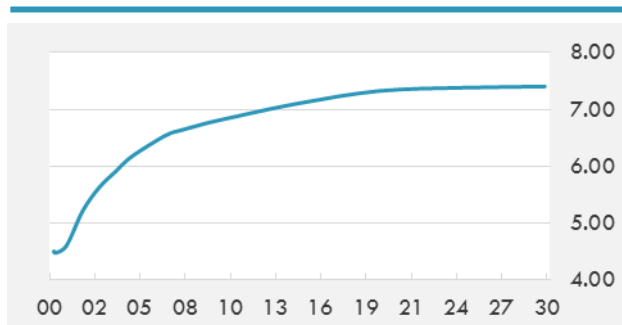


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
Development and Reconstruction				
Solidere A	8.18	-1.56%	-21.19%	
Solidere B	8	0.63%	-23.81%	
Solidere GDR	7.6	0.00%	-24.00%	
Banking				
Audi Listed	5.97	-0.17%	-12.21%	8.35%
BLC Listed	0.93	0.00%	-6.06%	0.00%
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	-0.62%	-5.88%	8.27%
BEMO Listed	1.55	0.00%	-8.82%	3.41%
BLOM Listed	11.5	0.00%	8.49%	8.61%
Trading				
RYMCO	3.25	0.00%	0.00%	
Industrial				
Holcim	13.5	0.00%	14.89%	17.68%
Ciments Blancs	1.82	0.00%	15.92%	0.00%

MSCI LEBANON INDEX - 30 DAYS CHART

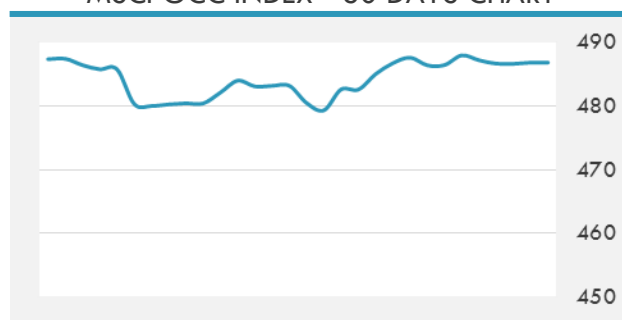
LEBANESE USD SOVEREIGN CURVE


- With more than 300 sunny days a year, eight to nine hours of sunlight a day and with a generally moderate climate, Lebanon is in a good position to get a significant amount of energy from solar power.
- The number of passengers using Rafik Hariri International Airport surged by half a million in the first eight month of 2017 compared to the same period of last year, the National News Agency said Tuesday.

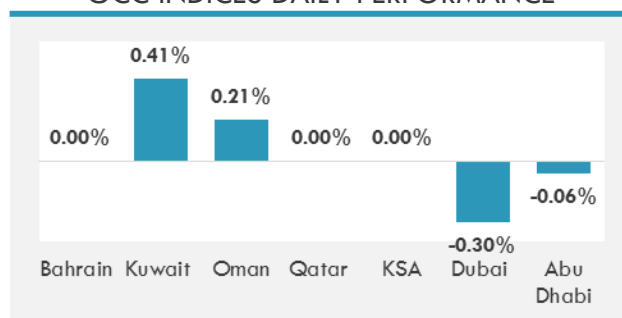
Source: TheDailyStar, GulfBase

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1302.46	0.00%	6.72%
Kuwait	6920.56	0.41%	20.52%
Oman	5063.11	0.21%	-12.44%
Qatar	8800.56	0.00%	-15.68%
KSA	7258.64	0.00%	0.67%
Dubai	3624.15	-0.30%	2.78%
Abu Dhabi	4478.73	-0.06%	-1.52%

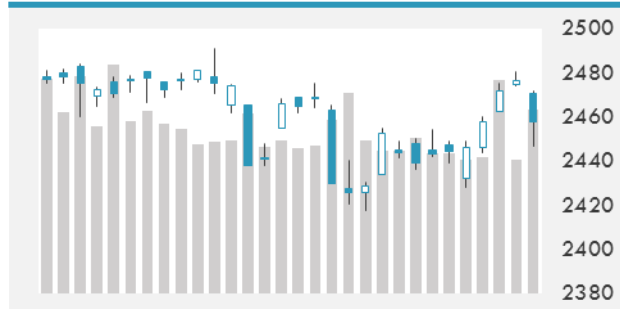
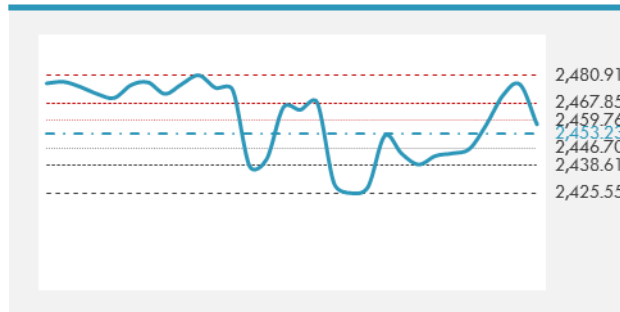
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1506.5
Bahraini Dinar Spot	USD/BHD	0.37706
Kuwaiti Dinar Spot	USD/KWD	0.30149
Omani Rial Spot	USD/OMR	0.38502
Qatari Riyal Spot	USD/QAR	3.688
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	21753.31	-1.07%	10.07%	1.23%
S&P 500	2457.85	-0.76%	9.78%	0.04%
Nasdaq	6375.574	-0.93%	18.44%	0.43%
Sectors Indices				
Discretionary	712.46	-0.41%	9.98%	-1.10%
Staples	565.22	0.19%	6.29%	0.12%
Energy	467.98	0.56%	-15.60%	-0.23%
Financials	401.21	-2.20%	3.80%	5.14%
Healthcare	933.39	-0.44%	17.13%	-0.26%
Industrials	576.57	-1.09%	7.16%	0.47%
IT	1002.68	-0.89%	24.10%	-0.42%
Materials	341.92	-1.42%	9.53%	2.54%
Telecom	155.13	-1.15%	-12.16%	0.07%
Utilities	277.26	0.29%	12.33%	0.17%
Real Estate	202.68	-0.07%	6.55%	-0.05%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- Stocks fell in most Asian markets as nations grapple with how to deal with escalating provocations from North Korea.
- S&P 500 broadly weaker as risk-off attitude seen in markets amid North Korea tension, concern about Hurricane Irma and rising cost of damage from Hurricane Harvey.
- European stocks are little changed after falling 0.5% yesterday, as investors assess geopolitical risks tied to North Korea's nuclear test ahead of a meeting of the European Central Bank on Thursday.

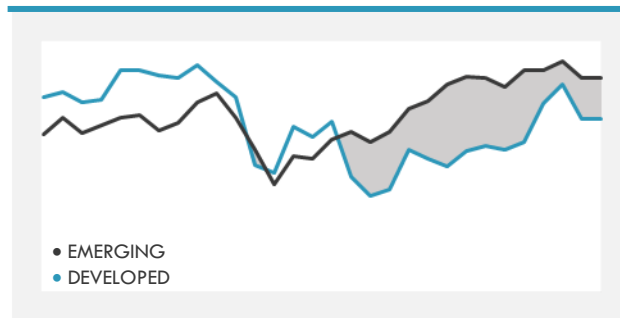
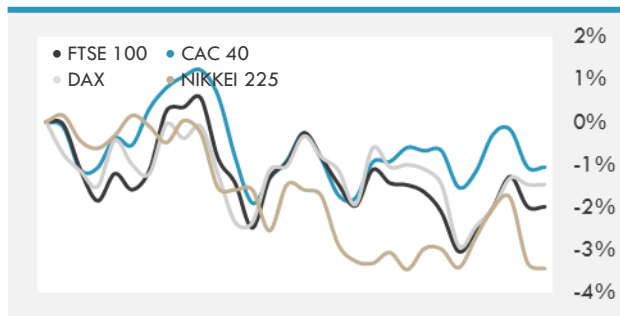
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1166.44	-0.57%	13.13%	0.05%
Developed	1954.64	-0.57%	11.62%	0.08%
Emerging	1084.93	-0.59%	25.82%	1.10%
Frontier	2830.36	0.51%	17.04%	-0.01%
Europe	126.12	-0.66%	2.96%	-0.81%
Latin America	2907.57	-0.16%	24.22%	-0.58%
Asia Pacific	160.5	-0.41%	18.85%	1.68%

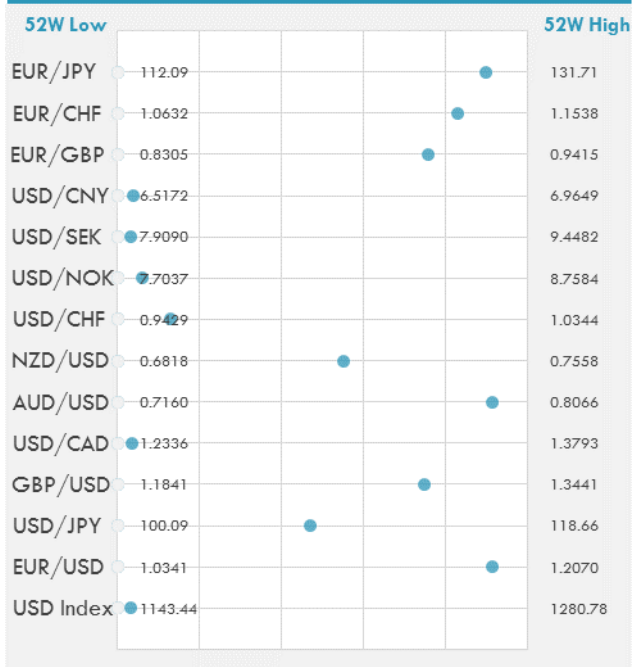
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3420.86	-0.67%	3.96%	-1.49%
FTSE 100	7372.92	-0.88%	3.22%	-0.13%
CAC 40	5086.56	-0.72%	4.61%	-0.99%
DAX	12123.71	-0.16%	5.60%	-2.54%
Swiss SMI	8869.56	-0.81%	7.90%	-0.22%
Nikkei 225	19358.5	-0.14%	1.28%	2.77%
CSI 300	3856.57	-0.01%	16.51%	-0.02%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


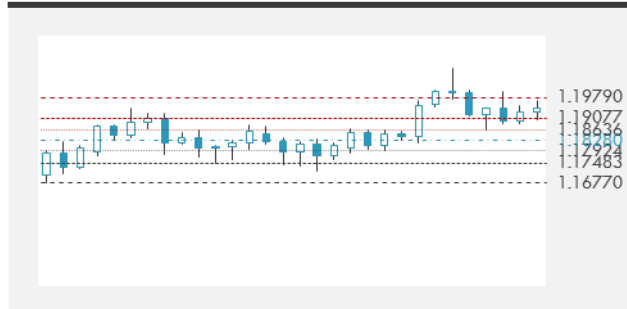
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1147.85	0.00%	-0.18%	-	
EUR/USD	1.1922	0.07%	-0.06%	0.265	
USD/JPY	108.79	-0.02%	-0.63%	-1.280	
GBP/USD	1.3039	0.05%	-0.04%	-0.258	
USD/CAD	1.2387	0.11%	0.08%	0.075	
AUD/USD	0.7987	-0.11%	0.10%	-0.475	
NZD/USD	0.7226	-0.12%	-0.02%	-0.560	
USD/CHF	0.9548	-0.04%	-0.03%	-0.603	
USD/NOK	7.7669	-0.16%	-0.07%	-0.008	
USD/SEK	7.9586	-0.15%	-0.09%	-0.068	
USD/CNY	6.5342	-0.07%	-0.20%	0.480	
Major EUR Cross Rate					
EUR/GBP	0.91433	0.02%	0.03%	0.213	
EUR/CHF	1.13834	0.03%	0.00%	-0.285	
EUR/JPY	129.7	0.05%	-0.26%	-0.893	

DISTANCE FROM 52 WEEKS LOW/HIGH


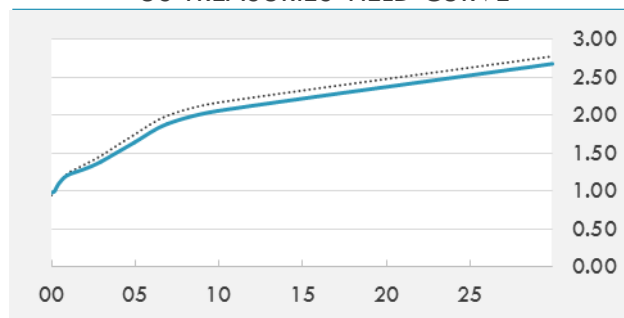
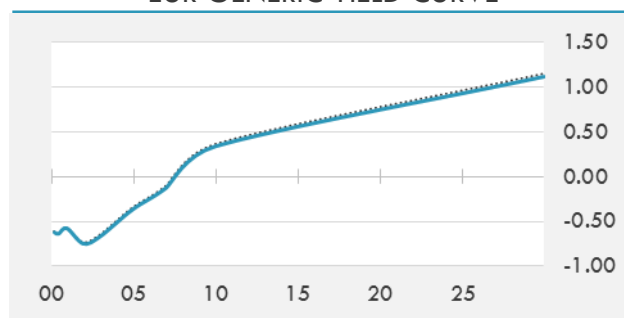
- The dollar dropped for a third day against the yen after U.S. Treasury yields sank on concern about provocations from North Korea and dovish comments from Federal Reserve officials.
- The pound reversed an earlier decline to touch a three-week high versus the dollar as its recent slide attracted investors' buying interest.
- The Indian rupee fell to a three-week low as outflows from Indian stocks accelerated.

Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.0596	-0.057
EU 10 Years Benchmark	0.338	-0.023
UK 10 Years Benchmark	1.026	-0.031
Sovereign Bonds		
US Treasury Bond	1.729	-0.035
Eurozone Sovereign Bond	0.562	-0.02
U.K. Sovereign Bond	1.027	-0.018
Japan Sovereign Bond	0.082	-0.004
USD Emerging Sovereign Bond	4.3	-0.095
Corporate Bonds		
US Investment Grade Bond	3.042	-0.034
US High Yield Bond	5.636	-0.034
EUR Investment Grade Bond	0.582	-0.024
EUR High Yield Bond	1.981	-0.039
USD Emerging Market IG & HY	4.479	-0.038

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries rallied the most in 10 months as tensions with North Korea mounted and another Atlantic hurricane threatened to make landfall.
- Core bonds open little changed. Markets set up for dovish ECB with Euribor strip bull flattening and BTPs outperforming recently. Bobl sale ahead, plus 7-15y buyback and index event in gilts.

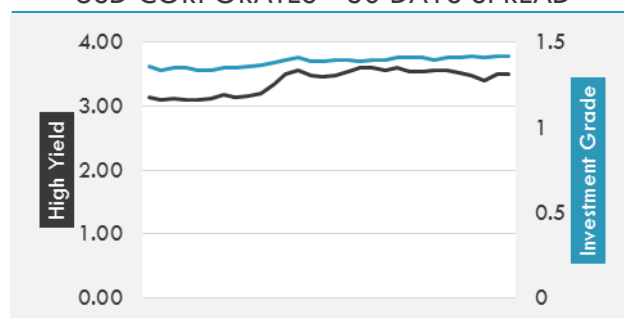
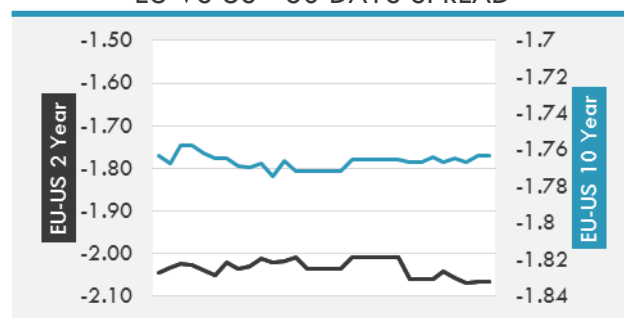
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.31611	-0.0017
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.27681	-0.0006
3Y USD SWAP	1.5802	-0.0373
5Y USD SWAP	1.711	-0.0505
10Y USD SWAP	2.0104	-0.0565
30Y USD SWAP	2.3293	-0.0508

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.04329	(0.0764)
USD 2Y vs 10Y Spread	0.76559	(0.0219)
USD IG Spread	1.42	-
USD HY Spread	3.51	0.0300
EU vs US 10Y Spread	-1.7716	0.0049
EU vs US 2Y Spread	-2.0651	(0.0078)
EM vs Benchmark Spread	242.4	2.000

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	85.37	0.46%

Energy

WTI Crude Future	48.66	2.90%
Brent Crude Future	53.38	1.19%
NYMEX Gasoline	169.91	-2.79%
NYMEX Heat Oil	174.8	0.07%
ICE Gasoil	515.25	1.18%
NYMEX Natural Gas	2.972	-3.19%

Precious Metals

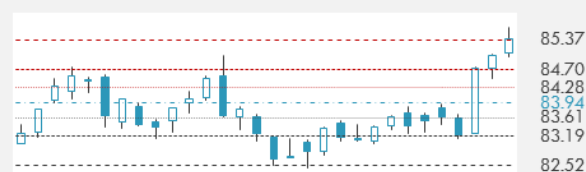
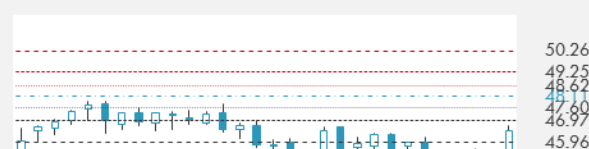
Gold Spot \$/Oz	1339.71	1.09%
Silver Spot \$/Oz	17.8865	0.88%
Platinum Spot \$/Oz	1006.2	-0.13%
Palladium Spot \$/Oz	960.36	-2.28%
Gold Future	1344.5	1.06%
Silver Future	17.941	0.70%
Platinum Future	1009	0.00%
Palladium Future	957	-2.06%

Base Metals

LME Aluminum	2096	-1.87%
LME Copper	6900	0.95%
LME Zinc	3140	-1.41%
LME Nickel	12080	0.37%
LME Lead	2334	-2.55%
LME Tin	20730	0.51%

Agricultural

Corn CBT	358.5	0.91%
Wheat CBT	443	0.97%
Soybeans CBT	968.5	2.00%
Bean Meal CBT	308	3.08%
Rough Rice CBT	12.775	-1.31%
MDE Palm Oil	2767	2.25%
Soybean CBT	35.44	-0.64%
Coffee ICE	127.85	-0.93%
Sugar #11 ICE	14.03	2.04%
Cotton #2 ICE	74.88	4.17%
Cocoa ICE	1946	-0.05%
Ethanol CME	1.505	0.74%
Lumber CME	384.2	2.67%
Orange Juice ICE	145	6.23%
Live Cattle CME	104.425	-0.69%
Feeder Cattle CME	142.5	-0.73%
Lean Hogs CME	63.75	3.74%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil held gains near the highest in more than three weeks as key refineries and pipelines restarted operations following shutdowns forced by Hurricane Harvey, reviving crude demand in the heart of the U.S. energy sector.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE

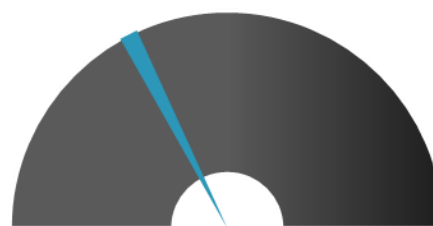

TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
TRIPADVISOR INC	TRIP	44.55	4.23
SEAGATE TECHNOLO	STX	32.75	2.99
CAMPBELL SOUP CO	CPB	46.67	2.8
SCHLUMBERGER LTD	SLB	65.1	2.76
DOLLAR GENERAL C	DG	74.36	2.51
CONAGRA BRANDS I	CAG	33.69	2.46
HALLIBURTON CO	HAL	39.83	2.39
UNDER ARMOUR-A	UAA	16.76	2.38
CH ROBINSON	CHRW	71.79	2.31
NATL OILWELL VAR	NOV	31.33	2.12

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
EVEREST RE GROUP	RE	231.19	-6.92
BRIGHTHOUSE FINA	BHF	54.08	-5.93
XL GROUP LTD	XL	38.27	-5.79
UNITED TECH CORP	UTX	111.21	-5.69
MARATHON PETROLE	MPC	51.79	-4.59
ARCONIC INC	ARNC	24.39	-4.39
ASSURANT INC	AIZ	90.46	-4.38
ROYAL CARIBBEAN	RCL	119.04	-4.19
REGIONS FINANCI	RF	13.64	-4.15
QUALCOMM INC	QCOM	50.03	-3.88

S&P 500 DISTRIBUTION

WINNERS
LOSERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Financial news publication Yicai reported overnight that, per a source close to decisionmakers, China plans to enact further virtual-currency regulations
- Many large employers, universities and transit centers are set to reopen Tuesday following the devastation of Hurricane Harvey, which flooded the Houston area and killed at least 60 people after making landfall Aug. 25.
- Russian President Vladimir Putin said Tuesday that Russia "reserve[s] the right" to remove 155 more American diplomats from Moscow after its recently imposed U.S. diplomatic staff reduction to 455, per The Moscow Times.
- Reuters reports that Volkswagen is running into resistance on a planned 1.5-billion-euro sale of Ducati motorcycles, and has told five prospective bidders to delay making binding offers.
- Total said Monday it agrees to sell its remaining 15% interest in the Gina Krog oil and gas field offshore Norway to Kuwait's Kufpec, so it can focus on other opportunities in Norway.
- Huawei and Microsoft announce a cloud apps partnership that will include joint market expansion and marketing activities.
- Hewlett Packard Enterprise announces its intention to acquire Cloud Technology Partners to strengthen its IT capabilities with cloud consulting experience.
- Qualcomm announces that the Seoul High Court denied the company's request to hold an order from the country's fair trade regulators.
- Boeing shows no signs of backing down in its trade dispute with Canadian rival Bombardier, a conflict the U.S. company says could affect the future of the entire aerospace sector.

KEY ECONOMIC INDICATORS

Country	Event	Surv(M)	Actual	Prior	Time
Canada	Bank of Canada Rate Decision	0.75%	--	0.75%	17:00
Canada	Statcan Durum Stocks	--	--	4078k	15:30
Canada	Statcan Canola Stocks	--	--	6567k	15:30
Canada	Statcan Wheat Stocks	--	--	16601k	15:30
Canada	Statcan Barley Stocks	--	--	4578k	15:30
Canada	Int'l Merchandise Trade	-3.30b	--	-3.60b	15:30
Germany	Factory Orders MoM	0.20%	-0.70%	1.00%	9:00
Germany	Factory Orders WDA YoY	5.80%	5.00%	5.10%	9:00
Italy	Retail Sales MoM	-0.20%	--	0.60%	11:00
Italy	Retail Sales YoY	1.20%	--	1.50%	11:00
Japan	Labor Cash Earnings YoY	0.50%	-0.30%	-0.40%	3:00
Qatar	M1 Money Supply YoY	--	--	0.14%	
Qatar	M2 Money Supply YoY	--	--	7.75%	
Saudi Arabia	Emirates NBD Saudi Arabia PMI	--	55.8	55.7	7:15
United Arab Emirates	Emirates NBD UAE PMI	--	57.3	56	7:15
United States	MBA Mortgage Applications	--	--	-2.30%	14:00
United States	Trade Balance	-\$44.7b	--	-\$43.6b	15:30
United States	ISM Non-Manf. Composite	55.6	--	53.9	17:00
United States	Markit US Services PMI	56.9	--	56.9	16:45
United States	Markit US Composite PMI	--	--	56	16:45

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

 96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

Investment & Research research@bemobank.com

 Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
 Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.