# Daily Market Brief

January 8th 2026

BANQUE BEMO

## FOREIGN EXCHANGE MARKETS

*(Sources: Bloomberg / Reuters)*

**EUR/USD**

EUR/USD remains steady after four days of losses, trading around 1.1680 during the Asian hours on Thursday. On the daily chart, the 14-day Relative Strength Index (RSI) at 42.6 (neutral-bearish) indicates weakening momentum after slipping below the 50 midline. RSI staying sub-50 would keep bears engaged and limit recovery attempts. The EUR/USD pair is currently positioned below the nine-day Exponential Moving Average (EMA) and marginally below the 50-day EMA, underscoring fading upside momentum.

**GBP/USD**

The GBP/USD pair trades on a flat note around 1.3465 during the early European trading hours on Thursday. Markets turn cautious as traders await the upcoming key US economic data this week. The weekly US Initial Jobless Claims report is due later in the day ahead of the highly anticipated Nonfarm Payrolls (NFP) reading. The US jobs data for December will be in the spotlight on Friday, as it might offer cues about the interest rate path.

**USD/JPY**

The Japanese Yen (JPY) attracts some dip-buyers following a modest Asian session downtick on Thursday, though it lacks bullish conviction amid mixed fundamental cues. The growing acceptance that the Bank of Japan (BoJ) will stick to its policy normalization path, along with intervention fears, act as a tailwind for the JPY. The USD, on the other hand, is undermined by dovish Federal Reserve (Fed) expectations. This further contributes to capping the USD/JPY pair's intraday uptick to the 157.00 neighborhood.

| Fx rates | Last | High | Low | % Daily | % Weekly | % YTD |
|---|---|---|---|---|---|---|
| EUR-USD | 1.1681 | 1.1683 | 1.1673 | 0.05 | -0.55 | -0.55 |
| GBP-USD | 1.3457 | 1.3466 | 1.3451 | -0.01 | 0.01 | -0.13 |
| USD-JPY | 156.52 | 156.95 | 156.51 | -0.15 | 0.15 | 0.12 |
| USD-CHF | 0.7971 | 0.7980 | 0.7970 | -0.08 | -0.54 | -0.56 |

| Commodities | Last | High | Low | % Daily | % Weekly | % YTD |
|---|---|---|---|---|---|---|
| Gold | 4423.25 | 4466.45 | 4415.75 | -0.75 | 2.40 | 2.40 |
| Silver | 75.75 | 79.03 | 75.52 | -3.12 | 5.70 | 5.70 |
| Crude Oil | 56.12 | 56.46 | 56.10 | 0.23 | -2.26 | -2.26 |
| Bitcoin | 90345.89 | 91562.53 | 90299.39 | -0.73 | -0.18 | 3.08 |
| Etherium | 3126.74 | 3181.39 | 3123.25 | -0.66 | 0.25 | 5.01 |

| Period | 1M | 3M | 6M | 12M |
|---|---|---|---|---|
| SOFR ($) | 3.67 | 3.65 | 3.57 | 3.42 |
| ESTR (€) | 1.92 | 1.93 | 1.93 | 1.92 |
| SONIA (£) | 3.73 | 3.71 | 3.64 | 3.54 |
| SARON (₣) | -0.06 | -0.06 | -0.06 | -0.06 |
| TONAR (¥) | 0.61 | 0.52 | 0.49 | 0.47 |

| | Rates |
|---|---|
| U.S. Federal Fund Target Rate | 3.75 |
| ECB Main Refinancing Operation Announcement Rate | 2.15 |
| ECB Deposit Facility Announcement Rate | 2.00 |
| ECB Marginal Lending Facility Announcement Rate | 2.40 |
| BOE Official Bank Rate | 3.75 |

## INTERNATIONAL EQUITY MARKETS

*(Sources: Bloomberg / Reuters)*

**UNITED STATES OF AMERICA**

The S&P 500 and Dow Jones Industrial Average pulled back from record levels on Wednesday as areas of the market that were hot to start the year lost steam. Financials and energy — two of the sectors that started off 2026 strong — saw losses during the trading day, with both declining more than 1%.

**EUROPE**

European stocks preliminarily closed in negative territory on Wednesday as regional market jitters grow over U.S. President Donald Trump's threat to annex Greenland. European defense stocks moved higher, with the Stoxx Europe Aerospace and Defense index adding 3% through the session, learning it its fourth consecutive day of gains.

**ASIA**

Asia-Pacific markets traded mixed Thursday after Wall Street closed lower amid rising geopolitical tensions and comments from U.S. President Donald Trump. U.S. defense stocks fell after Trump said he "will not permit" defense companies to issue dividends or stock buybacks until they address his complaints about the industry, including executive pay packages and production issues.

| Index | Close | % Daily | % M | YTD | Futures | % Change |
|---|---|---|---|---|---|---|
| DJIA | 48996.08 | -0.94 | 2.63 | 1.94 | 49092.00 | -0.33 |
| S&P | 6920.93 | -0.34 | 1.09 | 1.10 | 6940.25 | -0.70 |
| Nasdaq | 23584.28 | 0.16 | 0.16 | 1.47 | 25699.00 | -0.52 |
| DJ EuroStoxx50 | 5923.57 | -0.14 | 3.46 | 2.28 | 5919.00 | -0.44 |
| FTSE 100 | 10048.21 | -0.74 | 4.18 | 1.18 | 10020.00 | -1.33 |
| CAC 40 | 8233.92 | -0.04 | 1.55 | 1.04 | 8239.00 | -0.06 |
| DAX | 25122.26 | 0.92 | 4.48 | 2.58 | 25154.00 | 0.59 |
| IBEX 35 | 17596.40 | -0.29 | 5.29 | 1.67 | 17542.40 | -0.42 |
| FTSE MIB | 45558.68 | -0.43 | 4.89 | 1.37 | 45637.00 | -0.43 |
| Nikkei | 51961.98 | -1.32 | 1.37 | 1.86 | 51120.00 | -2.60 |
| Hang Seng | 26458.95 | -1.48 | 1.18 | 1.71 | 26051.00 | -2.33 |
| DFM General | 6248.56 | -0.11 | 4.06 | 3.22 | | |
| MSCI Tadawoul | 10455.14 | 1.60 | -1.60 | -0.34 | | |

| Leb. Mrkts | Closing Px | High | Low | % Daily | % Weekly | YTD |
|---|---|---|---|---|---|---|
| Solidere A | 76.95 | 78.00 | 76.00 | -2.72 | -0.45 | -8.39 |
| Solidere B | 75.50 | 75.50 | 75.50 | 0.00 | -9.04 | -8.71 |
| EuroBonds | 26.25 / 27.25 | | | | | |

## MUST READ

*(Source: Bloomberg/ Forexlive)*

**Samsung's Profit Triples After AI Supercharges Memory Market**

Samsung Electronics reported a record-breaking surge in profits driven by booming demand for memory chips used in artificial intelligence servers. The company's operating profit more than tripled, rising 208% year on year to 20 trillion won ($13.8 billion) in the December quarter, beating analyst expectations. Revenue also climbed 23% to a record 93 trillion won. The strong results lifted Samsung's shares, extending a rally that has pushed the stock up about 20% this year. The profit surge reflects a sharp rise in memory prices as chipmakers divert production toward high-end memory for AI data centers, creating shortages in conventional DRAM and NAND used in laptops and servers. Average selling prices for DRAM jumped more than 30% sequentially in the quarter, while NAND prices rose about 20%. Analysts expect memory prices to remain strong through 2026 and possibly into early 2027 due to tight supply and robust demand from hyperscalers and cloud providers. Investor optimism is further supported by growing AI applications in areas such as autonomous vehicles, humanoid robots, and AI-enabled consumer devices. Samsung also made progress in high-bandwidth memory, delivering HBM4 samples to Nvidia, raising hopes it can narrow the gap with rivals. The company will release full financial details on January 29.

## MAIN WEEKLY EARNINGS

| Company | Ticker | Market Cap | Date | Time | Estimate | Year Ago |
|---|---|---|---|---|---|---|
| COMMERCIAL ME | CMC | $ 8.13 B | 8-Jan-26 | Bef-mkt | 1.54 | 0.78 |
| JPMORGAN CHAS | JPM | $ 890.15 B | 13-Jan-26 | Bef-mkt | 4.97 | 4.81 |
| DELTA AIR LINES I | DAL | $ 46.78 B | 13-Jan-26 | Bef-mkt | 1.57 | 1.85 |
| BANK OF NEW YO | BK | $ 84.00 B | 13-Jan-26 | Bef-mkt | 1.99 | 1.72 |
| BANK OF AMERIC | BAC | $ 406.31 B | 14-Jan-26 | Bef-mkt | 0.95 | 0.82 |

## ECONOMIC CALENDAR

**(08-01-26) AU - Trade Balance**
**(08-01-26) US - Initial Jobless Claims**
**(08-01-26) US - Trade Balance**
**(08-01-26) SZ - CPI MoM/YoY**
**(09-01-26) SZ - Foreign Currency Reserves**
**(09-01-26) CA - Unemployment Rate / Net Change In Employment**
**(09-01-26) US - Change in Nonfarm Payrolls**


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