

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Forexlive)

EURUSD

EUR/USD retreats from one-month high, pares gains during three-day uptrend. The US ISM Manufacturing PMI dropped to the lowest since 2020 in July as the activity gauge dropped to 52.8 versus 53.0 prior. However, that the downbeat German Retail Sales, to -8.8% YoY versus -8.0% expected and an upwardly revised 1.1% prior, appeared to have put a floor under the US dollar's decline. Additionally challenging the greenback bears could be the bloc's energy crisis and the risk-negative headlines from China.

GBPUSD

GBP/USD retreats from intraday high as buyers struggle to extend a five-day uptrend around a five-week top marked the previous day. The BoE voted to increase its base rate to 1.25% from 1% in June. If the BoE issues its most significant rate increase in nearly 30 years, market analysts believe it could knock the dollar down to an almost two-month low against the UK currency.

USDJPY

The yen may test the 130 level against the USD but a drop below that will likely draw profit-taking from speculators and USD buying demand from Japanese importers, says a manager of currency products at Azora Bank in Tokyo.

Fx rates	Last	High	Low	% Daily	%Weekly	% YTD
EUR-USD	1.0267	1.0294	1.0256	0.05	1.48	-9.70
GBP-USD	1.2242	1.2279	1.2241	-0.07	1.78	-9.53
USD-JPY	130.70	131.7500	130.4100	-0.70	4.75	-11.95
USD-CHF	0.9506	0.9507	0.9472	0.11	1.29	-3.97

Commodities	Last	High	Low	% Daily	%Weekly	% YTD
Gold	1772.03	1780.53	1770.98	-0.01	3.19	-3.13
Silver	20.15	20.40	20.13	-1.06	8.17	-13.56
Crude Oil	93.09	94.16	92.59	-0.85	-1.99	30.09
Bitcoin	22871.89	23447.89	22769.26	-1.11	-4.83	-50.64
Etherium	1584.55	1656.89	1566.79	-2.65	-9.84	-57.04

Period	1 M	3 M	12 M
USD LIBOR	2.36	2.79	3.71
EURIBOR	-0.07	0.23	0.92

Notes/Bonds	2 Y	10 Y	30 Y
US	2.84	2.54	2.89

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

Wallstreet ended lower after a choppy session on Mon., with declines in Exxon Mobil and other energy companies weighing against gains in Boeing as investors digested the U.S. stock market's biggest monthly gains in two years. PerkinElmer rises on \$2.45 billion divestment.

EUROPE

European shares edged down on Mon., dragged lower by energy stocks amid fears of a global economic slowdown fanned by disappointing Chinese economic data and figures showing contraction in euro zone manufacturing activity. German retail sales post biggest year-on-year slump since 1994. HSBC rallies after rebuffering Ping An breakup call, profit beat.

ASIA

China stocks slumped the most in 3 months as tensions between Washington and Beijing escalated on news U.S. House of Representatives Speaker Nancy Pelosi was set to visit Taiwan during the day.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	32798.40	-0.14	5.47	-9.74	32648.00	-0.36
S&P	4118.63	-0.28	7.67	-13.59	4100.25	-0.48
Nasdaq	12368.98	-0.18	11.15	-20.94	12899.75	-0.47
DJ EuroStoxx50	3706.62	-0.04	7.49	-13.77	3681.00	-0.70
FTSE 100	7413.42	-0.13	3.41	0.39	7331.00	-0.69
CAC 40	6436.86	-0.18	8.53	-10.01	6436.00	N/A
DAX	13479.63	-0.03	5.20	-15.14	13395.00	-0.75
IBEX 35	8085.10	-0.87	-1.11	-7.21	8084.40	N/A
FTSE MIB	22429.47	0.11	5.03	-17.98	22441.00	N/A
Nikkei	27993.35	-1.44	6.38	-4.17	27570.00	-1.54
Hang Seng	20165.84	-2.66	-10.21	-16.11	19598.00	-2.72
DFM General	3377.12	1.17	5.48	5.67	N/A	N/A
MSCI Tadawoul	12338.95	1.15	7.08	9.37	N/A	N/A

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	60.00	60.00	60.00	0.42	-1.64	83.77
Solidere B	59.35	59.95	59.25	-0.34	-1.98	78.12

MUST READ

(Source: Bloomberg/ Forexlive)

S&P Global Comments About Eurozone July Final Manufacturing PMI

"Eurozone manufacturing is sinking into a steep downturn, adding to the region's recession risks. New orders are already falling at a pace which, excluding pandemic lockdown months, is the sharpest since the debt crisis in 2012, with worse likely to come. "Production is falling at worrying rates in Germany, Italy and France, but is also now in decline in all other surveyed countries except the Netherlands. "Lower than anticipated sales, reflected in accelerating rates of decline of new orders and exports, have led to the largest rise in unsold stocks of finished goods ever recorded by the survey. Increasing numbers of producers are consequently cutting production in line with the deteriorating demand environment, as well as scaling back both their purchases of inputs and hiring of staff. "One upside to the weakened demand environment is an easing of supply constraints, with the incidence of delays now the lowest since late-2020. This has in turn helped bring price pressures down considerably in the manufacturing sector. The notable exception is energy, where concerns are mounting regarding the impact of gas supply limitations in the months ahead. "The energy crisis adds to the risks that not only will weaker demand and destocking cause manufacturing production to decline at an increased rate in the coming months, but reduced energy supply will act as an additional drag on the sector."

MAIN WEEKLY EARNINGS

(Source: Nasdaq)

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
Adv. Micro Dev.	AMD US	\$ 143.3 B	02-Aug-22	After-mkt	0.94	0.58
S&P Global	SPGI US	\$ 123 B	02-Aug-22	Pre-mkt	2.94	3.62
Starbucks Corp.	SBUX US	\$ 95.8 B	02-Aug-22	After-mkt	0.77	1.01
Caterpillar	CAT US	\$ 95.2 B	02-Aug-22	Pre-mkt	3.00	2.60
PayPal Hold.	PYPL US	\$ 93.8 B	02-Aug-22	After-mkt	0.54	0.88
Airbnb, Inc.	ABNB US	\$ 62 B	02-Aug-22	After-mkt	0.41	-0.11
Occidental Pet.	OXY US	\$ 57.2 B	02-Aug-22	After-mkt	2.93	0.32
Uber Tech.	UBER US	\$ 45.7 B	02-Aug-22	Pre-mkt	-0.25	0.58
Ferrari N.V.	RACE US	\$ 36.6 B	02-Aug-22	Pre-mkt	1.18	1.34
Microchip Tech.	MCHP US	\$ 35.7 B	02-Aug-22	After-mkt	1.27	0.88

ECONOMIC CALENDER

(Source: Forexlive)

- GB- Nationwide Housing Prices JUL
- ES- Unemployment Change JUL
- CH- Swiss Consumer Confidence Q3
- CA- S&P Global Manufacturing PMI JUL
- US- JOLTs Job Openings JUN
- US- Fed Evans Speech

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