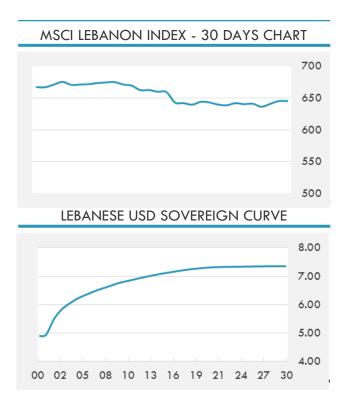


BEIRUT STOCK EXCHANGE							
Last Daily % YTD % Dividend							
Development a	Development and Reconstruction						
Solidere A	7.85	2.48%	-24.37%	1.26%			
Solidere B	7.54	2.86%	-28.19%	1.31%			
Solidere GDR	7.6	0.00%	-24.00%	1.30%			
Banking							
Audi Listed	6.2	0.00%	-8.82%	8.04%			
BLC Listed	0.99	0.00%	0.00%	0.00%			
BOB Listed	18.8	0.00%	0.00%	3.52%			
Byblos Listed	1.63	0.00%	-4.12%	8.12%			
BEMO Listed	1.64	0.00%	-3.53%	3.27%			
BLOM Listed	11.26	-0.35%	6.23%	8.80%			
Trading							
RYMCO	3.25	0.00%	0.00%	3.69%			
Industrial							
Holcim	12.5	0.00%	6.38%	6.42%			
Ciments Blancs	1.62	0.00%	3.18%	0.00%			



- Liban Cables inaugurated Friday a new 601 KW-peak solar power system to replace one of its 7 electric diesel generators with photovoltaic panels, said a statement issued by the company.
- The branch manager of a medium-size bank has fled the country after scamming customers out of more than \$13 million, the chairman of the bank confirmed Friday.
- After more than two years of uncertainty, there is good news in Lebanon: The country has a new
 president, a national unity government and there's hope for a better political environment to
 address long-standing issues.

GCC	EQUITY	INDICES
	Last Price	Daily 0

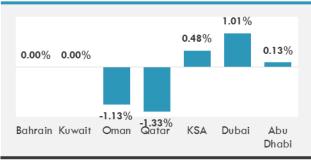
	Last Price	Daily %	YTD %
Bahrain	1317.38	0.00%	7.67%
Kuwait	6788.48	0.00%	18.45%
Oman	5063.76	-1.13%	-12.43%
Qatar	9343.57	-1.33%	-10.47%
KSA	7348.76	0.48%	1.92%
Dubai	3573	1.01%	1.19%
Abu Dhabi	4524	0.13%	-0.49%

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1514
Bahraini Dinar Spot	USD/BHD	0.37718
Kuwaiti Dinar Spot	USD/KWD	0.30288
Omani Rial Spot	USD/OMR	0.38502
Qatari Riyal Spot	USD/QAR	3.71
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673









UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	△10D Vol
Major Indices				
DowJones	21637.74	0.39%	9.49%	0.10%
S&P 500	2459.27	0.47%	9.85%	0.21%
Nasdaq	6312.465	0.61%	17.26%	0.00%
Sectors Indices	S			
Discretionary	717.53	0.28%	10.76%	-0.34%
Staples	564.15	0.74%	6.09%	1.43%
Energy	481.78	0.54%	-13.11%	0.12%
Financials	412.9	-0.52%	6.82%	0.57%
Healthcare	925.82	0.64%	16.18%	0.49%
Industrials	593.52	0.47%	10.31%	-0.44%
IT	981.08	0.89%	21.43%	-0.07%
Materials	346.31	0.50%	10.94%	0.03%
Telecom	149.14	0.24%	-15.56%	-0.10%
Utilities	263.52	0.54%	6.76%	0.81%
Real Estate	198.92	1.06%	4.57%	1.16%





- U.S. stocks held steady as investors assessed June inflation figures and earnings from Wall Street banks.
- European stocks were little changed as banks dropped after their U.S. counterparts reported weaker trading revenues, countering gains in commodity shares.
- Asia's benchmark index rises 0.2% Monday, extending its advance after a late Friday evening rally, to reach its highest level since January 2008 on optimism interest rates will stay lower for longer after U.S.

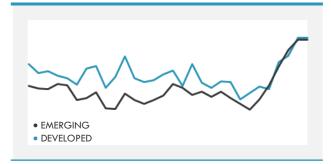
INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	△10D Vol
World	1158.05	0.58%	12.32%	0.41%
Developed	1948.07	0.57%	11.24%	0.46%
Emerging	1047.05	0.61%	21.43%	0.10%
Frontier	2732.51	-0.07%	12.99%	-0.16%
Europe	130.59	0.16%	6.61%	-1.30%
Latin America	2714.25	1.00%	15.96%	0.13%
Asia Pacific	157.43	0.76%	16.58%	0.25%

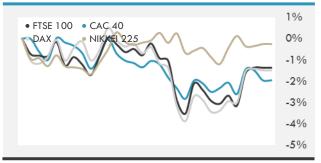
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	△10D Vol
EuroStoxx 50	3525.94	-0.05%	7.15%	-2.28%
FTSE 100	7378.39	-0.47%	3.30%	-0.61%
CAC 40	5235.31	0.00%	7.67%	-2.30%
DAX	12631.72	-0.08%	10.02%	-1.46%
Swiss SMI	9034.57	0.34%	9.91%	-1.37%
Nikkei 225	20118.86	0.00%	5.26%	-0.01%
CSI 300	3702.47	-0.02%	11.85%	-0.32%

DEVELOPED VS EMERGING - 30 DAYS CHART

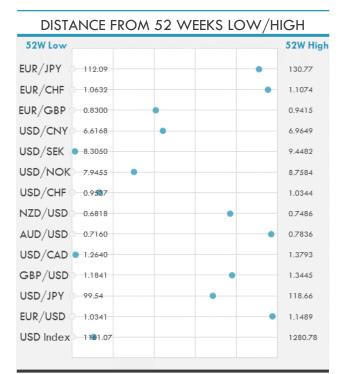


INTERNATIONAL EQUITY - 30 DAYS CHART





FOREIGN EXCHANGE MARKET				
	Last Price	Daily %	△10D Vol	25△RR
Major USD (Cross Rate			
USD Index	1173.54	0.09%	0.14%	-
EUR/USD	1.1461	-0.08%	-0.09%	0.408
USD/JPY	112.65	0.11%	0.08%	-0.998
GBP/USD	1.3091	-0.05%	-0.10%	-0.315
USD/CAD	1.2659	0.12%	0.17%	0.265
AUD/USD	0.7816	-0.20%	-1.43%	-0.115
NZD/USD	0.7332	-0.20%	0.12%	-0.080
USD/CHF	0.9644	0.09%	-0.11%	-0.343
USD/NOK	8.1907	0.05%	0.17%	0.043
USD/SEK	8.3184	0.12%	-0.88%	-0.018
USD/CNY	6.7701	-0.08%	-0.02%	0.315
Major EUR Cross Rate				
EUR/GBP	0.87544	0.00%	0.00%	0.388
EUR/CHF	1.10525	0.02%	-0.01%	0.485
EUR/JPY	129.1	0.02%	-0.15%	-0.453



- The onshore yuan rose for the sixth day in a row, the longest run of gains since 2015, boosted by a stronger central bank fixing and data showing China's economy held up in the second quarter.
- The U.S. dollar trades near a 10-month low following Friday's dismal inflation and retail sales data. New Zealand's currency declines after the central bank deputy governor says a weaker kiwi would help growth.



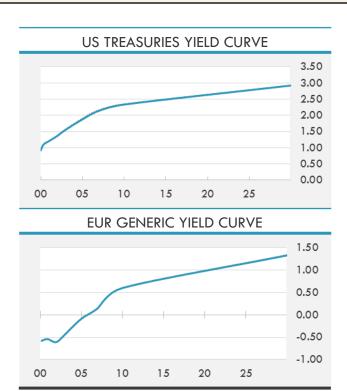








GLOBAL BOND INDICES					
	Yield	△Yield (in Bps)			
Benchmark Indices					
US 10 Years Benchmark	2.3319	-0.012			
EU 10 Years Benchmark	0.597	-0.006			
UK 10 Years Benchmark	1.31	0.008			
Sovereign Bonds					
US Treasury Bond	1.881	-0.018			
Eurozone Sovereign Bond	0.743	-0.011			
U.K. Sovereign Bond	1.245	0.007			
Japan Sovereign Bond	0.156	0.001			
USD Emerging Sovereign Bond	4.672	-0.032			
Corporate Bonds					
US Investment Grade Bond	3.18	-0.023			
US High Yield Bond	5.715	-0.049			
EUR Investment Grade Bond	0.757	-0.006			
EUR High Yield Bond	2.523	0.015			
USD Emerging Market IG & HY	4.747	-0.019			



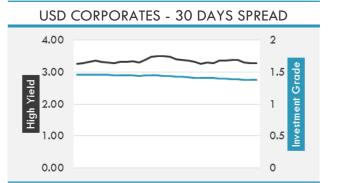
- Treasuries ended off best levels of the session after EGB's and notably gilts weighed into European close; muted afternoon session saw 10Y futures ply just 2-tick range into 3pm ET close, while curve held early steepening bias.
- German bonds closed slightly lower after initially squeezing; bunds were initially boosted by early covering demand and soft U.S. CPI data, before sliding into the close, weighed by gilts.

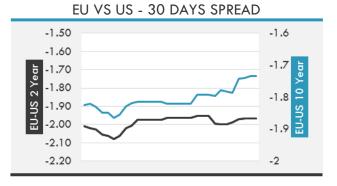
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() \	/ HRI	VI(>H	IRAII	-2 - 2	WAPS

	Yield	△Yield (in Bps)	
3M USD LIBOR	1.30361	0.0000	
3M EUR EURIBOR	-0.331	0.0000	
3M GBP LIBOR	0.29344	-0.0025	
3Y USD SWAP	1.7243	-0.0161	
5Y USD SWAP	1.9303	-0.0235	
10Y USD SWAP	2.2815	-0.0135	
30Y USD SWAP	2.581	0.0041	

FIXED INCOME SPREADS

	Spread	\triangle Spread (in Bps)
USD 3M vs 10Y Spread	1.29519	(0.0124)
USD 2Y vs 10Y Spread	0.97223	(0.0048)
USD IG Spread	1.38	-
USD HY Spread	3.28	(0.0300)
EU vs US 10Y Spread	-1.7353	0.0082
EU vs US 2Y Spread	-1.967	0.0006
EM vs Benchmark Spread	250.3	0.500







GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	82.70	0.96%
Energy		
WTI Crude Future	46.54	1.00%
Brent Crude Future	48.91	1.01%
NYMEX Gasoline	156.05	2.25%
NYMEX Heat Oil	151.5	1.56%
ICE Gasoil	447.75	1.02%
NYMEX Natural Gas	2.98	0.64%

Precious Metals		
Gold Spot \$/Oz	1228.7	0.91%
Silver Spot \$/Oz	15.99	1.83%
Platinum Spot \$/Oz	921.28	1.71%
Palladium Spot \$/Oz	860.57	0.27%
Gold Future	1227.5	0.84%
Silver Future	15.933	1.54%
Platinum Future	923.5	1.81%
Palladium Future	856.75	0.23%

Base Metals		
LME Aluminum	1927	0.21%
LME Copper	5926	0.85%
LME Zinc	2786	-0.62%
LME Nickel	9575	3.96%
LME Lead	2316	0.96%
LME Tin	19810	0.03%

Agricultural		
Corn CBT	376.25	1.76%
Wheat CBT	510.75	-0.20%
Soybeans CBT	1001.5	1.42%
Bean Meal CBT	331.2	1.88%
Rough Rice CBT	11.675	-0.68%
MDE Palm Oil	2568	0.43%
Soybean CBT	33.68	0.54%
Coffee ICE	133.7	1.91%
Sugar #11 ICE	14.3	1.13%
Cotton #2 ICE	66.58	0.32%
Cocoa ICE	1915	2.30%
Ethanol CME	1.538	1.72%
Lumber CME	377.3	2.69%
Orange Juice ICE	126.9	-1.59%
Live Cattle CME	118.575	0.64%
Feeder Cattle CME	154.275	0.82%
Lean Hogs CME	67.175	-3.10%

COMMODITY INDEX SUPPORT & RESISTANCE



WTI OIL 30 DAYS SUPPORT & RESISTANCE



- Oil held gains above \$46 a barrel as optimism that demand will help shrink supplies outweighed an increase in U.S. rigs drilling for crude.
- Gold climbs for second day after U.S. data showed little change in inflation and a drop in retail sales.

GOLD 30 DAYS SUPPORT & RESISTANCE



SILVER 30 DAYS SUPPORT & RESISTANCE



TOD 10 LOSEDS



TOP 10 WINNERS			
	Ticker	Last Price	Daily %
S&P 500 Stocks			
NETAPP INC	NTAP	43.64	5.46
NRG ENERGY	NRG	23.24	4.68
SEAGATE TECHNOLO	STX	39.5	3.08
ADV MICRO DEVICE	AMD	13.92	2.88
GGP INC	GGP	23.59	2.88
ZIMMER BIOMET HO	ZBH	132.49	2.72
NVIDIA CORP	NVDA	164.95	2.69
NEWS CORP-CL A	NWSA	13.57	2.57
TRANSDIGM GROUP	TDG	282.14	2.49
IRON MOUNTAIN	IRM	34.78	2.47

TOP TO LOSERS			
	Ticker	Last Price	Daily %
S&P 500 Stocks			
F5 NETWORKS	FFIV	123.84	-3.47
WYNN RESORTS LTD	WYNN	130.42	-3.38
XILINX INC	XLNX	66.25	-2.36
H&R BLOCK INC	HRB	30.53	-2.3
CME GROUP INC	CME	120.57	-2.29
TIFFANY & CO	TIF	91.9	-2.28
AUTONATION INC	AN	42.01	-2.07
INTERCONTINENTAL	ICE	65.55	-1.99
BANK OF AMERICA	BAC	24.21	-1.67
CITIZENS FINANCI	CFG	36.24	-1.66

S&P 500 DISTRIBUTION



S&P VOLATILITY INDEX



- UBER seems to have met its match in Russia, merging its business with local competitor Yandex, commonly referred to as the "Google of Russia."
- AT&T is planning major organizational changes to follow its \$85.4B acquisition of Time Warner.
- Latest auto problems... Fiat Chrysler is calling back 1.33M vehicles worldwide for potential fire risks and inadvertent airbag deployments.
- Snap underwriter Cowen downgrades the company to Market Perform and reduces the price target from \$21 to \$17, which is the IPO price.
- The Verge reports that the price for the Oculus Rift bundle will go up to \$499 once the current sale ends, which still offers about \$100 off the standard price.
- Samsung launches a Game Live app that allows users to live-stream up to 200 minutes of high-resolution mobile gameplay.
- Google officially announces the New Release Radio station on Google Play Music, which was previously only available to Samsung users.
- The Korea Herald reports that Apple spent "tens of millions of dollars" to purchase production equipment to avoid delays in iPhone 8 circuit boards.
- Exxon Mobil is fined \$165K by U.S. regulators for safety lapses related to an explosion that injured four workers at an aging Baton Rouge, La., refinery last year.
- Pepsi's Q2 results showed weakness in beverages, which could foreshadow bad news for Coca-Cola since the latter is much more dependent on beverages than its rival



KEY ECONOMIC INDICATORS					
Country	Event	Surv(M)	Actual	Prior	Time
Bahrain	M1 Money Supply YoY				
Bahrain	M2 Money Supply YoY				
Bahrain	M3 Money Supply YoY				
Canada	Int'l Securities Transactions			10.60b	15:30
China	GDP YoY	6.80%	6.90%	6.90%	5:00
China	Industrial Production YoY	6.50%	7.60%	6.50%	5:00
China	Retail Sales YoY	10.60%	11.00%	10.70%	5:00
China	Industrial Production YTD YoY	6.70%	6.90%	6.70%	5:00
China	GDP YTD YoY	6.80%	6.90%	6.90%	5:00
China	Fixed Assets Ex Rural YTD YoY	8.50%	8.60%	8.60%	5:00
China	Retail Sales YTD YoY	10.30%	10.40%	10.30%	5:00
China	GDP SA QoQ	1.70%	1.70%	1.30%	5:00
Eurozone	CPI YoY	1.30%		1.40%	12:00
Eurozone	CPI MoM	0.00%		-0.10%	12:00
Eurozone	CPI Core YoY	1.10%		1.10%	12:00
Oman	Nominal GDP YTD YoY			-5.10%	
Russia	Industrial Production YoY	3.50%		5.60%	
United Kingdom	Rightmove House Prices MoM		0.10%	-0.40%	2:01
United Kingdom	Rightmove House Prices YoY		2.80%	1.80%	2:01
United States	Empire Manufacturing	15		19.8	15:30

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