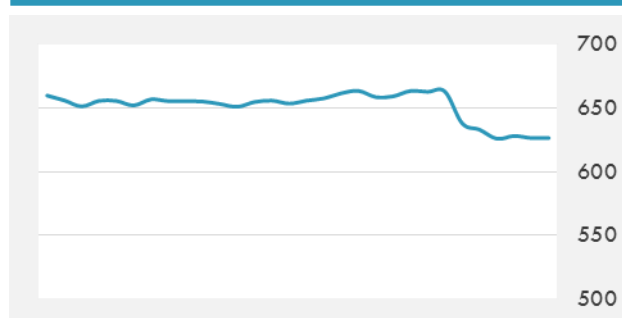
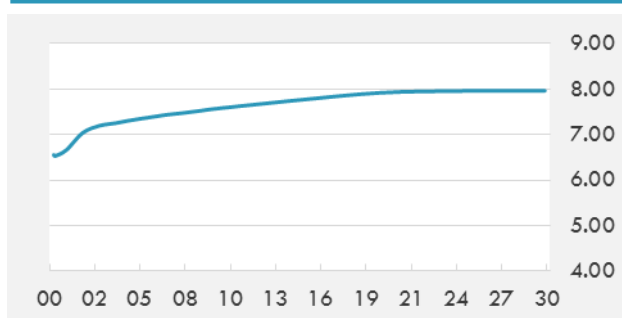


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	626.55	-0.26%	-12.20%	
Development and Reconstruction				
Solidere A	7.5	-1.96%	-27.75%	
Solidere B	7.6	-0.52%	-27.62%	
Banking				
Audi Listed	6	2.56%	-11.76%	9.06%
BLC Listed	0.93	0.00%	-6.06%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	0.00%	-5.88%	8.27%
BEMO Listed	1.3	0.00%	-23.53%	4.07%
BLOM Listed	10.97	-0.27%	3.49%	8.96%
Trading				
RYMCO	3.25	0.00%	0.00%	
Industrial				
Holcim	13.51	0.00%	14.98%	16.28%
Ciments Blancs	1.82	0.00%	15.92%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- OPEC and non-OPEC oil producers look poised to agree at a meeting on Thursday to extend output cuts until the end of 2018, four OPEC sources said as the group seeks to clear a global glut of crude and avoid another price crash.
- Central Bank Gov. Riad Salameh Wednesday reaffirmed Lebanon's commitment to banking secrecy, noting that this can only be removed through a legal mechanism in cases of illegal financial activity.

Source: Daily Star, Gulf Base

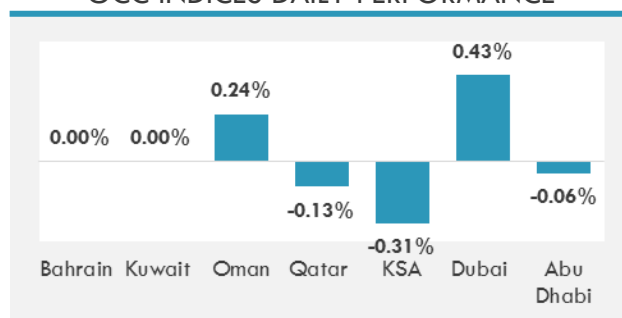
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1267.58	0.00%	1.30%
Kuwait	6258.47	0.00%	7.78%
Oman	5067.21	0.24%	-11.99%
Qatar	7875.63	-0.13%	-24.53%
KSA	6933.09	-0.31%	-3.85%
Dubai	3464.74	0.43%	-2.39%
Abu Dhabi	4373.73	-0.06%	-3.64%

MSCI GCC INDEX - 30 DAYS CHART

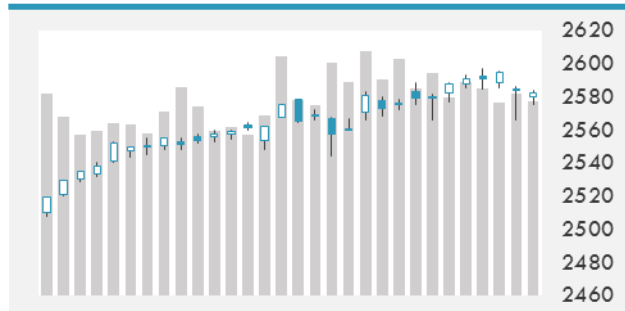
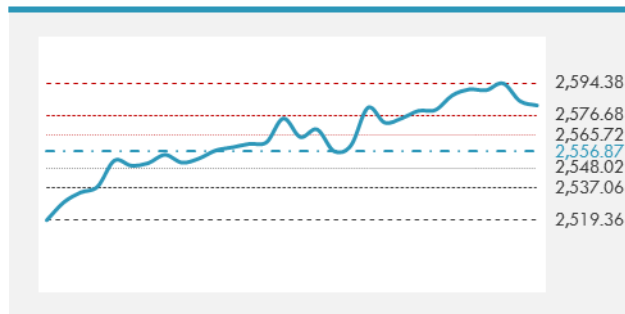
LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1510.32
Bahraini Dinar Spot	USD/BHD	0.37735
Kuwaiti Dinar Spot	USD/KWD	0.30166
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.7375
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	23422.21	-0.17%	18.52%	-0.48%
S&P 500	2582.3	-0.09%	15.34%	-0.51%
Nasdaq	6750.939	0.01%	25.41%	-0.03%
Sectors Indices				
Discretionary	734.96	0.34%	13.45%	-0.08%
Staples	558.57	0.97%	5.04%	-1.04%
Energy	513.67	-0.81%	-7.36%	1.55%
Financials	432.27	-0.27%	11.83%	-0.07%
Healthcare	938.63	-0.66%	17.78%	-1.45%
Industrials	600.98	0.13%	11.69%	-0.44%
IT	1107.67	-0.09%	37.10%	0.07%
Materials	363.98	-0.15%	16.60%	-0.12%
Telecom	143.99	0.15%	-18.47%	-0.86%
Utilities	281.17	-0.44%	13.91%	0.53%
Real Estate	208.49	-0.01%	9.60%	0.46%

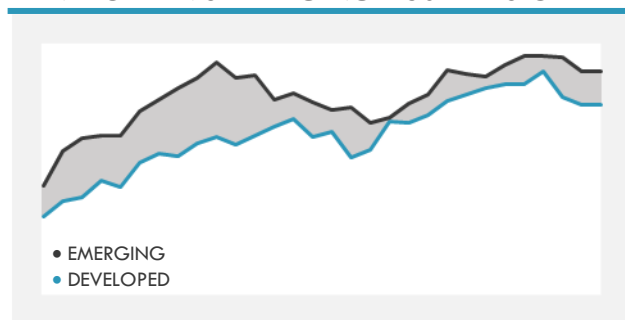
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities rallied in a broad advance as investors grew optimistic about the tax overhaul after John McCain backed the Senate bill.
- European stocks fell as the sterling soared to a two-month high versus the dollar amid optimism about progress in Brexit talks at a key meeting on December 4.
- Asian stocks fluctuated as investors weighed the fate of proposed tax cuts in the U.S.

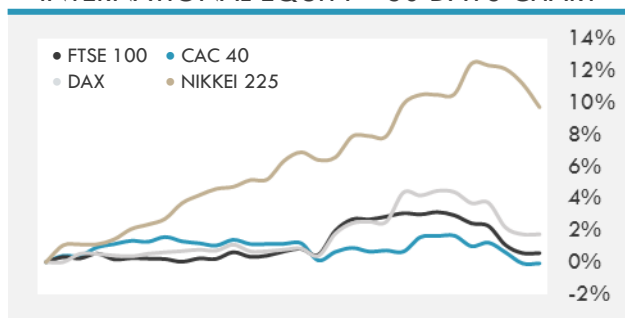
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1216.92	-0.15%	18.03%	0.21%
Developed	2040.25	-0.10%	16.50%	0.09%
Emerging	1128.49	-0.47%	30.87%	0.91%
Frontier	2854.13	-0.54%	18.02%	0.58%
Europe	131.33	-0.37%	7.21%	0.03%
Latin America	2755.47	-1.09%	17.72%	0.35%
Asia Pacific	171.3	-0.31%	26.85%	0.66%

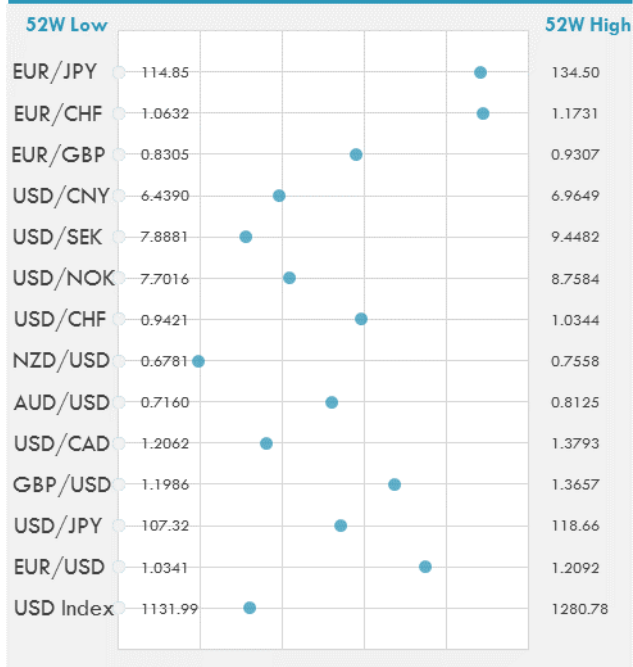
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3593.76	-0.52%	9.22%	-0.12%
FTSE 100	7432.99	-0.68%	4.06%	0.76%
CAC 40	5380.72	-0.50%	10.66%	0.12%
DAX	13127.47	-0.42%	14.34%	-0.31%
Swiss SMI	9134.16	-0.48%	11.12%	0.34%
Nikkei 225	22380.99	-1.32%	17.09%	1.19%
CSI 300	4125.39	0.33%	24.63%	0.38%

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

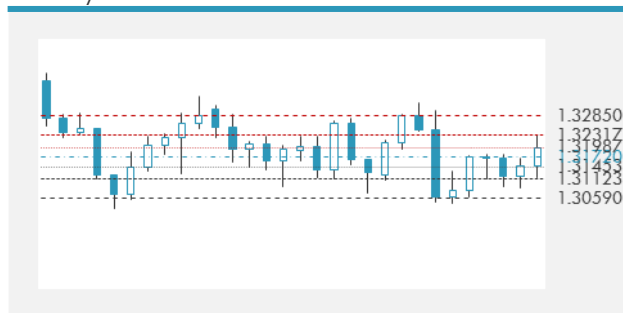
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1179.53	0.11%	0.01%	-	
EUR/USD	1.165	-0.13%	0.06%	0.513	
USD/JPY	113.46	-0.06%	-0.55%	-0.255	
GBP/USD	1.3112	-0.64%	-0.15%	0.140	
USD/CAD	1.2687	0.04%	-0.84%	0.230	
AUD/USD	0.7661	0.00%	-0.33%	-0.240	
NZD/USD	0.6932	-0.07%	-0.50%	-0.258	
USD/CHF	0.9966	0.05%	-0.28%	-0.485	
USD/NOK	8.1428	0.11%	-0.12%	0.065	
USD/SEK	8.3705	0.21%	-0.14%	0.503	
USD/CNY	6.6442	0.05%	-0.11%	0.485	
Major EUR Cross Rate					
EUR/GBP	0.88851	0.49%	-0.44%	0.193	
EUR/CHF	1.16096	-0.08%	-0.24%	-0.143	
EUR/JPY	132.18	-0.16%	-0.34%	-0.173	

DISTANCE FROM 52 WEEKS LOW/HIGH


- Dollar halted a three-day rally against the yen as the U.S. Senate delayed voting on a Republican tax overhaul.
- The pound rose for a third day against the dollar, touching its highest level in more than two months, amid heightened optimism of progress in Brexit talks at a key meeting on Dec. 4.
- The yen falls to a one-week low as a rally in the nation's shares and better-than-expected U.S. economic data saps demand for the safety of Japan's currency.

Source: Bloomberg

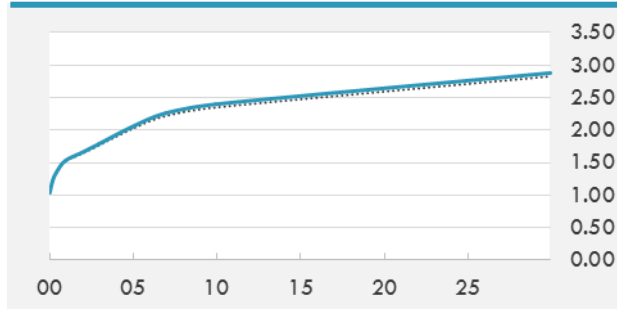
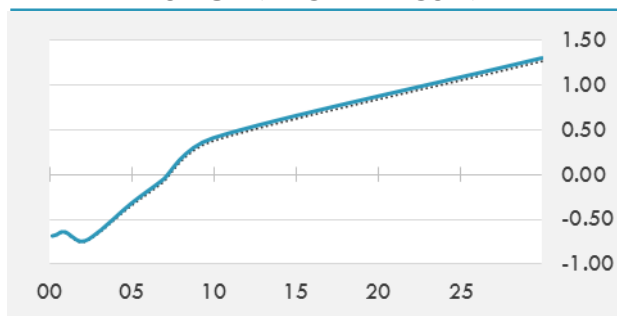
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.3984	0.057
EU 10 Years Benchmark	0.41	0.035
UK 10 Years Benchmark	1.342	0.077
Sovereign Bonds		
US Treasury Bond	2.072	0.046
Eurozone Sovereign Bond	0.562	0.019
U.K. Sovereign Bond	1.317	0.064
Japan Sovereign Bond	0.105	0.011
USD Emerging Sovereign Bond	4.561	0.042
Corporate Bonds		
US Investment Grade Bond	3.262	0.057
US High Yield Bond	5.832	0.063
EUR Investment Grade Bond	0.557	0.025
EUR High Yield Bond	2.138	0.121
USD Emerging Market IG & HY	4.657	0.042

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries underpinned as votes on the tax bill were suspended till 11 a.m. Washington on Friday, with residual month-end demand supporting. Price action across rates markets in Asia subdued.
- French bonds may have made it through 2017 without the election shock many investors feared, but they face an altogether different challenge in 2018.

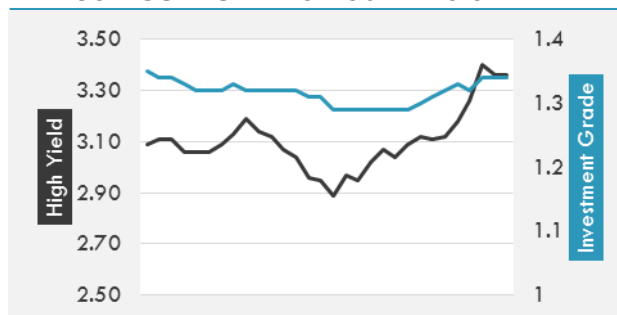
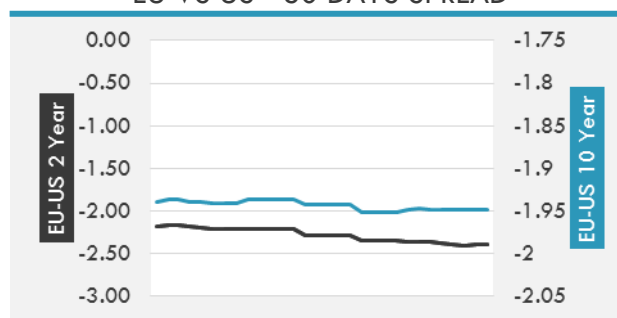
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.41289	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.52813	0.0000
3Y USD SWAP	1.9649	0.0244
5Y USD SWAP	2.1185	0.0382
10Y USD SWAP	2.3788	0.0553
30Y USD SWAP	2.6161	0.0644

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.17309	0.0646
USD 2Y vs 10Y Spread	0.7402	0.0379
USD IG Spread	1.34	-
USD HY Spread	3.36	(0.0400)
EU vs US 10Y Spread	-1.9885	(0.0044)
EU vs US 2Y Spread	-2.3997	0.0096
EM vs Benchmark Spread	225.7	(0.600)

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	87.28	-0.20%

Energy

WTI Crude Future	56.74	-0.75%
Brent Crude Future	63.52	-0.64%
NYMEX Gasoline	181.24	-0.40%
NYMEX Heat Oil	193.49	-0.62%
ICE Gasoil	569	0.00%
NYMEX Natural Gas	3.213	0.41%

Precious Metals

Gold Spot \$/Oz	1275.07	-0.78%
Silver Spot \$/Oz	16.8835	-0.68%
Platinum Spot \$/Oz	929.45	-0.88%
Palladium Spot \$/Oz	996.43	-1.52%
Gold Future	1274.2	-1.03%
Silver Future	16.871	-0.61%
Platinum Future	932.1	-0.90%
Palladium Future	993.1	-1.13%

Base Metals

LME Aluminum	2101	0.38%
LME Copper	6786	-0.32%
LME Zinc	3219	1.35%
LME Nickel	12110	-1.54%
LME Lead	2519	0.20%
LME Tin	19425	0.00%

Agricultural

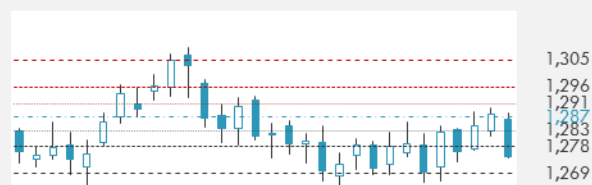
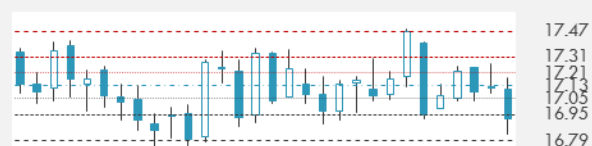
Corn CBT	343.5	0.59%
Wheat CBT	431.5	0.58%
Soybeans CBT	987	0.20%
Bean Meal CBT	316.6	0.86%
Rough Rice CBT	11.42	-0.13%
MDE Palm Oil	2797	-0.43%
Soybean CBT	34.96	-0.94%
Coffee ICE	130.9	0.85%
Sugar #11 ICE	14.96	0.54%
Cotton #2 ICE	69.14	0.88%
Cocoa ICE	2212	1.24%
Ethanol CME	1.456	1.11%
Lumber CME	459.6	0.92%
Orange Juice ICE	162.6	1.09%
Live Cattle CME	126.75	-1.38%
Feeder Cattle CME	157.175	-0.43%
Lean Hogs CME	70.25	0.04%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- The group of oil nations agreed to extend year-old production cuts through the end of 2018 to help boost prices, no small achievement.
- Gold's price outlook should continue to dictate supply growth, and the level of recycling volume in particular.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


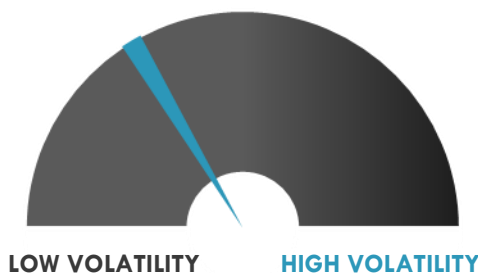
TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
L BRANDS INC	LB	56.07	6.74
KROGER CO	KR	25.86	6.07
HCA HEALTHCARE I	HCA	85	6.06
CVS HEALTH CORP	CVS	76.6	4.36
HUMANA INC	HUM	260.86	4.29
SYNOPSYS INC	SNPS	90.38	4.16
COSTCO WHOLESALE	COST	184.43	3.89
TECHNIPFMC PLC	FTI	28.64	3.88
DEVON ENERGY CO	DVN	38.53	3.85
EXPRESS SCRIPTS	ESRX	65.18	3.69

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
JUNIPER NETWORKS	JNPR	27.76	-5.93
MICRON TECH	MU	42.39	-3.09
TARGET CORP	TGT	59.9	-2.89
WESTERN DIGITAL	WDC	78.86	-2.64
CELGENE CORP	CELG	100.83	-2.22
UNDER ARMOUR-A	UAA	13.29	-2.06
UNDER ARMO-C	UA	11.93	-2.05
NORWEGIAN CRUISE	NCLH	54.16	-2.04
OMNICOM GROUP	OMC	71.44	-2.04
DENTSPLY SIRONA	XRAY	67.01	-1.97

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Alibaba's newly minted bonds rallied overnight after its \$7B multi-tranche sale attracted a blowout response. "The tech sector (for bonds) is small in Asia and this sets a precedent for others to follow," said CreditSights analyst Sandra Chow.
- It's one of the main attractions at the International Robot Exhibition in Tokyo. Toyota has showcased a humanoid robot that can mirror its user's movements, a product it says has uses as varied as elderly care and disaster response.
- General Motors will demonstrate its growing fleet of self-driving Chevy Bolts in San Francisco today to investment analysts who are eager to evaluate the test vehicles.
- Ukrainian shipping firm Varamar will start accepting payment in bitcoin, an early sign that the cryptocurrency could be used for international commodity trading.
- The Wall Street Journal reports that Alphabet is considering spinning Nest Labs back into Google two years after separating the unit. Bringing Nest back into the fold would allow Google to better integrate services and tech like Assistant into Nest products as Amazon moves deeper into the home device and security markets.
- Chevron, Total and PetroChina may form a consortium to develop Iraq's Majnoon oilfield, Iraq Oil Minister Jabar al-Luaibi says. Royal Dutch Shell plans to exit Majnoon by next June, and Iraq is developing the field on its own until it can find a foreign partner.
- Apple will use its own main power management chip design in iPhones within the next two years, according to Nikkei Asian Review sources.

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
Canada	Quarterly GDP Annualized	1.60%	--	4.50%	15:30
Canada	Unemployment Rate	6.20%	--	6.30%	15:30
Canada	Markit Canada Manufacturing PMI	--	--	54.3	16:30
Canada	Net Change in Employment	10.0k	--	35.3k	15:30
China	Caixin China PMI Mfg	50.9	50.8	51	3:45
Eurozone	Markit Eurozone Manufacturing PMI	60	--	60	11:00
France	Markit France Manufacturing PMI	57.5	--	57.5	10:50
Germany	Markit/BME Germany Manufacturing PMI	62.5	--	62.5	10:55
Italy	Markit/ADACI Italy Manufacturing PMI	58.3	--	57.8	10:45
Italy	GDP WDA QoQ	0.50%	--	0.50%	11:00
Japan	Jobless Rate	2.80%	2.80%	2.80%	1:30
Japan	Tokyo CPI Ex-Fresh Food YoY	0.60%	0.60%	0.60%	1:30
Japan	Nikkei Japan PMI Mfg	--	53.6	53.8	2:30
Japan	Job-To-Applicant Ratio	1.52	1.55	1.52	1:30
Japan	Capital Spending YoY	3.20%	4.20%	1.50%	1:50
Qatar	M1 Money Supply YoY	--	--	-3.15%	
Russia	Markit Russia PMI Mfg	51.8	51.5	51.1	8:00
United Kingdom	Markit UK PMI Manufacturing SA	56.5	--	56.3	11:30
United States	ISM Manufacturing	58.3	--	58.7	17:00
United States	Markit US Manufacturing PMI	54	--	53.8	16:45

Source: Bloomberg

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