BANQUE BEMO

KEY FACTS STATEMENT
VISA CLASSIC FRESH FUNDS CARD

Product/Service

Product/Service Name: Visa Classic Fresh Funds Charge Card

Product/Service Description: Banque BEMO Visa Classic Fresh Funds card is a charge card with a preset limit used to withdraw cash or to make Local & International payments in fresh money. It is linked to Clients' fresh funds account and does not compute debit interest. It requires a full repayment at the end of the month.

Offering Documents

This statement is part of the offering documents and must be read in conjunction with:

- Payment Card's Terms & Conditions printed at the back of the Payment Card Application.
- Standard Terms and Conditions published on the Bank's website Terms & Conditions

Product/Service Key Features

Main Characteristics

- Base currency: USD & EUR
- Chip and contactless cards
- Validity: 5 years
- Limit: Monthly limit covered by 100% margin in fresh money.
- The Visa Classic USD Card can be used for LBP transactions in Lebanon, including tax payments through the Ministry of Finance POS terminals. All LBP transactions are converted and charged in USD to the cardholder's account.
- Area of use: In Lebanon at merchants terminals accepting Local Fresh Funds cards, and abroad.
- Can be used for cash withdrawals and for payments in-store and online.
- Maximum usage restriction to combine security and convenience.
- Pin Code: mandatory on terminals that support PIN offline verification.
- Settlement: Cash withdrawals, if applicable, are settled on daily basis and Total Payments are settled at the end of the month with no charges.

Supplementary card

- A supplementary fresh card is available in USD and EUR at half price. It will share the same limit of the main card.

Features and Services

- PIN by SMS: the PIN code is delivered by SMS to the cardholder's registered mobile phone upon card activation.
- Notifications Services: The Cardholders can register up to two mobile numbers and two email addresses to their cards' accounts. The SMS service is a mandatory service as per BDL requirement. Clients who decide not to register to this service are required to sign the SMS service disclaimer. SMS and E-mail notifications help Cardholders keep closer track of their transactions and available balance.
- Monthly Statements: Monthly printed statements are delivered to the Cardholders at the end of each billing cycle.
- Free E-Statements: the Clients can register to the e-statement service to receive their monthly cards' statements electronically.
- Free PIN change: the PIN change service is available at Banque BEMO ATMs and at all local ATMs displaying CSC logo.
- Free 3D Secure Service using the Verification Code: this service provides additional authentication to increase online payments security at participating merchants. All BEMO cards are automatically enrolled in 3D secure.

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- Free Cards Online Access: the Clients are granted a free Online Access through E-BEMO Platform to inquire about their cards' activities and request an e-statement back to one year.

Fees & Commissions Categories

- ATM withdrawal fee
- Foreign Exchange Fee: commission charged on each transaction made in a currency different from the Card's base currency.
- Cross border fees : commission charged on each foreign transaction.

The fees and commissions are charged in the card's base currency.
For details refer to the Standard Terms and Conditions published on the Bank website (Client platform)

Maximum Usage limits in the card's currency

	Cash per 24 hours (abroad)	Cash per 30 trailing days (abroad)	Payments per 24 hours (locally & abroad)	Payments per 30 trailing days (locally & abroad)
Maximum amount	1,000	3,000	3,000	12,000
Number of transactions	99	99	99	99

Note: ATM withdrawal limits on BEMO ATMs are **$200 per 24 trailing hours** and **$1,500 per 30 trailing days**.

Eligibility

- The Clients eligible to Fresh Funds cards are the Clients having a branch 35 account.
- The Clients must submit a signed Payment Card Application filled in with all mandatory information.
- Bank policies regarding Fresh Funds cards apply

Key Risks Associated with this Product/Service

Fraud Risk
Cardholders can mitigate the fraud risk by checking their SMS alerts and their account frequently to ensure constant awareness in case there are any suspicious or unknown transactions or activities.

The Clients remain liable for all charges and expenses incurred until the Bank is duly notified of the loss or theft of their cards.

Chargeback Request
A Chargeback Request occurs when a transaction is contested by the Cardholders. Since the Bank provides customers with monthly Card's statement, the Cardholders must verify that all transactions stated are genuine and accepted. ***Any claim should be made in a maximum period of 45 days from the transaction date.***

Notes

In view of the changing and volatile market conditions, clients are invited to regularly check with their designated Relationship Manager for any amendment in terms of the published Key Fact Statements.