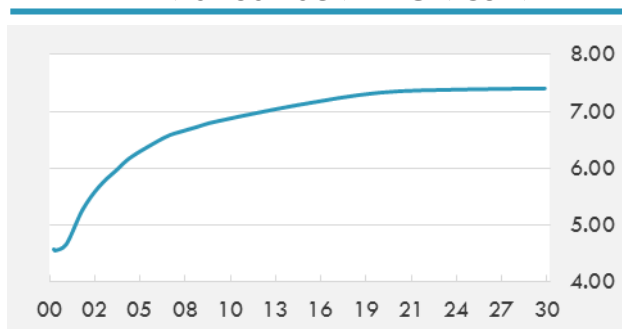


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
Development and Reconstruction				
Solidere A	8.14	-3.21%	-21.58%	1.21%
Solidere B	8.08	-2.42%	-23.05%	1.22%
Solidere GDR	7.6	0.00%	-24.00%	1.30%
Banking				
Audi Listed	5.91	-0.67%	-13.09%	8.43%
BLC Listed	0.93	0.00%	-6.06%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	-0.62%	-5.88%	8.27%
BEMO Listed	1.64	0.00%	-3.53%	3.27%
BLOM Listed	11.4	0.00%	7.55%	8.69%
Trading				
RYMCO	3.25	0.00%	0.00%	0.00%
Industrial				
Holcim	12.26	0.00%	4.34%	19.10%
Ciments Blancs	1.82	0.00%	15.92%	0.00%

MSCI LEBANON INDEX - 30 DAYS CHART

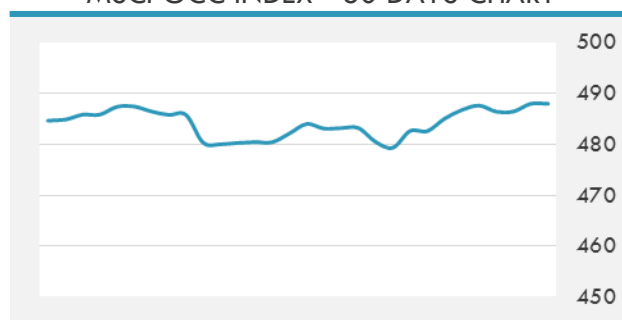
LEBANESE USD SOVEREIGN CURVE


- Moody's rating agency changed Lebanon's outlook from negative to stable thanks to the return of a fully functioning government that aims to carry out necessary reforms, but it also downgraded the country's credit rating.
- Telecommunications Minister Jamal Jarrah warned merchants and distributors Monday against manipulating the prices of prepaid mobile cards, adding that cell companies would sever all ties with dealers who overcharge their customers.

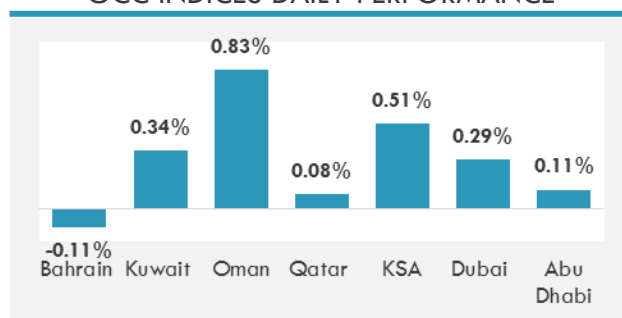
Source: TheDailyStar, GulfBase

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1300.67	-0.11%	6.57%
Kuwait	6908.9	0.34%	20.16%
Oman	5003.68	0.83%	-13.18%
Qatar	8941.01	0.08%	-14.96%
KSA	7261.84	0.51%	0.71%
Dubai	3613.06	0.29%	2.05%
Abu Dhabi	4485.01	0.11%	-1.51%

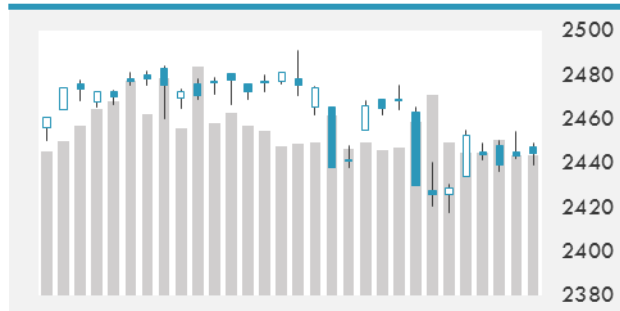
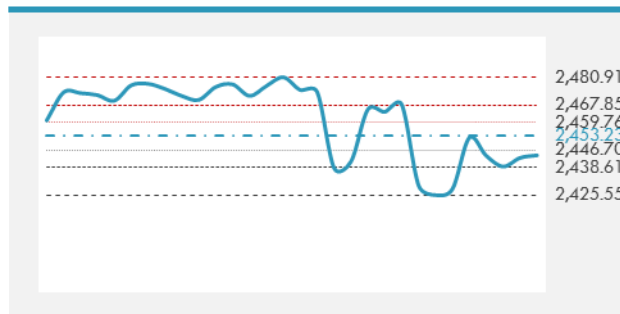
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1506.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.3013
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6264
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	21808.4	-0.02%	10.35%	-0.01%
S&P 500	2444.24	0.05%	9.17%	0.03%
Nasdaq	6283.015	0.28%	16.72%	0.17%
Sectors Indices				
Discretionary	705.05	0.10%	8.83%	-0.57%
Staples	560.17	-0.20%	5.34%	-0.71%
Energy	459.61	-0.47%	-17.11%	0.05%
Financials	408.67	-0.48%	5.73%	-0.05%
Healthcare	915.9	0.60%	14.93%	0.52%
Industrials	574.31	0.01%	6.74%	0.05%
IT	992.49	0.27%	22.84%	0.03%
Materials	341.28	0.23%	9.33%	0.02%
Telecom	159.03	-0.02%	-9.96%	-1.08%
Utilities	278.85	0.23%	12.97%	-0.26%
Real Estate	201.11	-0.44%	5.72%	0.15%

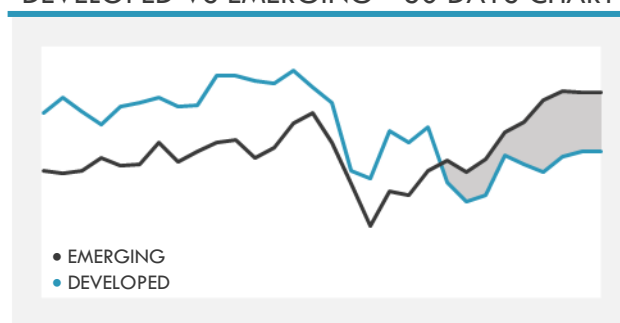
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- The U.S. equity market was little changed Monday as investors assessed fallout from Hurricane Harvey. Health-care stocks advanced as financial shares declined.
- European stocks declined following a surge in the euro towards \$1.20 after European Central Bank President Mario Draghi did not express concern about the currency's recent rally at Jackson Hole as some analysts had expected.
- Asian equities fell, setting the region's benchmark index on track for its biggest decline in more than two weeks after North Korea fired a ballistic missile that flew over Japan.

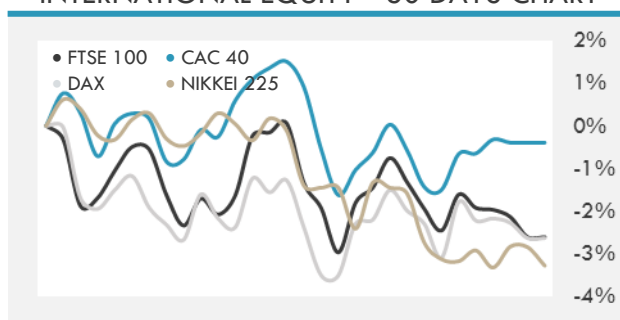
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1162.07	0.07%	12.71%	-0.06%
Developed	1946.28	0.09%	11.14%	-0.01%
Emerging	1085.08	-0.03%	25.84%	-0.18%
Frontier	2822.88	0.14%	16.73%	-1.74%
Europe	125.69	-0.47%	2.61%	0.20%
Latin America	2879.31	-0.48%	23.01%	0.16%
Asia Pacific	160.47	0.01%	18.83%	0.04%

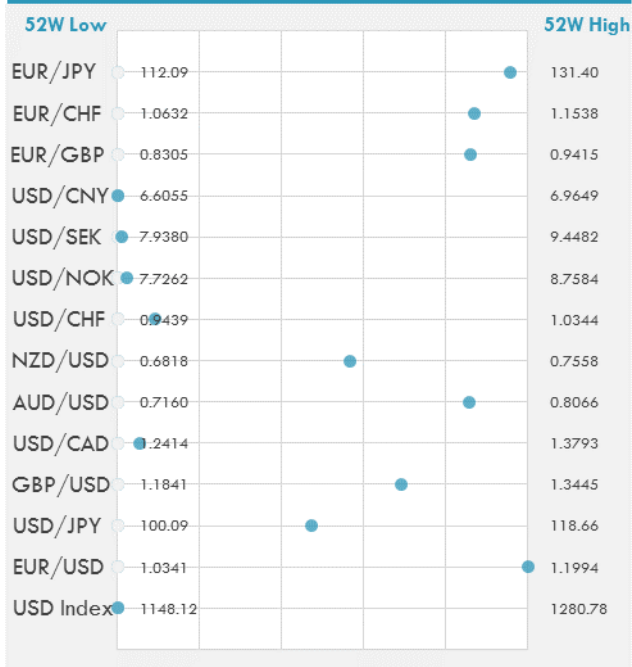
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3421.03	-0.51%	3.97%	0.02%
FTSE 100	7401.46	0.00%	3.62%	0.00%
CAC 40	5079.75	-0.48%	4.47%	-0.07%
DAX	12123.47	-0.37%	5.60%	0.15%
Swiss SMI	8864.23	-0.47%	7.84%	0.16%
Nikkei 225	19362.55	-0.45%	1.30%	-2.62%
CSI 300	3836.61	-0.16%	15.91%	1.23%

INTERNATIONAL EQUITY - 30 DAYS CHART


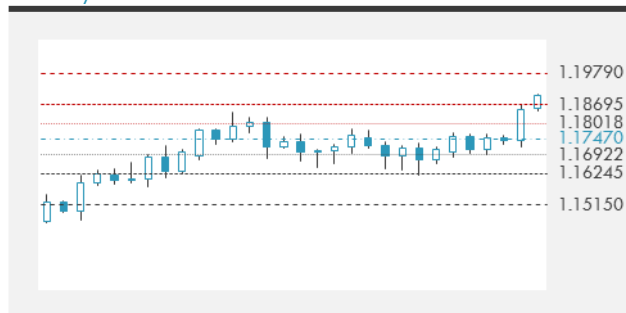
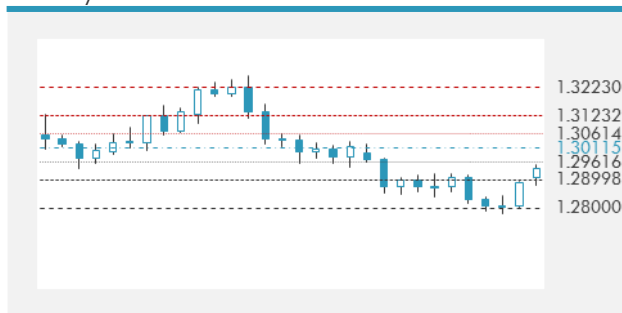
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1148.22	-0.09%	-0.30%	-	
EUR/USD	1.1992	0.11%	0.02%	0.160	
USD/JPY	108.85	-0.37%	-0.09%	-0.525	
GBP/USD	1.2951	0.14%	-0.02%	-0.268	
USD/CAD	1.2487	-0.17%	-2.05%	0.263	
AUD/USD	0.7935	-0.35%	-2.78%	-0.460	
NZD/USD	0.7237	-0.26%	-2.31%	-0.503	
USD/CHF	0.9522	-0.32%	-0.56%	-0.343	
USD/NOK	7.7502	-0.04%	0.02%	0.103	
USD/SEK	7.9521	-0.09%	-0.06%	-0.115	
USD/CNY	6.6058	-0.13%	-0.30%	0.315	
Major EUR Cross Rate					
EUR/GBP	0.92594	-0.03%	0.15%	0.238	
EUR/CHF	1.14193	-0.21%	-0.41%	-0.295	
EUR/JPY	130.54	-0.25%	0.10%	-0.588	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The euro advanced to its strongest level in more than two years, hours after North Korea fired a ballistic missile over Japan.
- The yen climbed to a four-month high and Treasuries rallied as investors flocked to the safest assets after North Korea fired a ballistic missile over Japan.
- The dollar dropped vs 8 of its G-10 peers, gaining against only the Canadian dollar and the Norwegian krone, which fell as WTI crude oil traded lower.

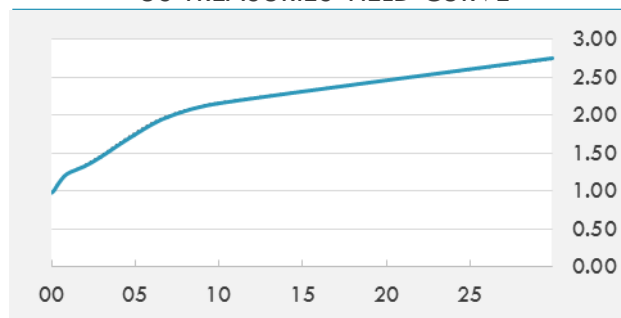
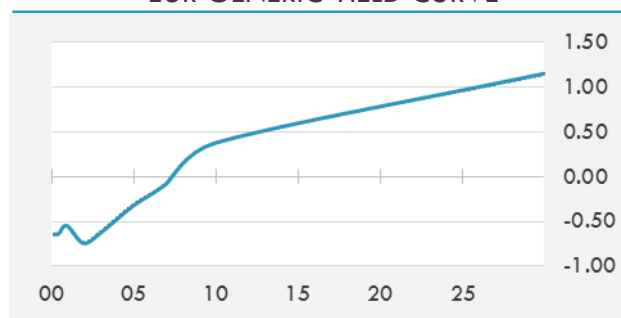
Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.1571	-0.009
EU 10 Years Benchmark	0.376	-0.004
UK 10 Years Benchmark	1.053	0.000
Sovereign Bonds		
US Treasury Bond	1.786	-0.01
Eurozone Sovereign Bond	0.604	-0.01
U.K. Sovereign Bond	1.058	-0.003
Japan Sovereign Bond	0.09	-0.002
USD Emerging Sovereign Bond	4.456	-0.002
Corporate Bonds		
US Investment Grade Bond	3.101	-0.011
US High Yield Bond	5.759	-0.014
EUR Investment Grade Bond	0.598	-0.015
EUR High Yield Bond	1.887	-0.053
USD Emerging Market IG & HY	4.568	-0.028

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasury 10-year futures climb to the highest level in ninth months as North Korea's launch of a missile over Japan boosts demand for safer assets.
- Tuesday's four-week Treasury bill auction may prove to be the final moment of tranquility for short-end traders before lawmakers return to work Sept. 5 to tackle the dual threats of a U.S. government shutdown and default.
- Core EGB curves bull flatten, 10y bund yield drops 2bps and peripheral spreads widen as broad risk-off drives haven assets higher after North Korea fires missile over Japan.

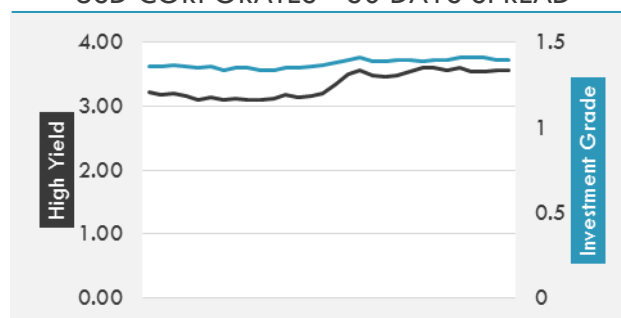
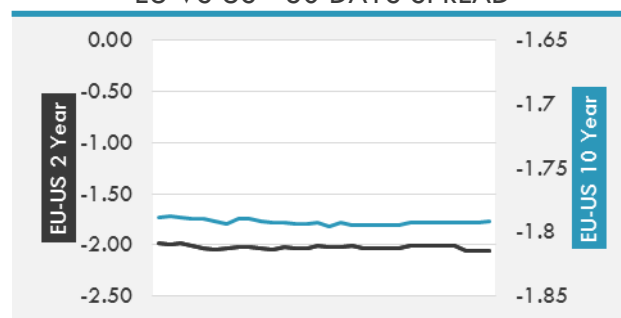
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.31778	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.28025	0.0000
3Y USD SWAP	1.6306	-0.0218
5Y USD SWAP	1.7867	-0.0225
10Y USD SWAP	2.0959	-0.0130
30Y USD SWAP	2.3947	-0.0042

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.1255	(0.0227)
USD 2Y vs 10Y Spread	0.82774	(0.0004)
USD IG Spread	1.4	(0.0100)
USD HY Spread	3.57	0.0300
EU vs US 10Y Spread	-1.7862	-
EU vs US 2Y Spread	-2.0616	-
EM vs Benchmark Spread	242.6	0.200

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	83.42	0.16%

Energy

WTI Crude Future	46.57	-2.72%
Brent Crude Future	51.89	-0.99%
NYMEX Gasoline	171.23	2.74%
NYMEX Heat Oil	163.52	0.80%
ICE Gasoil	483.5	0.68%
NYMEX Natural Gas	2.925	1.14%

Precious Metals

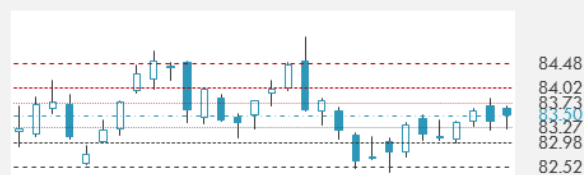
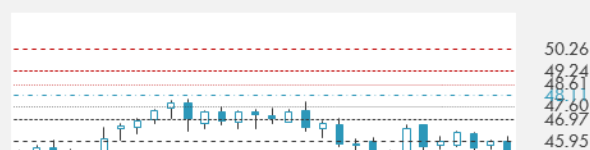
Gold Spot \$/Oz	1310.13	1.45%
Silver Spot \$/Oz	17.452	2.26%
Platinum Spot \$/Oz	989.25	1.50%
Palladium Spot \$/Oz	935.88	0.82%
Gold Future	1315.3	1.34%
Silver Future	17.529	2.32%
Platinum Future	989.3	1.04%
Palladium Future	932.35	0.64%

Base Metals

LME Aluminum	2070	0.00%
LME Copper	6666	0.00%
LME Zinc	3064	0.00%
LME Nickel	11485	0.00%
LME Lead	2325	0.00%
LME Tin	20325	0.00%

Agricultural

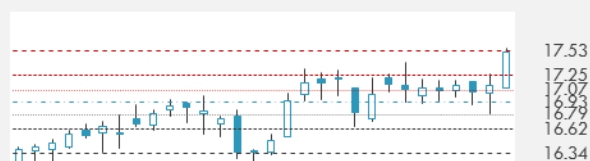
Corn CBT	351	-0.71%
Wheat CBT	428	-1.67%
Soybeans CBT	941.25	-0.34%
Bean Meal CBT	299.4	-0.20%
Rough Rice CBT	12.65	-0.47%
MDE Palm Oil	2738	-0.44%
Soybean CBT	34.96	0.03%
Coffee ICE	131.35	-0.04%
Sugar #11 ICE	14.31	2.00%
Cotton #2 ICE	69.83	2.47%
Cocoa ICE	1997	3.31%
Ethanol CME	1.457	0.62%
Lumber CME	380.1	2.18%
Orange Juice ICE	133.25	-1.62%
Live Cattle CME	108.375	1.36%
Feeder Cattle CME	146.4	2.41%
Lean Hogs CME	61.625	-2.30%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil traded near \$47 a barrel after flooding from Tropical Storm Harvey shut refineries in Texas, with energy companies bracing for a second hit.
- Gold rallied to the highest level this year after North Korea fired a ballistic missile over Japan.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

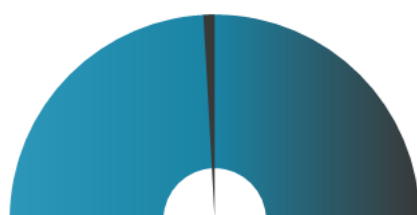
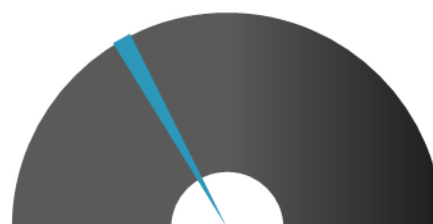
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
FRONTIER COMMUNI	FTR	13.25	3.68
NEWMONT MINING	NEM	38.3	3.54
UNITED RENTALS	URI	110.71	3.22
CH ROBINSON	CHRW	71.05	2.87
MICRON TECH	MU	31.08	2.61
BIOGEN INC	BIIB	292.3	2.54
ILLUMINA INC	ILMN	197.05	2.53
CENTURYLINK INC	CTL	20.74	2.52
VULCAN MATERIALS	VMC	115.94	2.48
MARTIN MAR MTLS	MLM	200.35	2.46

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
KIMCO REALTY	KIM	19.39	-2.32
TRAVELERS COS IN	TRV	123.23	-2.56
ANADARKO PETROLE	APC	41.27	-2.57
XL GROUP LTD	XL	41.85	-2.70
HELMERICH & PAYN	HP	43.49	-2.88
AUTODESK INC	ADSK	111.48	-3.04
ASSURANT INC	AIZ	95.44	-3.10
RANGE RESOURCES	RRC	17.59	-3.19
CHESAPEAKE ENERG	CHK	3.65	-3.69
EXPEDIA INC	EXPE	142.53	-4.51

S&P 500 DISTRIBUTION

WINNERS
LOSERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Ending months of dispute over the auction, Western Digital CEO Steve Milligan is visiting Japan to finalize an agreement to buy Toshiba's memory chip business.
- General Electric wants its industrial software business to cut costs and lift profits next year under new CEO John Flannery, and is considering expanded partnerships and the possible sale of some equity in the unit, Reuters reports.
- Procter & Gamble fires off another letter to shareholders in defense of its performance. "P&G's fiscal 2017 results demonstrate that the actions we have taken and the plan we have in place are working. We met or exceeded each of our fiscal 2017 objectives and delivered strong financial results."
- Uber has another new app update to benefit drivers. The "share my trip" option available for riders now extends to drivers, too. The feature lets drivers share location, phone number, and license plate number with selected friends and family members with a tap of the app.
- Intel announces the new Movidius Myriad X vision processing unit, which advances deep learning and AI vision-based devices from VR headsets to drones to smart cameras. The Myriad X system -on-a-chip ships with a dedicated Neural Compute Engine, a deep neural network accelerator that the company says can achieve over 1 trillion operations per second of computing on DNN inferences.
- Facebook is launching its first Latin American training center to boost the careers of programmers and entrepreneurs.

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
Canada	Industrial Product Price MoM	-0.70%	--	-1.00%	15:30
Canada	Raw Materials Price Index MoM	-0.30%	--	-3.70%	15:30
France	GDP QoQ	0.50%	0.50%	0.50%	9:45
France	GDP YoY	1.80%	1.70%	1.80%	9:45
Germany	GfK Consumer Confidence	10.8	10.9	10.8	9:00
Japan	Jobless Rate	2.80%	2.80%	2.80%	2:30
Japan	Job-To-Applicant Ratio	1.52	1.52	1.51	2:30
Japan	Overall Household Spending YoY	0.70%	-0.20%	2.30%	2:30
Qatar	M1 Money Supply YoY	--	--	0.14%	
Qatar	M2 Money Supply YoY	--	--	7.75%	
Qatar	M3 Money Supply YoY	--	--	8.46%	
United Arab Emirates	Dubai Airport Cargo Volume YoY	--	--	-4.60%	
United Kingdom	Nationwide House PX MoM	0.00%	-0.10%	0.30%	9:00
United Kingdom	Nationwide House Px NSA YoY	2.50%	2.10%	2.90%	9:00
United States	Conf. Board Consumer Confidence	120.7	--	121.1	17:00
United States	S&P CoreLogic CS 20-City NSA Index	--	--	198.97	16:00
United States	S&P CoreLogic CS 20-City YoY NSA	5.60%	--	5.69%	16:00
United States	S&P CoreLogic CS US HPI YoY NSA	--	--	5.58%	16:00
United States	S&P CoreLogic CS US HPI NSA Index	--	--	190.61	16:00
United States	S&P CoreLogic CS 20-City MoM SA	0.10%	--	0.10%	16:00

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

 96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

Investment & Research research@bemobank.com

 Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
 Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.