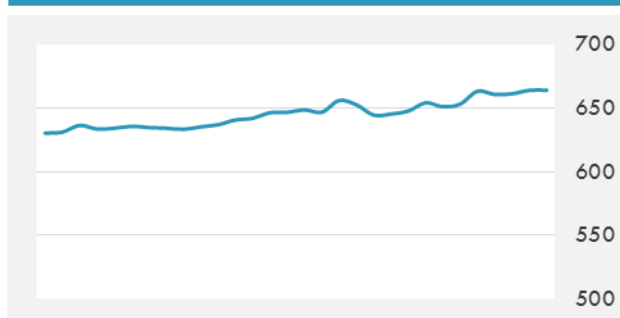
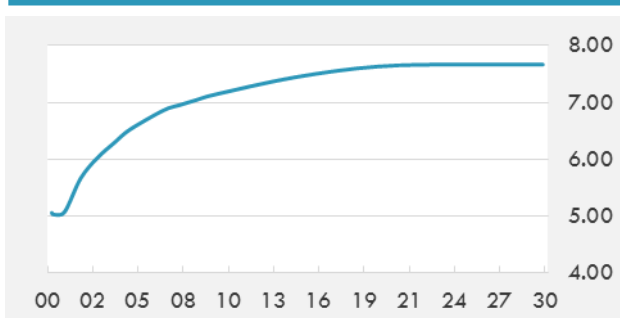


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	664.09	0.42%	1.51%	
<b>Development and Reconstruction</b>				
Solidere A	8.09	1.00%	1.00%	
Solidere B	8.09	1.89%	1.38%	
<b>Banking</b>				
Audi Listed	5.99	0.00%	4.17%	8.67%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.53	0.00%	-4.38%	8.32%
BEMO Listed	1.3	0.00%	0.00%	4.07%
BLOM Listed	11.75	0.00%	0.95%	8.43%
<b>Trading</b>				
RYMCO	3.25	0.00%	0.00%	
<b>Industrial</b>				
Holcim	14.5	0.00%	0.28%	16.46%
Ciments Blancs	2.25	0.00%	0.00%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Bankers said Tuesday they would be obliged to raise interest rates on lending and reduce rates on customer deposits if they fail to persuade the government to drop or amend the double taxation they say could erode a big chunk of their profits.
- Central Bank Gov. Riad Salameh reiterated Tuesday that Lebanon's monetary situation is stable. Salameh said he informed the president that the start of the fiscal year had been assuring. "Monetary stability is ongoing and the Central Bank is continuing its measures to support the economy," he said after the meeting, according to a tweet from the presidency.

Source: Daily Star, Gulf Base

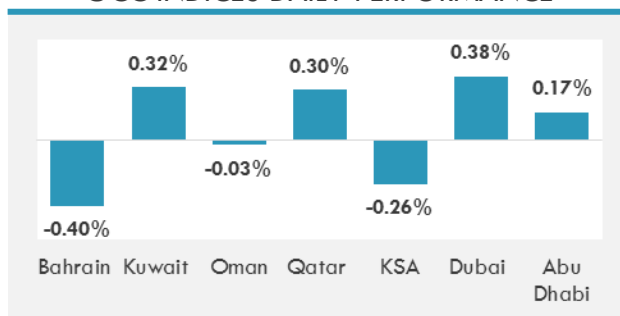
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1315.17	-0.40%	-1.10%
Kuwait	6518.99	0.32%	1.59%
Oman	5106.28	-0.03%	0.11%
Qatar	9002.46	0.30%	5.43%
KSA	7290.96	-0.26%	0.89%
Dubai	3503.44	0.38%	4.19%
Abu Dhabi	4593.11	0.17%	4.03%

**MSCI GCC INDEX - 30 DAYS CHART**

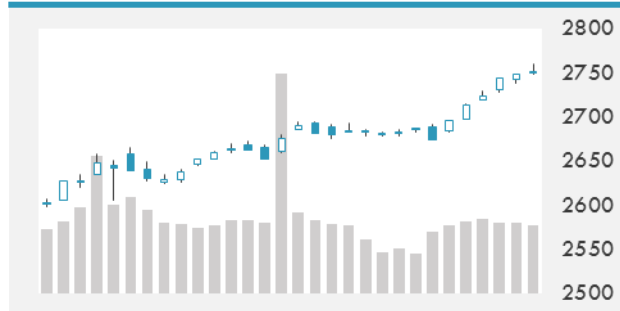
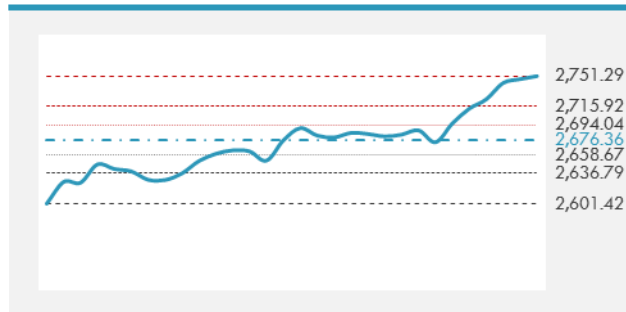
**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.6
Bahraini Dinar Spot	USD/BHD	0.37703
Kuwaiti Dinar Spot	USD/KWD	0.3016
Omani Rial Spot	USD/OMR	0.38497
Qatari Riyal Spot	USD/QAR	3.6688
Saudi Riyal Spot	USD/SAR	3.7505
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	25385.8	0.41%	2.70%	-0.16%
S&P 500	2751.29	0.13%	2.91%	-0.30%
Nasdaq	7163.578	0.09%	3.77%	-0.63%
<b>Sectors Indices</b>				
Discretionary	812.55	0.12%	3.47%	0.05%
Staples	588.02	-0.22%	0.11%	-0.02%
Energy	555.87	-0.32%	4.21%	0.59%
Financials	474.69	0.71%	2.32%	0.08%
Healthcare	994.31	1.10%	3.97%	0.77%
Industrials	662	0.60%	3.79%	-0.22%
IT	1154.03	-0.26%	4.33%	-1.11%
Materials	393.75	-0.21%	3.91%	0.26%
Telecom	161.12	-1.83%	-2.98%	2.31%
Utilities	260.52	-1.00%	-2.56%	0.77%
Real Estate	198.81	-1.14%	-2.48%	0.99%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- Asia's stock rally to record highs looked to take a breather on Wednesday as investors consider the impact of a jump in bond yields.
- U.S. stocks rose for a 6th straight day, sending major indexes to records. Health-care and financial shares led the advance after lagging behind the market Monday. Major banks including JPMorgan are scheduled to unofficially kick off 4Q earnings this week with analysts expecting S&P 500 profit to jump 12% versus last year.

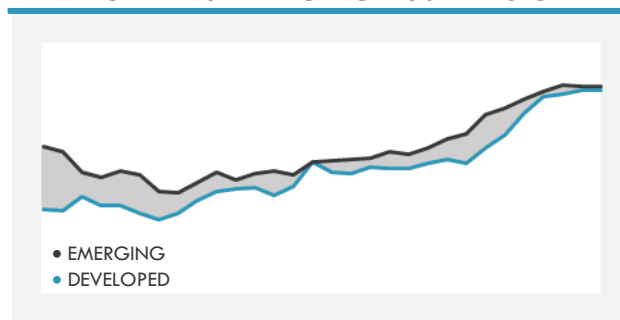
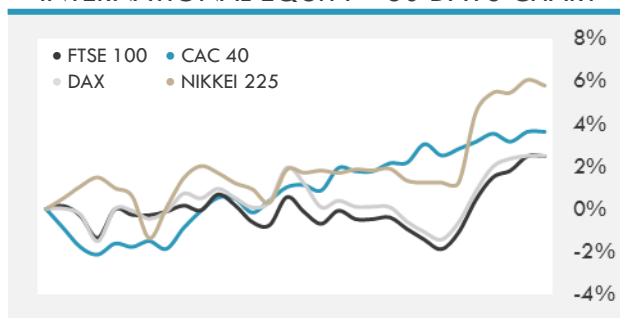
Source: Bloomberg

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1290.71	0.14%	2.92%	0.08%
Developed	2161.78	0.18%	2.77%	0.00%
Emerging	1205.14	-0.14%	4.03%	1.09%
Frontier	3089.2	0.67%	3.38%	0.12%
Europe	135.09	0.43%	2.80%	0.05%
Latin America	2953.36	-0.95%	4.43%	2.76%
Asia Pacific	180.57	0.38%	3.89%	-0.12%

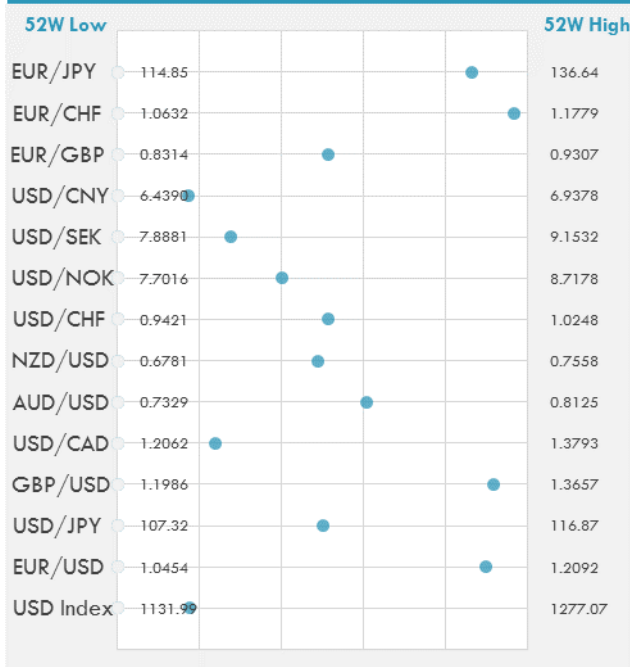
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3622.87	0.18%	3.39%	-0.55%
FTSE 100	7731.02	0.45%	0.56%	-0.05%
CAC 40	5523.94	0.67%	3.98%	-0.37%
DAX	13385.59	0.13%	3.62%	-0.35%
Swiss SMI	9611.61	0.73%	2.45%	-1.19%
Nikkei 225	23788.2	-0.26%	4.49%	-0.25%
CSI 300	4199.81	0.25%	4.19%	0.16%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


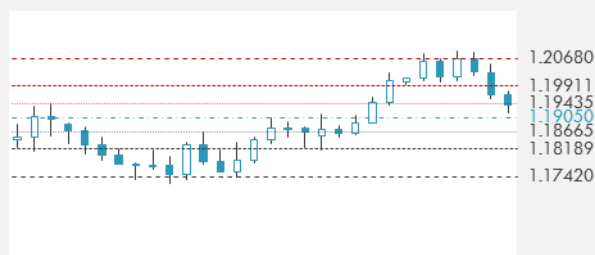
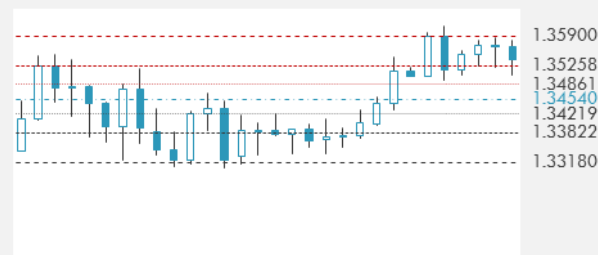
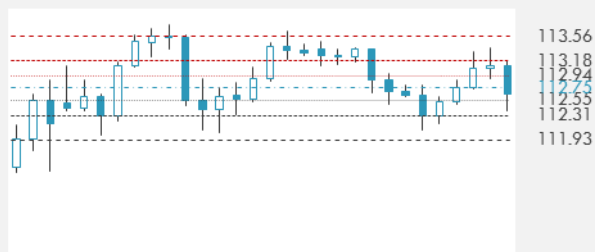
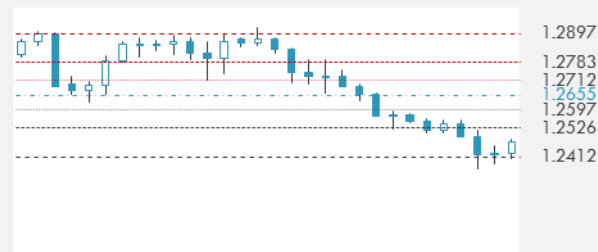
**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1157.66	-0.02%	-0.07%	-	
EUR/USD	1.1924	-0.11%	-0.47%	0.023	
USD/JPY	112.11	-0.48%	0.16%	-0.340	
GBP/USD	1.3517	-0.17%	0.03%	0.003	
USD/CAD	1.2475	0.09%	-0.78%	0.068	
AUD/USD	0.7811	-0.17%	-0.14%	-0.140	
NZD/USD	0.7161	-0.03%	-0.09%	-0.135	
USD/CHF	0.9844	0.14%	-1.50%	-0.430	
USD/NOK	8.1089	0.10%	0.25%	0.263	
USD/SEK	8.2376	0.09%	-0.23%	0.265	
USD/CNY	6.5249	-0.07%	-0.16%	0.035	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.88222	0.07%	-0.08%	0.155	
EUR/CHF	1.17387	0.04%	-0.46%	-0.200	
EUR/JPY	133.68	-0.59%	0.65%	-0.360	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


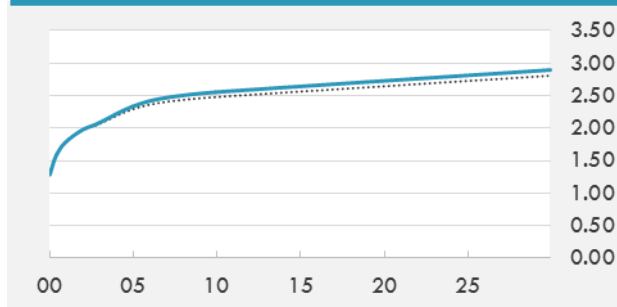
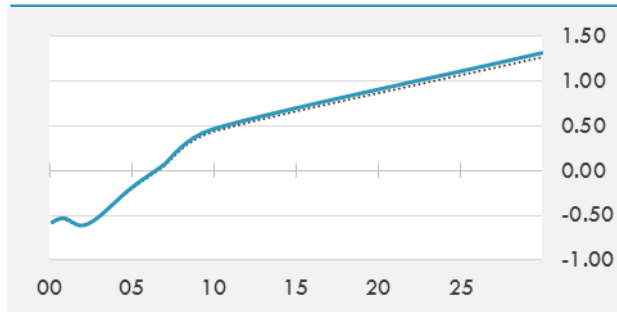
- The yen advanced for a second day as the Bank of Japan's tweak to its bond-buying operation Tuesday continued to fuel an unwinding of carry trades.
- CAD rises against EUR though holds steady versus greenback, gaining support from narrowing two-year sovereign spreads and a drop in the risk-reversal skew, showing options traders are more bullish on the loonie as odds of a January rate hike rise.

Source: Bloomberg

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.553	0.073
EU 10 Years Benchmark	0.466	0.035
UK 10 Years Benchmark	1.283	0.047
<b>Sovereign Bonds</b>		
US Treasury Bond	2.293	0.033
Eurozone Sovereign Bond	0	0
Japan Sovereign Bond	-0.07	0.007
<b>Corporate Bonds</b>		
US Corporate TR	3.344	0.031
US High Yield Bond TR	5.534	0.018
EUR Aggregate Corporate TR	0.735	0.016
EUR High Yield TR	3.219	-0.010
USD Emerging Market IG & HY	4.521	0.049

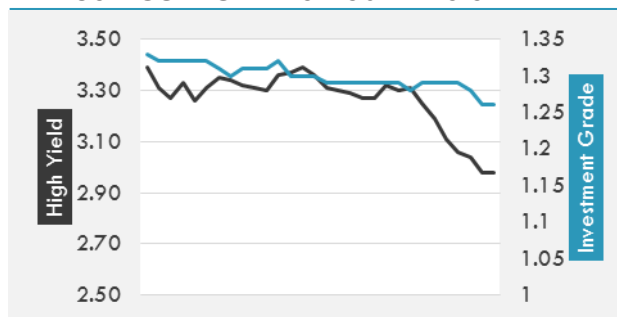
**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Treasuries come under pressure in early European hours following a wave of selling in 10-year futures and a spike in volume. JGBs drift lower in tandem, with 7-year lagging on the curve and also pointing to futures-led price action.
- Italian BTP futures on fresh session lows after Italy gave mandate to group of banks for a new 20Y syndication, in line with expectations for a deal as soon as next week; shortly after confirmation, 10Y Italy yields advanced through 2.04%.

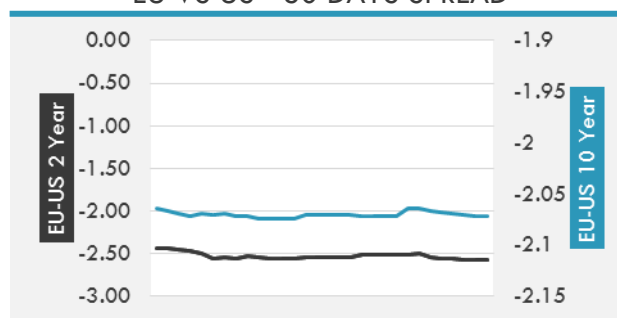
Source: Bloomberg

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.70802	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.52081	0.0000
3Y USD SWAP	2.2695	0.0296
5Y USD SWAP	2.3734	0.0461
10Y USD SWAP	2.5415	0.0735
30Y USD SWAP	2.6925	0.0824

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.12085	0.0549
USD 2Y vs 10Y Spread	0.58078	0.0608
USD IG Spread	1.26	(0.0200)
USD HY Spread	2.98	(0.0600)
EU vs US 10Y Spread	-2.065	(0.0245)
EU vs US 2Y Spread	-2.571	0.0008
EM vs Benchmark Spread	205.4	(1.800)

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	88.10	0.46%

**Energy**

WTI Crude Future	62.96	1.99%
Brent Crude Future	68.82	1.53%
NYMEX Gasoline	183.62	2.48%
NYMEX Heat Oil	206.62	1.02%
ICE Gasoil	606.5	0.71%
NYMEX Natural Gas	2.923	3.10%

**Precious Metals**

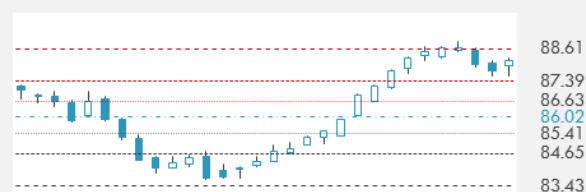
Gold Spot \$/Oz	1312.85	-0.57%
Silver Spot \$/Oz	16.9725	-0.94%
Platinum Spot \$/Oz	966.1	-0.69%
Palladium Spot \$/Oz	1101.83	-0.04%
Gold Future	1313.7	-0.51%
Silver Future	17.01	-0.78%
Platinum Future	972.3	-0.42%
Palladium Future	1098.15	0.21%

**Base Metals**

LME Aluminum	2153	-1.03%
LME Copper	7102	-0.32%
LME Zinc	3335	-1.51%
LME Nickel	12695	1.28%
LME Lead	2545	-2.27%
LME Tin	19950	-0.25%

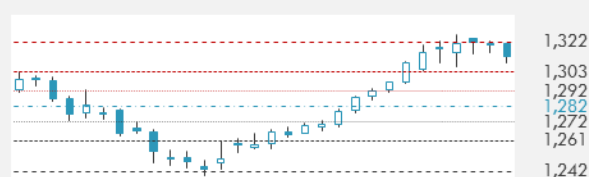
**Agricultural**

Corn CBT	349	0.50%
Wheat CBT	432.25	1.05%
Soybeans CBT	963.75	-0.31%
Bean Meal CBT	318.2	-1.03%
Rough Rice CBT	11.945	0.46%
MDE Palm Oil	2597	-1.07%
Soybean CBT	33.7	0.48%
Coffee ICE	125.15	0.00%
Sugar #11 ICE	14.73	-0.34%
Cotton #2 ICE	78.35	0.27%
Cocoa ICE	1899	-0.78%
Ethanol CME	1.326	1.61%
Lumber CME	456.7	-0.70%
Orange Juice ICE	136.45	-1.59%
Live Cattle CME	119.525	0.19%
Feeder Cattle CME	142.75	0.58%
Lean Hogs CME	76.775	-0.03%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil extended gains from the highest close in more than three years as U.S. industry data signaled crude stockpiles dropped an eighth week.
- Gold drops for a second day after yields on 10-year U.S. Treasuries climb to the highest level in almost 10 months.

Source: Bloomberg

**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**

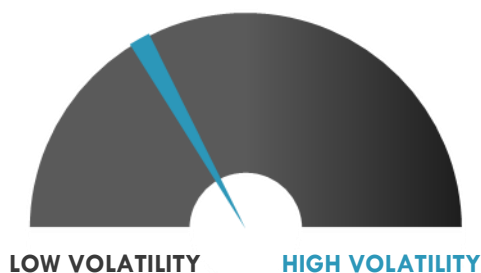

**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
BOSTON SCIENTIFC	BSX	27.96	8.33
ILLUMINA INC	ILMN	242.8	6.93
GILEAD SCIENCES	GILD	78.1	4.97
EXPRESS SCRIPTS	ESRX	79.91	4.38
DANAHER CORP	DHR	98.61	3.53
LINCOLN NATL CRP	LNC	81.68	3.91
ALLERGAN PLC	AGN	175.65	2.98
TARGET CORP	TGT	69.14	2.92
CARDINAL HEALTH	CAH	67.1	2.88
DEERE & CO	DE	165.6	2.79

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
ACUITY BRANDS	AYI	157.95	-14.96
MICRON TECH	MU	42.97	-5.66
UNDER ARMOUR-A	UAA	15.11	-5.44
UNDER ARMO-C	UA	14.1	-4.60
FREEMPORT-MCMORAN	FCX	18.92	-4.49
INCYTE CORP	INCY	96.29	-4.48
DENTSPLY SIRONA	XRAY	65.45	-4.17
CENTURYLINK INC	CTL	16.54	-4.00
ADV MICRO DEVICE	AMD	11.82	-3.75
FED REALTY INVS	FRT	125.44	-3.44

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Former Google engineer, James Damore, fired after he asserted in a memo that biological causes were behind tech industry gender inequality, has sued his ex-employer for being discriminated against as a white male with conservative political views.
- Alibaba will "seriously consider" a listing in Hong Kong, according to founder Jack Ma, in response to an invitation from the financial hub's leader asking the company to do so.
- Facebook's Oculus is partnering with Xiaomi on its new standalone virtual reality headset, the Oculus Go, which is expected to ship early this year.
- Apple is planning new features to help parents control how kids use its smartphones, looking to "add functionality and make [current] tools even more robust," a spokeswoman said late Monday.
- Saudi Aramco is set to appoint banks including Goldman Sachs and Citigroup to help manage its initial public offering, sources told Bloomberg.
- Microsoft suspends some patches for the Meltdown and Spectre security threats due to PC freezing. The patches were meant to correct security vulnerabilities in AMD chipsets. But some instead pushed Windows PCs into an unbootable state.
- Boeing edged a previous record year for commercial aircraft delivery, by one plane. The company delivered 763 planes in 2017, better than its 2015 total of 762 planes. It booked orders for 912 commercial planes, its seventh-highest total; that brought backlog to an all-time high of 5,864 planes (seven years' worth of production).

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Building Permits MoM	-1.00%	--	3.50%	15:30
China	CPI YoY	1.90%	1.80%	1.70%	3:30
China	PPI YoY	4.80%	4.90%	5.80%	3:30
China	Money Supply M2 YoY	9.20%	--	9.10%	
France	Industrial Production MoM	-0.50%	--	1.90%	9:45
France	Industrial Production YoY	2.60%	--	5.50%	9:45
Jordan	CPI YoY	--	--	3.33%	
Jordan	Industrial Production YoY	--	--	0.17%	
Oman	CPI YoY	--	--	1.26%	
Russia	CPI YoY	--	--	2.50%	15:00
Russia	CPI Core MoM	0.40%	--	0.20%	15:00
Russia	CPI MoM	--	--	0.40%	15:00
United Kingdom	Industrial Production MoM	0.40%	--	0.00%	11:30
United Kingdom	Manufacturing Production MoM	0.30%	--	0.10%	11:30
United Kingdom	Trade Balance	-£1500	--	-£1405	11:30
United States	DOE U.S. Crude Oil Inventories	-3750k	--	-7419k	17:30
United States	MBA Mortgage Applications	--	--	0.70%	14:00
United States	Wholesale Inventories MoM	0.70%	--	0.70%	17:00
United States	Import Price Index MoM	0.40%	--	0.70%	15:30
United States	DOE Short-Term Crude Outlook	--	--	52.77	19:00

Source: Bloomberg

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