BANQUE BEMO

KEY FACTS STATEMENT
VISA PREFUNDED BDL 158 & 166

Product/Service

Product/Service Name: Visa Prefunded BDL Circulars card – 158 and 166

Product/Service Description (BDL 158 & 166 Prefunded Card)

The Visa Prefunded BDL Circulars Card is a reloadable card issued under the provision of BDL circulars number 158 and 166, enabling eligible clients to receive monthly entitlements directly onto the card. It allows international and Local payments only (no cash withdrawals).

- The card is delivered to clients who are eligible to benefit from the provision of BDL Circulars number **158 or 166**, subject to the completion and signing of the required documentation to participate in the relevant circular.
- The card is automatically loaded on a monthly basis with the amount that is determined by BDL in accordance with the applicable circular. The card remains usable as long as eligible funds continue to be transferred from the designated special sub-account.
- The loaded amounts remain subject to further amendments by BDL in accordance with any decision issued concerning both circulars.

Offering Documents

This statement is part of the offering documents and must be read in conjunction with:

- Payment Card's Terms & Conditions printed at the back of the Prefunded Card Application.
- Standard Terms and Conditions published on the Bank's website Terms & Conditions

Product/Service Key Features

Main Characteristics

- Base currencies: USD
- Chip and contactless
- Validity: 5 years
- Area of use: In Lebanon at merchants terminals and abroad.
- Used locally & abroad for payments in-store and online.
- Cash withdrawals: **Not allowed**
- The Visa Prefunded BDL Circulars card can be used for LBP transactions in Lebanon, including tax payments through the Ministry of Finance POS terminals. All LBP transactions are converted and charged in USD to the cardholder's account.
- Maximum usage restriction to combine security and convenience.
- Pin Code: mandatory on terminals that support PIN offline verification.
- Settlement: Total Payments are settled at the end of the month with no charges.

Features and Services

- PIN by SMS: the PIN code is delivered by SMS to the cardholder's registered mobile phone upon card activation.
- Notifications Services: The Cardholders can register up to two mobile numbers and two email addresses to their cards' accounts. The SMS service is a mandatory service as per BDL requirement. Clients who decide not to register to this service are required to sign the SMS service disclaimer.
  SMS and E-mail notifications help Cardholders keep closer track of their transactions and available balance.

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- Monthly Statements: Monthly printed statements are delivered to the Cardholders at the end of each billing cycle.
- Free E-Statements: the Clients can register to the e-statement service to receive their monthly cards' statements electronically.
- Free PIN change: the PIN change service is available at Banque BEMO ATMs and at all local ATMs displaying CSC logo.
- Free 3D Secure Service using the Verification Code: this service provides additional authentication to increase online payments security at participating merchants. All BEMO cards are automatically enrolled in 3D secure.
- Free Cards Online Access: the Clients are granted a free Online Access through E-BEMO Platform to inquire about their cards' activities and request an e-statement back to one year.

Fees & Commissions categories

- Only the card issuance cost is charged
- A commission is applied on International payment transactions

Maximum Usage limits in the card's currency

	Cash per 24 hours	Cash per 30 trailing days	Payments per 24 hours (locally & abroad)	Payments per 30 trailing (locally & abroad)
Maximum amount	Zero	Zero	3,000	12,000
Number of transactions	-	-	99	99

Eligibility

- The Clients eligible to Prefunded BDL Circulars cards are the Clients eligible under **BDL Circulars 158 or 166**.
- Bank policies regarding Prefunded cards apply

Key Risks Associated with this Product/Service

Fraud Risk
Cardholders can mitigate the fraud risk by checking their SMS alerts and their account frequently to ensure constant awareness in case there are any suspicious or unknown transactions or activities.

The Clients remain liable for all charges and expenses incurred until the Bank is duly notified of the loss or theft of their cards.

Chargeback Request
A Chargeback Request occurs when a transaction is contested by the Cardholders. Since the Bank provides customers with monthly Card's statement, the Cardholders must verify that all transactions stated are genuine and accepted. ***Any claim should be made in a maximum period of 45 days from the transaction date.***

Notes

In view of the changing and volatile market conditions, clients are invited to regularly check with their designated Relationship Manager for any amendment in terms of the published Key Fact Statements.