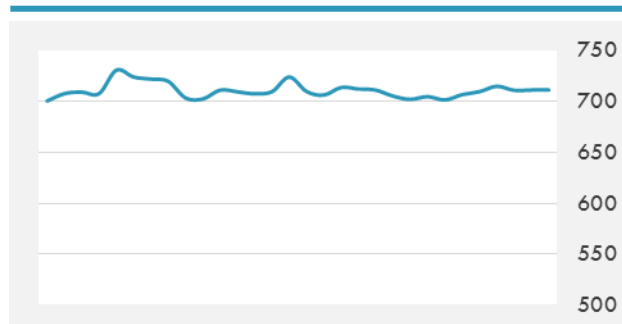
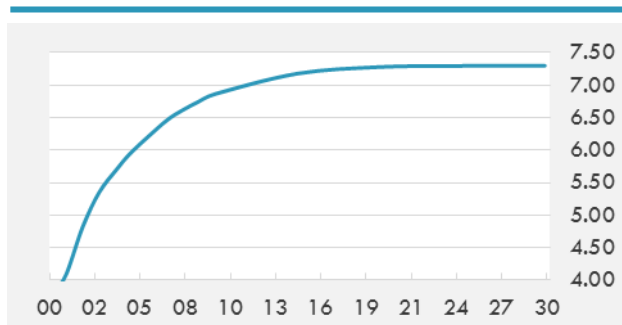


**BEIRUT STOCK EXCHANGE**

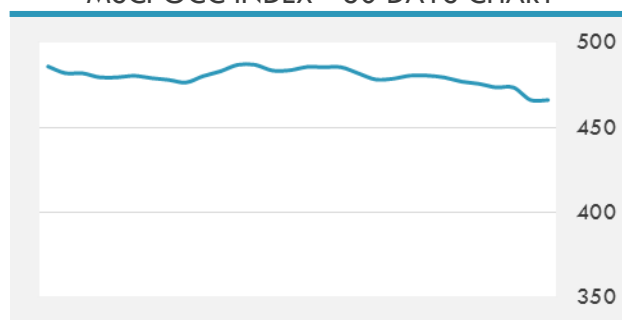
	Last	Daily %	YTD %	Dividend %
<b>Development and Reconstruction</b>				
Solidere A	9.1	0.00%	-12.33%	1.09%
Solidere B	9.11	0.44%	-13.24%	1.08%
Solidere GDR	9.48	3.04%	-5.20%	1.05%
<b>Banking</b>				
Audi Listed	6.8	0.00%	0.00%	5.88%
BLC Listed	0.99	0.00%	0.00%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.17%
Byblos Listed	1.74	0.00%	2.35%	7.62%
BEMO Listed	1.7	0.00%	0.00%	2.33%
BLOM Listed	11.9	0.00%	12.26%	6.97%
<b>Trading</b>				
RYMCO	3.25	0.00%	0.00%	3.69%
<b>Industrial</b>				
Holcim	11.11	0.00%	-5.45%	7.37%
Ciments Blancs	1.57	0.00%	0.00%	0.00%

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


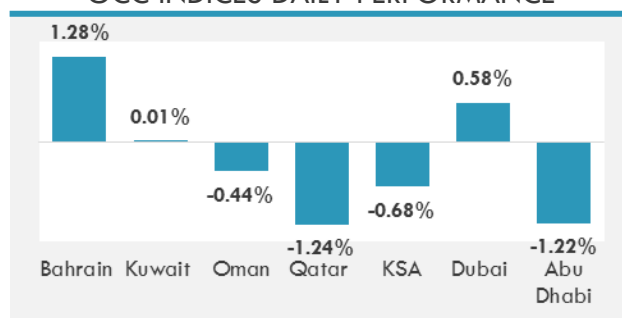
- The size of Lebanon's total net issuance of Eurobonds are expected to be small given the upcoming redemption of the \$1.5 billion LEBAN 9 percent 2017, Standard Chartered said in a report. Standard Chartered also said it expects local and foreign investors to snap up the issuance that will be launched by the Lebanese government in March.
- Mergers and acquisitions (M&A) in the renewables sector picked up in 2016 across the Middle East and Africa after a long period of slow activity, EY report 'Power transactions and trends: 2016 review and 2017 outlook' revealed.

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1370.84	1.28%	12.45%
Kuwait	6711.57	0.01%	17.49%
Oman	5715.82	-0.44%	-1.13%
Qatar	10361.43	-1.24%	-0.56%
KSA	6787.8	-0.68%	-5.84%
Dubai	3501.18	0.58%	-1.37%
Abu Dhabi	4382.32	-1.22%	-3.35%

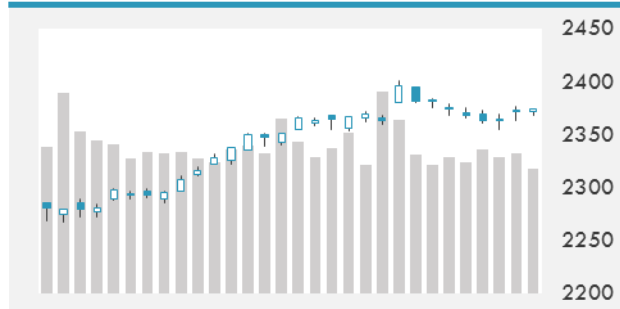
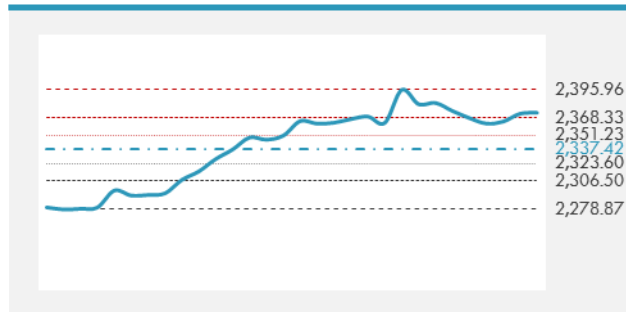
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1514.65
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30565
Omani Rial Spot	USD/OMR	0.38498
Qatari Riyal Spot	USD/QAR	3.6413
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.6728

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

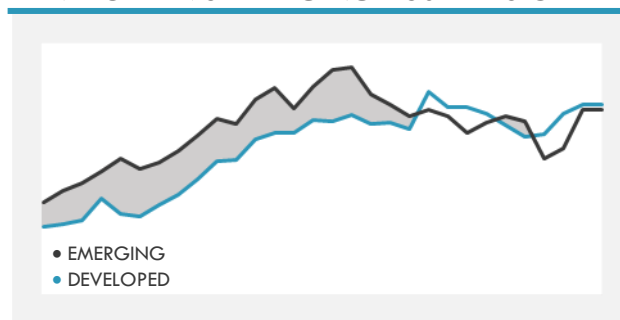
	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
DowJones	20881.48	-0.10%	5.66%	0.00%
S&P 500	2373.47	0.04%	6.01%	-0.15%
Nasdaq	5875.784	0.24%	9.15%	-0.69%
<b>Sectors Indices</b>				
Discretionary	691.20	0.20%	6.70%	-0.92%
Staples	563.9	-0.13%	6.04%	-0.15%
Energy	510.37	0.04%	-7.96%	0.05%
Financials	410.94	0.05%	6.31%	-0.07%
Healthcare	875.03	-0.15%	9.80%	-0.11%
Industrials	563.15	-0.09%	4.66%	-0.25%
IT	898.61	0.12%	11.22%	-0.53%
Materials	327.35	0.30%	4.87%	0.14%
Telecom	170.43	0.15%	-3.50%	-0.41%
Utilities	257.6	0.23%	4.36%	-1.27%
Real Estate	189.38	0.04%	-0.45%	0.52%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


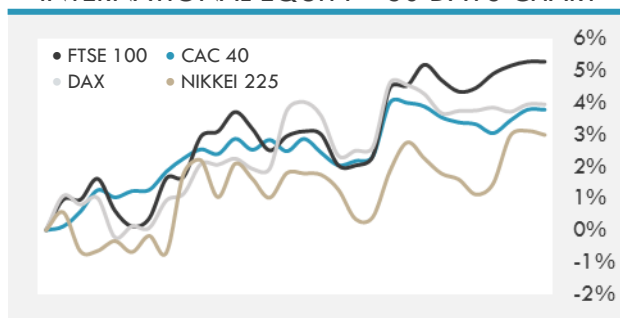
- U.S. stocks held steady on the first trading day of a as they kicked off a week dominated by central-bank updates including the Federal Reserve's rate decision.
- Gains in commodity producers lifted European stocks at the start of a week in which investors will focus on monetary policy cues from central banks around the world.
- Asian equities pared losses after data showed China's economy started the year on firm footing.

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1092.69	0.34%	5.98%	0.11%
Developed	1850.02	0.22%	5.64%	-0.03%
Emerging	938.5	1.33%	8.84%	2.93%
Frontier	2548.93	0.31%	5.40%	-0.26%
Europe	126.75	0.37%	3.47%	0.11%
Latin America	2567.38	1.05%	9.69%	1.42%
Asia Pacific	145.51	0.80%	7.75%	1.30%

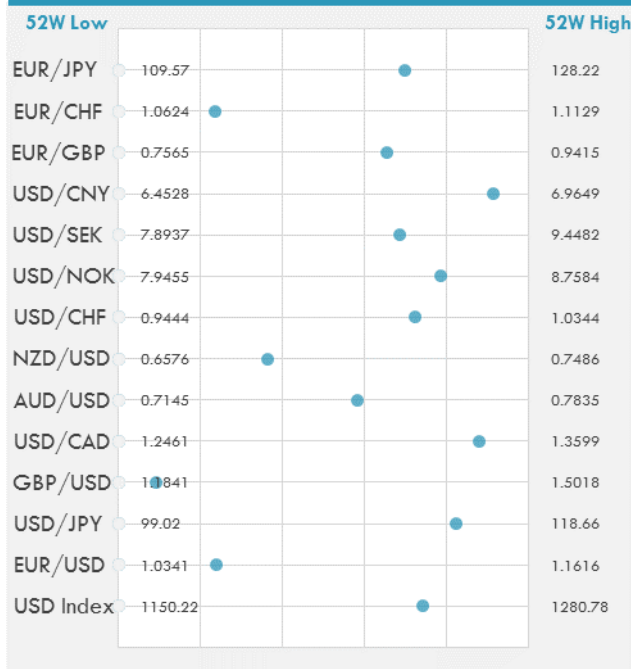
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3415.49	-0.02%	3.80%	0.17%
FTSE 100	7367.08	0.33%	3.14%	0.05%
CAC 40	4999.6	0.13%	2.82%	0.05%
DAX	11990.03	0.22%	4.43%	0.01%
Swiss SMI	8683.05	0.15%	5.63%	-0.02%
Nikkei 225	19609.5	-0.12%	2.59%	-0.05%
CSI 300	3456.69	-0.04%	4.43%	1.69%

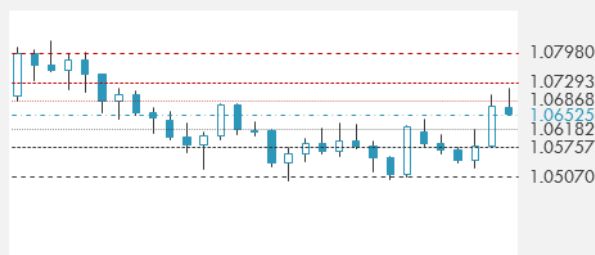
**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major Indices</b>					
USD Index	1246.79	0.23%	-0.23%	-	
EUR/USD	1.0641	-0.11%	-0.17%	-0.123	
USD/JPY	115.15	0.24%	-1.30%	-0.465	
GBP/USD	1.2143	-0.62%	-0.26%	-0.393	
USD/CAD	1.346	0.10%	-0.02%	0.148	
AUD/USD	0.7549	-0.29%	-0.25%	-0.635	
NZD/USD	0.6906	-0.26%	-0.13%	-0.565	
USD/CHF	1.0092	0.20%	-0.15%	-0.335	
USD/NOK	8.5780	0.14%	0.01%	0.218	
USD/SEK	8.9544	0.14%	-0.01%	0.530	
USD/CNY	6.9199	0.08%	-0.26%	-0.103	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.87636	0.51%	0.08%	0.293	
EUR/CHF	1.07396	0.08%	-0.02%	-0.485	
EUR/JPY	122.54	0.12%	-0.16%	-0.228	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The pound tumbled against all of its Group-of-10 peers as London traders sold down the currency after U.K. Prime Minister Theresa May was given the go-ahead to trigger Brexit in the last week of March.
- The dollar traded lower versus most of its Group-of-10 peers on position unwinding after the latest U.S. employment report.
- The euro attempted to maintain bullish momentum fueled by a more hawkish-than-expected European Central Bank.

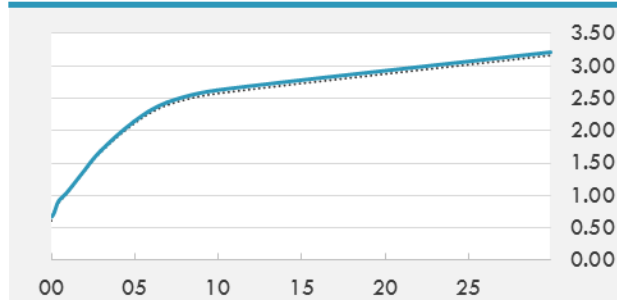
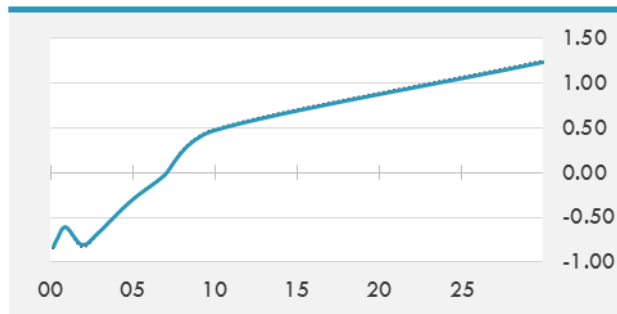
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

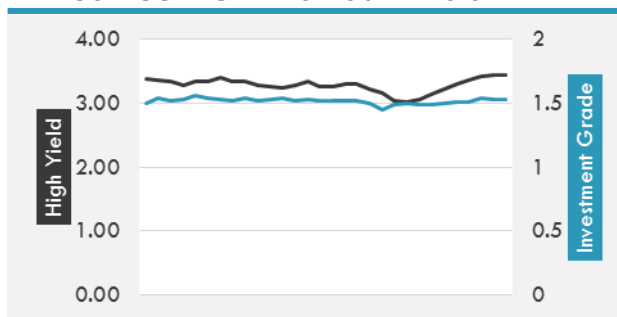
	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.6258	0.051
EU 10 Years Benchmark	0.471	-0.014
UK 10 Years Benchmark	1.247	0.016
<b>Sovereign Bonds</b>		
US Treasury Bond	2.074	0.019
Eurozone Sovereign Bond	0.823	-0.004
U.K. Sovereign Bond	1.118	0.007
Japan Sovereign Bond	0.112	0.002
USD Emerging Sovereign Bond	4.883	0.01
<b>Corporate Bonds</b>		
US Investment Grade Bond	3.506	0.02
US High Yield Bond	6.11	0.055
EUR Investment Grade Bond	0.816	-0.004
EUR High Yield Bond	2.95	-0.009
USD Emerging Market IG & HY	5.01	0.014

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


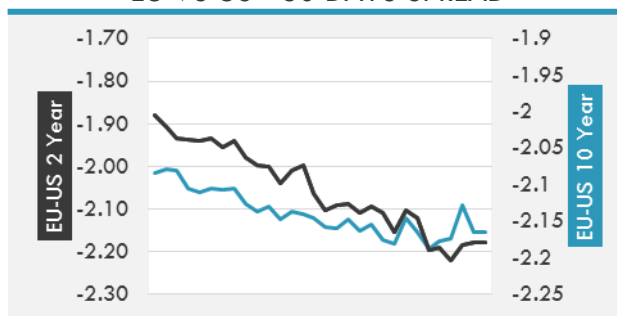
- U.S. 30-year yield rises to 3.2131%, breaking above Dec. 12 high of 3.2130% to reach highest since July 2015.
- Core euro-area bonds open lower with bund yields rising to 0.51%, highest since January 2016, after Treasuries slumped into last night's New York close weighed by large corporate supply.
- The global bond market selloff is picking up pace after a two-month hiatus, renewing pressure on the Bank of Japan's strategy of controlling the yield curve.

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.12122	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.34675	0.0000
3Y USD SWAP	1.9461	0.0234
5Y USD SWAP	2.2386	0.0346
10Y USD SWAP	2.5987	0.0479
30Y USD SWAP	2.8352	0.0489

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.87927	0.0513
USD 2Y vs 10Y Spread	1.24978	0.0327
USD IG Spread	1.53	(0.0100)
USD HY Spread	3.44	0.0200
EU vs US 10Y Spread	-2.1544	(0.0644)
EU vs US 2Y Spread	-2.1802	0.0044
EM vs Benchmark Spread	256.2	(1.200)

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	84.37	0.12%

**Energy**

WTI Crude Future	48.4	-0.19%
Brent Crude Future	51.35	-0.04%
NYMEX Gasoline	158.07	-1.21%
NYMEX Heat Oil	150.06	-0.20%
ICE Gasoil	455.25	-0.98%
NYMEX Natural Gas	3.043	1.16%

**Precious Metals**

Gold Spot \$/Oz	1204.3	-0.03%
Silver Spot \$/Oz	16.9798	-0.35%
Platinum Spot \$/Oz	939.82	-0.28%
Palladium Spot \$/Oz	755.14	1.02%
Gold Future	1203.1	0.14%
Silver Future	16.972	0.29%
Platinum Future	941.2	0.32%
Palladium Future	754.45	1.25%

**Base Metals**

LME Aluminum	1881	0.05%
LME Copper	5796	1.12%
LME Zinc	2744	1.44%
LME Nickel	10170	2.78%
LME Lead	2275	0.55%
LME Tin	19450	0.52%

**Agricultural**

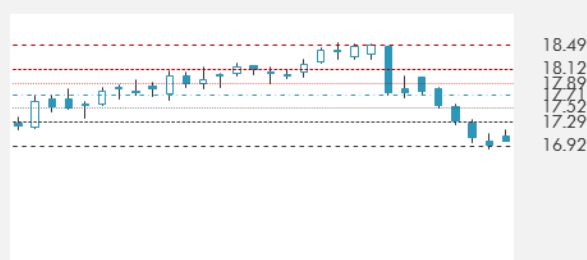
Corn CBT	361	-0.89%
Wheat CBT	430.5	-2.27%
Soybeans CBT	1006	-0.05%
Bean Meal CBT	330.9	0.67%
Rough Rice CBT	9.835	1.55%
MDE Palm Oil	2723	-1.73%
Soybean CBT	32.12	-1.71%
Coffee ICE	142.35	0.71%
Sugar #11 ICE	18.18	-0.22%
Cotton #2 ICE	76.87	-0.54%
Cocoa ICE	2017	4.29%
Ethanol CME	1.533	0.86%
Lumber CME	359.7	-0.77%
Orange Juice ICE	172.8	0.44%
Live Cattle CME	108.1	0.56%
Feeder Cattle CME	127	0.97%
Lean Hogs CME	78.725	2.37%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil held losses below \$49 a barrel before U.S. government data forecast to show record crude inventories expanded further.
- Gold declines as investors prepare to assess tone of Fed's commentary accompanying this week's near-certain rate hike.

**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


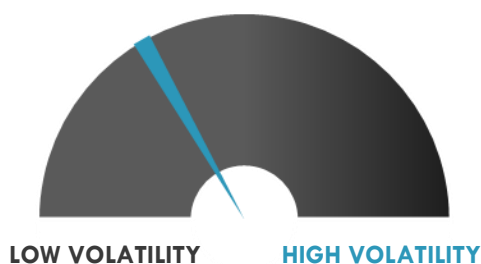
**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
CITRIX SYSTEMS	CTXS	84.93	6.79
WYNN RESORTS LTD	WYNN	104.3	4.77
DELPHI AUTOMOTIV	DLPH	80.2	4.03
CHESAPEAKE ENERG	CHK	5.33	3.50
TRANSOCEAN LTD	RIG	12.61	2.85
NVIDIA CORP	NVDA	101.85	2.75
SYMANTEC CORP	SYMC	30.75	2.40
MARATHON PETROLE	MPC	50.99	2.25
SOUTHWESTRN ENGY	SWN	7.6	2.15
ROCKWELL COLLINS	COL	99.3	2.15

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
MARATHON OIL	MRO	15.84	-1.98
ALEXION PHARM	ALXN	124.74	-2.02
INTEL CORP	INTC	35.16	-2.09
BRISTOL-MYER SQB	BMJ	56.93	-2.38
SOUTHWEST AIR	LUV	54.49	-2.49
NRG ENERGY	NRG	17.33	-2.97
GAP INC/THE	GPS	23.54	-3.01
UNITED CONTINENT	UAL	69.85	-3.44
AMERICAN AIRLINE	AAL	42.37	-3.49
URBAN OUTFITTER	URBN	24.21	-3.81

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Breaking with tradition, HSBC has tapped AIA Group boss Mark Tucker as its next chairman, the first time the bank has hired an outsider for the role in its 152-year history.
- Google is still in talks with Beijing over its plans to return to the mainland Chinese market, according to Liu Binjie, a standing committee member of the National People's Congress and former head of the General Administration of Press and Publication.
- Advertising is changing at eBay. The firm is in the process of building up its own internal ad sales team, eliminating product ads that link to other websites and replacing them with options that help drive sales directly on eBay.
- Vodafone will create 2,100 new customer service jobs across Britain in the next two years.
- Results from a YouGov BrandIndex survey suggesting a Starbucks boycott campaign has dented the brand, "do not reflect the customer satisfaction and perception trends we are seeing so far in 2017," said Matt Ryan, Starbucks' chief strategy officer.
- Last week's decision to axe CEO Peter Hancock isn't impressing the team at Deutsche Bank, which downgrades AIG to Sell from Hold.
- Whirlpool scores a legal victory in a water filter patent infringement case.
- Under Armour announces the hiring of Clay Dean as chief innovation officer at the company.
- Verizon ended up settling for \$350M off its agreed deal price to acquire Yahoo after the revelations of mass security breaches at the latter -- but originally pressed for a \$925M discount.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv(M)	Actual	Prior	Time
China	Industrial Production YTD YoY	6.20%	6.30%	6.00%	4:00
Eurozone	ZEW Survey Expectations	--	--	17.1	12:00
Eurozone	Industrial Production SA MoM	1.30%	--	-1.60%	12:00
Eurozone	Industrial Production WDA YoY	0.90%	--	2.00%	12:00
Germany	ZEW Survey Expectations	13	--	10.4	12:00
Germany	ZEW Survey Current Situation	78	--	76.4	12:00
Germany	CPI YoY	2.20%	2.20%	2.20%	9:00
Germany	CPI MoM	0.60%	0.60%	0.60%	9:00
Germany	CPI EU Harmonized YoY	2.20%	2.20%	2.20%	9:00
Germany	CPI EU Harmonized MoM	0.70%	0.70%	0.70%	9:00
Kuwait	M1 Money Supply YoY	--	--	2.09%	
Kuwait	M2 Money Supply YoY	--	--	3.10%	
Oman	CPI YoY	--	--	1.79%	
Russia	Trade Balance	11.6b	--	11.8b	15:00
United States	PPI Final Demand MoM	0.10%	--	0.60%	14:30
United States	PPI Final Demand YoY	1.90%	--	1.60%	14:30
United States	PPI Ex Food and Energy MoM	0.20%	--	0.40%	14:30
United States	PPI Ex Food and Energy YoY	1.50%	--	1.20%	14:30
United States	NFIB Small Business Optimism	105.6	--	105.9	12:00
United States	The FOMC holds a closed...				15:00

**Banque BEMO sal**
**Head Office - Private and Corporate Banking**

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon  
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

**Investment & Research** [research@bemobank.com](mailto:research@bemobank.com)

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon  
 Tel: + 961 1 992 600 Fax: + 961 1 983 368  
[www.bemobank.com](http://www.bemobank.com)

**Disclaimer:**

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.