Daily Market Brief

October 14th 2025

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD

EUR/USD inches higher after registering nearly 0.5% losses in the previous session, trading around 1.1570 during the Asian hours on Tuesday. The pair holds ground ahead of the final September Harmonized Index of Consumer Prices (HICP) and ZEW Survey data from Germany. The EUR/USD pair weakened as the Euro (EUR) came under pressure amid ongoing political unrest in France. President Emmanuel Macron reappointed Sebastien Lecornu as Prime Minister, who has since formed a new cabinet. However, opposition leaders have already filed a no-confidence motion in an attempt to oust Lecornu's government.

GBP/USD

The UK labor market report is due for release at 09:00 Beirut Time. A negative surprise in the UK's wage growth numbers could accentuate the recent leg down in the GBP/USD. Meanwhile, any reaction to upbeat readings is more likely to be limited on the back of the UK's fiscal concerns, though might still assist the pair to surpass the 1.3365 immediate hurdle.

USD/JPY

The Japanese Yen (JPY) recovers following a modest Asian session slide as comments from Japan's Finance Minister, Katsunobu Kato, fuel speculations that authorities could intervene to stem weakness in the domestic currency. Furthermore, the prospects for an imminent interest rate hike by the Bank of Japan (BoJ) this year turn out to be another factor lending support to the JPY. Any meaningful appreciation, however, still seems elusive amid expectations that domestic political chaos could delay the Bank of Japan's (BoJ) rate hike plans.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1585	1.1593	1.1555	0.13	-0.62	11.89
GBP-USD	1.3346	1.3353	1.3326	0.10	-0.60	6.63
USD-JPY	151.92	152.61	151.78	-0.24	-0.01	3.48
USD-CHF	0.8028	0.8050	0.8024	-0.16	-0.57	13.03
Commodities	**Last**	**High**	**Low**	**% Daily**	**% Weekly**	**% YTD**
Gold	4176.36	4177.21	4106.72	1.61	4.81	59.13
Silver	53.40	53.46	52.12	1.96	11.65	84.76
Crude Oil	59.46	59.82	59.43	-0.05	-3.68	-13.20
Bitcoin	113710.08	115961.92	112874.97	-1.82	-6.16	21.34
Etherium	4127.70	4294.65	4090.85	-3.81	-4.87	23.34

Period	1M	3M	6M	12M
SOFR ($)	4.03	3.90	3.78	3.59
ESTR (€)	1.85	1.92	1.90	1.85
SONIA (£)	3.97	3.97	3.93	3.86
SARON (₣)	-0.04	-0.05	-0.07	-0.10
TONAR (¥)	0.47	0.47	0.47	0.40

	Rates
U.S. Federal Fund Target Rate	4.25
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	4.00

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA

Stocks surged on Monday, rebounding from Friday's sell-off after President Donald Trump said trade relations with China "will all be fine." Oracle rallied more than 5%, while Nvidia rose close to 3%. Broadcom surged almost 10% after making its partnership with OpenAI official on Monday morning.

EUROPE

European stocks closed preliminarily higher on Monday, with mining stocks rebounding as traders kept a close eye on a new trade dispute brewing between the U.S. and China. Most of the continent's regional indexes were in positive territory at the end of the session.

ASIA

Asia-Pacific markets were mixed on Tuesday, with South Korea's Kospi hitting a record high led by strong gains in construction and mining stocks, while Japan's Nikkei and Topix indexes declined over 1%. India's indexes remained flat despite a surge in LG Electronics India shares, and Singapore's economy outperformed expectations with 2.9% growth in Q3.

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	46067.58	1.29	0.51	8.28	46161.00	-0.22
S&P	6654.72	1.56	1.07	13.14	6662.50	1.13
Nasdaq	22694.61	2.21	2.50	17.52	24768.00	1.64
DJ EuroStoxx50	5568.19	0.67	3.29	13.73	5565.00	0.36
FTSE 100	9442.87	0.16	1.72	15.54	9464.00	-0.05
CAC 40	7934.26	0.21	1.39	7.50	7935.00	0.20
DAX	24387.93	0.60	2.91	22.50	24423.00	0.18
IBEX 35	15541.60	0.42	1.52	34.04	15544.40	0.35
FTSE MIB	42167.59	0.29	-0.94	23.35	41905.00	0.28
Nikkei	48088.80	-2.61	4.62	17.40	46920.00	-1.51
Hang Seng	25889.48	-0.19	-2.08	28.81	25668.00	-1.72
DFM General	5953.03	-0.49	-1.29	15.40		
MSCI Tadawoul	11591.69	0.85	11.10	-3.70		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	81.00	81.05	81.00	-3.28	5.54	-32.50
Solidere B	78.05	78.05	78.05	0.00	-0.57	-34.69
EuroBonds	21.000 / 21.750					

MUST READ

(Source: Bloomberg/ Forexlive)

China targets five U.S. subsidiaries of South Korea's Hanwha Ocean

China has sanctioned five U.S.-based subsidiaries of South Korea's Hanwha Ocean, intensifying trade tensions with Washington. The sanctions, announced by China's Commerce Ministry, were in response to the subsidiaries' alleged involvement in a U.S. investigation into China's shipping industry. The affected entities include Hanwha Shipping LLC, Hanwha Philly Shipyard Inc., Hanwha Ocean USA International LLC, Hanwha Shipping Holdings LLC, and HS USA Holdings Corp. The order, effective immediately, bans Chinese organizations and individuals from conducting business with these companies. Following the announcement, Hanwha Ocean's shares fell over 8% on the Seoul stock exchange. The move coincides with a broader escalation in U.S.-China trade friction. The U.S. recently imposed steep docking fees on Chinese ships, effective from 12:01 a.m. EDT Tuesday. China quickly retaliated with its own 400 yuan ($56) charge on American vessels. Additionally, Beijing announced a new framework to restrict rare earth exports and expanded its blacklist of U.S. firms. In response, former U.S. President Donald Trump threatened to double tariffs on Chinese imports. Beijing defended its rare earth restrictions, calling them a "legitimate" measure. The developments signal rising economic hostilities, impacting companies caught in the geopolitical crossfire, like Hanwha Ocean.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
JPMORGAN CHAS	JPM	$ 846.84 B	14-Oct-25	Bef-Mkt	4.81	4.37
WELLS FARGO & (	WFC	$ 252.82 B	14-Oct-25	Bef-Mkt	1.55	1.52
JPMORGAN CHAS	JPM	$ 846.84 B	14-Oct-25	Bef-Mkt	4.82	4.37
GOLDMAN SACHS	GS	$ 247.26 B	14-Oct-25	Bef-Mkt	11.04	8.40
JOHNSON & JOHN	JNJ	$ 459.75 B	14-Oct-25	Bef-Mkt	2.78	2.42

ECONOMIC CALENDAR

(14-10-25) UK - ILO Unemployment Rate
(15-10-25) JN - Industrial Production YoY/MoM
(15-10-25) US - CPI YoY/MoM
(16-10-25) UK - Industrial/Manufacturing Production YoY/MoM
(16-10-25) UK - Trade Balance GBP
(16-10-25) US - Retail Sales Advance MoM
(16-10-25) US - PPI Final Demand YoY/MoM

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