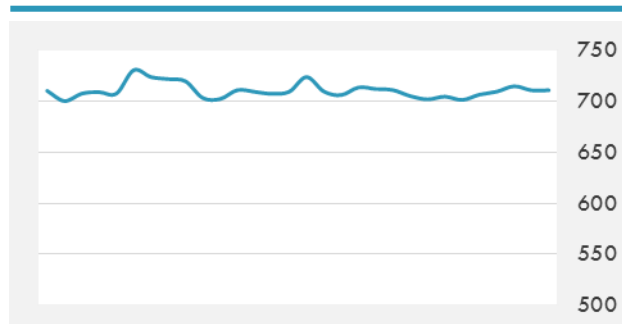
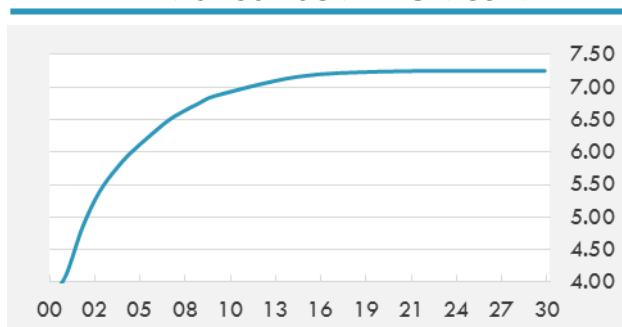


BEIRUT STOCK EXCHANGE

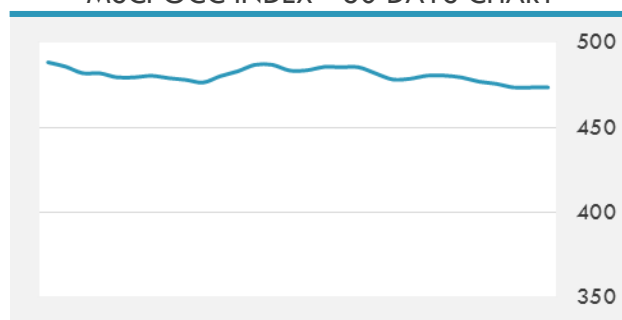
	Last	Daily %	YTD %	Dividend %
Development and Reconstruction				
Solidere A	9.1	-1.19%	-12.33%	1.10%
Solidere B	9.07	-0.33%	-13.62%	1.10%
Solidere GDR	9.2	0.44%	-8.00%	1.07%
Banking				
Audi Listed	6.8	0.00%	0.00%	5.88%
BLC Listed	0.99	0.00%	0.00%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.17%
Byblos Listed	1.74	0.00%	2.35%	7.62%
BEMO Listed	1.7	0.00%	0.00%	2.33%
BLOM Listed	11.9	-0.42%	12.26%	6.97%
Trading				
RYMCO	3.25	0.00%	0.00%	3.69%
Industrial				
Holcim	11.11	-11.83%	-5.45%	7.37%
Ciments Blancs	1.57	0.00%	0.00%	0.00%

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


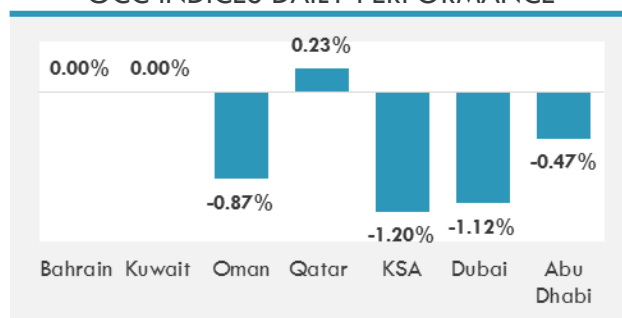
- Lebanon's Finance Ministry has mandated Barclays Plc, Byblos Bank, Societe Generale de Banque au Liban and JPMorgan to refinance a \$1.5 billion Eurobond with settlement on March 20 and is planning three tranches, a ministry official said.
- Arabian Gulf states are looking at ways to diversify their economies, including with whom they trade, after more than two years of depressed oil prices spurred a rethink of government spending. The UAE wants to expand trade ties with fast-growing nations in Asia and Africa.

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1353.56	0.00%	12.95%
Kuwait	6711.16	0.00%	16.99%
Oman	5741.21	-0.87%	-1.00%
Qatar	10491.15	0.23%	0.37%
KSA	6834.06	-1.20%	-5.41%
Dubai	3480.92	-1.12%	-1.36%
Abu Dhabi	4436.43	-0.47%	-2.81%

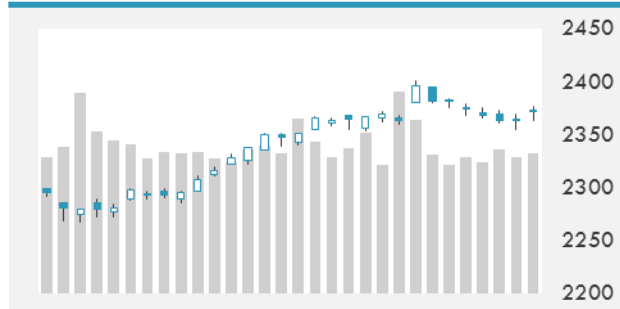
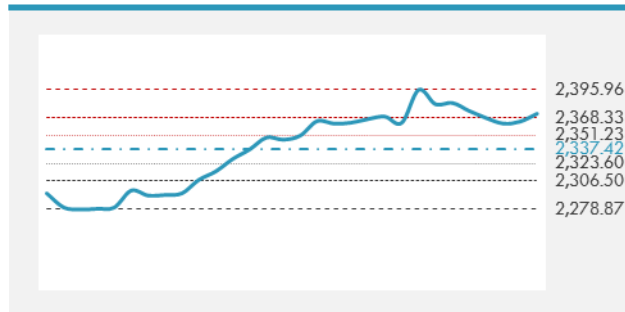
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1492.2
Bahraini Dinar Spot	USD/BHD	0.377
Kuwaiti Dinar Spot	USD/KWD	0.30547
Omani Rial Spot	USD/OMR	0.38498
Qatari Riyal Spot	USD/QAR	3.6413
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.6729

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	20902.98	0.21%	5.77%	0.05%
S&P 500	2372.6	0.33%	5.97%	0.17%
Nasdaq	5861.726	0.39%	8.89%	0.12%
Sectors Indices				
Discretionary	689.82	0.14%	6.48%	0.05%
Staples	564.66	0.44%	6.18%	-0.01%
Energy	510.15	-0.08%	-8.00%	-0.85%
Financials	410.72	-0.03%	6.26%	-0.07%
Healthcare	876.38	0.36%	9.97%	-0.02%
Industrials	563.67	0.67%	4.76%	0.55%
IT	897.57	0.52%	11.09%	0.26%
Materials	326.37	0.42%	4.55%	0.24%
Telecom	170.17	0.67%	-3.65%	-1.13%
Utilities	257	0.80%	4.12%	0.97%
Real Estate	189.31	-0.17%	-0.48%	-1.65%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


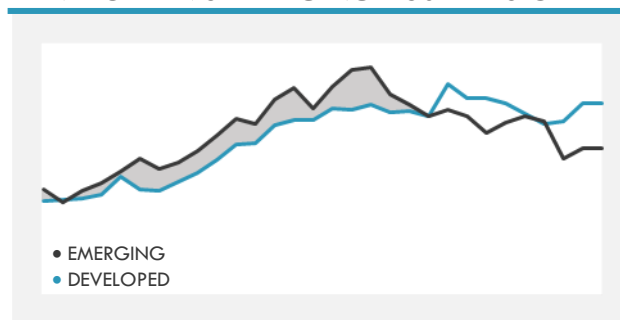
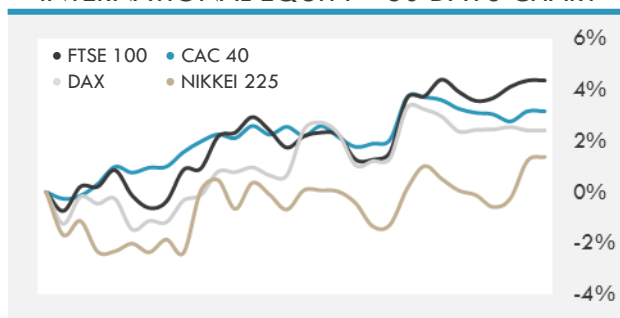
- U.S. stocks climbed, closing near the day's high Friday, after February data showed U.S. employers posted the best back-to-back monthly increase in payrolls since July and bonds rallied.
- European stocks trimmed earlier gains, trading little changed after people familiar with the matter said the European Central Bank discussed whether interest rates can rise before its bond-buying program comes to an end.
- Asian stocks gained, as investors bet U.S. nonfarm payrolls data due Friday will confirm the strength of the world's largest economy and oil prices remained under \$50 a barrel.

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1088.97	0.52%	5.62%	0.76%
Developed	1845.88	0.54%	5.41%	0.70%
Emerging	926.14	0.35%	7.41%	0.55%
Frontier	2541.12	-0.19%	5.08%	-0.29%
Europe	126.28	0.09%	3.09%	-0.10%
Latin America	2540.59	0.72%	8.54%	1.13%
Asia Pacific	144.35	0.70%	6.89%	1.21%

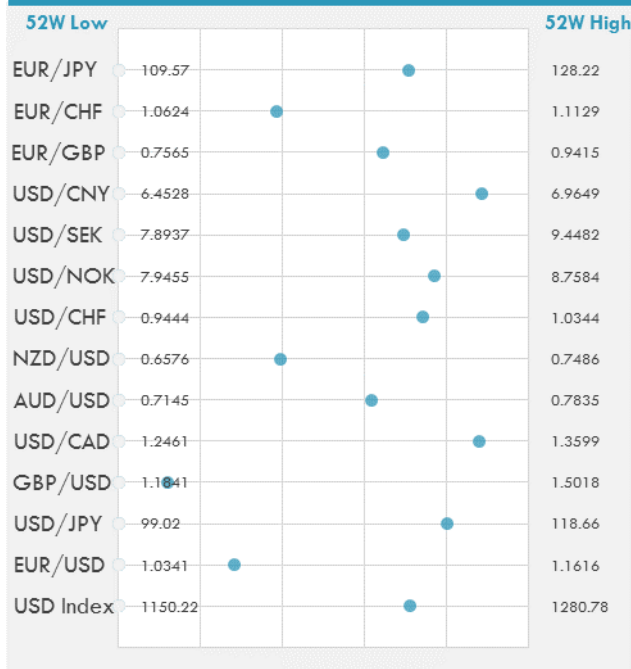
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3416.27	0.19%	3.82%	-0.01%
FTSE 100	7343.08	0.38%	2.80%	0.11%
CAC 40	4993.32	0.24%	2.69%	-0.13%
DAX	11963.18	-0.13%	4.20%	0.11%
Swiss SMI	8669.97	0.35%	5.48%	-0.06%
Nikkei 225	19633.75	0.15%	2.72%	0.77%
CSI 300	3458.1	0.88%	4.47%	-1.07%

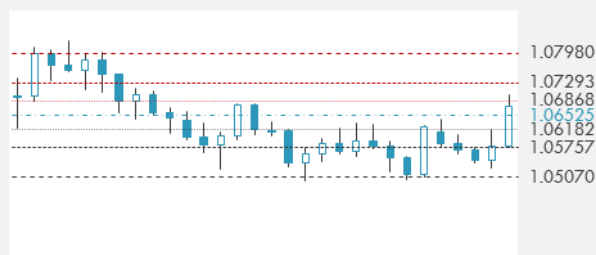
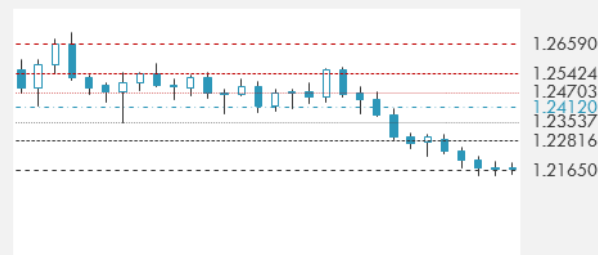
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


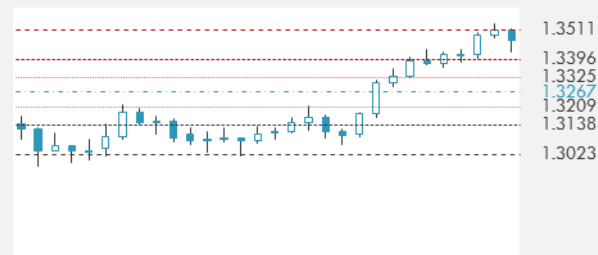
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major Indices					
USD Index	1242.8	-0.08%	0.02%	-	
EUR/USD	1.0705	0.30%	-0.02%	-0.248	
USD/JPY	114.73	-0.05%	0.11%	-0.385	
GBP/USD	1.2229	0.51%	1.25%	-0.393	
USD/CAD	1.3463	-0.06%	-1.44%	0.230	
AUD/USD	0.7574	0.42%	0.55%	-0.638	
NZD/USD	0.6936	0.19%	0.52%	-0.615	
USD/CHF	1.0109	0.00%	-0.37%	-0.248	
USD/NOK	8.5690	-0.33%	0.58%	0.228	
USD/SEK	8.9679	-0.45%	0.18%	0.710	
USD/CNY	6.9059	-0.05%	-0.01%	-0.113	
Major EUR Cross Rate					
EUR/GBP	0.87537	-0.25%	0.83%	0.275	
EUR/CHF	1.08212	0.32%	-0.96%	-0.490	
EUR/JPY	122.81	0.23%	-0.26%	-0.245	

DISTANCE FROM 52 WEEKS LOW/HIGH


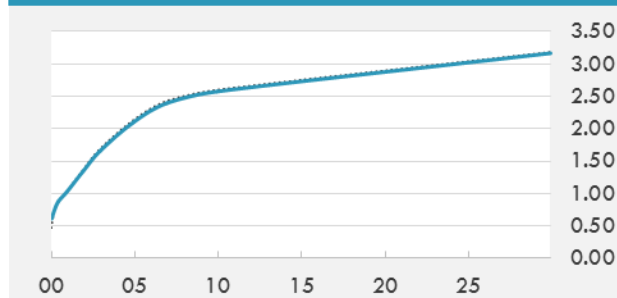
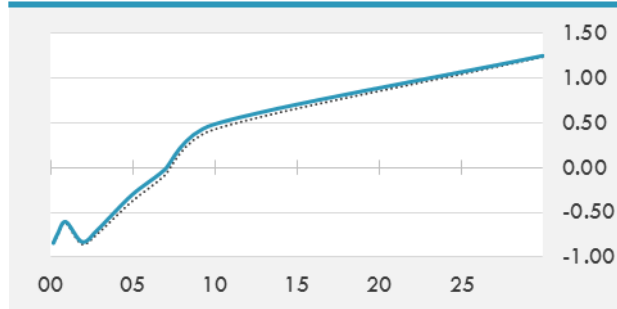
- The dollar fell for a second day after Friday's U.S. payroll report beat economists' forecasts but was less than the most optimistic expectations.
- The yen dropped to a six-week low ahead of U.S. payroll data and after European Central Bank President Mario Draghi said risks to the region's economy have become less pronounced.
- The pound headed for its longest losing streak against the euro since August as U.K. data continued to point to a worsening economic picture.

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.5745	-0.031
EU 10 Years Benchmark	0.485	0.059
UK 10 Years Benchmark	1.231	0.006
Sovereign Bonds		
US Treasury Bond	2.055	-0.015
Eurozone Sovereign Bond	0.827	0.044
U.K. Sovereign Bond	1.111	0.009
Japan Sovereign Bond	0.11	0.002
USD Emerging Sovereign Bond	4.873	-0.016
Corporate Bonds		
US Investment Grade Bond	3.486	-0.012
US High Yield Bond	6.055	0
EUR Investment Grade Bond	0.82	0.046
EUR High Yield Bond	2.959	0.021
USD Emerging Market IG & HY	4.996	-0.023

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


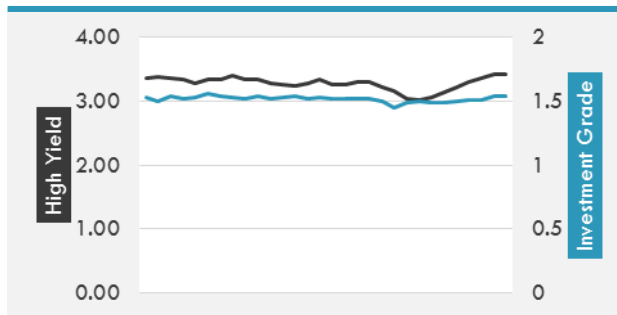
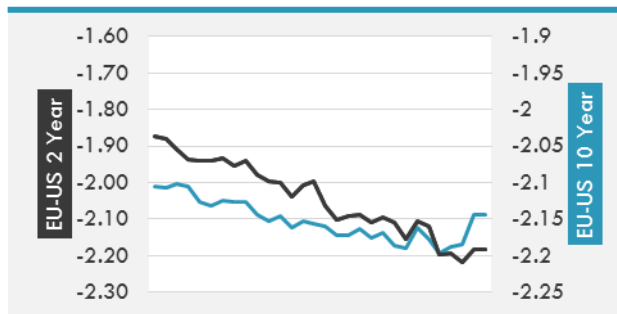
- Bund futures grind higher, with 10-year sector outperforming, as Belgian Central Bank Governor Jan Smets tells the Wall Street Journal that the latest policy statement “does not in itself signal a coming change in the monetary-policy stance.”
- US 10-year Treasury yield at 2.57% after robust jobs report. The US government’s benchmark borrowing costs remained near a peak for the year, with investors girding themselves for another interest rate increase.

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.12122	0.0017
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.34675	0.0000
3Y USD SWAP	1.9227	-0.0127
5Y USD SWAP	2.204	-0.0251
10Y USD SWAP	2.5508	-0.0212
30Y USD SWAP	2.7863	-0.0165

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.828	(0.0427)
USD 2Y vs 10Y Spread	1.21711	(0.0134)
USD IG Spread	1.54	0.0300
USD HY Spread	3.42	0.0500
EU vs US 10Y Spread	-2.09	0.0803
EU vs US 2Y Spread	-2.1846	0.0356
EM vs Benchmark Spread	257.4	0.200

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	84.27	-0.37%

Energy

WTI Crude Future	48.49	-1.60%
Brent Crude Future	51.37	-1.57%
NYMEX Gasoline	160.01	-1.49%
NYMEX Heat Oil	150.36	-1.69%
ICE Gasoil	459.75	-0.59%
NYMEX Natural Gas	3.008	1.14%

Precious Metals

Gold Spot \$/Oz	1204.64	0.28%
Silver Spot \$/Oz	17.0398	0.43%
Platinum Spot \$/Oz	942.5	0.78%
Palladium Spot \$/Oz	747.52	-0.05%
Gold Future	1201.4	-0.15%
Silver Future	16.923	-0.66%
Platinum Future	938.2	0.11%
Palladium Future	745.15	-0.39%

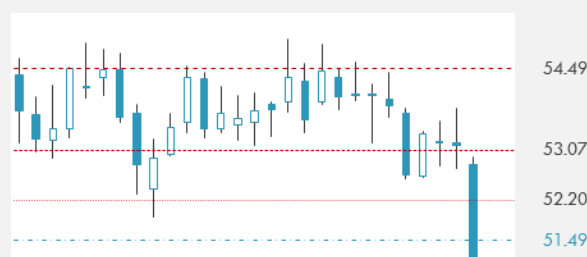
Base Metals

LME Aluminum	1880	0.64%
LME Copper	5732	0.74%
LME Zinc	2705	0.88%
LME Nickel	9895	-2.51%
LME Lead	2263	0.53%
LME Tin	19350	0.39%

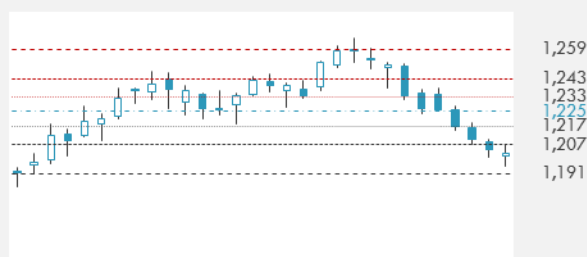
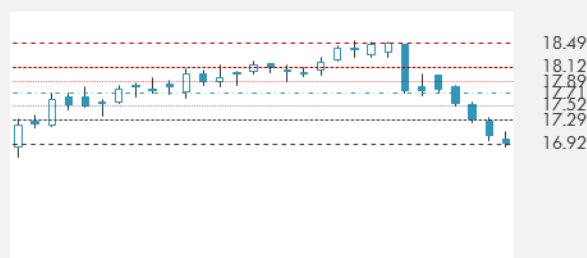
Agricultural

Corn CBT	364.25	-0.75%
Wheat CBT	440.5	-0.79%
Soybeans CBT	1006.5	-0.45%
Bean Meal CBT	328.7	0.06%
Rough Rice CBT	9.685	-0.15%
MDE Palm Oil	2771	-2.40%
Soybean CBT	32.68	-1.30%
Coffee ICE	141.35	0.64%
Sugar #11 ICE	18.22	1.22%
Cotton #2 ICE	77.29	-0.68%
Cocoa ICE	1934	1.90%
Ethanol CME	1.52	2.15%
Lumber CME	362.5	0.28%
Orange Juice ICE	172.05	0.41%
Live Cattle CME	107.5	0.73%
Feeder Cattle CME	125.775	1.37%
Lean Hogs CME	76.9	-0.03%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil extended its decline below \$50 a barrel as U.S. drillers continued to boost activity, countering OPEC's efforts to drain a global glut.
- Gold climbs from biggest weekly loss since November.

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


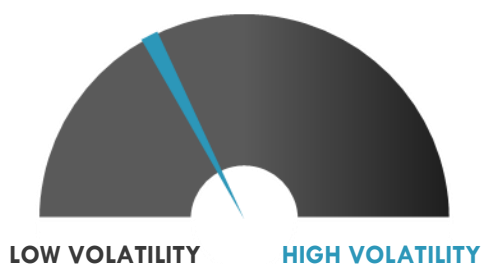
TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ULTA BEAUTY INC	ULTA	286.42	4.62
ESTEE LAUDER	EL	85.78	3.50
ENDO INTERNATIONAL	ENDP	10.82	2.75
FRONTIER COMMUNI	FTR	2.67	2.69
PHILLIPS 66	PSX	78.86	2.63
LAM RESEARCH	LCRX	120.6	2.59
H&R BLOCK INC	HRRB	23.73	2.59
TRANSOCEAN LTD	RIG	12.26	2.25
STAPLES INC	SPLS	8.68	2.24
MARTIN MAR MTLs	MLM	212.81	2.23

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
PIONEER NATURAL	PXD	184.72	-1.61
NOBLE ENERGY INC	NBL	34.07	-1.62
CENTENE CORP	CNC	68.43	-1.62
UNIVERSAL HLTH-B	UHS	121.82	-1.71
CONOCOPHILLIPS	COP	45.67	-1.74
BAKER HUGHES INC	BHI	56.28	-1.95
EXTRA SPACE STOR	EXR	74.74	-1.95
HESS CORP	HES	47.42	-1.98
SL GREEN REALTY	SLG	106.68	-1.99
TRANSDIGM GROUP	TDG	231.37	-4.25

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Surprisingly, traders are paying less to borrow Snap shares to short than they did to borrow those of high-flying tech peers Groupon, Match, Pandora, Meetme, Yelp, Zynga, Facebook, Twitter, etc. after their respective IPOs - a mere 15-25%.
- Verizon's Ventures arm has opened the application process for its Media Tech Venture Studio.
- Facebook's (FB +0.3%) media moves take another step with an agreement to live-stream at least 22 Major League Soccer games this season.
- An interesting addition to the board at Ford Motor was announced today, with the naming of Lynn Vojvodich.
- Market rumors in London say Exxon Mobil has reached out to major BP shareholders regarding a potential takeover, the U.K.'s Evening Standard reports.
- Top executives with Toyota and Suzuki met with Indian Prime Minister Narendra Modi to discuss a partnership in the region.
- Aiming to capitalize on increased government initiatives targeting motivation of foreign direct investment capable of improving the country's food supply chain, Amazon seeks approval from and partnership with India's trade ministry to offer for sale groceries direct to consumers within the nation
- Snap Inc. down to \$22.92 from its debut price of \$24, but still above its \$17 IPO price -- would make an attractive target for Facebook (FB +0.4%) if its shares drop to around \$14, according to speculation from FBN Securities

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
China	Foreign Direct Investment YoY CNY	-4.20%	--	-9.20%	
Eurozone	ECB President Mario Draghi Speaks				
Germany	Merkel, Leaders of German Industry Meet				13:45
Italy	Industrial Production MoM	-0.80%	--	1.40%	11:00
Italy	Industrial Production WDA YoY	3.20%	--	6.60%	11:00
Italy	Industrial Production NSA YoY	--	--	3.40%	11:00
Japan	Machine Orders MoM	-0.10%	-3.20%	6.70%	1:50
Japan	PPI YoY	1.00%	1.00%	0.50%	1:50
Japan	Tertiary Industry Index MoM	0.10%	0.00%	-0.40%	6:30
Japan	Machine Orders YoY	-3.70%	-8.20%	6.70%	1:50
Japan	PPI MoM	0.20%	0.20%	0.60%	1:50
Kuwait	M1 Money Supply YoY	--	--	2.09%	
Kuwait	M2 Money Supply YoY	--	--	3.10%	
Kuwait	M3 Money Supply YoY	--	--	3.02%	
Oman	CPI YoY	--	--	1.79%	
Oman	Budget Balance Month	--	--	52.2m	
Qatar	CPI YoY	--	--	1.20%	
Qatar	CPI MoM	--	--	0.00%	
Russia	Budget Balance YTD	-350.0b	--	-23.4b	
United States	Labor Market Conditions Index Change	2.5	--	--	16:00

Banque BEMO sal
Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

Investment & Research research@bemobank.com

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
 Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.