Daily Market Brief

August 6th 2025

BANQUE BEMO

FOREIGN EXCHANGE MARKETS
(Sources: Bloomberg / Reuters)

EUR/USD
The EUR/USD pair trades in a tight range around 1.1570 during the Asian trading session on Wednesday. The major currency pair consolidates as the US Dollar (USD) wobbles, with investors awaiting the announcement of the Federal Reserve's (Fed) Chair, and Governor Adriana Kugler's replacement, who resigned last week.

GBP/USD
The GBP/USD pair trades on a positive note near 1.3305 during the Asian trading hours on Wednesday. The Greenback softens against the Pound Sterling (GBP) as traders await US President Donald Trump's pick for a vacancy on the Federal Reserve's (Fed) Board of Governors. On the GBP's front, the Bank of England (BoE) interest rate decision will be in the spotlight on Thursday.

USD/JPY
The Japanese Yen (JPY) oscillates in a range against its American counterpart during the Asian session on Wednesday and moves little following the release of unimpressive macro data. Inflation-adjusted real wages in Japan fell for the sixth straight month in June and fueled concerns about a consumption-led recovery.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1581	1.1586	1.1564	0.05	1.54	11.85
GBP-USD	1.3309	1.3314	1.3292	0.08	0.54	6.34
USD-JPY	147.39	147.75	147.31	-0.16	1.44	6.66
USD-CHF	0.8069	0.8079	0.8065	-0.09	0.98	12.46

Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	3372.48	3385.40	3372.07	-0.24	2.97	28.50
Silver	37.80	37.87	37.77	-0.06	1.79	30.77
Crude Oil	65.56	65.63	65.11	0.61	-6.34	-5.19
Bitcoin	113777.17	114212.51	113322.01	0.08	-0.11	21.41
Etherium	3596.41	3623.80	3547.81	0.57	1.58	7.47

Period	1M	3M	6M	12M
SOFR ($)	4.34	4.25	4.10	3.87
ESTR (€)	1.79	1.91	1.86	1.79
SONIA (£)	4.00	3.98	3.89	3.75
SARON (₣)	-0.06	-0.07	-0.10	-0.14
TONAR (¥)	0.47	0.47	0.47	0.35

	Rates
U.S. Federal Fund Target Rate	4.50
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	4.25

INTERNATIONAL EQUITY MARKETS
(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
The S&P 500 pulled back Tuesday as traders digested weaker-than-expected economic data and new tariff comments from President Donald Trump, stoking concerns about the state of the U.S. economy. Stocks were also bogged down by Trump saying that tariffs on chips, as well as pharmaceuticals, were coming soon.

EUROPE
European stock markets closed slightly higher, with the Stoxx Europe 600 up 0.1%, while the FTSE 100 and DAX also rose modestly; however, France's CAC 40 dipped 0.1%. Semiconductor stocks fell after former President Donald Trump announced plans to impose new tariffs on chips as early as next week.

ASIA
Asia-Pacific markets traded mixed Wednesday after losses on Wall Street as investors weighed weaker-than-expected economic data as well as fresh tariff comments from U.S. President Donald Trump.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	44111.74	-0.14	-1.60	3.68	44410.00	0.30
S&P	6299.19	-0.49	0.32	7.10	6347.50	-0.23
Nasdaq	20916.55	-0.65	1.53	8.32	23189.00	-0.58
DJ EuroStoxx50	5249.59	0.14	-0.74	7.22	5285.00	0.49
FTSE 100	9142.73	0.16	3.62	11.86	9164.00	0.54
CAC 40	7621.04	-0.14	-0.98	3.26	7626.50	-0.14
DAX	23846.07	0.37	0.25	19.77	24035.00	0.70
IBEX 35	14407.50	0.15	3.11	24.26	14409.20	0.16
FTSE MIB	40743.52	0.11	2.83	19.18	40851.00	0.10
Nikkei	40549.54	0.46	2.33	2.11	40700.00	1.04
Hang Seng	24902.53	0.18	4.31	24.36	24878.00	0.73
DFM General	6166.38	0.67	7.18	19.53		
MSCI Tadawoul	10921.85	0.76	-3.48	-9.26		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	83.30	85.00	83.00	3.48	-1.42	-30.58
Solidere B	83.95	83.95	83.95	0.00	-0.06	-29.75
EuroBonds	18.50 / 19.25					

MUST READ
(Source: Bloomberg/ Forexlive)

Countries push for last-minute deals as Thursday tariff deadline looms
Global trade tensions escalated Tuesday as countries scrambled to secure last-minute deals ahead of a looming U.S. tariff deadline set for Thursday. President Trump indicated a deal with China to delay new tariffs may be near, but also reinforced his commitment to imposing a tiered tariff system—ranging from 10% to 50%—as part of his broader trade agenda. Switzerland and India are at the forefront of negotiations, with Swiss leaders heading to Washington in hopes of avoiding a 39% tariff, and India facing increased tariffs, possibly above 25%. Trump criticized both countries—Switzerland for having near-zero tariffs and India for its ties to Russian oil. Meanwhile, Indian officials are turning to Moscow, signaling dim prospects for a U.S. deal. Trade talks also continue with Japan and the EU, both seeking specific exemptions before the tariffs take effect. Trump hinted at additional tariffs on semiconductors and pharmaceuticals, further rattling markets. U.S. Customs released new guidance, offering limited short-term relief for some importers. If implemented, average U.S. tariffs would rise to 15.2%, a significant increase from the 2.3% rate before Trump took office. Despite mixed signals, the administration appears committed to enforcing its trade policy, with much of the world's commerce caught in the balance.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
UBER TECHNOLO(	UBER US	$ 186.93 B	6-Aug-25	Bef-Mkt	0.83	0.68
NOVO-NORDISK /	NVO	$ 210.84 B	6-Aug-25	Bef-Mkt	0.94	0.65
WALT DISNEY CO/	DIS US	$ 212.71 B	6-Aug-25	Bef-Mkt	1.46	1.39
SHOPIFY INC - CL/	SHOP US	$ 165.27 B	6-Aug-25	Bef-Mkt	0.26	N.A.
MCDONALD'S CO	MCD US	$ 213.63 B	6-Aug-25	Bef-Mkt	3.14	2.97

ECONOMIC CALENDAR

(06-08-25) US - MBA Mortgage Applications
(07-08-25) UK - Bank of England Bank Rate
(07-08-25) US - Initial Jobless Claims
(07-08-25) US - Wholesale Innventories MoM
(08-08-25) JN - BoP Current Account Balance
(08-08-25) CA - Net Change in Employment / Unemployment Rate
(12-08-25) UK - ILO Unemployment Rate 3Mths

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