Daily Market Brief

June 11th 2026

FOREIGN EXCHANGE MARKETS (Sources: Bloomberg / Reuters)

EUR/USD

The EUR/USD pair trades slightly higher to near 1.1550 during the Asian trading session on Thursday. The major currency pair edges higher as the Euro (EUR) gains ahead of the European Central Bank's (ECB) monetary policy announcement at 12:15 GMT. The ECB is expected to raise its Deposit Facility Rate by 25 basis points (bps) to 2.25%, in an attempt to counter accelerated inflation due to elevated energy prices. This will be the first monetary policy adjustment by the ECB after maintaining a status quo in the last eight policy meetings. A string of ECB officials stated in their latest remarks that the central bank needs to act soon, citing upside inflation risks in the wake of the energy supply crisis. Investors will pay close attention to ECB President Christine Lagarde's commentary regarding whether there will be second-round effects of inflation in the continent.

GBP/USD

The GBP/USD pair attracts some dip-buyers during the Asian session on Thursday and stalls the previous day's pullback from the 1.3425 region, or the weekly high. Spot prices currently trade around the 1.3385 zone, up just over 0.10% for the day, though the upside potential seems limited. The US Dollar (USD) edges lower as soft US Core Consumer Price Index (CPI) eased concerns about a runaway inflation spiral and turned out to be a key factor acting as a tailwind for the GBP/USD pair. Traders, however, are still pricing in a 70% chance that the US Federal Reserve (Fed) will hike interest rates by the end of this year. Apart from this, renewed hostilities between the US and Iran help limit deeper USD losses, capping the upside for the currency pair.

USD/JPY

USD/JPY remains flat after two days of gains, trading around 160.50 during the Asian hours. The pair moves little after reaching a six-week high of 160.56 during earlier hours on Thursday, which could be attributed to possible foreign-exchange intervention by Japanese authorities. Finance Minister Satsuki Katayama stated earlier this week that the government is keeping a close watch on currency market movements. She emphasized that Japan's stance remains unchanged regarding its preparedness to implement decisive steps when needed to ensure market stability.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1550	1.1556	1.1526	0.13	-0.53	-1.67
GBP-USD	1.3385	1.3392	1.3350	0.13	-0.29	-0.67
USD-JPY	160.51	160.56	160.43	-0.02	-0.31	-2.37
USD-CHF	0.7983	0.8006	0.7980	-0.20	-1.09	-0.71
Commodities	**Last**	**High**	**Low**	**% Daily**	**% Weekly**	**% YTD**
Gold	4093.82	4118.25	4024.01	0.53	-8.51	-5.22
Silver	64.17	64.50	61.52	1.27	-13.15	-10.46
Crude Oil	90.78	93.64	90.69	0.83	-2.43	59.15
Bitcoin	62594.67	62781.19	61058.01	1.38	3.14	-28.58
Etherium	1648.78	1658.99	1603.38	1.21	5.89	-44.63

Period	1M	3M	6M	12M
SOFR ($)	3.62	3.67	3.75	3.93
ESTR (€)	2.55	2.23	2.37	2.55
SONIA (£)	3.75	3.81	3.94	4.15
SARON (₣)	-0.05	-0.05	-0.03	0.06
TONAR (¥)	0.72	0.72	0.70	0.59

	Rates
U.S. Federal Fund Target Rate	3.75
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	3.75

INTERNATIONAL EQUITY MARKETS (Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

U.S. equities fell on Wednesday after President Donald Trump signaled that negotiations with Iran were taking "too long" and threatened more action. The Dow Jones Industrial Average fell by 953.33 points, or 1.87%, to 49,918.78. The S&P 500 lost 1.62% to end at 7,266.99, and the Nasdaq Composite dropped 1.98% to settle at 25,169.50. The major averages dropped after Trump pledged more Iran attacks, saying that "we're going to be attacking them very hard." He wrote early Wednesday that Iran has "taken too long to negotiate a deal that would have been great for them, now they will have to pay the price!!!"

EUROPE

The Stoxx 600 ended Wednesday's session flat, with the pan-European benchmark reversing course after edging higher in morning trade. Major bourses in Frankfurt, Paris and Milan all closed the day in negative territory. Germany's DAX led losses with a 0.88% slide, as the French CAC 40 fell 0.51%. Italy's FTSE MIB dipped 0.46%, but in London the FTSE 100 ended day higher, at 0.27%.

Asia

Asian stocks turned lower on Thursday after a tentative early rise, dragged by a Wall Street selloff sparked by a hot U.S. inflation reading and renewed U.S. strikes on Iran that drove oil higher. MSCI's broadest index of Asia-Pacific shares outside Japan, fell 1%, with Taiwanese shares, sliding 1.5% and the Nikkei 225, down by the same magnitude.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	49918.78	-1.87	0.43	3.86	50145.00	0.29
S&P	7266.99	-1.62	-1.97	6.16	7308.00	0.38
Nasdaq	25169.50	-1.98	-4.20	8.29	28740.00	0.64
DJ EuroStoxx50	6009.95	-0.66	1.94	3.77	6002.00	-0.55
FTSE 100	10254.81	0.27	-0.14	3.26	10231.50	-0.33
CAC 40	8161.83	-0.51	1.31	0.15	8164.50	-0.52
DAX	24195.31	-0.97	-0.64	-1.20	24158.00	-0.33
IBEX 35	18142.70	-0.18	1.63	4.82	18158.20	-0.20
FTSE MIB	50029.17	-0.46	0.73	11.31	50058.00	-0.49
Nikkei	64179.27	0.01	2.83	27.51	64240.00	-1.87
Hang Seng	24407.96	-0.96	-8.46	-5.69	24127.00	-0.65
DFM General	5757.93	-0.47	-1.07	-4.78		
MSCI Tadawoul	11012.64	-0.92	-1.31	4.98		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	74.00	74.00	74.00	4.74	1.09	-11.90
Solidere B	68.65	68.65	68.65	0.00	-3.99	-16.99
EuroBonds	24.50 / 25.50					

MUST READ (Source: Bloomberg/ Forexlive)

Oracle Falls After Data Center Costs Overshadow AI Growth

Oracle shares fell about 5% in extended trading after the company reported quarterly capital expenditures that exceeded expectations, heightening investor concerns about the heavy costs of its AI-driven data center expansion. For the quarter ended May 31, capital expenditures reached $16.5 billion, contributing to a total of $55.7 billion for the fiscal year—above the company's earlier $50 billion projection. Oracle now expects to spend roughly $70 billion in net capital expenditures in fiscal 2027, with reported figures potentially $20–$25 billion higher due to component prepayments. As Oracle shifts from its legacy database software business to becoming a major AI infrastructure provider—building large data centers for OpenAI and other customers—it has significantly increased borrowing. The company raised $43 billion in debt and $5 billion in equity in the past fiscal year and plans to raise another $40 billion in fiscal 2027. Oracle currently holds about $117 billion in debt, making it the largest non-financial issuer in the Bloomberg US high-grade corporate bond index. Despite spending concerns, financial performance was strong. Fourth-quarter revenue rose 21% to $19.2 billion, and adjusted earnings reached $2.11 per share, exceeding estimates. Cloud infrastructure revenue surged 93% to $5.8 billion, while remaining performance obligations climbed to $638 billion, reflecting strong AI-related demand.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
ADOBE INC	ADBE	$ 94.33 B	11-Jun-26	Aft-mkt	5.83	5.06
LENNAR CORP-A	LEN	$ 22.07 B	11-Jun-26	Aft-mkt	1.25	1.81
CARMAX INC	KMX	$ 6.88 B	17-Jun-26	Bef-mkt	0.96	1.38
JABIL INC	JBL	$ 37.17 B	17-Jun-26	Bef-mkt	3.08	2.55
KROGER CO	KR	$ 39.49 B	18-Jun-26	Bef-mkt	1.58	1.49

ECONOMIC CALENDAR

(11-06-26) EC - ECB Deposit Facility Rate
(11-06-26) EC - ECB Main Refinancing Rate
(11-06-26) EC - ECB Marginal Lending Facility
(11-06-26) US - Initial Jobless Claims
(11-06-26) US - PPI Final Demand MoM
(12-06-26) JN - Industrial Production MoM
(12-06-26) UK - Industrial Production MoM

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