

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Forexlive)

EURUSD

Euro-dollar bears may look tired, and the test of parity was short-lived and failed to impress, but a defensive play on the pair may be favored for as long as economic and geopolitical uncertainties direct G-10 FX, with risk to the downside.

GBPUSD

The pound slumped and UK bonds rallied after the BoE warned of a long recession as it delivered its biggest interest-rate hike since 1995. The BOE's grim economic outlook took the shine off a widely expected 50 basis-point interest-rate hike for pound investors. The currency fell as much as 0.7% to \$1.2066, after policy makers raised interest rates to 1.75%. While delivering its biggest rate rise in nearly 30 years, the BOE suggested it could be less forceful in raising rates in the coming months. It warned the UK is heading for more than a year of recession under the weight of soaring inflation, leading traders to pile into gilts as a haven.

USDJPY

USD/JPY seesaws around the intraday high of 133.35, as firmer Treasury yields join mixed Japan data to recall buyers after the previous day's fall.

Fx rates	Last	High	Low	% Daily	%Weekly	% YTD
EUR-USD	1.0236	1.0252	1.0230	-0.10	0.16	-9.97
GBP-USD	1.2149	1.2164	1.2130	-0.09	-0.18	-10.22
USD-JPY	133.23	133.4700	132.5200	0.26	0.03	-13.62
USD-CHF	0.9564	0.9571	0.9539	0.10	-0.42	-4.55

Commodities	Last	High	Low	% Daily	%Weekly	% YTD
Gold	1792.23	1794.93	1788.90	0.05	1.49	-2.02
Silver	20.29	20.32	20.17	0.53	-0.36	-12.97
Crude Oil	89.14	89.25	87.79	0.68	-9.61	24.57
Bitcoin	23136.29	23242.50	22460.30	2.77	-2.82	-50.07
Etherium	1655.60	1668.04	1581.80	4.04	-3.80	-55.12

Period	1 M	3 M	12 M
USD LIBOR	2.38	2.83	3.84
EURIBOR	-0.04	0.25	0.96

Notes/Bonds	2 Y	10 Y	30 Y
US	3.05	2.69	2.97

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

Wall Street's main indexes ended mixed in a dull session on Thurs. as gains in high-growth stocks offset losses in energy shares, with investors looking ahead to monthly jobs report for clues on the pace of interest rate hikes by the Fed Reserve. Energy stocks down as oil slumps to pre-Ukraine war level.

EUROPE

European shares eked out gains on Thurs. as some strong quarterly results lent support, while Britain's FTSE 100 underperformed peers after the UK central bank lifted interest rates by the most since 1995. Credit Agricole tops France's CAC40 on Q2 beat. Credit Suisse mulls cutting thousands of jobs.

ASIA

Japanese stocks surged to a nearly two-month high on Fri., as upbeat corporate earnings boosted the Nikkei benchmark index. Alibaba Group Holding reported flat quarterly revenue growth for the first time in its history, showing how China's lockdowns have hit its business.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	32726.82	-0.26	5.68	-9.94	32765.00	0.26
S&P	4151.94	-0.08	8.37	-12.89	4160.75	0.20
Nasdaq	12720.58	0.41	12.35	-18.69	13356.50	0.22
DJ EuroStoxx50	3754.60	0.59	11.75	-12.65	3754.00	0.21
FTSE 100	7448.06	0.03	6.02	0.86	7417.50	0.11
CAC 40	6513.39	0.64	12.40	-8.94	6512.50	N/A
DAX	13662.68	0.55	10.17	-13.99	13672.00	0.23
IBEX 35	8161.10	0.23	2.53	-6.34	8152.50	N/A
FTSE MIB	22645.84	0.31	9.37	-17.19	22638.00	N/A
Nikkei	27932.20	0.86	6.62	-2.15	28150.00	0.72
Hang Seng	20174.04	-0.07	-7.75	-13.84	20129.00	-0.05
DFM General	3320.67	-0.54	6.37	3.90	N/A	N/A
MSCI Tadawoul	12291.54	0.00	8.35	8.95	N/A	N/A

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	60.45	60.80	59.55	-0.41	0.33	85.15
Solidere B	59.55	60.85	59.00	-0.33	0.00	78.72

MUST READ

(Source: Bloomberg/ Forexlive)

Oil Languishes on Recession Fears

Oil languished near its lowest since the start of the war in Ukraine on Friday on fears of a global recession, though stocks ignored such worries, gaining ahead of U.S. jobs data that will give another clue to the health of the world's largest economy. Benchmark Brent crude futures were up a touch at \$94.23 a barrel and U.S. crude futures were also a whisker higher at \$88.70 a barrel, after both closed the previous session at their lowest levels since February. Losses were partly due to data on Wednesday showing surge in U.S. inventories last week. "It's a combination of the inventory data and a bit of worries about demand. Because the market is worried about growth more than inflation - even though inflation is still a major issue - the oil price has come down," said Prashant Bhayani, chief investment officer for Asia at BNP Paribas Wealth Management. In another warning sign for the global economy, the closely watched part of the U.S. Treasury yield curve measuring the gap between yields on two- and 10-year Treasury notes reached 39.2 basis points overnight, the deepest inversion since 2000. An inverted curve is often viewed as portending a recession.

MAIN WEEKLY EARNINGS

(Source: Nasdaq)

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
Liberty Broadb.	LBRDK US	\$ 19 B	05-Aug-22	Pre-mkt	1.78	0.83
Trimble Inc.	TRMB US	\$ 15.7 B	05-Aug-22	Pre-mkt	0.50	0.61
Westinghouse	WAB US	\$ 15.6 B	05-Aug-22	Pre-mkt	1.22	1.06
Western Digital	WDC US	\$ 14.7 B	05-Aug-22	Pre-mkt	1.51	1.96
Brookfield R.P.	BEP US	\$ 10 B	05-Aug-22	Pre-mkt	0.05	-0.13
DraftKings	DKNG US	\$ 5.9 B	05-Aug-22	Pre-mkt	-0.87	-0.76
The Goodyear T	GT US	\$ 3.3 B	05-Aug-22	Pre-mkt	0.43	0.32
Atlas Air World.	AAWW US	\$ 1.9 B	05-Aug-22	Pre-mkt	3.30	4.10
GOGO	GOGO US	\$ 1.7 B	05-Aug-22	Pre-mkt	0.15	-0.03
WideOpenWest	WOW US	\$ 1.6 B	05-Aug-22	Pre-mkt	0.07	-0.27

ECONOMIC CALENDER

(Source: Forexlive)

- US- Nonfarm Payrolls JUL
- US- Average Hourly Earnings JUL
- US- Unemployment Rate JUL
- CA- Unemployment Rate JUL
- CA- Net Change in Employment JUL
- CA- Ivey Purchasing Managers Index JUL

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