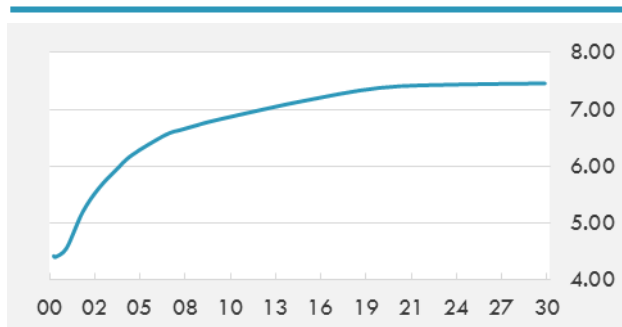


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
Development and Reconstruction				
Solidere A	8	-0.87%	-22.93%	
Solidere B	7.75	-1.77%	-26.19%	
Solidere GDR	7.6	0.00%	-24.00%	
Banking				
Audi Listed	5.96	0.17%	-12.35%	8.36%
BLC Listed	0.93	0.00%	-6.06%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	0.00%	-5.88%	8.27%
BEMO Listed	1.55	0.00%	-8.82%	3.44%
BLOM Listed	11.6	0.87%	9.43%	8.54%
Trading				
RYMCO	3.25	0.00%	0.00%	
Industrial				
Holcim	12.51	0.00%	6.47%	19.08%
Ciments Blancs	1.82	0.00%	15.92%	0.00%

MSCI LEBANON INDEX - 30 DAYS CHART

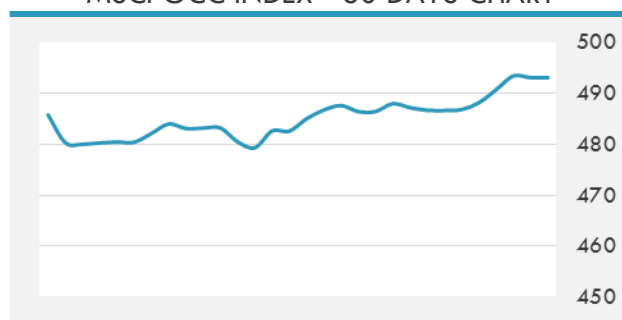
LEBANESE USD SOVEREIGN CURVE


- Global Finance Magazine Tuesday selected Lebanon Central Bank Gov. Riad Salameh and eight others as among the best-ranked central bank governors in the world, in recognition of their achievements.
- One of the world's longest railway lines will be launched in the Saudi Kingdom on Dec. 24, realizing the dream of more than two million people. The 2,750-km railway line linking Riyadh with the northern city of Gurayat is being built at a cost of SR10 billion.

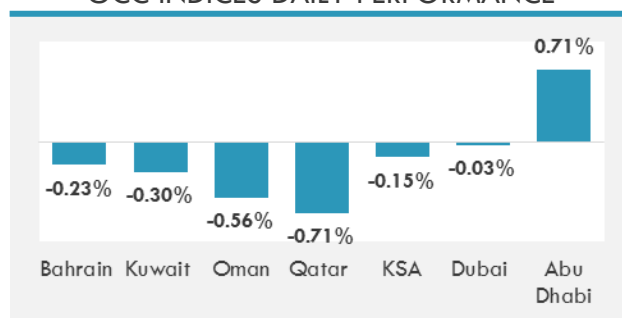
Source: TheDailyStar, GulfBase

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1307.6	-0.23%	7.14%
Kuwait	6905.98	-0.30%	19.89%
Oman	5010.68	-0.56%	-13.35%
Qatar	8471.6	-0.71%	-18.83%
KSA	7399.98	-0.15%	2.63%
Dubai	3652.88	-0.03%	3.24%
Abu Dhabi	4470.12	0.71%	-1.85%

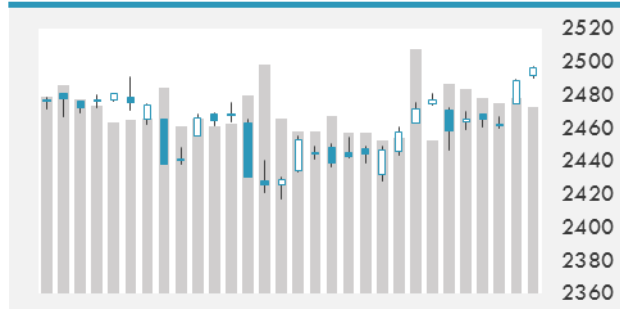
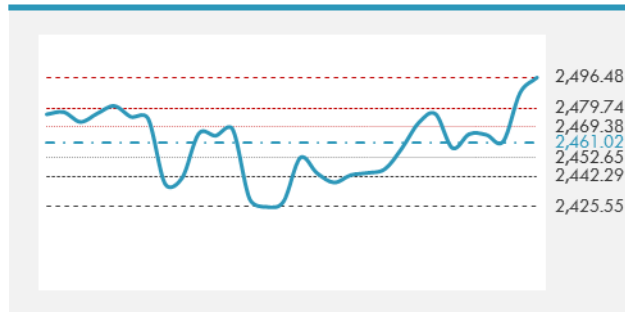
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1506.5
Bahraini Dinar Spot	USD/BHD	0.37711
Kuwaiti Dinar Spot	USD/KWD	0.30134
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6911
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.6729

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	22118.86	0.28%	11.92%	0.01%
S&P 500	2496.48	0.34%	11.51%	0.00%
Nasdaq	6454.282	0.34%	19.90%	0.01%
Sectors Indices				
Discretionary	714.66	0.44%	10.32%	-0.03%
Staples	569.22	0.14%	7.04%	-0.04%
Energy	478.7	0.52%	-13.67%	-0.40%
Financials	410.41	1.21%	6.18%	0.98%
Healthcare	961.72	0.21%	20.68%	-0.06%
Industrials	587.53	0.52%	9.19%	-0.20%
IT	1017.29	0.13%	25.91%	-0.02%
Materials	350.64	0.82%	12.33%	-0.54%
Telecom	152.43	1.37%	-13.69%	3.99%
Utilities	276.69	-1.75%	12.10%	4.79%
Real Estate	203.5	-1.18%	6.98%	3.90%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- Asian equities tracked a rally in U.S. stocks, extending their longest rising streak in almost two months. Shares in Japan continued to gain as the yen weakened against the dollar.
- U.S. stocks extended their climb Tuesday in a broad-based advance as volatility ebbed and investors continued selling bonds.
- European stocks head for their longest winning streak since April, signaling growing risk appetite after global equities closed at a record.

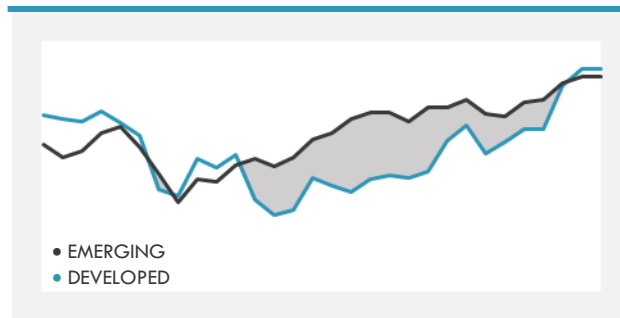
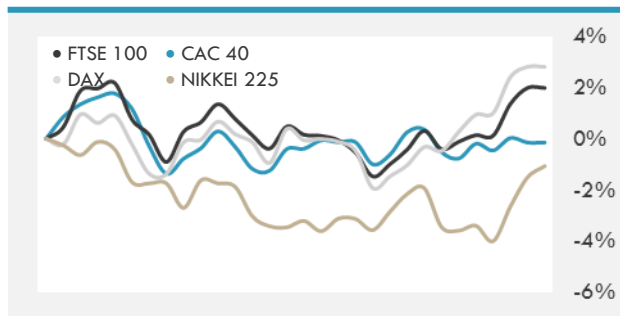
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1186.31	0.31%	15.06%	0.02%
Developed	1988.28	0.32%	13.54%	0.00%
Emerging	1102.26	0.28%	27.83%	-0.44%
Frontier	2843.42	-0.37%	17.58%	0.37%
Europe	128.73	0.53%	5.09%	-0.19%
Latin America	2973.52	-0.40%	27.04%	0.16%
Asia Pacific	162.81	0.32%	20.56%	0.05%

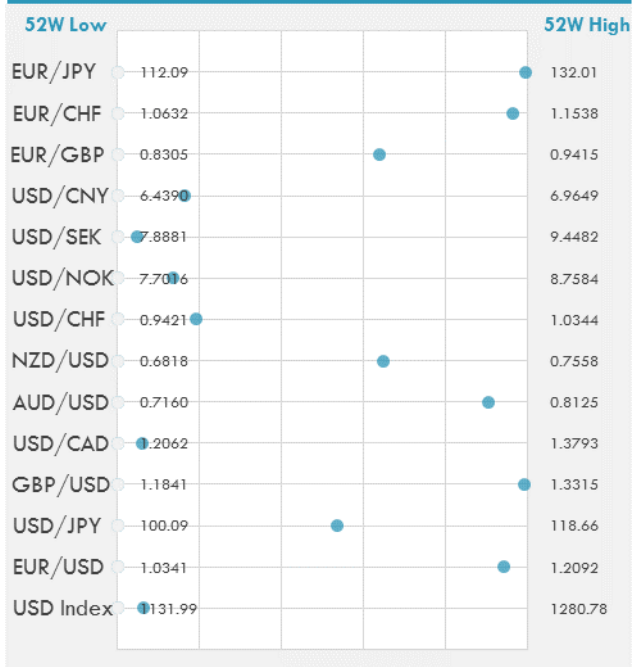
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3512.56	0.50%	6.75%	0.02%
FTSE 100	7400.69	-0.17%	3.61%	-0.04%
CAC 40	5209.01	0.62%	7.13%	0.12%
DAX	12524.77	0.40%	9.09%	0.01%
Swiss SMI	9053.62	0.79%	10.14%	0.53%
Nikkei 225	19865.82	0.45%	3.93%	0.91%
CSI 300	3842.91	0.13%	16.10%	0.35%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


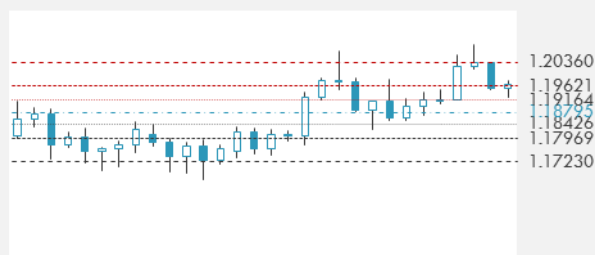
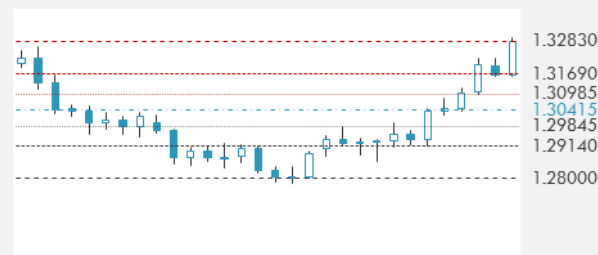
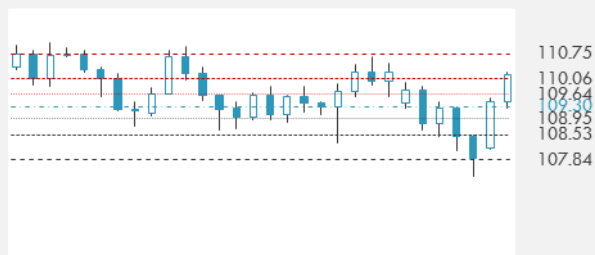
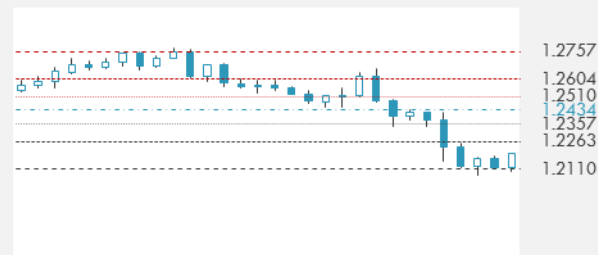
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1141.55	-0.17%	-0.03%	-	
EUR/USD	1.1988	0.18%	-0.02%	0.273	
USD/JPY	110.01	-0.15%	-0.05%	-0.763	
GBP/USD	1.3303	0.15%	-0.11%	0.130	
USD/CAD	1.2163	-0.19%	-0.91%	0.090	
AUD/USD	0.8032	0.16%	-0.39%	-0.273	
NZD/USD	0.7298	0.14%	-0.51%	-0.365	
USD/CHF	0.9596	-0.08%	-0.36%	-0.533	
USD/NOK	7.8431	0.10%	-0.79%	0.158	
USD/SEK	7.9601	-0.14%	-0.41%	-0.040	
USD/CNY	6.5255	-0.15%	0.00%	0.290	
Major EUR Cross Rate					
EUR/GBP	0.90113	0.02%	-0.22%	0.125	
EUR/CHF	1.15037	0.13%	-0.31%	-0.215	
EUR/JPY	131.88	0.03%	-0.01%	-0.623	

DISTANCE FROM 52 WEEKS LOW/HIGH


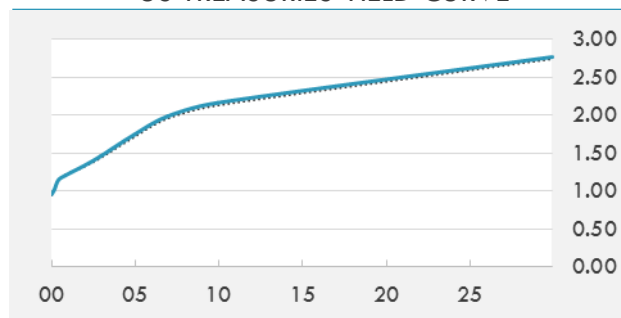
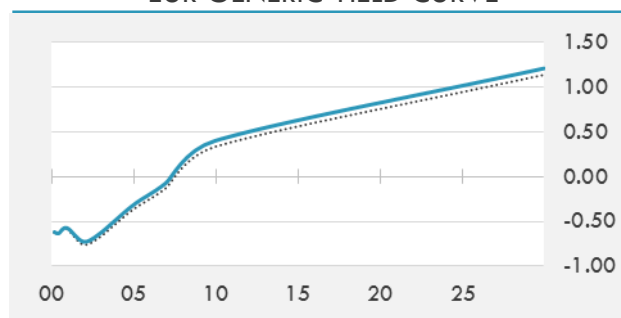
- The dollar's two-day rally petered out as Treasury yields slipped and traders await economic data for clues on the pace of U.S. interest-rate increases.
- The yen weakened past 110.00 per dollar for the first time in more than a week amid easing tensions with North Korea, as model-driven funds and other near-term trading accounts rebuilt shorts after a washout late last week.

Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.1672	0.037
EU 10 Years Benchmark	0.401	0.065
UK 10 Years Benchmark	1.135	0.090
Sovereign Bonds		
US Treasury Bond	1.801	0.031
Eurozone Sovereign Bond	0.607	0.043
U.K. Sovereign Bond	1.142	0.085
Japan Sovereign Bond	0.095	0.014
USD Emerging Sovereign Bond	4.293	0.018
Corporate Bonds		
US Investment Grade Bond	3.127	0.026
US High Yield Bond	5.611	-0.016
EUR Investment Grade Bond	0.627	0.04
EUR High Yield Bond	2	-0.029
USD Emerging Market IG & HY	4.482	0.01

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries dip to session lows after \$20b 10Y reopening tails, with primary dealers awarded biggest share since November; 1.1bp tail comes despite two-day concession into bidding deadline that cheapened 10Y yields ~18bp from last week's YTD lows.
- Bund futures called to open higher after bouncing late on Tuesday following the pricing of large -duration Austrian syndication.

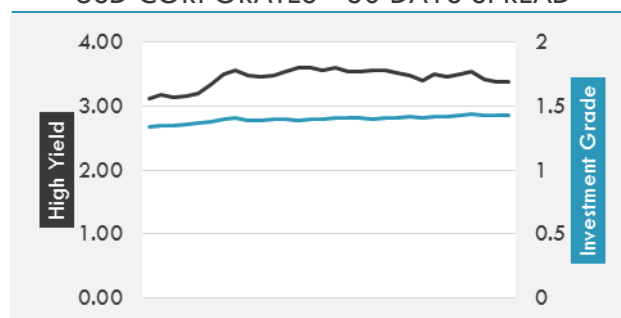
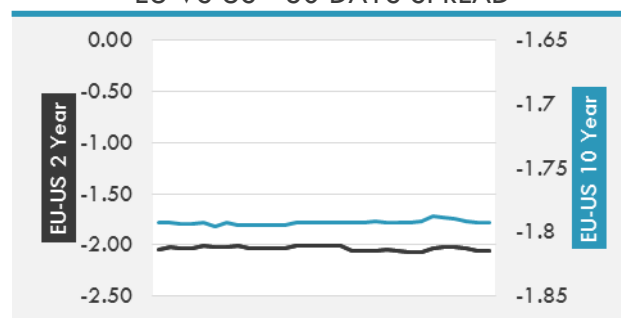
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.31667	0.0000
3M EUR EURIBOR	-0.331	0.0000
3M GBP LIBOR	0.28669	0.0000
3Y USD SWAP	1.6586	0.0235
5Y USD SWAP	1.8159	0.0309
10Y USD SWAP	2.1187	0.0339
30Y USD SWAP	2.4207	0.0296

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.12273	0.0352
USD 2Y vs 10Y Spread	0.82836	0.0204
USD IG Spread	1.43	-
USD HY Spread	3.38	(0.0500)
EU vs US 10Y Spread	-1.7848	(0.0205)
EU vs US 2Y Spread	-2.0609	(0.0212)
EM vs Benchmark Spread	236.4	(1.800)

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	84.80	-0.10%

Energy

WTI Crude Future	48.23	0.33%
Brent Crude Future	54.27	0.80%
NYMEX Gasoline	165.63	1.33%
NYMEX Heat Oil	174.06	-0.12%
ICE Gasoil	518	0.24%
NYMEX Natural Gas	3.001	1.73%

Precious Metals

Gold Spot \$/Oz	1331.81	0.32%
Silver Spot \$/Oz	17.908	0.56%
Platinum Spot \$/Oz	989.82	-0.21%
Palladium Spot \$/Oz	955.86	2.04%
Gold Future	1332.7	-0.22%
Silver Future	17.89	-0.07%
Platinum Future	986.5	-1.23%
Palladium Future	943.4	1.26%

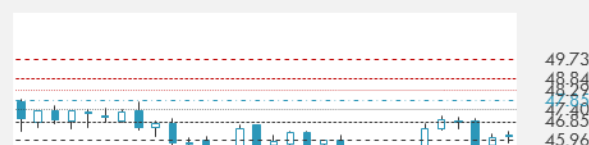
Base Metals

LME Aluminum	2137	0.71%
LME Copper	6668	-1.19%
LME Zinc	3061	-0.71%
LME Nickel	11990	1.91%
LME Lead	2312	1.52%
LME Tin	20675	-0.36%

Agricultural

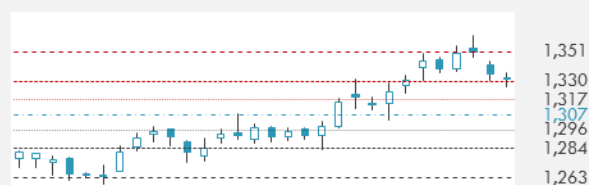
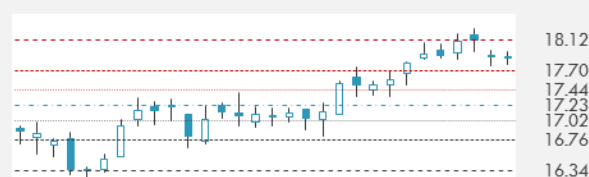
Corn CBT	351.5	-1.68%
Wheat CBT	442	1.67%
Soybeans CBT	950.5	-0.99%
Bean Meal CBT	300	-1.19%
Rough Rice CBT	12.95	2.33%
MDE Palm Oil	2829	0.96%
Soybean CBT	35.19	0.11%
Coffee ICE	135.05	2.43%
Sugar #11 ICE	14.54	-2.02%
Cotton #2 ICE	69.11	-4.16%
Cocoa ICE	1951	0.88%
Ethanol CME	1.55	0.39%
Lumber CME	376.1	-0.53%
Orange Juice ICE	157.15	3.76%
Live Cattle CME	106.275	-0.86%
Feeder Cattle CME	149.15	-0.13%
Lean Hogs CME	57.1	-2.60%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- OPEC and its allies are discussing extending by more than three months the oil production cuts that expire in March 2018, potentially prolonging them well into the second half of next year in an effort to boost prices, according to people familiar with the matter.

Source: Bloomberg

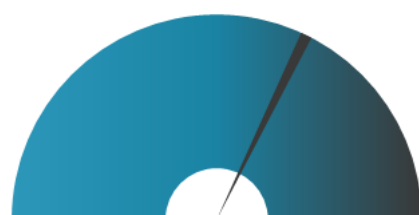
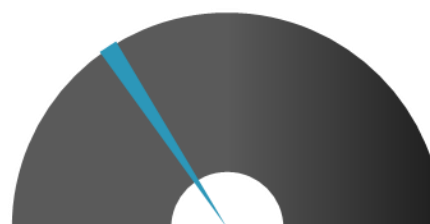
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
GAP INC/THE	GPS	27.61	6.44
RANGE RESOURCES	RRC	17.92	5.6
PERRIGO CO PLC	PRGO	89.01	4.63
CENTURYLINK INC	CTL	19.11	4.2
L BRANDS INC	LB	39.36	3.85
COMERICA INC	CMA	69.2	3.67
NATL OILWELL VAR	NOV	33.38	3.47
MACY'S INC	M	22.22	3.45
GOODYEAR TIRE	GT	32.63	3.42
CVS HEALTH CORP	CVS	82.43	3.4

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ANTHEM INC	ANTM	189.2	-3.4
MCDONALDS CORP	MCD	156.3	-3.2
EXTRA SPACE STOR	EXR	77.47	-2.8
PUBLIC STORAGE	PSA	207.6	-2.7
HOLOGIC INC	HOLX	38.19	-2.6
AMEREN CORP	AEE	59.45	-2.4
FIRSTENERGY CORP	FE	31.76	-2.3
EVERSOURCE ENERG	ES	62.64	-2.3
DOMINION ENERGY	D	78.18	-2.2
CONS EDISON INC	ED	84.21	-2.1

S&P 500 DISTRIBUTION

WINNERS
LOSERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Theresa May has welcomed a vote in the U.K. parliament backing legislation to sever ties with the European Union, stating the decision meant "we can move on with negotiations with solid foundations."
- Theresa May personally asked President Trump last week to intervene in a dispute between Boeing and Bombardier in order to safeguard the latter's U.K. operations from potential job losses.
- The total value of the U.S. national debt surpassed the \$20T mark on Friday for the first time in the history of the nation.
- OPEC's estimate of its oil production is expected to show a decrease in August as the group's biggest member, Saudi Arabia, pared output, sources told Bloomberg.
- Recode reports that Uber and SoftBank have "entered a new stage" regarding a potential massive investment.
- Alibaba and e-wallet company Paytm will reportedly invest about \$200M in Indian online grocer BigBasket, according to VCCircle sources.
- The U.S. Air Force has awarded Lockheed Martin a \$45.5M contract to provide Military Code Early Use capabilities to its Global Positioning System.
- The U.S. Navy has awarded Raytheon (RTN) a \$119M contract to begin integrating a new multi-mode seeker into the Tomahawk Block IV cruise missile.
- Samsung plans to release a foldable OLED version of its Galaxy Note next year, according to comments from D.J. Koh, president of mobile businesses.

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
China	Money Supply M2 YoY	9.10%	--	9.20%	
China	New Yuan Loans CNY	950.0b	--	825.5b	
China	Money Supply M1 YoY	14.80%	--	15.30%	
Eurozone	Industrial Production SA MoM	0.10%	--	-0.60%	12:00
Eurozone	Industrial Production WDA YoY	3.30%	--	2.60%	12:00
Germany	CPI YoY	1.80%	1.80%	1.80%	9:00
Germany	CPI MoM	0.10%	0.10%	0.10%	9:00
Germany	CPI EU Harmonized YoY	1.80%	1.80%	1.80%	9:00
Germany	CPI EU Harmonized MoM	0.20%	0.20%	0.20%	9:00
Japan	PPI YoY	3.00%	2.90%	2.60%	2:50
Japan	PPI MoM	0.10%	0.00%	0.30%	2:50
United Kingdom	Jobless Claims Change	--	--	-4.2k	11:30
United Kingdom	Claimant Count Rate	--	--	2.30%	11:30
United States	DOE U.S. Crude Oil Inventories	4911k	--	4580k	17:30
United States	MBA Mortgage Applications	--	--	3.30%	14:00
United States	PPI Final Demand MoM	0.30%	--	-0.10%	15:30
United States	Monthly Budget Statement	-\$119.0b	--	-\$107.1b	21:00
United States	PPI Final Demand YoY	2.50%	--	1.90%	15:30
United States	PPI Ex Food and Energy MoM	0.20%	--	-0.10%	15:30
United States	PPI Ex Food and Energy YoY	2.10%	--	1.80%	15:30

Source: Bloomberg

Banque BEMO sal

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