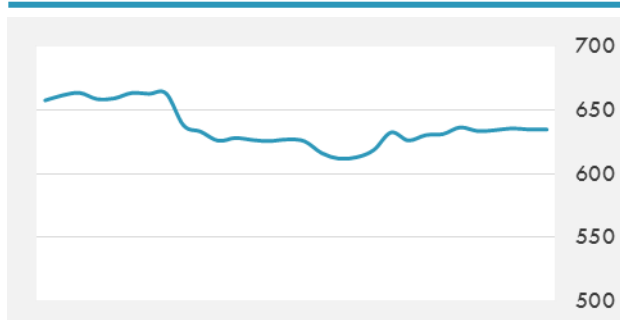
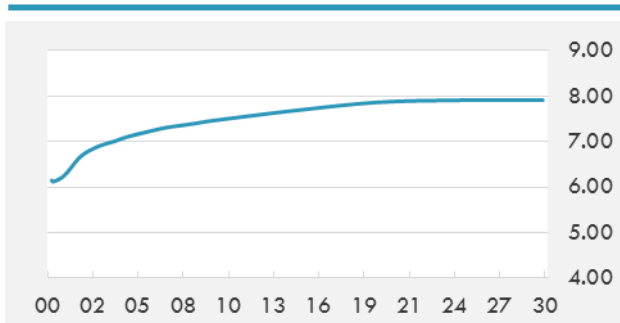


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	634.82	-0.15%	-11.04%	
<b>Development and Reconstruction</b>				
Solidere A	8.05	0.50%	-22.45%	
Solidere B	8.01	0.25%	-23.71%	
<b>Banking</b>				
Audi Listed	5.46	-2.50%	-19.71%	9.06%
BLC Listed	0.93	0.00%	-6.06%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.55	0.00%	-8.82%	8.43%
BEMO Listed	1.3	0.00%	-23.53%	4.07%
BLOM Listed	11.09	0.18%	4.62%	8.93%
<b>Trading</b>				
RYMCO	3.25	0.00%	0.00%	
<b>Industrial</b>				
Holcim	14.5	0.00%	23.40%	16.46%
Ciments Blancs	2.16	0.00%	37.58%	

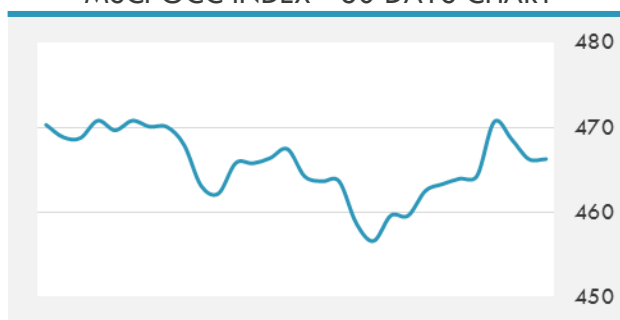
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Bank of America Merrill Lynch said Wednesday Lebanon will be able in the short and medium term to manage its economy after Prime Minister Saad Hariri's decision to withdraw his resignation from the government.
- Interbank rates fell to an average of 8-10 percent from 40 percent last week after Prime Minister Saad Hariri officially withdrew his resignation, bankers said Wednesday.

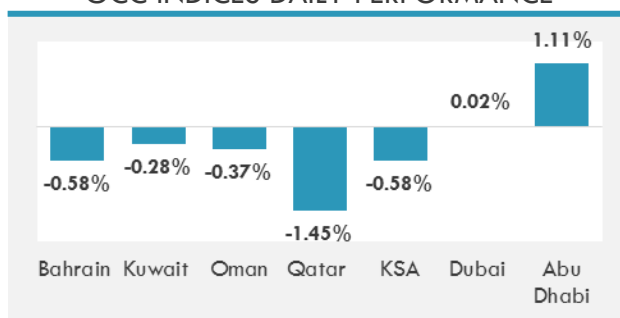
Source: Daily Star, Gulf Base

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1264.95	-0.58%	3.65%
Kuwait	6196.58	-0.28%	7.83%
Oman	5090.68	-0.37%	-12.01%
Qatar	7798.1	-1.45%	-25.85%
KSA	7026.06	-0.58%	-2.56%
Dubai	3394.51	0.02%	-3.38%
Abu Dhabi	4310.94	1.11%	-5.64%

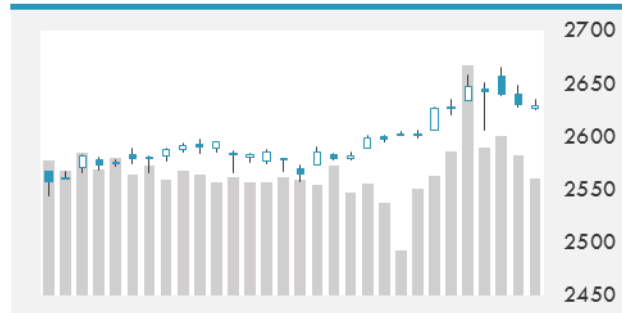
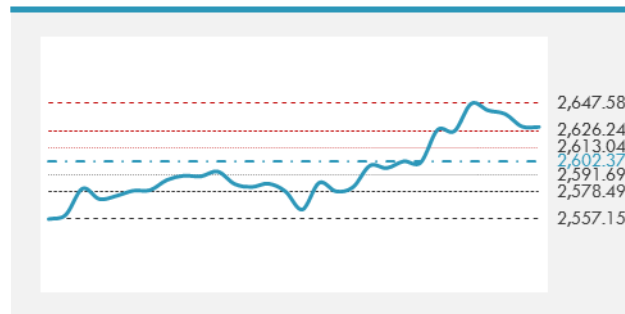
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1511
Bahraini Dinar Spot	USD/BHD	0.37715
Kuwaiti Dinar Spot	USD/KWD	0.30202
Omani Rial Spot	USD/OMR	0.38476
Qatari Riyal Spot	USD/QAR	3.7075
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.6729

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	24140.91	-0.16%	22.15%	-0.18%
S&P 500	2629.27	-0.01%	17.44%	-0.05%
Nasdaq	6776.375	0.21%	25.88%	0.12%
<b>Sectors Indices</b>				
Discretionary	766.79	-0.69%	18.36%	1.56%
Staples	585.24	0.56%	10.05%	-0.58%
Energy	503.88	-1.29%	-9.13%	2.65%
Financials	459.45	-0.34%	18.86%	-0.11%
Healthcare	947.1	-0.11%	18.85%	0.03%
Industrials	619.73	0.12%	15.18%	0.01%
IT	1089.34	0.75%	34.83%	0.98%
Materials	368.69	-0.63%	18.11%	0.59%
Telecom	155.86	-0.95%	-11.75%	1.31%
Utilities	280.41	0.38%	13.60%	0.36%
Real Estate	203.12	0.16%	6.78%	0.24%

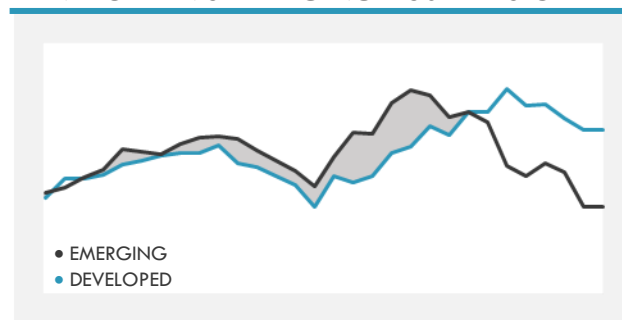
**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- Asian stocks rebounded, ending an eight-day slide after the recent rout in global stocks abated.
- U.S. stocks ended the session steady as a rebound in technology companies offset a plunge in energy shares tracking a decline in oil.
- European equities declined for a second day amid a renewed selloff in technology stocks as some investors lock in gains from the region's best-performing industry group in 2017.

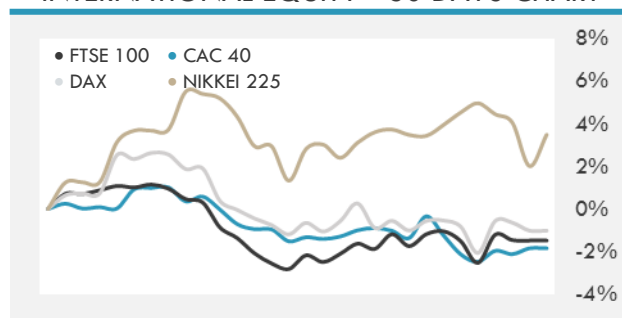
Source: Bloomberg

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1222.97	-0.40%	18.62%	0.48%
Developed	2058.22	-0.26%	17.53%	0.26%
Emerging	1101.19	-1.48%	27.71%	1.49%
Frontier	2865.85	-0.29%	18.51%	-0.09%
Europe	130.48	-0.02%	6.52%	0.00%
Latin America	2739.98	-0.12%	17.06%	-0.24%
Asia Pacific	167.3	-1.26%	23.89%	2.39%

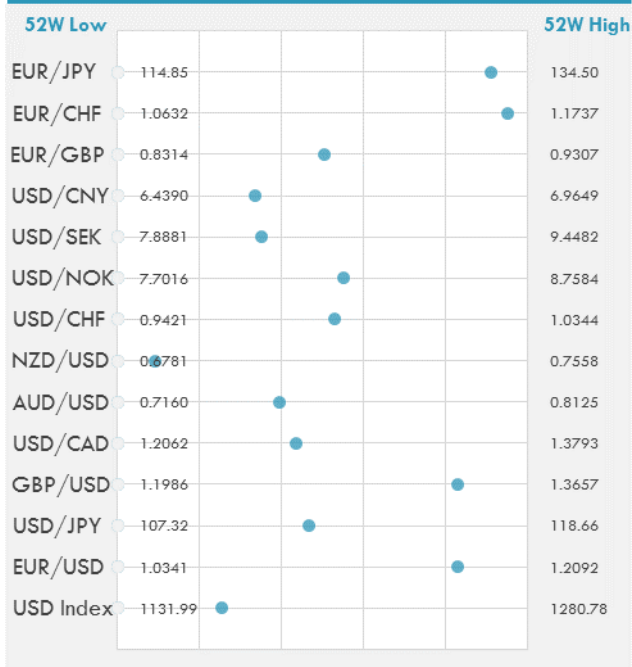
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3561.57	-0.25%	8.24%	-0.01%
FTSE 100	7348.03	0.28%	2.87%	0.24%
CAC 40	5374.35	-0.02%	10.53%	-0.33%
DAX	12998.85	-0.38%	13.22%	0.20%
Swiss SMI	9309.99	0.23%	13.26%	-0.04%
Nikkei 225	22498.03	1.45%	17.70%	6.04%
CSI 300	3964.38	-1.28%	19.77%	-7.62%

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

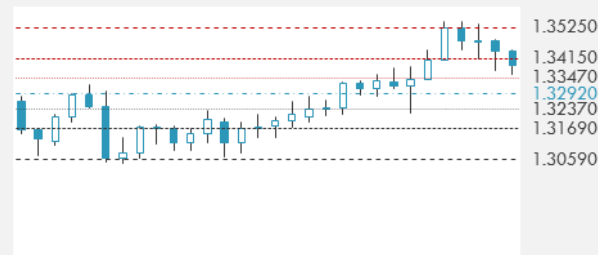
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1169.87	0.15%	-0.40%	-	
EUR/USD	1.1789	-0.06%	-1.81%	0.335	
USD/JPY	112.59	0.27%	-0.01%	-0.575	
GBP/USD	1.3373	-0.15%	0.04%	-0.565	
USD/CAD	1.2813	0.19%	0.00%	0.228	
AUD/USD	0.7541	-0.30%	0.13%	-0.225	
NZD/USD	0.6851	-0.46%	0.31%	-0.235	
USD/CHF	0.9910	0.11%	-0.27%	-0.395	
USD/NOK	8.2824	0.12%	-0.12%	0.275	
USD/SEK	8.4358	0.00%	-0.28%	0.555	
USD/CNY	6.6158	0.01%	-0.54%	0.295	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.88151	0.09%	-0.98%	0.463	
EUR/CHF	1.16824	0.04%	-0.47%	-0.188	
EUR/JPY	132.73	0.21%	-1.53%	-0.398	

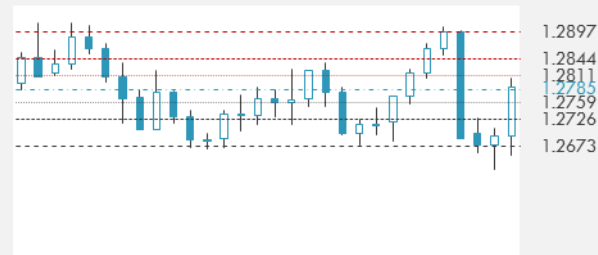
**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The US Dollar rose to its highest level in two weeks as risk sentiment recovered with Asian stocks.
- Asia's emerging-market currencies were mostly steady amid relative calm in the region's stock markets after the MSCI EM Asia Index dropped to a two-month low on Wednesday.
- The pound fell for a second day against the dollar, while U.K. government bonds rose, as Prime Minister Theresa May faced rebellion from her Cabinet just days before a key meeting with the European Union.

Source: Bloomberg

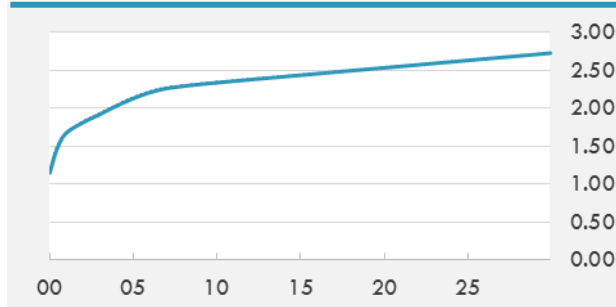
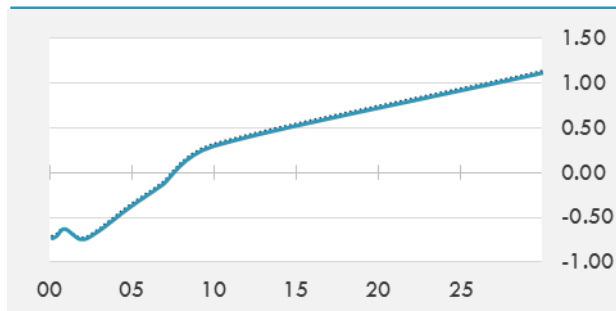
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.3385	-0.012
EU 10 Years Benchmark	0.295	-0.025
UK 10 Years Benchmark	1.228	-0.029
<b>Sovereign Bonds</b>		
US Treasury Bond	2.124	-0.024
Eurozone Sovereign Bond	0.465	-0.009
Japan Sovereign Bond	-0.085	-0.006
<b>Corporate Bonds</b>		
US Corporate TR	3.221	-0.020
US High Yield Bond TR	5.692	0.034
EUR Aggregate Corporate TR	0.626	-0.017
EUR High Yield TR	3.239	0.017
USD Emerging Market IG & HY	4.514	-0.020

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Treasuries just off session highs shortly after 3pm ET following muted session that lacked directional catalyst; long end traded heavily over U.S. afternoon amid corporate deal pricing (including 30Y tranches) and profit taking/position squaring, according to traders.
- Bunds climb for a second day, leading core European gains amid high futures volumes, despite weak auction demand. Portuguese bonds sell off at the front end following exchange operation, while longer-dated Spanish and Italian security spreads widen versus Germany.

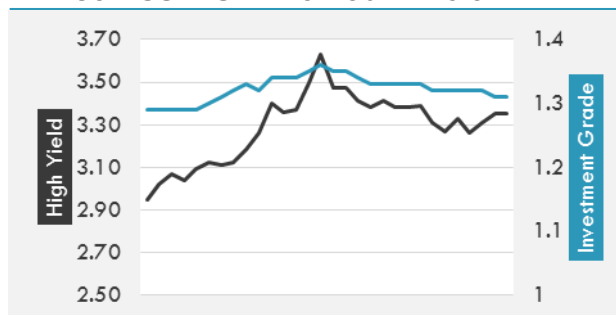
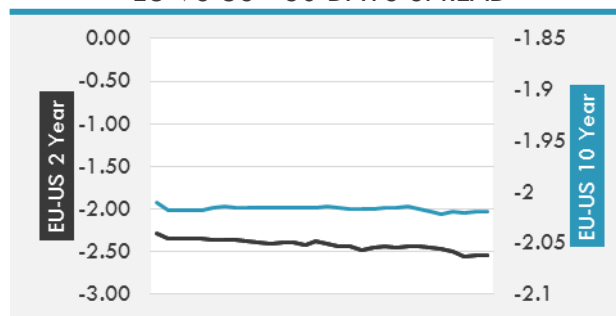
Source: Bloomberg

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.51532	0.0000
3M EUR EURIBOR	-0.326	0.0000
3M GBP LIBOR	0.522	0.0000
3Y USD SWAP	2.0799	-0.0162
5Y USD SWAP	2.1873	-0.0122
10Y USD SWAP	2.3594	-0.0079
30Y USD SWAP	2.5327	-0.0018

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.04923	0.0029
USD 2Y vs 10Y Spread	0.52805	(0.0004)
USD IG Spread	1.31	(0.0100)
USD HY Spread	3.35	0.0400
EU vs US 10Y Spread	-2.0305	0.0110
EU vs US 2Y Spread	-2.5495	0.0072
EM vs Benchmark Spread	217.2	1.900

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	84.11	-1.08%

**Energy**

WTI Crude Future	55.96	-2.88%
Brent Crude Future	61.22	-2.61%
NYMEX Gasoline	166.09	-3.35%
NYMEX Heat Oil	186.13	-2.75%
ICE Gasoil	547	-1.75%
NYMEX Natural Gas	2.922	0.27%

**Precious Metals**

Gold Spot \$/Oz	1263.37	-0.19%
Silver Spot \$/Oz	15.964	-0.87%
Platinum Spot \$/Oz	901.35	-1.62%
Palladium Spot \$/Oz	996.76	1.05%
Gold Future	1266.1	0.09%
Silver Future	15.955	-0.70%
Platinum Future	902.8	-1.60%
Palladium Future	986.95	1.00%

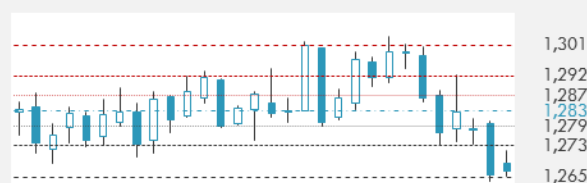
**Base Metals**

LME Aluminum	2019	-1.61%
LME Copper	6550	0.11%
LME Zinc	3085	-0.87%
LME Nickel	10805	-0.55%
LME Lead	2507	0.28%
LME Tin	19480	-0.23%

**Agricultural**

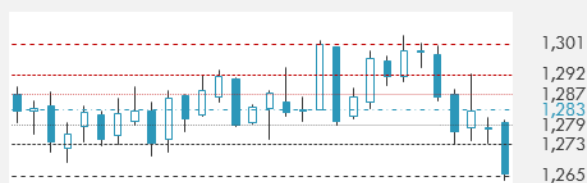
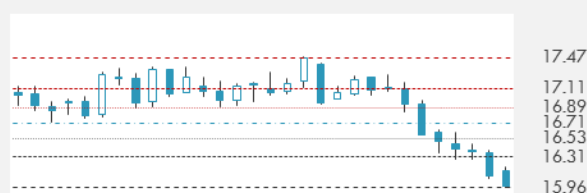
Corn CBT	352.75	-0.28%
Wheat CBT	425.25	-1.73%
Soybeans CBT	1002.75	-0.57%
Bean Meal CBT	342.3	-0.29%
Rough Rice CBT	12.185	-1.18%
MDE Palm Oil	2535	-1.09%
Soybean CBT	33.17	-0.99%
Coffee ICE	126.1	-1.02%
Sugar #11 ICE	14.45	-3.02%
Cotton #2 ICE	72.72	0.29%
Cocoa ICE	1906	-1.35%
Ethanol CME	1.317	-3.02%
Lumber CME	424.4	0.45%
Orange Juice ICE	157.7	-2.68%
Live Cattle CME	119.275	-1.04%
Feeder Cattle CME	146.025	-1.22%
Lean Hogs CME	68.95	-2.20%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil held losses near \$56 a barrel after falling the most in two months as U.S. gasoline stockpiles expanded more than expected, offsetting a third weekly decline in crude inventories.
- Gold declines to lowest level in four months with Fed likely to increase rates.

Source: Bloomberg

**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


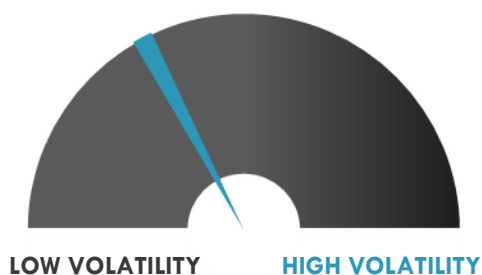
**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
DAVITA INC	DVA	69.2	13.57
H&R BLOCK INC	HRB	28.99	10.27
BROWN-FORMAN -B	BF/B	65.85	6.53
ADOBE SYS INC	ADBE	173.52	3.57
PAYPAL HOLDINGS	PYPL	73.14	2.72
INTUITIVE SURGIC	ISRG	379.04	2.58
ALIGN TECHNOLOGY	ALGN	233.01	2.49
ALLERGAN PLC	AGN	168	2.26
SALESFORCE.COM	CRM	102.92	2.21
ALTRIA GROUP INC	MO	71.66	2.11

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
NEWFIELD EXPLORA	NFX	28.44	-6.94
DISH NETWORK-A	DISH	49.31	-5.23
MATTEL INC	MAT	15.16	-4.95
HENRY SCHEIN INC	HSIC	67.58	-4.95
LOWE'S COS INC	LOW	82.4	-4.53
RANGE RESOURCES	RRC	16.5	-4.51
PATTERSON COS	PDCO	34.81	-4.16
DEVON ENERGY CO	DVN	36.88	-3.91
APTIV PLC	APTIV	85.36	-3.84
CHESAPEAKE ENERG	CHK	3.77	-3.83

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Toys 'R' Us has won court approval pay to top executives up to \$21M in bonuses by arguing that the money will incentivize them to boost sales during the year-end shopping season.
- The U.S. Commerce Department has slapped huge import duties on steel products from Vietnam that originated in China after finding that they evaded U.S. anti-dumping and anti-subsidy orders.
- Australia's economy grew at the fastest annual pace in over a year last quarter, with GDP expanding at a 2.8% annualized rate due to a jump in private business investment.
- Seeking to bolster its military capabilities against its nuclear-armed neighbor, South Korea is aiming to create a weaponized drone unit to swarm North Korea in the event of a conflict, FT reports.
- "I think we will join the [ECB's quantitative easing] program but it's not so crucial for us, as we believed before," Greek Prime Minister Alexis Tsipras told CNBC.
- Ford is expected to sign a deal tomorrow that may allow the U.S. automaker to test selling cars in China through Alibaba's online retail arm Tmall, Reuters reports.
- General Dynamics Electric Boat has been awarded a \$432M modification to a contract for engineering other services necessary for maintenance and support of Virginia-class submarines.
- General Motors is expected to use carbon fiber for beds in large pickup truck within two years in a fuel efficiency move, reports The Wall Street Journal.
- T-Mobile has announced a new \$1.5B stock repurchase program to last through Dec. 31, 2018.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv(M)	Actual	Prior	Time
Canada	Building Permits MoM	1.00%	--	3.80%	15:30
China	Foreign Reserves	\$3123.5b	--	\$3109.2b	
Eurozone	GDP SA QoQ	0.60%	--	0.60%	12:00
Eurozone	GDP SA YoY	2.50%	--	2.50%	12:00
France	Trade Balance	-4675m	--	-4669m	9:45
Germany	Industrial Production SA MoM	0.90%	-1.40%	-1.60%	9:00
Germany	Industrial Production WDA YoY	4.30%	2.70%	3.60%	9:00
Iraq	CPI YoY	--	--	0.40%	
Italy	Unemployment Rate Quarterly	11.20%	--	11.20%	11:00
Japan	Leading Index Cl	106.1	106.1	106.4	7:00
Jordan	M1 Money Supply YoY	--	--	-1.74%	
Jordan	M2 Money Supply YoY	--	--	-0.31%	
Qatar	CPI YoY	--	--	0.20%	
United Kingdom	Halifax House Prices MoM	0.20%	--	0.30%	10:30
United Kingdom	Halifax House Price 3Mths/Year	3.90%	--	4.50%	10:30
United States	Initial Jobless Claims	240k	--	238k	15:30
United States	Continuing Claims	1919k	--	1957k	15:30
United States	Consumer Credit	\$17.000b	--	\$20.830b	22:00
United States	Challenger Job Cuts YoY	--	--	-3.00%	14:30

Source: Bloomberg

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