KEY FACTS STATEMENT
FOREIGN EXCHANGE

BANQUE BEMO

Product/Service

Product/Service Name: Foreign Exchange (FX)

Product/Service Description: The Foreign Exchange Unit provides global FX execution to cover both clients' hedging and speculative trading needs by assessing clients' objectives and risk appetites.

The Unit is committed to ensuring fast, accurate execution and timely settlement of transactions. The Unit's activities are supported by a wide network of highly reputable local, regional and international institutions and banks.

Offering Documents

This statement is part of the offering documents and must be read in conjunction with:

1. The "General Conditions for the Opening of a Unilateral Overdraft Current Account and Investment and Management of Assets with Non-Discretionary Powers" published on the Bank's website under "Client Platform" section
2. Declaration of Acknowledgment of the General Conditions
3. Investment Profile for Customer
4. Client Classification Form

Product/Service Key Features

Based on the clients' needs and objectives, the unit provides a full range of speculative, hedging and investment products on the Local and International Markets, including:

- Spot, Forward, Swap
- Options Strategies: Vanilla, Exotic, Straddle, Strangle, Collar
- Boosted (Spot/Forward): Exotic Boosted
- DCD: Dual Currency Deposit
- Strategies with several maturities including Digital, American and/or European Barrier Options
- Commodity Derivatives on Gold & Silver

Key Risks Associated with this Product / Service

FX products are complex instruments that involve a high degree of risk and are intended for use by informed and sophisticated investors who are capable of following-up on their investments and understanding and assuming the risks involved. Clients might be exposed to various types of risks including, but not limited to, High volatility, Interest Rate, Market, Counterparty, Liquidity and Currency Risks.

- Default Risk: The risk that the counterparty defaults, resulting in potential full loss of invested capital, collateral and any positive unrealized mark to market gain.
- Settlement Risk: The risk that the counterparty is unable to meet its obligations upon settlement.
- Operational Risk: The risk resulting from inadequate or failed internal processes, procedures, people and/or systems.
- Liquidity Risk: The risk that the counterparty is unable to provide the needed liquidity to trade certain securities/products promptly in the market, or abstains from closing certain open positions.
- Legal Risk: The risk resulting from the unexpected application of a law or regulation. Examples: Capital Control, Change in Margin Requirements etc.
- Regulatory/Authority Control Risk: The risk of terminating an account due to fraudulent action by the counterparty.
- Systemic Risk: The risk of a collapse of the entire financial system or the entire market.

Inquiries

For more information or inquiries related to the above products/services, please contact The Foreign Exchange Unit at +961 1 325410 /11/12/13/14.

Notes

In view of the changing and volatile market conditions, clients are invited to regularly check with their designated Relationship Manager for any amendment in terms of the published Key Fact Statements.