



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250
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ASSETS	Mar-18 LBP'000 Unaudited	Dec-17 LBP'000 Unaudited
Cash, compulsory reserves and Central Banks	863,915,509	632,223,225
Deposits with banks and financial institutions	152,490,014	138,763,737
Loans to banks and Financial Institutions and reverse repurchase agreements	12,510,917	12,838,776
Financial assets held at FVTPL	32,769,292	24,720,123
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,155,151,397	1,148,538,468
Net Loans and advances to related parties at amortized cost	2,374,130	1,084,478
Financial assets held at FVOCI	231,366,552	-
Financial assets held at amortized cost	342,081,652	627,158,929
Debtors by acceptances	11,595,070	12,779,303
Investments in associates	21,381,530	20,994,413
Property and equipment	32,852,928	32,957,002
Intangible assets	1,122,853	1,185,319
Assets acquired in settlement of debt	2,073,984	2,073,984
Other assets	13,351,617	11,122,554
Total Assets	2,875,037,445	2,666,440,311
LIABILITIES	Mar-18 LBP'000 Unaudited	Dec-17 LBP'000 Unaudited
Due to Central Banks	220,678,702	69,534,833
Due to banks and financial institutions	194,098,827	115,132,672
Customers' deposits at amortized cost	1,982,265,568	1,993,088,452
Deposits from related parties at amortized cost	72,824,688	88,217,680
Engagements by acceptances	11,595,070	12,779,303
Other liabilities	27,757,709	24,581,603
Provisions for risks & charges	8,746,309	8,427,265
Subordinated bonds	92,158,857	91,830,511
Total Liabilities	2,610,125,730	2,403,592,319
Shareholders' Equity		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	55,152,758	56,143,182
Treasury shares	(3,589,625)	(3,179,389)
Retained earnings	61,728,172	36,625,566
Foreign currency translation reserve	450,312	450,312
Change in Fair value of financial assets held at FVOCI	1,048,586	1,030,666
Net results of the financial period - Profit	6,126,301	27,782,456
Equity attributable to equity holders of the Group	264,911,342	262,847,631
Non-controlling interests	373	361
Total Equity	264,911,715	262,847,992
Total Liabilities and Shareholders' Equity	2,875,037,445	2,666,440,311

OFF BALANCE SHEET ITEMS	Mar-18 LBP'000 Unaudited	Dec-17 LBP'000 Unaudited
Engagements by signature	2,131,798,290	2,100,542,305
Issued To Financial intermediaries	70,020,849	52,151,389
Received from Financial intermediaries	12,957,226	13,396,368
Issued To Customers	132,585,785	126,423,165
Received from Customers	1,916,234,430	1,908,571,383
Forward contracts	649,461,802	570,638,354
Foreign currencies to receive	324,112,574	284,675,052
Foreign currencies to deliver	325,349,228	285,963,302
Fiduciary assets	87,301,335	77,443,805
Assets under management	535,323,089	511,723,503
Bad Debts fully provided for	3,455,276	3,328,072

INCOME STATEMENT	Mar-18 LBP'000 Unaudited	Mar-17 LBP'000 Unaudited
Interest and similar income	33,949,467	28,728,856
Interest and similar expense	(21,997,058)	(20,338,637)
Net Interest Income	11,952,409	8,390,219
Fees and Commission income	2,059,637	1,931,055
Fees and Commission expense	(109,414)	(74,164)
Net fees and Commission Income	1,950,223	1,856,891
Net interest & other gain (loss) on FVTPL portfolio	679,339	4,871,529
-Of which net interest on FVTPL portfolio	225,902	1,314,621
Other operating income	2,884,995	2,000,402
Net financial revenues	17,466,966	17,119,041
Credit Loss Expense (Net)	41,346	965
Net operating income	17,508,312	17,120,006
Staff costs	(5,941,265)	(6,302,993)
Other operating expenses	(4,133,123)	(3,699,487)
Depreciation and amortization	(551,371)	(547,169)
Provisions for risks and charges	253,611	-
Total expenses	(10,372,148)	(10,549,649)
Profit from participations (Equity method)	276,966	192,226
Profit before income tax	7,413,130	6,762,583
Income tax expense	(1,286,817)	(799,680)
Profit for the period	6,126,313	5,962,903
Attributable to:		
Equity holders of the Group	6,126,301	5,925,038
Minority interests	12	37,865

BOARD OF DIRECTORS

Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Jean HAJJAR)
Mr. Antoine MANSOUR WAKIM	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Dr. Derek EL ZEIN	Member

SENIOR MANAGEMENT

Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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 TRUST IS EARNED ”