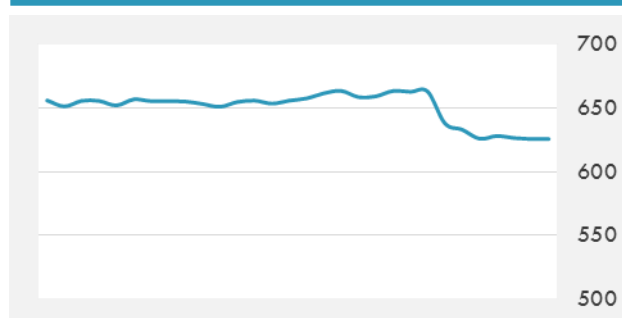
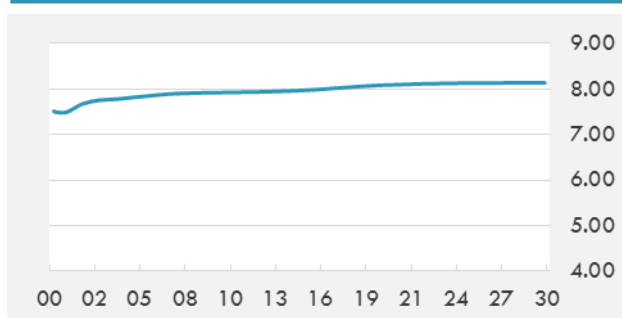


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	625.75	-0.13%	-12.31%	
Development and Reconstruction				
Solidere A	7.35	-2.00%	-29.19%	
Solidere B	7.51	-1.18%	-28.48%	
Banking				
Audi Listed	6	0.00%	-11.76%	8.32%
BLC Listed	0.93	0.00%	-6.06%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	0.00%	-5.88%	8.27%
BEMO Listed	1.3	0.00%	-23.53%	4.07%
BLOM Listed	11.08	1.00%	4.53%	8.92%
Trading				
RYMCO	3.25	0.00%	0.00%	
Industrial				
Holcim	14.3	5.85%	21.70%	16.69%
Ciments Blancs	1.82	0.00%	15.92%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Lebanon is set to issue \$1.7 billion in Eurobonds against government T-bills, Finance Ministry sources told Reuters Monday. However, a source confirmed that the move was decided upon prior to the political crisis that erupted in the wake of Prime Minister Saad Hariri's resignation on Nov. 4.
- Central Bank Governor Riad Salameh Monday reiterated that the monetary situation in Lebanon is still under control despite the resignation of Prime Minister Saad Hariri more than a week ago

Source: Daily Star, Gulf Base

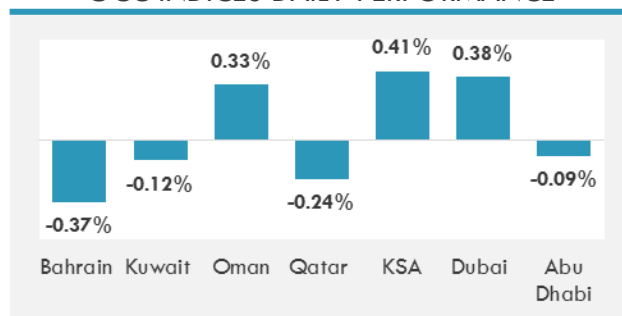
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1262.86	-0.37%	3.65%
Kuwait	6250.67	-0.12%	8.14%
Oman	5083.92	0.33%	-11.54%
Qatar	7856.99	-0.24%	-24.83%
KSA	6961.52	0.41%	-3.63%
Dubai	3477.74	0.38%	-1.40%
Abu Dhabi	4369.59	-0.09%	-3.84%

MSCI GCC INDEX - 30 DAYS CHART

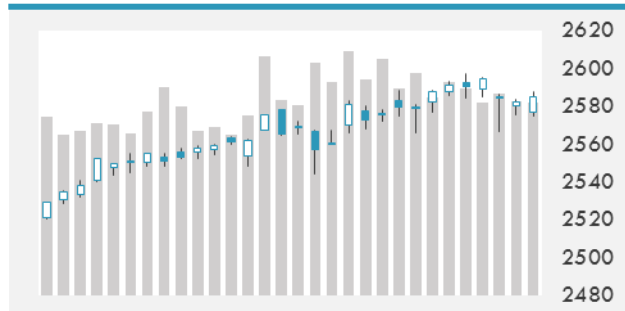
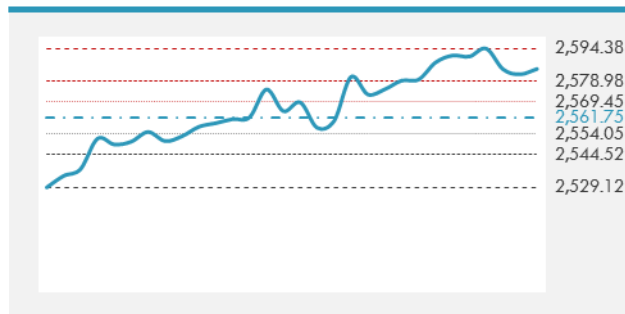
LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1510.5
Bahraini Dinar Spot	USD/BHD	0.37785
Kuwaiti Dinar Spot	USD/KWD	0.30259
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	5.0825
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	23439.7	0.07%	18.61%	-0.03%
S&P 500	2584.84	0.10%	15.45%	0.00%
Nasdaq	6757.595	0.10%	25.53%	-0.33%
Sectors Indices				
Discretionary	737.31	0.32%	13.81%	0.12%
Staples	561.92	0.60%	5.67%	-0.27%
Energy	510.88	-0.54%	-7.87%	0.63%
Financials	433.05	0.18%	12.03%	0.28%
Healthcare	939.64	0.11%	17.91%	-0.03%
Industrials	597.94	-0.51%	11.13%	0.13%
IT	1107.52	-0.01%	37.08%	-0.09%
Materials	365.91	0.53%	17.22%	0.68%
Telecom	143.64	-0.24%	-18.67%	-0.46%
Utilities	284.42	1.16%	15.23%	1.69%
Real Estate	209.14	0.31%	9.94%	-0.01%

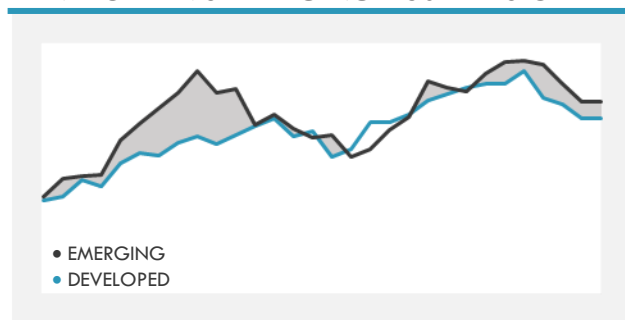
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- Asian equities dropped, heading for a third day of declines, as data showed China's economy is moderating.
- U.S. stocks bounced back after earlier losses lured dip buyers. The S&P 500 managed to snap a two-day decline, avoiding the longest slide since August despite a sharp dividend cut at GE and lingering anxiety over tax legislation.
- European stocks fell for a fifth day, the longest streak of losses since May, amid renewed concern about the region's monetary policy as the earnings season drew to a close.

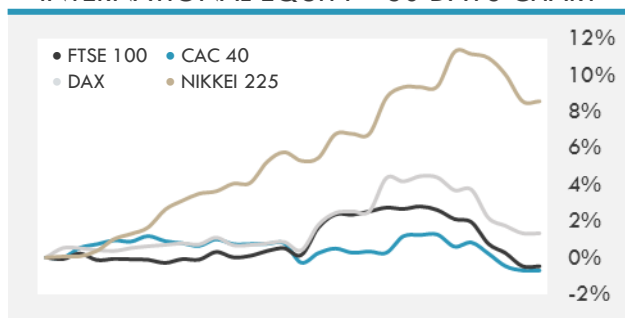
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1213.88	-0.25%	17.73%	0.31%
Developed	2035.71	-0.22%	16.25%	0.24%
Emerging	1123.26	-0.46%	30.27%	0.60%
Frontier	2837.96	-0.57%	17.35%	0.46%
Europe	130.51	-0.62%	6.54%	-0.18%
Latin America	2738.66	-0.61%	17.00%	-0.07%
Asia Pacific	170.14	-0.68%	25.99%	1.43%

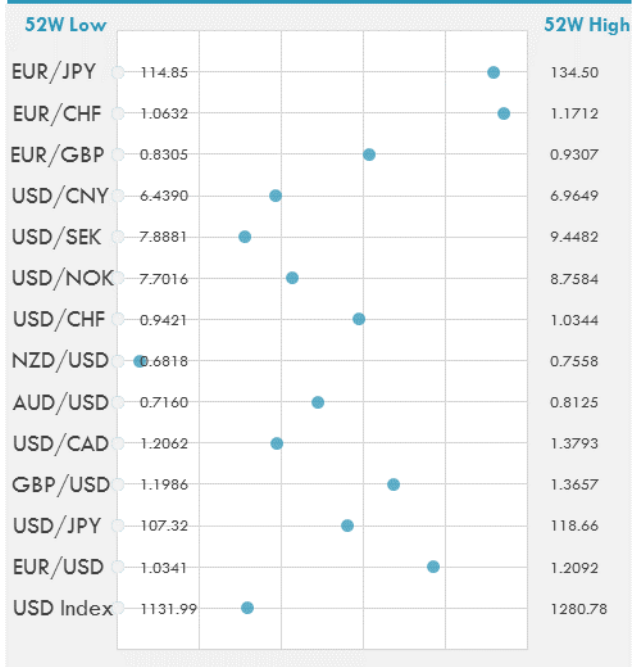
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3574.52	-0.54%	8.63%	-0.50%
FTSE 100	7415.18	-0.24%	3.81%	-0.02%
CAC 40	5341.63	-0.73%	9.86%	-0.02%
DAX	13074.42	-0.40%	13.88%	0.06%
Swiss SMI	9162.74	0.31%	11.47%	-0.86%
Nikkei 225	22380.01	0.00%	17.08%	2.58%
CSI 300	4099.35	-0.70%	23.84%	-0.29%

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

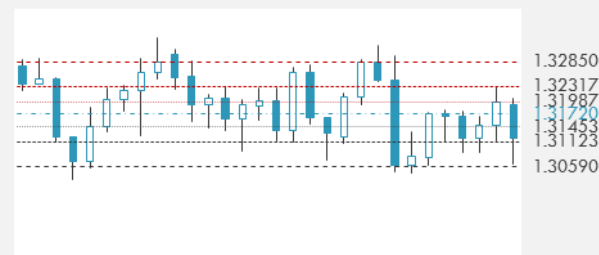
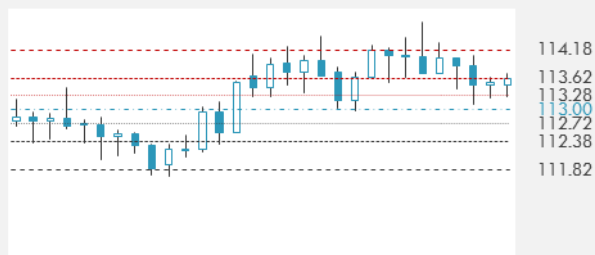
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1179.25	-0.06%	-0.05%	-	
EUR/USD	1.1689	0.19%	-0.21%	0.098	
USD/JPY	113.66	0.04%	-1.09%	-0.795	
GBP/USD	1.3108	-0.06%	-0.03%	-0.325	
USD/CAD	1.2736	0.02%	0.05%	0.285	
AUD/USD	0.7632	0.12%	-0.13%	-0.360	
NZD/USD	0.6857	-0.67%	0.32%	-0.433	
USD/CHF	0.9964	0.01%	-1.14%	-0.393	
USD/NOK	8.1506	-0.18%	-0.07%	0.215	
USD/SEK	8.3730	-0.12%	-0.26%	0.260	
USD/CNY	6.6408	0.00%	-1.31%	0.140	
Major EUR Cross Rate					
EUR/GBP	0.89174	0.24%	-0.01%	0.445	
EUR/CHF	1.16468	0.20%	-0.30%	-0.243	
EUR/JPY	132.86	0.22%	-0.07%	-0.618	

DISTANCE FROM 52 WEEKS LOW/HIGH


- Lebanon's central bank Governor Riad Salameh said the country's financial system will be able to withstand the latest political crisis with no special measures or initiatives from the regulator, adding that the level of outflows so far had "surprised positively."
- Yen steadied, holding near overnight lows, as investors monitor stock markets and await U.S. data on consumption and inflation for any incentive to break out of recent ranges.
- The pound fell the most in more than a week on concern PM May's authority was at risk from a potential leadership challenge before the government needs to show "sufficient progress".

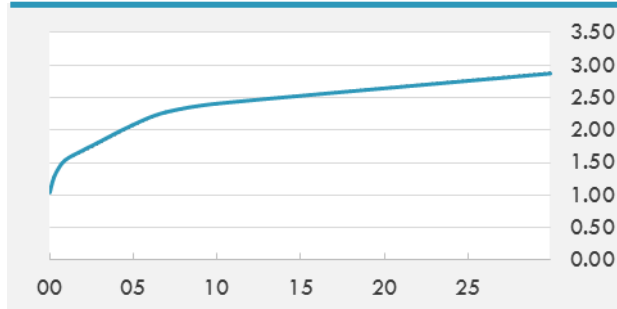
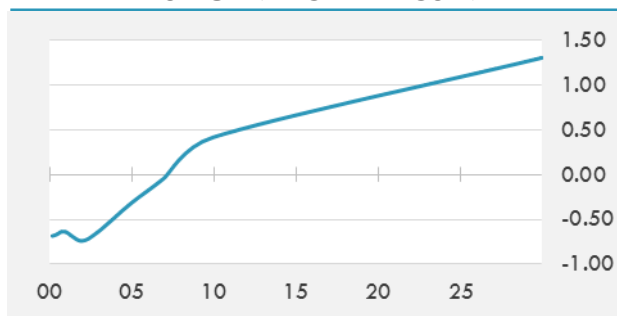
Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.4055	0.007
EU 10 Years Benchmark	0.417	0.007
UK 10 Years Benchmark	1.328	-0.014
Sovereign Bonds		
US Treasury Bond	2.086	0.014
Eurozone Sovereign Bond	0.554	-0.008
U.K. Sovereign Bond	1.304	-0.013
Japan Sovereign Bond	0.114	0.009
USD Emerging Sovereign Bond	4.566	0.005
Corporate Bonds		
US Investment Grade Bond	3.271	0.009
US High Yield Bond	5.852	0.02
EUR Investment Grade Bond	0.563	0.006
EUR High Yield Bond	2.135	-0.003
USD Emerging Market IG & HY	4.672	0.015

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries fluctuated as investors awaited clues on monetary policy and tax reform.
- Bonds in Spain and Portugal outperform European peers, helping to regain some of the losses seen at the end of last week. German bonds pare earlier gains after two large block trades in futures that were seen around 1:30pm London time.

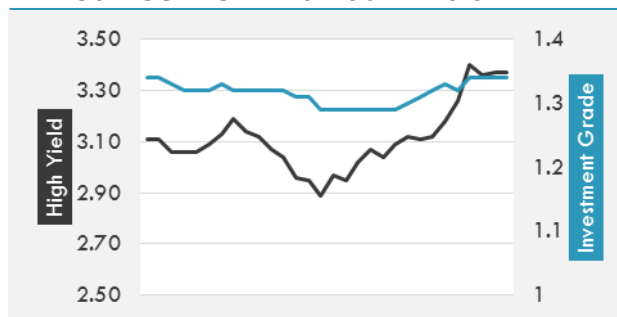
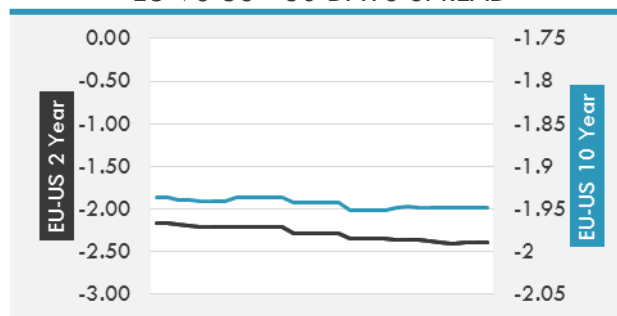
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.41289	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.52813	0.0000
3Y USD SWAP	1.9954	0.0305
5Y USD SWAP	2.1391	0.0206
10Y USD SWAP	2.3939	0.0151
30Y USD SWAP	2.6265	0.0104

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.18791	0.0148
USD 2Y vs 10Y Spread	0.72266	(0.0175)
USD IG Spread	1.34	-
USD HY Spread	3.37	0.0100
EU vs US 10Y Spread	-1.983	0.0055
EU vs US 2Y Spread	-2.3987	0.0010
EM vs Benchmark Spread	226.3	0.600

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	87.20	-0.09%

Energy

WTI Crude Future	56.76	0.04%
Brent Crude Future	63.16	-0.57%
NYMEX Gasoline	179.29	-1.08%
NYMEX Heat Oil	193.21	-0.14%
ICE Gasoil	565.25	-0.66%
NYMEX Natural Gas	3.167	-1.43%

Precious Metals

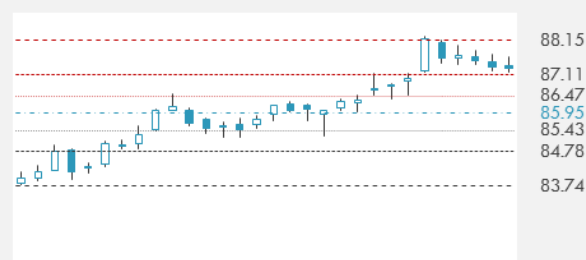
Gold Spot \$/Oz	1278.31	0.25%
Silver Spot \$/Oz	17.056	1.02%
Platinum Spot \$/Oz	932.35	0.31%
Palladium Spot \$/Oz	993.38	-0.31%
Gold Future	1278.9	0.37%
Silver Future	17.047	1.04%
Platinum Future	935.6	0.38%
Palladium Future	989.7	-0.34%

Base Metals

LME Aluminum	2108	0.33%
LME Copper	6895	1.61%
LME Zinc	3213	-0.19%
LME Nickel	12490	3.14%
LME Lead	2523	0.16%
LME Tin	19500	0.39%

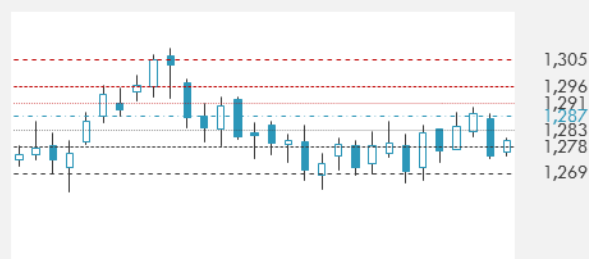
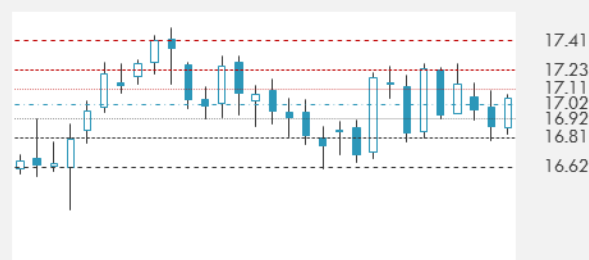
Agricultural

Corn CBT	342.25	-0.36%
Wheat CBT	443.25	-1.28%
Soybeans CBT	974.25	-1.29%
Bean Meal CBT	313.4	-1.01%
Rough Rice CBT	11.36	-0.53%
MDE Palm Oil	2761	-1.29%
Soybean CBT	34.48	-1.37%
Coffee ICE	130.75	-0.11%
Sugar #11 ICE	15.13	1.14%
Cotton #2 ICE	68.93	-0.30%
Cocoa ICE	2201	-0.50%
Ethanol CME	1.442	-0.96%
Lumber CME	456.3	-0.72%
Orange Juice ICE	160.6	-1.23%
Live Cattle CME	126.4	-0.28%
Feeder Cattle CME	156.975	-0.13%
Lean Hogs CME	70.3	0.07%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- “Definitely there’s a need for extension,” U.A.E. Minister of Energy Suhail Al Mazrouei says at conference in Abu Dhabi.
- Oil traded near \$57 a barrel as OPEC boosted demand forecasts for its crude in 2018, signaling market re-balancing could gather pace.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


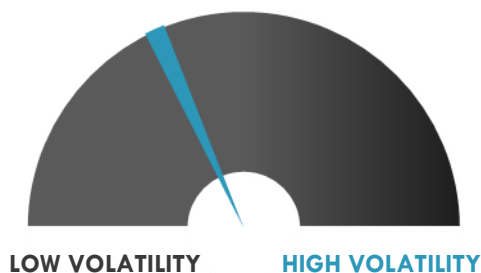
TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
MATTEL INC	MAT	17.64	20.66
GGP INC	GGP	24.05	8.33
HASBRO INC	HAS	96.83	5.88
AES CORP	AES	10.82	5.77
HOLOGIC INC	HOLX	40.64	4.29
ENVISION HEALTHC	EVHC	25.86	3.65
COOPER COS INC	COO	237.07	3.50
H&R BLOCK INC	HRB	25.95	3.47
ZIONS BANCORP	ZION	45.43	3.41
QUALCOMM INC	QCOM	66.49	2.97

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
GENERAL ELECTRIC	GE	19.02	-7.17
KOHL'S CORP	KSS	41.18	-4.32
WW GRAINGER INC	GWV	195.79	-3.78
UNDER ARMO-C	UA	10.95	-3.69
NEWFIELD EXPLORA	NFX	32.09	-3.66
XEROX CORP	XRJ	28.17	-3.43
RANGE RESOURCES	RRC	18.58	-3.38
NORDSTROM INC	JWN	38.72	-3.27
MACY'S INC	M	19.33	-3.25
BAKER HUGHES A	BHGE	31.88	-3.25

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- "Tesla Semi Truck unveil to be webcast live on Thursday at 8pm! This will blow your mind clear out of your skull and into an alternate dimension," Elon Musk wrote in a tweet.
- UBER's warring board members have struck a peace accord that paves the way for a major SoftBank investment, worth up to \$10B, and resolves a legal battle between former CEO Travis Kalanick and a prominent shareholder.
- JD.com's sales for Singles' Day reached 127.1B yuan (\$19.1B), up 50% from a year ago.
- Citi is launching a new online shareholder voting platform, called Proximity, that removes traditional deadlines for submitting votes days ahead of a company meeting and enables investors to vote in real time.
- Dubai wants a guarantee that Airbus will keep production of the superjumbo open for at least 10 years before Emirates places a new order for the world's largest jetliner.
- More than 300 people were killed across Iran and Iraq when a magnitude 7.3 earthquake jolted the country on Sunday, while 3,950 were reported as injured.
- GE's new quarterly payout amounts to \$0.12 per share vs. \$0.24 previously, and will save the company about \$4B per year.
- General Motors' top exec in China says the automaker will generate enough new energy vehicle sales in the nation to meet the government's production quotas in 2019 when they take effect.
- Raytheon is seeing a growth market in missile defense systems "as nations seek to "protect their sovereignty" amid increased "threat dynamics," CEO John Harris told CNBC at the Dubai Airshow.

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
China	Money Supply M2 YoY	9.20%	8.80%	9.20%	10:00
China	New Yuan Loans CNY	783.0b	663.2b	1270.0b	10:00
China	Money Supply M1 YoY	13.70%	13.00%	14.00%	10:00
China	Money Supply M0 YoY	7.00%	6.30%	7.20%	10:00
China	Aggregate Financing CNY	1100.0b	1040.0b	1820.0b	10:00
China	Foreign Direct Investment YoY CNY	--	--	17.30%	
Germany	Wholesale Price Index MoM	--	0.00%	0.60%	9:00
Germany	Wholesale Price Index YoY	--	3.00%	3.40%	9:00
Japan	PPI YoY	3.10%	3.40%	3.00%	1:50
Japan	Machine Tool Orders YoY	--	49.90%	45.00%	8:00
Japan	PPI MoM	0.10%	0.30%	0.20%	1:50
Japan	Loans & Discounts Corp YoY	--	3.50%	3.69%	1:50
Russia	GDP YoY	2.00%	--	2.50%	15:00
Russia	Budget Balance YTD	-365.0b	--	-300.6b	
United Kingdom	Rightmove House Prices MoM	--	-0.80%	1.10%	2:01
United Kingdom	Rightmove House Prices YoY	--	1.80%	1.40%	2:01
United Kingdom	PM May to Speak at Banquet				
United States	Monthly Budget Statement	-\$58.0b	--	-\$45.8b	21:00
United States	Fed's Harker Speaks				2:10
United States	Trump to Asia				

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

 96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

Wealth & Investment Management research@bemobank.com

 Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
 Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.