BANQUE BEMO

KEY FACTS STATEMENT
VISA CLASSIC CHARGE CARD (LOCAL)

Product/Service

Product/Service Name: Visa Classic Charge Card Local

Product/Service Description: Banque BEMO Visa Classic Local card is a charge card with a preset limit used to make payments inside Lebanon. It is linked to Clients' current account and does not compute debit interest. It requires a full repayment at the end of the month.

Offering Documents

This statement is part of the offering documents and must be read in conjunction with:

- Payment Card's Terms & Conditions printed at the back of the Payment Card Application.
- Standard Terms and Conditions published on the Bank's website Terms & Conditions

Product/Service Key Features

Main Characteristics

- Base currency : LBP
- Chip and contactless cards
- Validity: 5 years
- Limit: Monthly limit
- Used for Local transactions only: payments in-store and local e-commerce transactions.
- Maximum usage restriction to combine security and convenience.
- Pin Code: mandatory on terminals that support PIN offline verification.
- Settlement: Total Payments are settled at the end of the month with no charges.

Features and Services

- PIN by SMS: the PIN code is delivered by SMS to the cardholder's registered mobile phone upon card activation.
- Notifications Services: The Cardholders can register up to two mobile numbers and two email addresses to their cards' accounts. The SMS service is a mandatory service as per BDL requirement. Clients who decide not to register to this service are required to sign the SMS service disclaimer. SMS and E-mail notifications help Cardholders keep closer track of their transactions and available balance.
- Monthly Statements: Monthly printed statements are delivered to the Cardholders at the end of each billing cycle.
- Free E-Statements: the Clients can register to the e-statement service to receive their monthly cards' statements electronically.
- Free PIN change: the PIN change service is available at Banque BEMO ATMs and at all local ATMs displaying CSC logo.
- Free 3D Secure Service using the Verification Code: this service provides additional authentication to increase online payments security at participating merchants. All BEMO cards are automatically enrolled in 3D secure.
- Free Cards Online Access: the Clients are granted a free Online Access through E-BEMO Platform to inquire about their cards' activities and request an e-statement back to one year.

Fees & Commissions Categories

- The cards related fees are charged in the card's base currency.

For details refer to the Standard Terms and Conditions published on the Bank website (Client platform)

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Maximum Usage limits in the card's currency

	Cash per 24 hours	Cash per 30 trailing days	Payments per 24 hours	Payments per 30 trailing days
Maximum amount	Zero	Zero	LBP 90,000,000	LBP 2,500,000,000
Number of transactions	-	-	99	99

Eligibility

- The Clients must submit a signed Payment Card Application filled in with all mandatory information.
- Bank policies regarding Local charge cards apply

Key Risks Associated with this Product/Service

Fraud Risk

Cardholders can mitigate the fraud risk by checking their SMS alerts and their account frequently to ensure constant awareness in case there are any suspicious or unknown transactions or activities.

The Clients remain liable for all charges and expenses incurred until the Bank is duly notified of the loss or theft of their cards.

Chargeback Request

A Chargeback Request occurs when a transaction is contested by the Cardholders. Since the Bank provides customers with monthly Card's statement, the Cardholders must verify that all transactions stated are genuine and accepted. ***Any claim should be made in a maximum period of 45 days from the transaction date.***

Notes

In view of the changing and volatile market conditions, clients are invited to regularly check with their designated Relationship Manager for any amendment in terms of the published Key Fact Statements.