# Daily Market Brief

June 15th 2026

## FOREIGN EXCHANGE MARKETS (Sources: Bloomberg / Reuters)

**EUR/USD**
The EUR/USD pair gains traction to near 1.1610 during the early European trading hours on Monday. The reports that the US and Iran have reached a deal to reopen the Strait of Hormuz improved risk sentiment, supporting the Euro (EUR) against the US Dollar (USD). The US Federal Reserve (Fed) interest rate decision will be in the spotlight later on Wednesday. Washington and Tehran have announced a framework deal for peace, which will be signed in Switzerland on Friday. US President Donald Trump said the US is lifting its naval blockade on Iranian ports and that the Strait of Hormuz will reopen after the agreement is signed.

**GBP/USD**
The GBP/USD pair trades 0.35% higher to near 1.3460 during the late Asian trading session on Monday. The Cable extends its week-long advance as market sentiment improves further, following the announcement that the United States (US) and Iran have reached a deal. At press time, S&P 500 futures are up over 1% and Asian stock markets are exhibiting a broad rally, reflecting a strong risk appetite of investors. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades 0.4% lower at near 99.40. Pakistan Prime Minister (PM) Shehbaz Sharif has stated in a post on X, formerly known as Twitter, that the finalized memorandum of understanding (MoU) between the US and Iran will be signed on June 19 in Switzerland.

**USD/JPY**
The USD/JPY pair trades on a flat note near 160.20 during the Asian trading hours on Monday. The US Dollar (USD) softens against the Japanese Yen (JPY) after reports that the United States (US) had agreed to a peace deal with Iran. The Bank of Japan (BoJ) and Federal Reserve (Fed) interest rate decisions will take center stage later this week. Reuters reported on Sunday that the US and Iran have agreed on a framework for a deal to end their war, halt the US blockade of Iran, and reopen the Strait of Hormuz. Also, the United Kingdom (UK), France, Germany and Italy stated that the countries were prepared to lift sanctions on Iran in response to steps on its nuclear program.

| Fx rates | Last | High | Low | % Daily | % Weekly | % YTD |
|---|---|---|---|---|---|---|
| EUR-USD | 1.1616 | 1.1622 | 1.1569 | 0.41 | 0.71 | -1.11 |
| GBP-USD | 1.3454 | 1.3461 | 1.3405 | 0.36 | 0.85 | -0.16 |
| USD-JPY | 160.02 | 160.28 | 159.74 | -0.14 | 0.09 | -2.07 |
| USD-CHF | 0.7930 | 0.7968 | 0.7928 | -0.52 | 0.59 | -0.05 |
| **Commodities** | **Last** | **High** | **Low** | **% Daily** | **% Weekly** | **% YTD** |
| Gold | 4321.15 | 4335.57 | 4265.33 | 2.41 | -0.21 | 0.04 |
| Silver | 70.16 | 70.81 | 68.73 | 3.15 | 2.89 | -2.10 |
| Crude Oil | 80.75 | 82.42 | 80.00 | -4.87 | -11.56 | 41.57 |
| Bitcoin | 65700.10 | 65948.54 | 63971.71 | 2.70 | 6.41 | -25.04 |
| Etherium | 1717.19 | 1730.89 | 1668.69 | 2.87 | 5.41 | -42.33 |

| Period | 1M | 3M | 6M | 12M |
|---|---|---|---|---|
| SOFR ($) | 3.63 | 3.67 | 3.75 | 3.91 |
| ESTR (€) | 2.46 | 2.22 | 2.33 | 2.46 |
| SONIA (£) | 3.74 | 3.79 | 3.90 | 4.07 |
| SARON (₣) | -0.05 | -0.05 | -0.04 | 0.02 |
| TONAR (¥) | 0.72 | 0.72 | 0.71 | 0.59 |

| | Rates |
|---|---|
| U.S. Federal Fund Target Rate | 3.75 |
| ECB Main Refinancing Operation Announcement Rate | 2.4 |
| ECB Deposit Facility Announcement Rate | 2.25 |
| ECB Marginal Lending Facility Announcement Rate | 2.65 |
| BOE Official Bank Rate | 3.75 |

## INTERNATIONAL EQUITY MARKETS (Sources: Bloomberg / Reuters)

**UNITED STATES OF AMERICA**
Stocks rose on Friday as SpaceX's opening pop bolstered sentiment, with investors hoping for the arrival of a potential peace deal between the U.S. and Iran. The S&P 500 closed up 0.5% at 7,431.46, while the Nasdaq Composite added 0.31% to finish at 25,888.84. The Dow Jones Industrial Average advanced 353.51 points, or 0.7%, to settle at 51,202.26. Elon Musk's rocket maker debuted on the Nasdaq at $150 per share, trading under the symbol SPCX. That's above its $135 IPO price. The stock soared more than 20% shortly after it opened and closed up 19% at around $161.

**EUROPE**
European stocks close higher, as banks, travel and mining stocks fuel Friday's gains. The pan-European Stoxx 600 closed Friday's session up 1.8%. Major regional bourses traded higher, with Italy's FTSE MIB advancing 1.97% on the day. In Paris, the CAC 40 added 1.83%, while Germany's DAX closed 1.66% up. In London, the U.K. FTSE 100 gained 1.63%.

**Asia**
Asian tech stocks surged Monday, as investors cheered Iran and the U.S. agreeing to a deal to end the Middle East conflict. Japanese tech investor SoftBank was the best performer among major tech stocks in Asia, rising over 12%. Tokyo Electron and Advantest added 9.19% and 7.69% respectively. 24,249.29. Memory chip behemoths and heavyweights on South Korea's Kospi Index, Samsung Electronics and SK Hynix gained 4.65% and 6.42%, respectively.

| Index | Close | % Daily | % M | YTD | Futures | % Change |
|---|---|---|---|---|---|---|
| DJIA | 51202.26 | 0.70 | 3.38 | 6.53 | 51743.00 | 1.02 |
| S&P | 7431.46 | 0.50 | 0.31 | 8.56 | 7530.75 | 1.24 |
| Nasdaq | 25888.84 | 0.31 | -1.28 | 11.39 | 30230.25 | 1.84 |
| DJ EuroStoxx50 | 6187.63 | 2.16 | 6.18 | 6.84 | 6279.00 | 1.80 |
| FTSE 100 | 10471.72 | 1.63 | 2.71 | 5.44 | 10544.50 | 0.84 |
| CAC 40 | 8350.87 | 1.83 | 5.01 | 2.47 | 8469.50 | 1.83 |
| DAX | 24635.30 | 1.76 | 2.86 | 0.59 | 25034.00 | 1.76 |
| IBEX 35 | 18764.40 | 2.59 | 6.48 | 8.42 | 18739.30 | 2.36 |
| FTSE MIB | 51497.21 | 1.97 | 4.85 | 14.58 | 51523.00 | 1.97 |
| Nikkei | 66020.04 | 5.02 | 12.90 | 37.73 | 69300.00 | 4.99 |
| Hang Seng | 24718.10 | 0.58 | -4.25 | -3.00 | 24848.00 | 0.60 |
| DFM General | 5954.04 | 3.84 | 4.30 | -1.54 | | |
| MSCI Tadawoul | 11104.42 | 0.57 | 0.99 | 5.85 | | |

| Leb. Mrkts | Closing Px | High | Low | % Daily | % Weekly | YTD |
|---|---|---|---|---|---|---|
| Solidere A | 70.40 | 70.40 | 70.40 | 0.00 | -0.35 | -16.19 |
| Solidere B | 73.10 | 73.10 | 73.10 | 0.00 | 4.43 | -11.61 |
| EuroBonds | 25.00 / 26.00 | | | | | |

## MUST READ (Source: Bloomberg/ Forexlive)

### The $12 Trillion Stock Squeeze Gives Way to IPO Market Boom

For nearly two decades, the U.S. stock market benefited from a shortage of publicly traded shares as companies repurchased stock and stayed private longer, with S&P 500 buybacks removing almost $12 trillion from the market. That trend is now reversing. JPMorgan estimates that IPOs, secondary offerings, and other share sales will add about $1.5 trillion in net equity to U.S. markets over the next two years, the strongest issuance period since the late 1990s. The shift is being driven largely by the enormous capital demands of artificial intelligence. Companies such as SpaceX, OpenAI, Anthropic, Alphabet, Meta, and Oracle are raising significant amounts of equity to fund investments in data centers, chips, and AI infrastructure. As borrowing costs remain elevated, issuing stock has become a more attractive financing option. While strong investor demand could absorb the new supply and revive the IPO market after years of stagnation, some analysts warn that large-scale equity issuance may create headwinds for stock prices. Historically, major IPO waves have sometimes been followed by weaker market returns. Others argue that the impact will be limited if corporate earnings remain strong. The surge in new stock offerings reflects both the need for capital and unusually high market valuations. After years of shrinking share counts, investors may once again need to pay attention to stock supply as a key factor influencing market performance and volatility.

## MAIN WEEKLY EARNINGS

| Company | Ticker | Market Cap | Date | Time | Estimate | Year Ago |
|---|---|---|---|---|---|---|
| CARMAX INC | KMX | $ 7.27 B | 17-Jun-26 | Bef-mkt | 0.96 | 1.38 |
| JABIL INC | JBL | $ 40.60 B | 17-Jun-26 | Bef-mkt | 3.08 | 2.55 |
| KROGER CO | KR | $ 39.64 B | 18-Jun-26 | Bef-mkt | 1.58 | 1.49 |
| KB HOME | KBH | $ 3.38 B | 23-Jun-26 | Aft-mkt | 0.45 | 1.50 |
| FEDEX CORP | FDX | $ 80.72 B | 23-Jun-26 | Aft-mkt | 5.91 | 6.07 |

## ECONOMIC CALENDAR

**(15-06-26) JN - Tertiary Industry Index MoM**
**(15-06-26) US - Empire Manufacturing**
**(15-06-26) US - Industrial Production MoM**
**(16-06-26) AU - RBA Cash Rate Target**
**(16-06-26) US - Housing Starts**
**(16-06-26) JN - BOJ Target Rate**
**(17-06-26) JN - Core Machine Orders MoM**


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