Daily Market Brief

August 5th 2025

BANQUE BEMO

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD

EUR/USD extends its losses for the second consecutive day, trading around 1.1560 during the Asian hours on Tuesday. The pair depreciates as the US Dollar (USD) gains ground following traders' caution, driven by the latest global trade developments and shifting expectations for monetary policy. Market participants will likely observe the HCOB Composite and Services Purchasing Managers' Index (PMI) data from the Eurozone and Germany later in the day. Focus will shift toward the US ISM PMI later in the North American session.

GBP/USD

The GBP/USD pair trades on a flat note near 1.3280 during the Asian trading hours on Tuesday. Nonetheless, rising odds of Federal Reserve (Fed) rate cuts could weigh on the US Dollar (USD) against the Cable. Investors will keep an eye on the US ISM Services Purchasing Managers Index (PMI) data, which is due later on Tuesday.

USD/JPY

The Japanese Yen (JPY) stalls its intraday retracement slide from a nearly two-week high touched against a broadly rebounding US Dollar (USD) during the Asian session on Tuesday. The June Bank of Japan (BoJ) meeting Minutes reaffirmed market bets for an imminent interest rate hike by the year-end.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1552	1.1588	1.1552	-0.16	0.04	11.57
GBP-USD	1.3277	1.3303	1.3276	-0.06	-0.55	6.08
USD-JPY	147.17	147.26	146.62	0.05	0.88	6.82
USD-CHF	0.8097	0.8098	0.8068	0.20	-0.46	12.07
Commodities	**Last**	**High**	**Low**	**% Daily**	**% Weekly**	**% YTD**
Gold	3370.15	3382.40	3367.75	-0.10	1.31	28.41
Silver	37.41	37.49	37.33	-0.01	-2.09	29.43
Crude Oil	66.19	66.39	66.01	-0.15	-4.36	-4.28
Bitcoin	114437.56	115380.58	114178.67	-0.33	-1.76	22.11
Etherium	3662.45	3736.65	3645.13	-1.04	-1.93	9.44

Period	1M	3M	6M	12M
SOFR ($)	4.35	4.32	4.24	4.06
ESTR (€)	1.79	1.91	1.86	1.79
SONIA (£)	4.03	4.00	3.93	3.82
SARON (₣)	-0.06	-0.07	-0.11	-0.15
TONAR (¥)	0.47	0.47	0.47	0.35

	Rates
U.S. Federal Fund Target Rate	4.50
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	4.25

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

Stocks jumped Monday as investors clawed back the steep losses seen in the previous session that were sparked by concerns over the U.S. economy and a new round of tariffs from the Trump administration. Stocks sold off on Friday after a weaker-than-expected jobs report that featured heavy revisions to May and June employment figures. Soon after the release, President Donald Trump fired the head of the Bureau of Labor Statistics.

EUROPE

Swiss stocks fell on Monday after U.S. President Donald Trump unveiled 39% tariffs on the Alpine country, in an otherwise positive session for European equities. Investors on Tuesday will be assessing more tariff news after U.S. President Donald Trump announced plans to significantly raise tariffs on Indian exports to the U.S., but european futures so far, are on a positive note.

ASIA

Asia-Pacific markets traded higher after U.S. President Donald Trump announced plans to significantly raise tariffs on Indian exports to the country.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	44173.64	1.34	-1.46	3.83	44373.00	0.16
S&P	6329.94	1.47	0.81	7.62	6370.50	1.69
Nasdaq	21053.58	1.95	2.20	9.02	23363.75	2.10
DJ EuroStoxx50	5242.32	1.49	-0.88	7.07	5272.00	1.54
FTSE 100	9128.30	0.66	3.46	11.69	9148.00	0.99
CAC 40	7632.01	1.14	-0.83	3.40	7637.50	1.13
DAX	23757.69	1.42	-0.13	19.33	23908.00	1.47
IBEX 35	14386.10	1.84	2.96	24.07	14385.90	1.63
FTSE MIB	40697.38	1.89	2.71	19.05	40810.00	1.88
Nikkei	40290.70	0.56	1.77	1.56	40530.00	-0.86
Hang Seng	24733.45	0.49	3.92	23.90	24813.00	1.48
DFM General	6125.60	0.22	6.47	18.74		
MSCI Tadawoul	10839.45	0.06	-3.60	-9.95		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	80.50	81.00	80.30	-4.45	-4.73	-32.92
Solidere B	83.95	83.95	83.95	0.00	-0.06	-29.75
EuroBonds	18.25 / 19.00					

MUST READ

(Source: Bloomberg/ Forexlive)

Palantir stock surges after company reports first billion-dollar quarter

Palantir (PLTR) stock jumped over 4% in after-hours trading after reporting strong Q2 results that beat analyst expectations. The company surpassed $1 billion in quarterly revenue for the first time, a 48% year-over-year increase. Earnings per share came in at $0.16, beating estimates of $0.14. U.S. commercial revenue soared 93% to $306 million, while U.S. government revenue rose 53% to $426 million—both well above forecasts. Palantir also raised its full-year 2025 revenue guidance to $4.14–$4.15 billion, exceeding Wall Street's $3.91 billion estimate. The company secured $2.27 billion in total contract value during the quarter, up 140% year-over-year. CEO Alex Karp credited the success to AI integration and noted the rapid growth rate as "nearly without precedent." Boosting its government segment further, Palantir recently signed a $10 billion contract with the U.S. Army, one of the largest Department of Defense software deals in history. Analyst Dan Ives called it a major win and reaffirmed Palantir as a top tech stock for 2025. Despite strong performance, concerns linger about Palantir's valuation, with shares trading at 24 times the S&P 500's historical average. Still, the Q2 results met the high bar needed to justify its premium price.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
CATERPILLAR INC	CAT US	$ 203.98 B	5-Aug-25	Bef-Mkt	4.88	5.99
PFIZER INC	PFE US	$ 133.78 B	5-Aug-25	Bef-Mkt	0.58	0.60
BP PLC	BP/ LN	$ 64.20 B	5-Aug-25	Bef-Mkt	0.12	0.17
ADVANCED MICR	AMD US	$ 286.63 B	5-Aug-25	Aft-Mkt	0.49	0.69
SUPER MICRO CO	SMCI US	$ 34.75 B	5-Aug-25	Aft-Mkt	0.44	0.63

ECONOMIC CALENDAR

(05-08-25) JN - S&P Global Japan Services/Composite PMI
(05-08-25) EC - HCOB Eurozone Services/Composite PMI
(05-08-25) UK - S&P Global UK Services/Composite PMI
(05-08-25) US - Trade Balance
(05-08-25) US - S&P Global US Services/Composite PMI
(05-08-25) US - ISM Services Index
(06-08-25) US - MBA Mortgage Applications

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