Daily Market Brief

June 11th 2025

BANQUE BEMO

FOREIGN EXCHANGE MARKETS (Sources: Bloomberg / Reuters)

EUR/USD
EUR/USD loses ground after registering gains in the previous two consecutive sessions, trading around 1.1400 during the Asian hours on Wednesday. The pair depreciates as the US Dollar receives support from easing tariff tensions between the United States (US) and China.

GBP/USD
The GBP/USD pair extends the decline to around 1.3480 during the Asian trading hours on Wednesday. The Pound Sterling (GBP) weakens against the US Dollar (USD) due to a weaker UK employment report. Later on Wednesday, the attention will shift to the US May Consumer Price Index (CPI) inflation.

USD/JPY
USD/JPY holds gains at around 145.00 in the Asian session as a positive outcome from China trade talks undermines the safe-haven Japanese Yen while lending support to the US Dollar. However, traders remain wary ahead of the US CPI inflation data for May.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1416	1.1439	1.1406	-0.08	-0.01	10.26
GBP-USD	1.3484	1.3510	1.3475	-0.12	-0.52	7.73
USD-JPY	145.04	145.16	144.66	0.12	-1.57	8.38
USD-CHF	0.8227	0.8232	0.8213	-0.01	-0.51	10.30

Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	3342.22	3343.19	3315.60	0.56	-0.90	27.35
Silver	36.58	36.64	36.50	0.11	6.00	26.55
Crude Oil	64.94	64.97	64.60	-0.06	3.33	-7.02
Bitcoin	109548.73	110288.72	109442.67	-0.39	4.76	16.90
Etherium	2792.95	2834.05	2734.84	0.68	11.64	-16.54

Period	1M	3M	6M	12M
SOFR ($)	4.31	4.32	4.26	4.07
ESTR (€)	1.76	1.91	1.84	1.76
SONIA (£)	4.22	4.17	4.10	3.97
SARON (₣)	-0.04	-0.09	-0.15	-0.23
TONAR (¥)	0.47	0.47	0.41	0.29

	Rates
U.S. Federal Fund Target Rate	4.50
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	4.25

INTERNATIONAL EQUITY MARKETS (Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Stocks climbed on Tuesday as investors hoped for a positive resolution on trade discussions between the U.S. and China. U.S. and Chinese officials reached a consensus on trade after a second day of talks in London. Trade Representative Jamieson Greer will return to Washington, D.C., to “make sure President Trump approves” the framework.

EUROPE
Europe’s overall market closed slightly higher on Tuesday after a choppy session, as investors awaited news from the then-ongoing U.S.-China trade negotiations. Autos and oil and gas sectors had led gains, each rising around 1.8%, on hopes that the talks—which have since concluded positively and await presidential approval—would ease tariffs and spur further deals.

ASIA
Asia-Pacific markets climbed Wednesday as trade discussions between the U.S. and China led to an agreement, representatives from both sides said. The deal is now awaiting a nod from the leaders of the two countries.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	42866.87	0.25	3.92	0.76	42809.00	-0.25
S&P	6038.81	0.55	6.69	2.67	6026.00	0.25
Nasdaq	19714.99	0.63	9.96	2.09	21886.50	0.29
DJ EuroStoxx50	5415.38	-0.11	1.99	10.61	5407.00	-0.39
FTSE 100	8853.08	0.24	3.49	8.32	8858.00	0.21
CAC 40	7804.33	0.17	0.78	5.74	7800.00	0.16
DAX	23987.56	-0.77	2.08	20.49	23932.00	-1.20
IBEX 35	14221.10	-0.21	4.92	22.65	14254.90	0.08
FTSE MIB	40207.57	-0.63	2.13	17.61	40232.00	-0.63
Nikkei	38211.51	0.46	2.36	-3.78	38430.00	0.73
Hang Seng	24162.87	0.95	6.67	21.60	24379.00	1.28
DFM General	5599.45	0.12	5.40	8.54		
MSCI Tadawoul	11004.53	1.59	-3.01	-8.57		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	86.45	86.45	86.45	0.00	3.47	-27.96
Solidere B	81.80	81.80	81.80	0.00	-1.15	-31.55
EuroBonds	16.75 / 17.50					

MUST READ (Source: Bloomberg/ Forexlive)

US and China Officials Reach an Agrement to Restore Trade Truce

The U.S. and China have reached a preliminary framework aimed at easing trade tensions, potentially reviving the flow of sensitive goods like rare earth minerals between the two economic giants. The agreement, shaped during nearly 20 hours of negotiations in London, builds on a previous consensus formed in Geneva. Both sides will now present the framework to their respective leaders for approval. While detailed terms remain undisclosed, U.S. officials expressed confidence that issues surrounding rare earth exports will be resolved. These minerals are critical to high-tech manufacturing, and disruptions in their supply had raised alarms in the U.S. and Europe. The U.S. previously imposed export restrictions on advanced materials and technologies, which it now appears willing to ease if China reciprocates by restoring rare earth shipments. The talks underscore how export controls have become powerful tools in modern trade conflicts. Despite a temporary tariff truce, underlying tensions remain—particularly around strategic commodities like chips and magnets. Trust between the two nations remains fragile, and observers caution that deeper, structural issues persist. Although financial markets showed a muted reaction, the tentative shift from confrontation to coordination has offered cautious optimism. However, without further scheduled talks, the final decision rests with Presidents Trump and Xi.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
CHEWY INC - CLA!	CHWY	$ 19.00 B	11-Jun-25	Bef-mkt	0.33	0.31
ORACLE CORP	ORCL	$ 497.70 B	11-Jun-25	Aft-mkt	1.64	1.63
ADOBE INC	ADBE	$ 177.32 B	12-Jun-25	Aft-mkt	4.98	4.48
LENNAR CORP-A	LEN	$ 29.81 B	16-Jun-25	Aft-mkt	1.97	3.38
JABIL INC	JBL	$ 19.11 B	17-Jun-25	Bef-mkt	2.34	2.30

ECONOMIC CALENDAR

(11-06-25) JP - PPI YoY/MoM
(11-06-25) US - MBA Mortgage Applications
(11-06-25) US - CPI YoY/MoM
(11-06-25) US - Federal Budget Balance
(12-06-25) UK - Industrial/Manufacturing Production YoY/Mom
(12-06-25) US - PPI Final Demand YoY/MoM
(12-06-25) US - Initial Jobless Claims

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