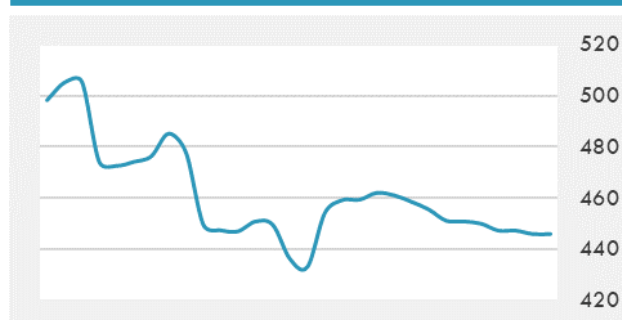
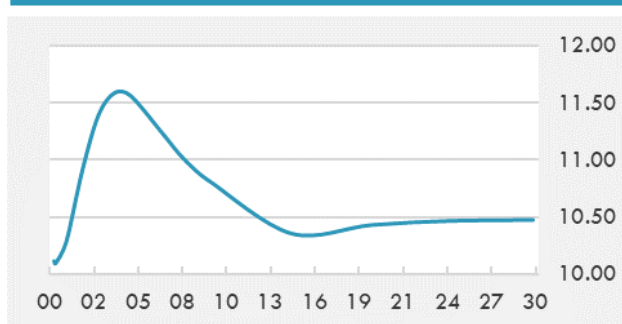


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	445.89	-0.30%	-17.28%	
Development and Reconstruction				
Solidere A	4.98	-1.39%	-28.86%	
Solidere B	5.02	-0.20%	-30.18%	
Banking				
Audi Listed	4	0.00%	-18.37%	13.75%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.06%
Byblos Listed	1.25	0.00%	-8.76%	11.22%
BEMO Listed	1.5	0.00%	-4.46%	4.40%
BLOM Listed	8.5	0.00%	-8.11%	13.26%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	14	-0.71%	-9.68%	18.31%
Ciments Blancs	2.7	0.00%	5.88%	

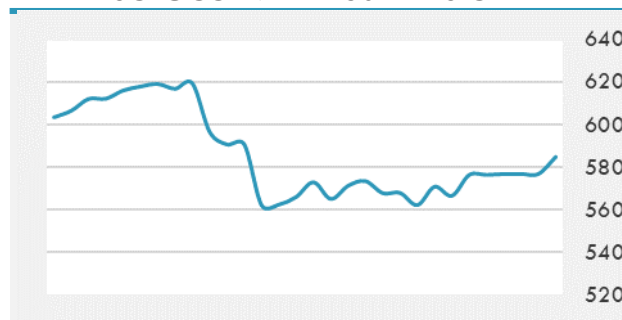
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Lebanese citizens will go from spending \$314 a year in 2018 on pharmaceuticals to \$421 by 2023, one of the highest figures in the region, according to a recent report by Fitch Solutions. The report also showed that the Lebanese medicines market would continue to be dominated by foreign drug-makers, due to its reliance on imported pharmaceuticals.
- The UAE's gross domestic product is likely to grow by 4.6 percent in 2020 to AED 1.59 trillion from AED 1.52 trillion in 2019, according to a report by the Central Bank of the UAE.

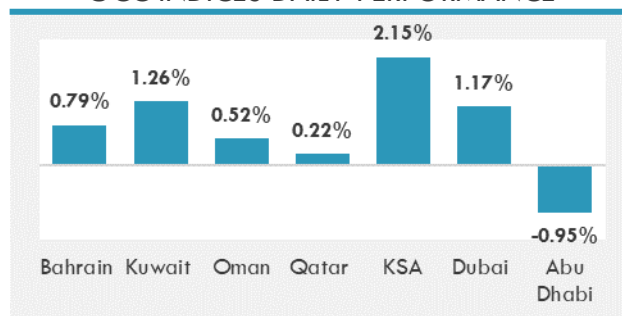
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1434.62	0.79%	8.13%
Kuwait	5764.59	1.26%	14.92%
Oman	3954.74	0.52%	-8.53%
Qatar	10295.78	0.22%	-0.03%
KSA	8699.22	2.15%	11.15%
Dubai	2650.95	1.17%	4.79%
Abu Dhabi	4956.25	-0.95%	0.84%

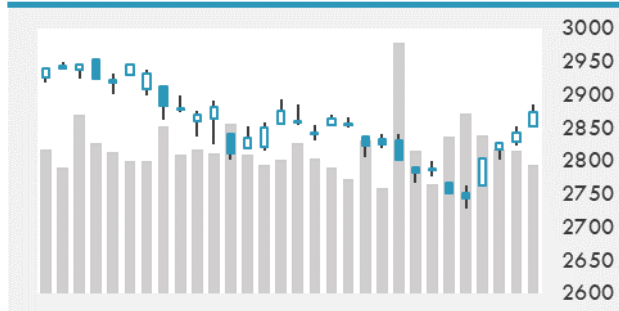
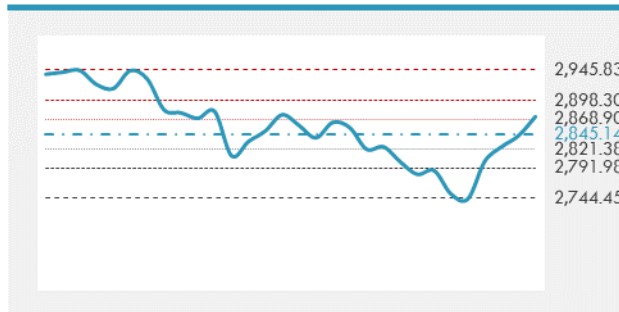
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37702
Kuwaiti Dinar Spot	USD/KWD	0.3039
Omani Rial Spot	USD/OMR	0.38498
Qatari Riyal Spot	USD/QAR	3.657
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25983.94	1.02%	11.39%	0.67%
S&P 500	2873.34	1.05%	14.62%	0.79%
Nasdaq	7742.101	1.66%	16.68%	1.87%
Sectors Indices				
Discretionary	913.60	1.58%	16.90%	1.70%
Staples	599.31	1.02%	14.84%	0.57%
Energy	449.69	0.41%	6.04%	0.14%
Financials	448.64	-0.20%	13.32%	-0.20%
Healthcare	1050.52	1.28%	4.93%	1.35%
Industrials	635.64	0.86%	17.24%	0.32%
IT	1333.69	1.93%	22.55%	1.52%
Materials	359.2	0.70%	13.45%	-0.04%
Com. Services	158.98	1.47%	14.55%	2.14%
Utilities	302.45	-0.77%	12.60%	0.53%
Real Estate	230.98	0.26%	20.08%	-0.02%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities ended significantly higher, as a sharp slowdown in U.S. job growth raised hopes of a Federal Reserve interest rate cut and Washington's decision to delay tariffs on Chinese goods added to an appetite for risk. A Labor Department report showed nonfarm payrolls increased by 75,000 jobs last month.
- European equities rose, aided by strong gains in Paris, against a backdrop of hope among investors that central banks would support global growth with more accommodative policies. ECB President Draghi pledged that the central bank would shore up stimulus if needed.

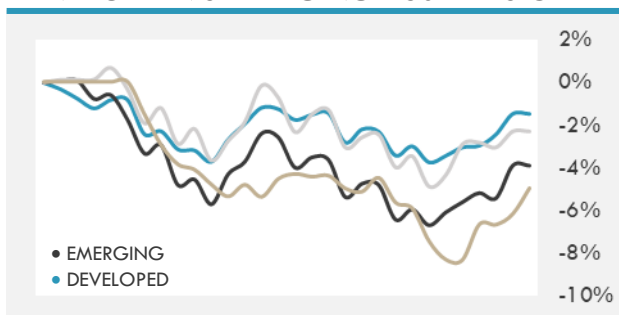
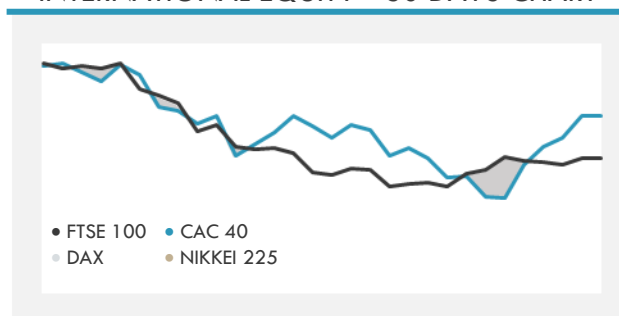
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1245.65	1.01%	11.86%	1.04%
Developed	2126.88	1.08%	12.90%	1.09%
Emerging	1007.39	0.46%	4.31%	0.14%
Frontier	2702.39	0.42%	8.66%	-0.11%
Europe	127.28	0.92%	11.45%	1.18%
Latin America	2745.46	1.21%	7.00%	0.26%
Asia Pacific	154.32	0.48%	5.19%	0.37%

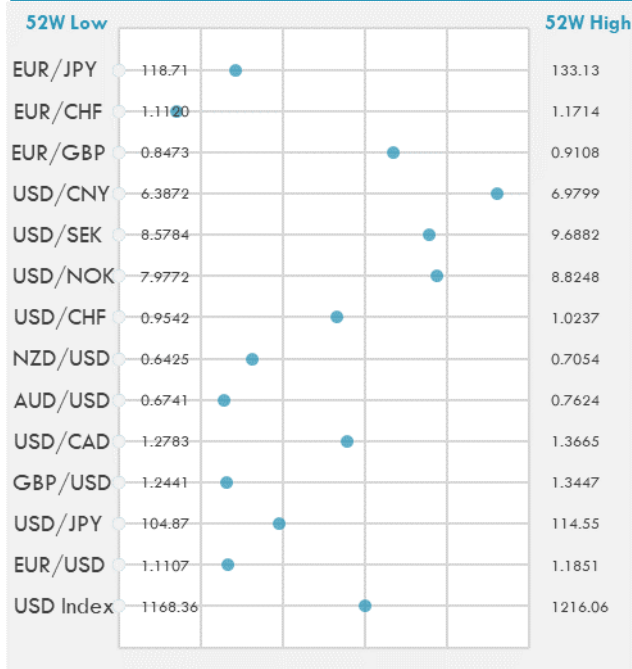
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3378.38	1.20%	12.56%	1.41%
FTSE 100	7331.94	0.99%	8.97%	0.80%
CAC 40	5364.05	1.62%	13.39%	2.83%
DAX	12045.38	0.77%	14.08%	0.36%
Swiss SMI	9749.13	0.69%	15.66%	-0.12%
Nikkei 225	21153.49	1.29%	5.69%	0.26%
CSI 300	3621.99	1.61%	20.31%	0.00%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


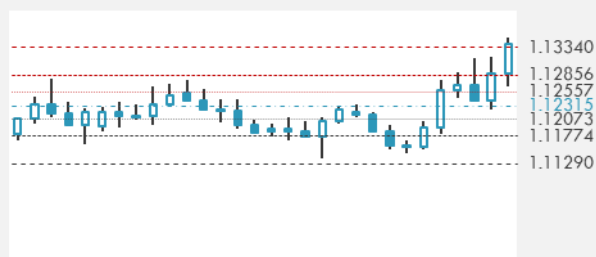
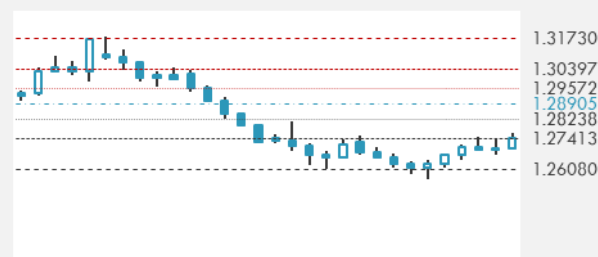
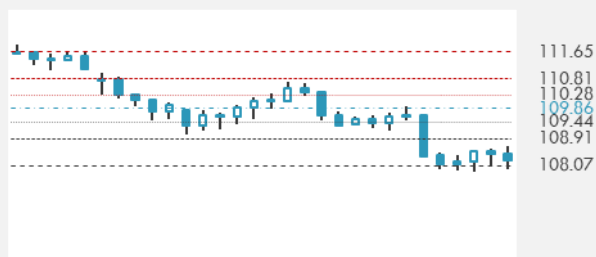
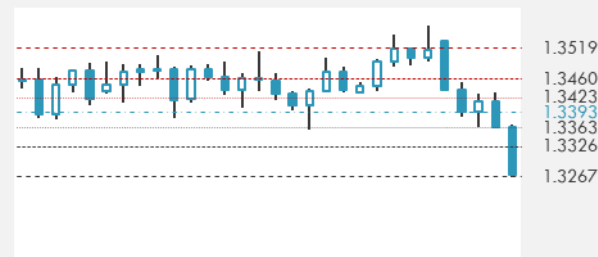
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1196.96	0.13%	-0.15%	-	
EUR/USD	1.1304	-0.26%	-0.09%	0.515	
USD/JPY	108.67	0.44%	0.66%	-0.753	
GBP/USD	1.2704	-0.26%	0.14%	0.128	
USD/CAD	1.3274	0.05%	-0.68%	0.080	
AUD/USD	0.6968	-0.47%	1.09%	-0.223	
NZD/USD	0.663	-0.53%	0.98%	-0.173	
USD/CHF	0.9911	0.34%	-0.12%	-0.933	
USD/NOK	8.6335	0.09%	-0.13%	-0.103	
USD/SEK	9.4177	0.20%	0.05%	0.300	
USD/CNY	6.9339	0.35%	0.69%	0.680	
Major EUR Cross Rate					
EUR/GBP	0.88974	-0.01%	-0.10%	0.190	
EUR/CHF	1.12031	0.07%	-0.04%	-0.678	
EUR/JPY	122.83	0.17%	-0.45%	-0.435	

DISTANCE FROM 52 WEEKS LOW/HIGH


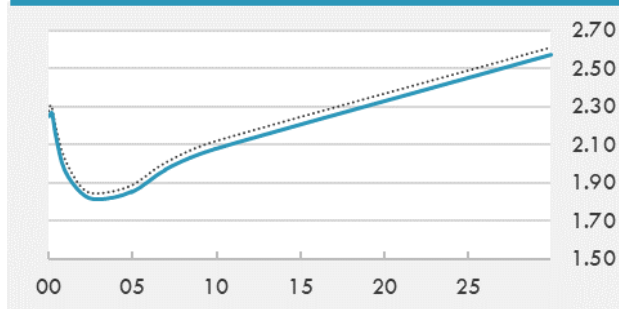
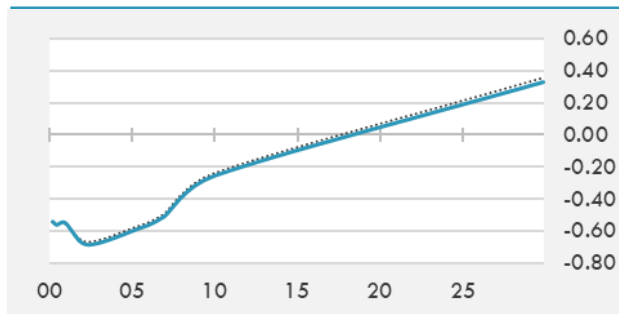
- The U.S. dollar fell against its relative peers as a weaker-than-expected jobs report bolstered expectations for a rate cut from the Federal Reserve.
- The euro rose against the U.S. dollar despite a more dovish tone from the European Central Bank's policy review.
- The British pound rose against the U.S. dollar. Sterling was aided by some weakness in the U.S. dollar in addition to being supported by the opposition Labour Party defeating the insurgent Brexit Party in a by-election in eastern England.

Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.0809	-0.036
EU 10 Years Benchmark	-0.257	-0.018
UK 10 Years Benchmark	0.813	-0.012
Sovereign Bonds		
US Treasury Bond	2.015	-0.034
Eurozone Sovereign Bond	0.122	-0.048
Japan Sovereign Bond	-0.188	0.012
Corporate Bonds		
US Corporate TR	3.365	-0.044
US High Yield Bond TR	6.241	-0.158
EUR Aggregate Corporate TR	0.726	-0.026
EUR High Yield TR	4.288	-0.038
USD Emerging Market IG & HY	5.138	-0.037

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- The European Central Bank has ruled out raising interest rates in the next year and even opened the door to cutting them or buying more bonds as risk factors such as a global trade war and Brexit drag the Eurozone economy down. German, French, Austrian, Finnish, Dutch, Spanish, Portuguese, Irish and Cypriot 10-year bond yields remain near their record lows.
- U.S. Treasury yields tumbled, with 10-year yields hitting their lowest since late 2017 as prospects for a rate cut by the Fed rose after a weak jobs report. A number of Fed officials last week hinted they were open to lower interest rates to preserve the economic expansion.

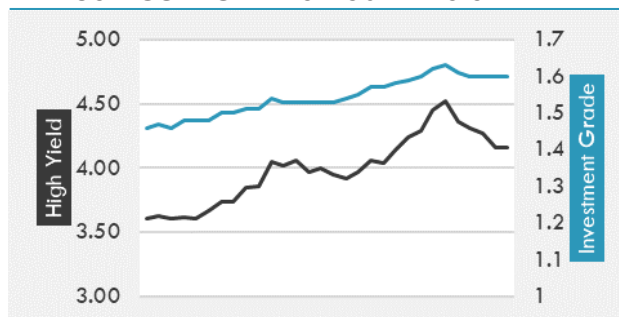
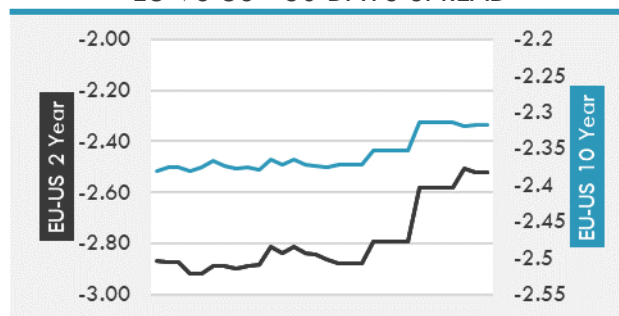
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.451	-0.002
3M EUR EURIBOR	-0.319	0.004
3M GBP LIBOR	0.783	-0.003
3Y USD SWAP	1.866	-0.017
5Y USD SWAP	1.887	-0.024
10Y USD SWAP	2.075	-0.036
30Y USD SWAP	2.311	-0.031

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	-0.196	-0.003
USD 2Y vs 10Y Spread	0.228	-0.009
USD IG Spread	1.600	0.000
USD HY Spread	4.160	-0.110
EU vs US 10Y Spread	-2.338	0.003
EU vs US 2Y Spread	-2.519	-0.014
EM vs Benchmark Spread	270.300	2.100

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	77.04	-0.14%

Energy

WTI Crude Future	54.31	0.59%
Brent Crude Future	63.7	0.65%
NYMEX Gasoline	174.42	0.30%
NYMEX Heat Oil	183.42	0.52%
ICE Gasoil	564.25	1.12%
NYMEX Natural Gas	2.335	-0.09%

Precious Metals

Gold Spot \$/Oz	1328.04	-0.96%
Silver Spot \$/Oz	14.7981	-1.48%
Platinum Spot \$/Oz	806.83	-0.03%
Palladium Spot \$/Oz	1356.05	-0.31%
Gold Future	1332	-1.05%
Silver Future	14.78	-1.67%
Platinum Future	805.6	-0.06%
Palladium Future	1349.3	-0.49%

Base Metals

LME Aluminum	1764	-0.68%
LME Copper	5799	-0.15%
LME Zinc	2484	-0.76%
LME Nickel	11617	-0.42%
LME Lead	1832	-3.07%
LME Tin	19225	-0.13%

Agricultural

Corn CBT	412.5	-0.78%
Wheat CBT	497.25	-1.44%
Soybeans CBT	850.25	-0.70%
Bean Meal CBT	310	-0.74%
Rough Rice CBT	11.675	-0.43%
MDE Palm Oil	2016	-0.59%
Soybean CBT	27.32	-0.22%
Coffee ICE	100.95	0.00%
Sugar #11 ICE	12.5	0.00%
Cotton #2 ICE	65.8	0.44%
Cocoa ICE	2466	0.00%
Ethanol CME	1.48	-0.13%
Lumber CME	315.8	0.00%
Orange Juice ICE	106.1	0.00%
Live Cattle CME	103.3	0.00%
Feeder Cattle CME	137.25	0.00%
Lean Hogs CME	83.35	-3.47%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices rose, supported by news of a possible progress between the U.S. and Mexico over tariffs and some expectations that major oil producers will extend their production-cut agreement beyond this month's expiration.
- Gold rose, supported by prospects of a rate cut and a weaker U.S. dollar.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

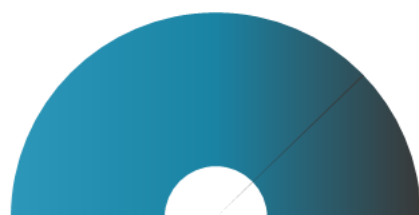
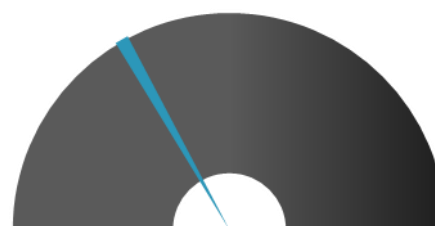
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ILLUMINA INC	ILMN	335.49	5.31
TWITTER INC	TWTR	37.93	3.66
BEMIS CO	BMS	58.08	3.53
VERTEX PHARM	VRTX	173.51	3.43
FOOT LOCKER INC	FL	42.2	3.33
MONSTER BEVERAGE	MNST	65.92	3.26
ROSS STORES INC	ROST	99.16	3.12
MASTERCARD INC-A	MA	265.8	3.09
MARRIOTT INTL-A	MAR	132.52	3.05
FLEETCOR TECHNOL	FLT	258.99	3.05

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ARISTA NETWORKS	ANET	246.44	-4.18
CF INDUSTRIES HO	CF	42.03	-3.09
WESTERN DIGITAL	WDC	36.94	-2.76
OCCIDENTAL PETE	OXY	47.84	-0.87
MARATHON PETROLE	MPC	46.99	-2.31
LAMB WESTON	LW	60.99	-2.24
CORTEVA INC	CTVA	26.31	-2.19
SCHWAB (CHARLES)	SCHW	43	-2.12
SEAGATE TECHNOLO	STX	43.56	-1.89
SYNCHRONY FINANC	SYF	33.78	-1.60

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- United Technologies agreed on Sunday to combine its aerospace business with U.S. contractor Raytheon and create a new company worth about \$121 billion, in what would be the sector's biggest ever merger.
- American Airlines Group said it is extending cancellations of about 115 daily flights into September due to the grounding of the Boeing 737 MAX.
- Group of 20 finance ministers agreed on Saturday to compile common rules to close loopholes used by global tech giants such as Facebook to reduce their corporate taxes, a copy of the bloc's draft communique obtained by Reuters showed.
- FedEx decided to not renew its contract with Amazon.com for U.S. cargo delivery through FedEx Express, the unit that delivers packages on planes, a move that reflects the broader trend of the e-commerce company moving services in-house.
- Wells Fargo will pay customers at least \$386 million to settle class-action claims that the bank signed them up for auto insurance they did not want or need when they took out car loans.
- Toyota aims to get half of its global sales from electrified vehicles by 2025, five years ahead of schedule, and will tap Chinese battery makers to meet the accelerated global shift to electricity-powered cars.
- UBS looks set to agree a 100 million euro (\$113 million) settlement of a money laundering and tax case in Italy within the next few weeks.
- Shares of Beyond Meat surged 27 percent on Friday after the vegan burger maker forecast that sales would more than double overall in 2019 after they tripled in the first quarter.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Housing Starts	210.0k	--	235.5k	15:15
Canada	Building Permits MoM	1.80%	--	2.10%	15:30
China	Money Supply M2 YoY	8.60%	--	8.50%	
China	Trade Balance	\$22.30b	\$41.65b	\$13.84b	4:33
China	Exports YoY	-3.90%	1.10%	-2.70%	4:32
China	Imports YoY	-3.50%	-8.50%	4.00%	4:33
China	New Yuan Loans CNY	1300.0b	--	1020.0b	
China	Foreign Reserves	\$3090.00b	\$3101.00b	\$3094.95b	3:00
Italy	Industrial Production MoM	0.00%	--	-0.90%	11:00
Italy	Industrial Production WDA YoY	-0.50%	--	-1.40%	11:00
Japan	GDP SA QoQ	0.60%	0.60%	0.50%	2:50
Japan	GDP Annualized SA QoQ	2.20%	2.20%	2.10%	2:50
Japan	BoP Current Account Balance	¥1514.5b	¥1707.4b	¥2847.9b	2:50
Japan	GDP Deflator YoY	0.20%	0.10%	0.20%	2:50
Japan	Trade Balance BoP Basis	¥5.0b	¥98.2b	¥700.1b	2:50
United Kingdom	Industrial Production MoM	-1.00%	--	0.70%	11:30
United Kingdom	Manufacturing Production MoM	-1.40%	--	0.90%	11:30
United Kingdom	Trade Balance	£4700m	--	£5408m	11:30
United Kingdom	Industrial Production YoY	0.90%	--	1.30%	11:30
United Kingdom	Visible Trade Balance GBP/Mn	£13000m	--	£13650m	11:30
United Kingdom	Manufacturing Production YoY	2.00%	--	2.60%	11:30
United Kingdom	Trade Balance Non EU GBP/Mn	£4476m	--	£4361m	11:30

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