

Product/Service

Product/Service Name: CashUnited – Cash Out Service

Product/Service Description: The CashUnited - Cash Out Service is a product that enables the clients of Banque BEMO to perform payments to non-client beneficiaries located in Lebanon, through the financial service provider CashUnited.

Offering Documents

This statement is part of the offering documents and must be read in conjunction with:

- The disclaimer to be signed by the Bank's client intending to use the service.
- The payment order form to be completed and signed by the client, enabling the bank to transfer the funds to CashUnited for subsequent distribution to the designated agents.
- The regularly updated list of CashUnited agents.

Product/Service Key Features

Main Characteristics

- The service is offered exclusively to Banque BEMO clients.
- Base Currency: USD and LBP
- Facilitate payments to non-client beneficiaries across Lebanon.

Features and Services

- **SMS Notification:**
CashUnited will send an SMS notification to the beneficiary with instructions on where and how to withdraw the funds, including the specific agent location.
- **Cash Withdrawal:**
Upon receiving the SMS, the beneficiary can withdraw the amount from the assigned agent by presenting their ID card.

Fees & Commissions

- USD Transactions: 0.8%
- LBP Transactions: 2.5%

The fees can be borne by either the final beneficiary or the sender of the transfer; the option is available in the payment order form.

Eligibility

- The service is offered exclusively to Banque BEMO clients.
- Banque BEMO clients who wish to use the service must sign a disclaimer (one-time only).
- Clients must fill and sign a payment order instruction form that includes the beneficiaries' details and the amounts to be paid.

Key Risks Associated with this Product/Service

- The Bank does not warrant the accuracy, timeliness, completeness, reliability of the Services.
- Banque BEMO sal will not assume any responsibility of whatsoever nature for the non-execution, delays in payments, or blockage of funds, or for any adverse consequences resulting from incomplete/erroneous information in payment details.



BANQUE
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KEY FACTS STATEMENT CASHUNITED – CASH OUT SERVICE

The detailed list of risks is included in the Disclaimer signed by the Clients.

Notes

In view of the changing and volatile market conditions, clients are invited to regularly check with their designated Relationship Manager for any amendment in terms of the published Key Fact Statements.