

Treasury & Capital Markets

List of Charges, Commissions and Brokerage Fees

A- BROKERAGE FEES:

Equities

United States:

Price < = \$10	4 cents per share (Cap = 1.5% of value of transaction)	Currency = USD
Price > = \$10	0.40% on value of transaction	Currency = USD
Minimum on any transaction = USD 50		

Europe:

France*, Germany, Italy *	0.50% on value of transaction	Currency = EUR
Spain, Portugal, Holland		
▪ Minimum = EUR 50		
▪ *Financial Transaction Tax		

United Kingdom	0.50% on value of transaction	Currency = GBP
▪ Minimum = GBP 50		
▪ Stamp Duty		

Switzerland	0.50% on value of transaction	Currency = CHF
▪ Minimum = CHF 50		
▪ Stamp Duty		

Asia:

Japan	1.00% on value of transaction	Currency = JPY
▪ Minimum = JPY 10,000		
▪ Handling charges / Japan / Minimum = JPY 2,500		

Hong Kong	1.00% on value of transaction	Currency = HKD
▪ Minimum = HKD 450		
▪ Handling charges / Hong Kong / Minimum = HKD 450		

GCC:

All markets	1.00% on value of transaction	Relevant CCY
▪ Minimum = USD 75		

Local: (Commissions are paid 100% in Fresh USD)

Beirut Stock Exchange (BSE)	0.50% on value of transaction	Currency = USD
▪ Minimum = USD 50		
Over The Counter	0.50% on value of transaction	Currency = USD
▪ Minimum = USD 50		

N.B: Additional market charges (Exchange, fund, etc...) will be added to all of the above charges.

Fixed Income

All regions On Purchase & Sale = Up to 1.50% Minimum = USD 100 or c/v in other CCY
(on transaction's nominal value)

Preferred Shares

All regions On Purchase & Sale = Up to 1.50% Minimum = USD 100 or c/v in other CCY
(on transaction's nominal value)

Funds

All regions On Purchase & Sale = Up to 1.50% Minimum = USD 100 or c/v in other CCY
(on transaction's nominal value)

Structured Products

All regions On Purchase & Sale = Up to 1.50% Minimum = USD 100 or c/v in other CCY
(on transaction's nominal value)

Bullion & Commodities

Futures:

Commodities – (Oil, wheat, etc..)	USD 25 per contract	Currency = USD
▪ Minimum = USD 50		
Metals (Gold, Silver, Platinum, etc...)	USD 25 per contract	Currency = USD
▪ Minimum = USD 50		

Spot:

Metals (Gold, Silver, Platinum, etc...)	USD 0.3% (On value of transaction)	Currency = USD
▪ Minimum charge	= USD 50	
▪ Minimum trading amount per transaction	= USD 25,000	

Options

On Equities:

United States	USD 5.00 per contract	Currency = USD
▪ Minimum = USD 50		
Europe	CCY 5.00 per contract	Relevant CCY
▪ Minimum = 50 (In relevant CCY)		

On Futures:

Commodities – (Oil, wheat, etc..)	USD 25 per contract	Currency = USD
▪ Minimum = USD 50		
Metals (Gold, Silver, Platinum, etc...)	USD 25 per contract	Currency = USD
▪ Minimum = USD 50		

On Spot:

Metals (Gold, Silver, Platinum, etc...)	USD 0.3%	Currency = USD
▪ Minimum = USD 50	(on transaction's total exposure)	

B- CUSTODY FEES:

Annual Charges = 1.50 per mil per annum (0.75 per mil on the value of the portfolio at the end of April (charged during May) & October (charged during November))

Monthly Charges = Gold: 3 per mil per annum on the market value
Silver: 5 per mil per annum on the market value

Custody Fees - Payment Breakdown:

Custody fees on portfolios with LOCAL and/or INTERNATIONAL securities are paid from Fresh account:

- Custody amount < \$ 10.00 → Min \$ 10.00
- Custody amount ≥ \$ 10.00 → same amount, No minimum

Custody Fees Exemptions:

- Portfolios below USD 5,000
- BEMO Subordinated bonds, BEMO Preferred Shares and all Local Preferred shares.

C- MANAGEMENT FEES: (once per annum on value of portfolio at the end of October – Charged during November)

Management Fees Breakdown:

Management Fees on portfolios with LOCAL and/or INTERNATIONAL securities are paid from Fresh account:

- | | |
|-----------------------------------|-----------------|
| • ≤ \$ 50,000 | Zero Commission |
| • Between \$50,000 & \$250,000 | \$ 50 |
| • Between \$250,000 & \$500,000 | \$ 100 |
| • Between \$500,000 & \$750,000 | \$ 150 |
| • Between \$750,000 & \$1,000,000 | \$ 200 |
| • Exceeding \$1,000,000 | \$ 250 |

Management Fees Exemptions:

- BEMO Subordinated bonds, BEMO Preferred Shares, and all Local Preferred Shares.

D- OTHER FEES:

- **Remat/Demat Fees:**
 - Local Shares = USD 100 per security/Certificate (Fresh account).
 - Foreign Shares = USD 250 per security/Certificate
- **Change of Ownership** = 0.5% on value of transaction (Fresh account)
- **Income (Dividends, interest collection, Corporate Actions transactions)** (Fresh account)
 - Collected amount < = \$1,000 or its equivalent in other CCY => Flat Fee = 5\$.
 - Collected amount < = \$5,000 or its equivalent in other CCY => Flat Fee = 10\$.
 - Collected amount > \$5,000 or its equivalent in other CCY => Flat Fee =15\$.
- **Exercise of rights** = 0.2% on value of transaction

E- TRANSFER OF SHARES:

- Incoming transfer of shares = Zero commission.
- Outgoing transfer of shares
 - Local securities => USD 30 or equivalent in other CCY per security (Fresh account).
 - International securities => USD 30 or equivalent in other CCY per security (Fresh account)

F- REPORTING FEES:

- All special reports = USD 250 or equivalent in other CCY (Fresh account)

N.B: All commissions, charges & brokerage fees are in Fresh USD (or equivalent CCY) unless otherwise advised.