

FOREIGN EXCHANGE MARKETS (Sources: Bloomberg / Reuters)

EURUSD
EUR/USD continues its losing streak for the sixth successive session, trading around 1.1030 during the Asian hours on Friday. Lower Eurozone inflation reading raised expectations of a rate cut by the ECB in October, which would mark the central bank's third reduction this year. The risk-sensitive Euro struggles due to safe-haven flows amid rising geopolitical tensions in the Middle East. The US Dollar receives support as recent US data challenge dovish expectations for Fed monetary policy.

GBPUSD
The GBP/USD pair posts modest gains to near 1.3125, snapping the three-day losing streak during the early Asian session on Friday. However, the upside for the major pair might be limited as traders brace for the highly-anticipated US NFP data, which is due later on Friday. BoE's Bailey said he sees a chance of a more aggressive rate reduction.

USDJPY
The JPY retraces recent gains following comments from Japan's ministers on Friday. Newly appointed Economy Minister Ryosei Akazawa stated that Prime Minister Shigeru Ishiba and the BoJ both agree that overcoming deflation is Japan's highest priority. Japan's Economy Minister Akazawa stated that the timing of any monetary policy changes is crucial. Traders await Friday's US employment data, including NFP and Average Hourly Earnings, for further direction.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1030	1.1040	1.1025	-0.01	-1.18	-0.08
GBP-USD	1.3133	1.3141	1.3112	0.07	-1.80	3.16
USD-JPY	146.11	146.93	145.92	-0.56	-2.67	-3.47
USD-CHF	0.8507	0.8533	0.8504	-0.26	-1.19	-1.09
Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	2667.25	2667.88	2654.42	0.43	0.34	29.29
Silver	32.22	32.28	31.98	0.64	2.07	35.41
Crude Oil	73.62	74.00	73.54	-0.12	7.98	4.20
Bitcoin	61161.63	61266.91	60461.39	0.63	-7.10	43.88
Etherium	2380.20	2384.80	2334.08	1.63	-10.57	4.29
Period	1M	3M	6M	12M		
SOFR (\$)	4.85	4.59	4.27	3.83		
ESTR (€)	2.46	3.16	2.90	2.46		
SONIA (£)	4.96	4.81	4.65	4.31		
SARON (F)	0.93	0.84	0.72	0.54		
TONAR (¥)	0.22	0.18	0.13	0.06		
						Rates
U.S. Federal Fund Target Rate						5.00
ECB Main Refinancing Operation Announcement Rate						3.65
ECB Deposit Facility Announcement Rate						3.50
ECB Marginal Lending Facility Announcement Rate						3.90
BOE Official Bank Rate						5.00

INTERNATIONAL EQUITY MARKETS (Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Stocks fell on Thursday as concerns over Middle East tensions kept investors on edge in the run up to September's payrolls report. U.S. crude futures rose more than 5%. That propelled its week-to-date advance to more than 8% as growing fears tied to the Middle East pushed up prices. Weekly jobless claims came in slightly higher than economists polled by Dow Jones forecasted.

EUROPE
European stocks had closed mixed on Wednesday as investors assessed the ongoing conflict in the Middle East and assessed fresh unemployment data in the euro zone that showed unemployment across the euro zone held steady on the month at a record-low 6.4% in August.

ASIA
Asia-Pacific markets traded mixed on Friday following losses on Wall Street, with concerns over Middle East tensions keeping investors on edge in the run up to September's U.S. payrolls report. Markets in mainland China will reopen on Oct. 8.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	42011.59	-0.44	2.53	11.47	42301.00	-0.49
S&P	5699.94	-0.17	3.26	19.50	5751.75	-0.15
Nasdaq	17918.47	-0.04	4.88	19.37	20009.25	-0.01
DJ EuroStoxx50	4921.33	-0.85	1.51	8.84	4945.00	-0.76
FTSE 100	8282.52	-0.10	0.16	7.10	8319.50	-0.28
CAC 40	7477.78	-1.32	-0.31	-0.87	7522.50	-1.34
DAX	19015.41	-0.78	2.28	13.51	19155.00	-0.78
IBEX 35	11618.00	0.07	3.60	15.01	11595.90	-0.02
FTSE MIB	33170.03	-1.50	-1.52	9.29	33061.00	-1.55
Nikkei	38552.06	0.10	4.17	15.32	38610.00	2.28
Hang Seng	22113.51	2.07	29.30	32.41	22645.00	0.81
DFM General	4398.24	-0.95	0.77	8.34	N/A	N/A
MSCI Tadawoul	11957.54	-0.72	-1.41	-0.08	N/A	N/A
Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	93.15	95.00	91.40	-1.38	3.50	4.55
Solidere B	94.10	95.95	92.00	0.37	4.61	4.61

MUST READ (Source: Bloomberg/ Forexlive)

Port strike ends as workers agree to tentative deal
A major union for U.S. dockworkers and the United States Maritime Alliance agreed on Thursday to a tentative deal on wages and have extended their existing contract through Jan. 15 to provide time to negotiate a new contract. The move ends a strike that had snarled East Coast and Gulf Coast ports since the beginning of the week and threatened U.S. supply of fruits, automobiles, and other goods. "The International Longshoremen's Association and the United States Maritime Alliance, Ltd. have reached a tentative agreement on wages and have agreed to extend the Master Contract until January 15, 2025 to return to the bargaining table to negotiate all other outstanding issues," The International Longshoremen's Association and the United States Maritime Alliance said in a joint statement. During the week, the strike had already started to stress the U.S. supply chain. Thousands of containers had been dumped at the wrong ports, and billions of dollars in goods were anchored offshore because ports were not operational, CNBC previously reported. Shipping costs had already started to rise. The strike was the first by the ILA since 1977, and it impacted operations at 14 different ports. About 50,000 of the union's 85,000 members were on strike this week. In a statement on Tuesday, ILA President Harold Daggett said the union was asking for an increase of \$5 per hour for each year of the six-year contract. ILU wages will increase 61.5% over six years under the tentative agreement, sources told CNBC's Lori Ann LaRocca. A central conflict over port automation is still under negotiation.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
Apogee Enterprise	APOG US	\$ 1.50B	04-Oct-24	Pre-mkt	1.23	1.36
Duckhorn Portfoli	NAPA US	\$ 798.5M	07-Oct-24	Aft-mkt	0.10	0.14
Pepsico Inc	PEP US	\$ 231.49B	08-Oct-24	Pre-mkt	2.30	2.25
Helen of Troy LTD	HELE US	\$ 1.40B	09-Oct-24	Pre-mkt	1.07	1.74
Delta Airlines	DAL US	\$ 30.63B	10-Oct-24	Pre-mkt	1.48	2.03

ECONOMIC CALENDAR

(04-10-24) US - Change in Nonfarm Payrolls
(04-10-24) US - Unemployment Rate
(07-10-24) DE - Factory Orders MoM
(08-10-24) JP - BoP Current Account Balance
(09-10-24) US - MBA Mortgage Applications
(10-10-24) JP - PPI YoY / MoM
(10-10-24) US - CPI MoM / Core CPI

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