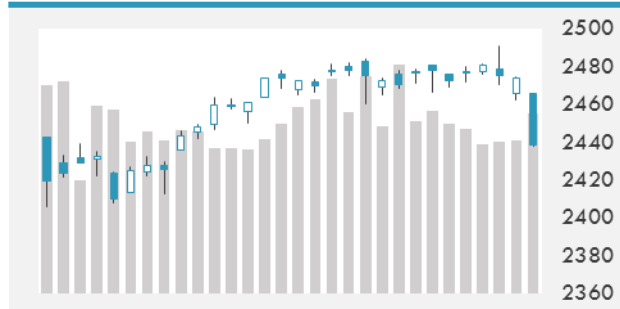
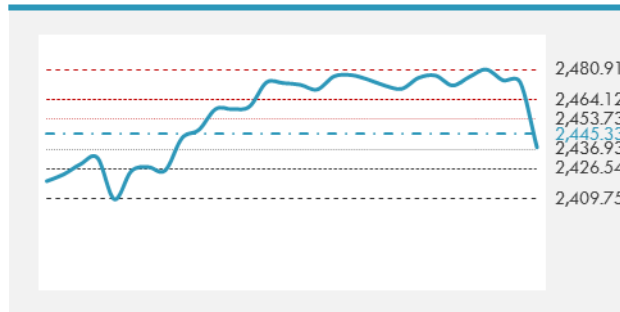
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1506.5
Bahraini Dinar Spot	USD/BHD	0.37715
Kuwaiti Dinar Spot	USD/KWD	0.30169
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6658
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

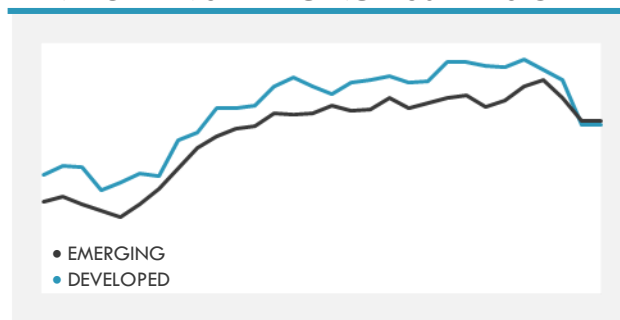
	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	21844.01	-0.93%	10.53%	3.42%
S&P 500	2438.21	-1.45%	8.91%	5.48%
Nasdaq	6216.872	-2.13%	15.49%	7.42%
<b>Sectors Indices</b>				
Discretionary	710.99	-1.52%	9.75%	3.51%
Staples	566.21	-0.47%	6.47%	-1.40%
Energy	472.82	-1.34%	-14.73%	1.81%
Financials	411.7	-1.76%	6.51%	5.43%
Healthcare	905.32	-1.28%	13.60%	2.50%
Industrials	578.27	-1.34%	7.47%	4.19%
IT	972.66	-2.18%	20.39%	7.52%
Materials	335.48	-1.22%	7.47%	1.73%
Telecom	159.03	-0.43%	-9.96%	-0.07%
Utilities	273.76	0.25%	10.91%	-0.26%
Real Estate	198.45	-0.92%	4.32%	1.81%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


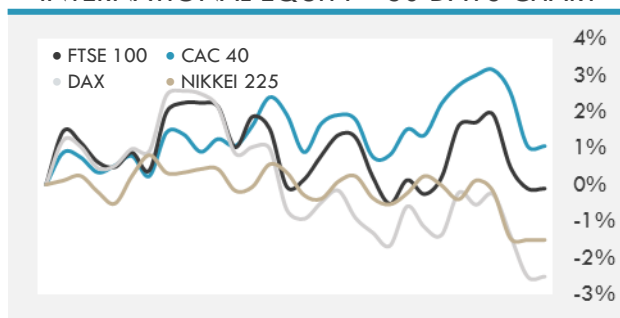
- Stocks tumbled in Asia, following a U.S. slump overnight, as investors headed for havens from what hedge-fund manager Ray Dalio termed a game of chicken between U.S. and North Korean leaders.
- U.S. shares opened on pace for the worst day in a month as every industry group in the S&P 500 fell and volatility jumped amid concerns over escalating tension between Washington and Pyongyang.

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1155.13	-1.11%	12.04%	3.20%
Developed	1940.28	-1.10%	10.80%	3.27%
Emerging	1056.21	-1.19%	22.49%	1.81%
Frontier	2741.67	-0.34%	13.37%	-0.25%
Europe	126.97	-1.04%	3.65%	0.12%
Latin America	2754.92	-1.01%	17.70%	2.31%
Asia Pacific	159.77	-0.44%	18.31%	0.06%

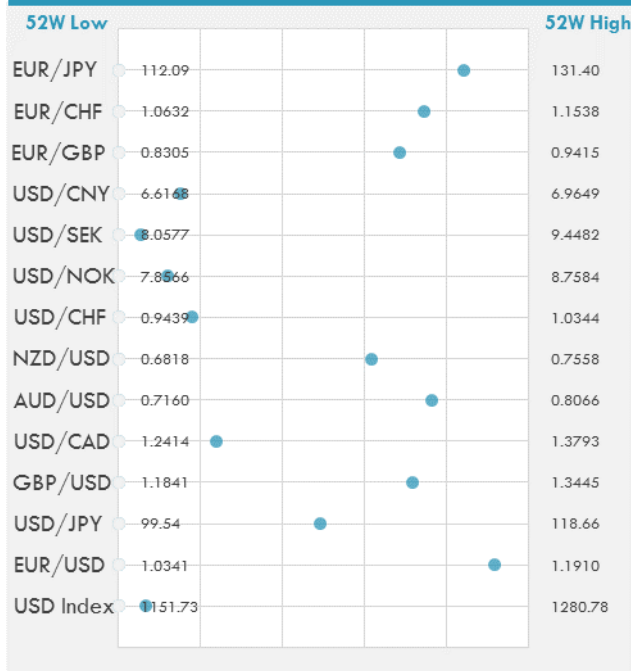
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3433.54	-1.01%	4.35%	0.55%
FTSE 100	7389.94	-1.44%	3.46%	1.76%
CAC 40	5115.23	-0.59%	5.20%	-0.87%
DAX	12014.3	-1.15%	4.64%	1.30%
Swiss SMI	8949.86	-0.86%	8.88%	0.90%
Nikkei 225	19729.74	0.00%	3.22%	-0.32%
CSI 300	3659.34	-1.52%	10.55%	0.23%

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

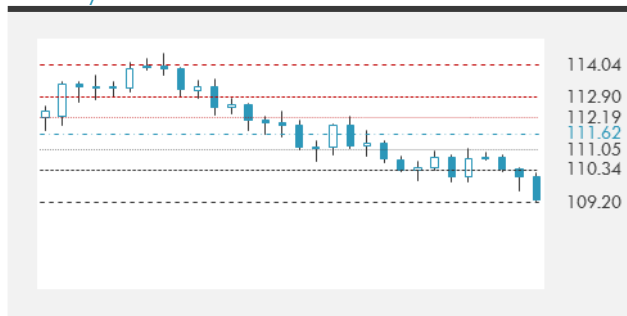
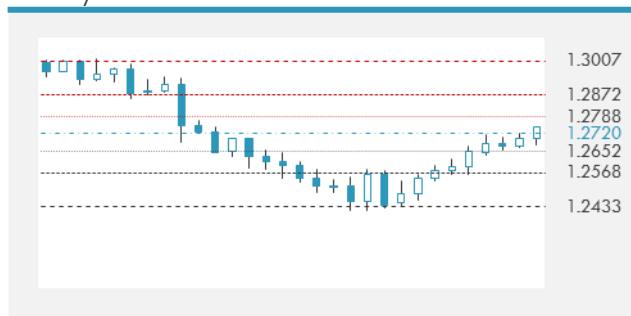
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1160.35	-0.03%	-0.53%	-	
EUR/USD	1.1776	0.03%	-1.48%	-0.315	
USD/JPY	108.95	-0.23%	-0.12%	-1.410	
GBP/USD	1.2989	0.09%	-1.41%	-0.088	
USD/CAD	1.2742	-0.02%	0.30%	0.405	
AUD/USD	0.7851	-0.30%	-0.75%	-0.768	
NZD/USD	0.7273	-0.03%	0.00%	-0.655	
USD/CHF	0.9602	-0.25%	0.04%	-0.033	
USD/NOK	7.9639	0.16%	-1.23%	0.655	
USD/SEK	8.1321	-0.04%	-1.28%	-0.065	
USD/CNY	6.6695	0.34%	0.91%	-0.355	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.90661	-0.06%	0.14%	-0.015	
EUR/CHF	1.13068	-0.22%	-0.81%	0.173	
EUR/JPY	128.3	-0.20%	-0.67%	-1.055	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The yen rose to the strongest in eight weeks against the dollar after U.S. President Donald Trump intensified warnings to North Korea, triggering demand for safer assets.
- Korean Won slides to one-month low after President Donald Trump renewed his warning to North Korea over the Communist regime's nuclear threats.
- The dollar relinquished early, modest gains to trade lower Thursday, weighed down by a drop in July inflation at the wholesale level in the U.S. and a decline in Treasury yields.

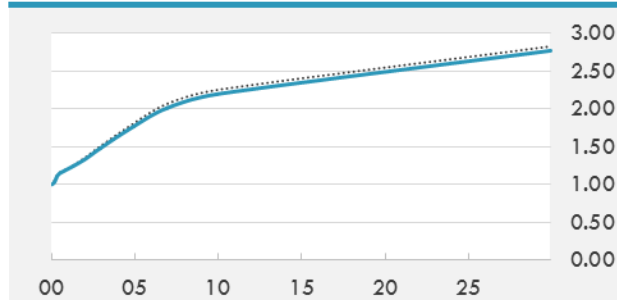
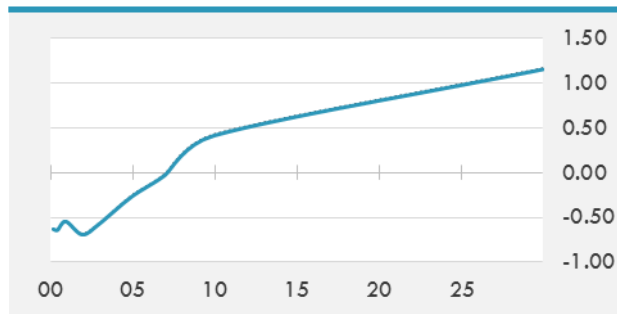
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.1975	-0.050
EU 10 Years Benchmark	0.415	-0.013
UK 10 Years Benchmark	1.082	-0.027
<b>Sovereign Bonds</b>		
US Treasury Bond	1.821	-0.013
Eurozone Sovereign Bond	0.611	0.005
U.K. Sovereign Bond	1.079	-0.017
Japan Sovereign Bond	0.132	-0.001
USD Emerging Sovereign Bond	4.588	0.015
<b>Corporate Bonds</b>		
US Investment Grade Bond	3.141	-0.003
US High Yield Bond	5.803	0.093
EUR Investment Grade Bond	0.622	0
EUR High Yield Bond	1.958	0.101
USD Emerging Market IG & HY	4.655	0.022

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


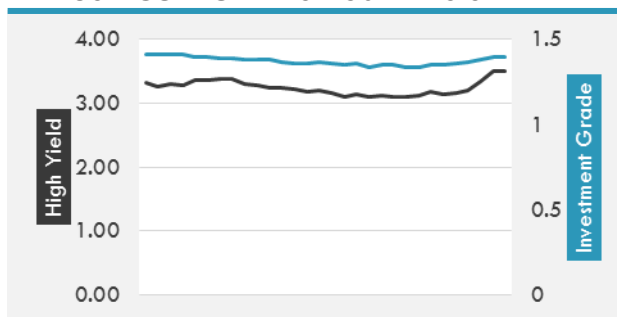
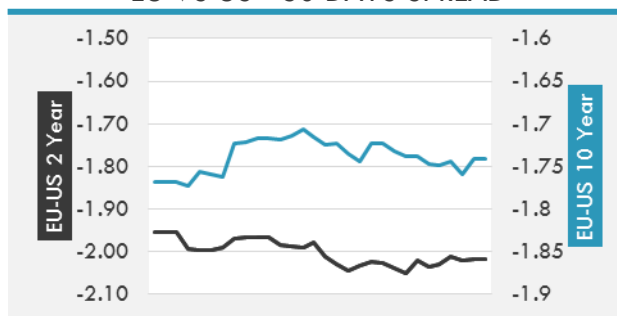
- Treasuries bull-flattened Thursday, spurred by flight-to-quality momentum as stocks dropped; curve then flattened sharply after solid 30Y auction marginally traded through WI levels despite concession being eroded over early haven bid.
- Core European government bonds curves continued to bull flatten on Thursday, as stocks fell. Equity declines began with the U.K. as a large number of companies went ex-dividend, before U.S. stocks losses picked up pace.

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.30917	0.0000
3M EUR EURIBOR	-0.328	0.0000
3M GBP LIBOR	0.28213	0.0000
3Y USD SWAP	1.688	-0.0211
5Y USD SWAP	1.8601	-0.0259
10Y USD SWAP	2.1623	-0.0509
30Y USD SWAP	2.4547	-0.0520

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.15817	(0.0361)
USD 2Y vs 10Y Spread	0.86694	(0.0380)
USD IG Spread	1.4	0.0200
USD HY Spread	3.51	0.1700
EU vs US 10Y Spread	-1.7822	0.0370
EU vs US 2Y Spread	-2.018	0.0044
EM vs Benchmark Spread	247.4	3.600

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	83.54	-1.04%

**Energy**

WTI Crude Future	48.59	-1.96%
Brent Crude Future	51.9	-1.52%
NYMEX Gasoline	160.28	-1.06%
NYMEX Heat Oil	163.13	-1.33%
ICE Gasoil	486.5	0.88%
NYMEX Natural Gas	2.985	3.54%

**Precious Metals**

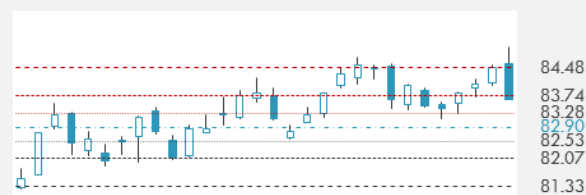
Gold Spot \$/Oz	1286.53	0.72%
Silver Spot \$/Oz	17.1225	1.01%
Platinum Spot \$/Oz	981.73	0.64%
Palladium Spot \$/Oz	898.97	0.86%
Gold Future	1290.1	0.84%
Silver Future	17.065	1.20%
Platinum Future	985.9	1.00%
Palladium Future	897.05	0.58%

**Base Metals**

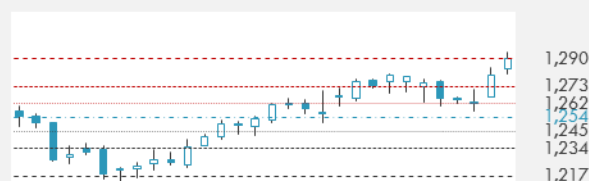
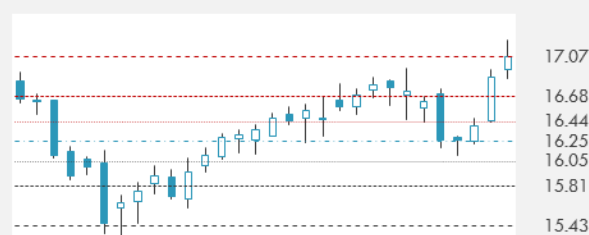
LME Aluminum	2037	0.47%
LME Copper	6423	-0.50%
LME Zinc	2938	0.22%
LME Nickel	10985	2.09%
LME Lead	2366	0.68%
LME Tin	20325	0.59%

**Agricultural**

Corn CBT	371	-3.95%
Wheat CBT	468.75	-3.70%
Soybeans CBT	940.25	-3.39%
Bean Meal CBT	300.2	-4.06%
Rough Rice CBT	12.25	-0.49%
MDE Palm Oil	2663	1.25%
Soybean CBT	34.16	-1.07%
Coffee ICE	142	-2.84%
Sugar #11 ICE	13.24	-2.93%
Cotton #2 ICE	68.11	-4.22%
Cocoa ICE	1965	-2.00%
Ethanol CME	1.55	-2.58%
Lumber CME	365.5	-0.68%
Orange Juice ICE	135.55	1.57%
Live Cattle CME	106.6	-1.34%
Feeder Cattle CME	141.3	-0.60%
Lean Hogs CME	67.975	-0.40%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil investors are back to being skeptical over whether OPEC's output curbs are shrinking a market glut fast enough, keeping prices below \$49 a barrel.
- Gold gained to the highest in two months as the spike in tensions between the U.S. and North Korea fanned demand.

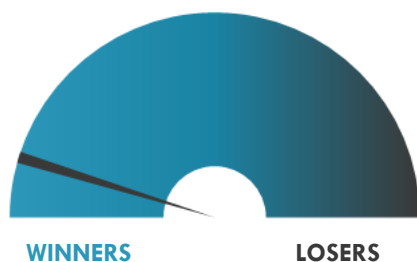
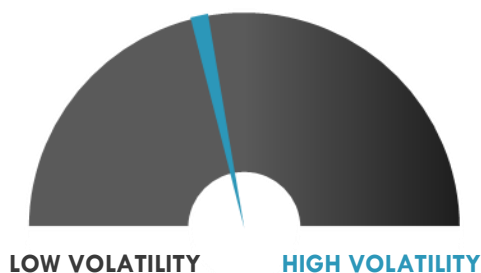
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
PERRIGO CO PLC	PRGO	76.84	15.78
BRIGHTHOUSE FINA	BHF	58.5	3.14
DARDEN RESTAURAN	DRI	82.53	1.54
FIRSTENERGY CORP	FE	32.04	1.36
CBS CORP-B	CBS	66.19	1.29
AES CORP	AES	11.38	1.16
MCDONALDS CORP	MCD	156.62	1.1
NEWMONT MINING	NEM	36.44	0.94
MONSTER BEVERAGE	MNST	52.52	0.94
GENERAL MILLS IN	GIS	56.29	0.93

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
MACY'S INC	M	20.67	-10.25
SIGNET JEWELERS	SIG	55.65	-7.63
INCYTE CORP	INCY	122.12	-6.12
KOHL'S CORP	KSS	39.5	-5.8
ADV MICRO DEVICE	AMD	12.12	-5.53
CHESAPEAKE ENERG	CHK	4.14	-5.26
STERICYCLE INC	SRCL	71.44	-4.82
ACUITY BRANDS	AYI	185.08	-4.54
ALLIANCE DATA	ADS	222.21	-4.4
NORDSTROM INC	JWN	44.87	-4.29

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Toyota is pushing back the start of operations at its proposed Mexican plant by a year to the first half of 2020.
- Goldman Sachs plans to begin using "personality tests" as part of the hiring process for positions in its banking, trading and finance and risk divisions.
- The Trump administration has imposed sanctions on eight more Venezuelan officials to punish them for their roles in President Maduro's creation of a new legislative superbody.
- Goldman Sachs plans to begin using "personality tests" as part of the hiring process for positions in its banking, trading and finance and risk divisions..
- Volkswagen and Tata Motors scrap plans to partner in India.
- Digitimes reports that Huawei will likely pass Apple to become second largest smartphone vendor in the world.
- Uber launches a new in-app messaging feature where riders can contact and chat with a driver while waiting for a ride
- Manchester United announces that it will sell 4.347M shares of class A shares held by Red Football LLC at a public offering price of \$17.00 per share.
- Microsoft and Intel announce Coco Framework, a simplified enterprise blockchain technology.
- Toshiba's auditor gave an "adverse opinion" on the company's internal controls in an annual report filed today, showing the conglomerate has a way to go before regaining market trust following a 2015 accounting scandal.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv(M)	Actual	Prior	Time
Bahrain	M1 Money Supply YoY	--	--	--	
Bahrain	M2 Money Supply YoY	--	--	--	
China	Money Supply M2 YoY	9.50%	--	9.40%	
China	New Yuan Loans CNY	800.0b	--	1540.0b	
France	CPI YoY	0.70%	--	0.70%	9:45
France	CPI EU Harmonized YoY	0.80%	--	0.80%	9:45
France	CPI MoM	-0.30%	--	-0.30%	9:45
France	CPI EU Harmonized MoM	-0.40%	--	-0.40%	9:45
Germany	CPI YoY	1.70%	--	1.70%	9:00
Germany	CPI MoM	0.40%	--	0.40%	9:00
Germany	CPI EU Harmonized YoY	1.50%	--	1.50%	9:00
Germany	CPI EU Harmonized MoM	0.40%	--	0.40%	9:00
Italy	CPI EU Harmonized YoY	1.20%	--	1.20%	11:00
Qatar	CPI YoY	--	--	0.80%	
Russia	GDP YoY	1.70%	--	0.50%	16:00
Russia	Trade Balance	7.9b	--	8.5b	16:00
United States	CPI MoM	0.20%	--	0.00%	15:30
United States	CPI Ex Food and Energy MoM	0.20%	--	0.10%	15:30
United States	CPI YoY	1.80%	--	1.60%	15:30
United States	Baker Hughes U.S. Rig Count	--	--	954	20:00

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