Daily Market Brief

August 27th 2025

FOREIGN EXCHANGE MARKETS

(Sources: Bloomberg / Reuters)

EUR/USD
The EUR/USD pair edges lower to near 1.1630 during the Asian trading session on Wednesday. The major currency pair faces a slight selling pressure as political uncertainty in France has weighed on the Euro (EUR). The existence of Prime Minister François Bayrou's minority government has come under threat as all three opposition parties of France have expressed that they won't back a confidence vote over his €44 billion budget package on September 8.

GBP/USD
GBP/USD retraces its recent gains from the previous session, trading around 1.3450 during the Asian hours on Wednesday. The pair may regain its ground as the Pound Sterling (GBP) receives support from the dampened likelihood of further Bank of England (BoE) rate cuts, driven by persistent inflationary pressures. Inflation in the UK economy has been accelerating at a faster pace in recent months.

USD/JPY
USD/JPY recovers its recent losses from the previous session, trading around 147.60 during the Asian hours on Wednesday. However, the upside of the pair could be restrained as the US Dollar (USD) may struggle amid rising concerns over Federal Reserve (Fed) independence.

Fx rates	Last	High	Low	% Daily	% Weekly	% YTD
EUR-USD	1.1618	1.1649	1.1612	-0.21	-0.29	12.21
GBP-USD	1.3454	1.3483	1.3447	-0.19	-0.02	7.49
USD-JPY	147.88	147.97	147.30	0.32	-0.37	6.30
USD-CHF	0.8050	0.8054	0.8031	0.20	-0.11	12.72

Commodities	Last	High	Low	% Daily	% Weekly	% YTD
Gold	3378.77	3394.31	3374.03	-0.44	0.91	28.74
Silver	38.51	38.70	38.44	-0.25	1.62	33.26
Crude Oil	63.25	63.46	63.15	0.00	0.86	-8.08
Bitcoin	111414.70	112422.26	110944.51	0.05	-4.81	18.89
Etherium	4622.54	4646.30	4541.50	0.76	-4.65	38.13

Period	1M	3M	6M	12M
SOFR ($)	4.32	4.20	4.04	3.80
ESTR (€)	1.83	1.92	1.89	1.83
SONIA (£)	3.97	3.98	3.95	3.88
SARON (₣)	-0.05	-0.07	-0.09	-0.12
TONAR (¥)	0.47	0.47	0.47	0.37

	Rates
U.S. Federal Fund Target Rate	4.50
ECB Main Refinancing Operation Announcement Rate	2.15
ECB Deposit Facility Announcement Rate	2.00
ECB Marginal Lending Facility Announcement Rate	2.40
BOE Official Bank Rate	4.00

INTERNATIONAL EQUITY MARKETS

(Sources: Bloomberg / Reuters)

UNITED STATES OF AMERICA
Wall Street's main indexes ended higher on Tuesday, lifted by Nvidia and Eli Lilly, while U.S. President Donald Trump's decision to fire a central bank governor deepened concerns about the Federal Reserve's independence. Investors are looking ahead to Nvidia's earnings report on Wednesday after market.

EUROPE
European Markets traded negative on Tuesday as a political crisis is gripping France and has triggered a sharp selloff in stocks and bonds of the euro zone's second-biggest economy. French Prime Minister Francois Bayrou's gamble to win backing for his deeply unpopular debt-reduction plan backfired on Tuesday, plunging the country deeper into political and financial instability. France's blue-chip CAC40 index is more than 3% down this week.

ASIA
Asia-Pacific markets traded mixed on Wednesday, breaking ranks with Wall Street, as investors assessed China industrial profits data. China's industrial profits slipped 1.5% from a year earlier in July, marking a notable recovery following months of steeper

Index	Close	% Daily	% M	YTD	Futures	% Change
DJIA	45418.07	0.30	1.15	6.75	45504.00	0.03
S&P	6465.94	0.41	1.21	9.93	6484.75	0.46
Nasdaq	21544.27	0.44	2.07	11.57	23603.75	0.45
DJ EuroStoxx50	5383.68	-1.11	0.59	9.96	5411.00	-0.72
FTSE 100	9265.80	-0.60	1.60	13.37	9316.50	-0.38
CAC 40	7709.81	-1.70	-1.59	4.46	7723.50	-1.70
DAX	24152.87	-0.50	-0.27	21.32	24255.00	-0.21
IBEX 35	15119.30	-0.96	6.19	30.39	15140.20	-0.83
FTSE MIB	42654.95	-1.32	4.74	24.77	42722.00	-1.32
Nikkei	42394.40	0.11	2.38	6.38	42430.00	-0.82
Hang Seng	25524.92	-0.28	0.25	26.88	25457.00	-1.52
DFM General	6103.12	-0.53	-0.77	18.31		
MSCI Tadawoul	10874.74	-0.21	-0.74	-9.65		

Leb. Mrkts	Closing Px	High	Low	% Daily	% Weekly	YTD
Solidere A	75.90	78.00	75.50	-3.07	-6.35	-36.75
Solidere B	76.00	78.80	75.15	-3.55	-7.09	-36.40
EuroBonds	19.40 / 20.15					

MUST READ

(Source: Bloomberg/ Forexlive)

India braces for export shock as US 50% tariffs take effect
The U.S. has imposed steep tariffs of up to 50% on a broad range of Indian exports, a move expected to impact over $48 billion worth of trade and significantly strain India–U.S. trade ties. Initially set at 25%, the tariffs were doubled after India's continued purchases of Russian oil. The hardest-hit sectors include labor-intensive industries like textiles, leather, gems and jewelry, food products, and automobiles, raising concerns of job losses and economic slowdown in India. While some relief comes from exemptions on pharmaceuticals and electronics, exporters fear many product lines will become commercially unviable, especially for small and medium-sized businesses heavily reliant on the U.S. market. Indian officials and exporters warn of a strategic shock that could weaken India's export-driven economy and reduce its presence in the U.S. value chain. In response, Prime Minister Narendra Modi has vowed to protect key domestic sectors such as agriculture and dairy from foreign pressure, resisting American demands in ongoing trade negotiations. Meanwhile, the Indian government is working on internal reforms, including tax cuts and financial incentives, to boost domestic demand and diversify export markets, particularly in Latin America, Africa, and Southeast Asia, while accelerating trade talks with the European Union.

MAIN WEEKLY EARNINGS

Company	Ticker	Market Cap	Date	Time	Estimate	Year Ago
NVIDIA CORP	NVDA US	$ 4435.19 B	27-Aug-25	Aft-Mkt	1.01	0.68
SNOWFLAKE INC	SNOW US	$ 64.85 B	27-Aug-25	Aft-Mkt	0.27	0.18
CROWDSTRIKE H(	CRWD US	$ 104.09 B	27-Aug-25	Aft-Mkt	0.83	1.04
HP INC	HPQ US	$ 25.37 B	27-Aug-25	Aft-Mkt	0.74	0.83
MARVELL TECHN(	MRVL US	$ 64.03 B	28-Aug-25	Aft-Mkt	0.67	0.30

ECONOMIC CALENDAR

(27-08-25) US - MBA Mortgage Applicartions
(28-08-25) EC - M3 Money Supply YoY
(28-08-25) US - GDP Annualized QoQ
(28-08-25) US - Initial Jobless Claims
(29-08-25) JN - Jobless Rate
(29-08-25) US - Personal Income/Spending
(29-08-25) CA - GDP YoY/QoQ/MoM

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