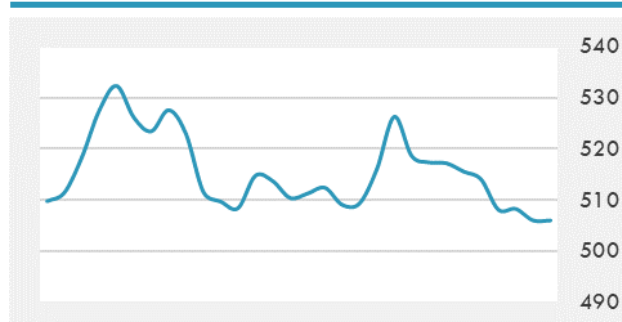
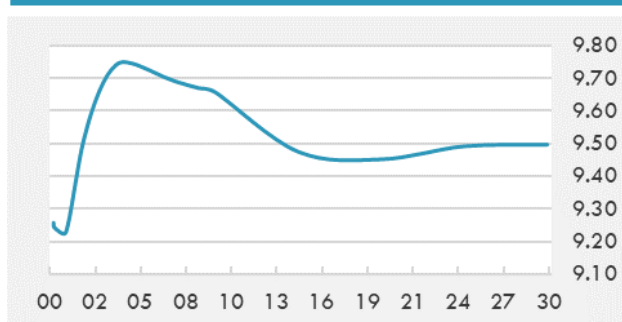


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	517.87	0.45%	-3.93%	
<b>Development and Reconstruction</b>				
Solidere A	5.69	-1.73%	-18.71%	
Solidere B	5.67	-1.22%	-21.14%	
<b>Banking</b>				
Audi Listed	4.89	0.00%	-0.20%	11.24%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.04%
Byblos Listed	1.36	0.00%	-0.73%	10.33%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	9.27	0.00%	0.22%	12.14%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.3	0.00%	-1.29%	16.75%
Ciments Blancs	2.61	0.00%	2.35%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Saudi Arabia's economic growth is likely to stand at around 2.5 percent during 2019 and 2020 according to a report by the Arab Monetary Fund. The report also projects that the kingdom's GDP will retreat during 2019 and 2020 as a result of the planned oil output cuts. Inflation is expected to grow 1 percent and 1.6 percent in 2019 and 2020 respectively.
- The UAE's GDP is projected to grow to 2.8 percent by the end of this year, according to an International Monetary Fund report. Inflation is forecast to decline to 2.1 percent for 2019 and 2020 in the wake of lower rent and property prices.

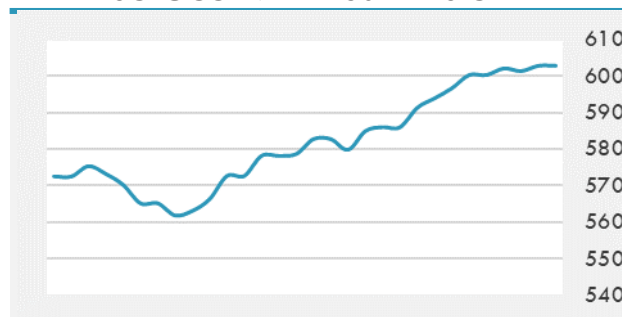
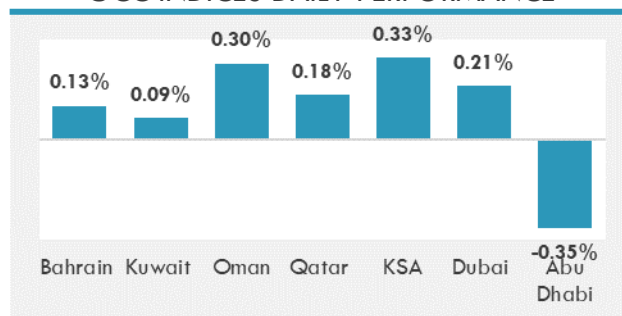
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1442.5	0.13%	7.87%
Kuwait	5730.4	0.09%	12.81%
Oman	3983.79	0.30%	-7.86%
Qatar	10236.22	0.18%	-0.61%
KSA	9077.2	0.33%	15.98%
Dubai	2807.96	0.21%	11.00%
Abu Dhabi	5058.1	-0.35%	2.91%

**LOCAL/GCC FOREIGN EXCHANGE**

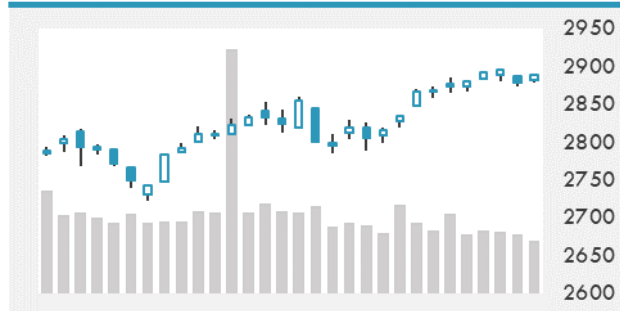
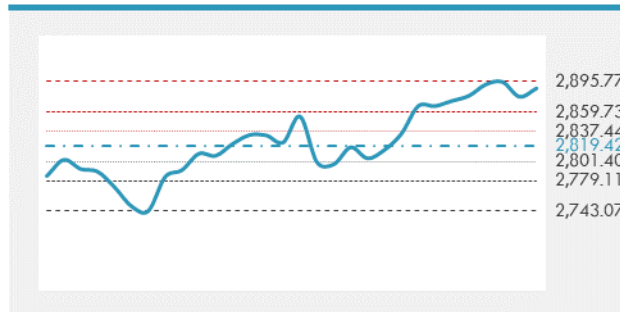
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37704
Kuwaiti Dinar Spot	USD/KWD	0.30409
Omani Rial Spot	USD/OMR	0.38499
Qatari Riyal Spot	USD/QAR	3.6556
Saudi Riyal Spot	USD/SAR	3.7504
UAE Dirham Spot	USD/AED	3.673

Source: Daily Star, Gulf Business, Mubasher, Businessnews LB

**MSCI GCC INDEX - 30 DAYS CHART**

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	26157.16	0.03%	12.13%	0.02%
S&P 500	2888.21	0.35%	15.21%	-0.01%
Nasdaq	7964.244	0.69%	20.03%	0.16%
<b>Sectors Indices</b>				
Discretionary	929.98	0.49%	19.00%	-0.04%
Staples	577.51	0.32%	10.66%	-0.13%
Energy	498.51	0.42%	17.55%	0.02%
Financials	439.65	0.34%	11.05%	-0.22%
Healthcare	1062.35	0.13%	6.11%	-0.03%
Industrials	637.15	-0.01%	17.52%	-0.21%
IT	1340	0.70%	23.13%	0.11%
Materials	359.27	-0.03%	13.47%	0.15%
Com. Services	162.61	0.30%	17.17%	-1.36%
Utilities	292.22	-0.38%	8.79%	-1.96%
Real Estate	226.26	0.73%	17.63%	0.03%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities rose, buoyed by a gains in technology shares and tame U.S. inflation data. Federal Reserve meeting minutes reaffirmed the central bank's patience regarding future interest rate hikes and provided added support.
- European equities ended higher, but the rise was limited by a lack of details in the European Central Bank's press conference after it left borrowing costs unchanged. Financials fell as President Draghi offered little insight on the reported plans for a tiered deposit and a new round of ultra-cheap bank loans.

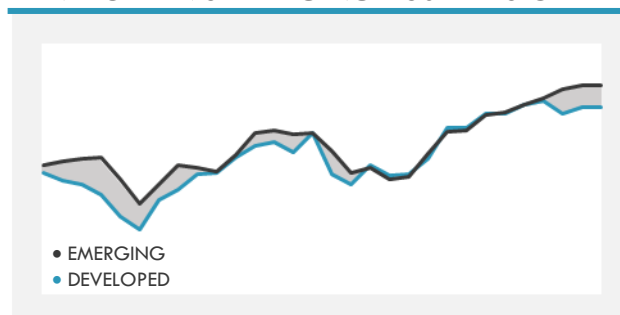
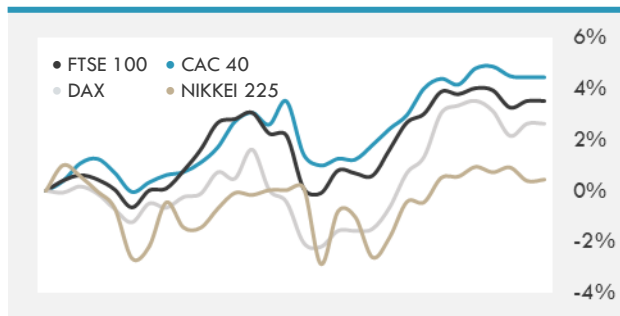
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1268.78	0.23%	13.94%	-0.11%
Developed	2147.99	0.22%	14.02%	-0.09%
Emerging	1096.05	0.24%	13.49%	-0.22%
Frontier	2749.21	0.64%	10.54%	0.43%
Europe	130.46	0.27%	14.24%	-0.31%
Latin America	2839.88	0.20%	10.68%	-0.32%
Asia Pacific	163.17	-0.17%	11.22%	-1.07%

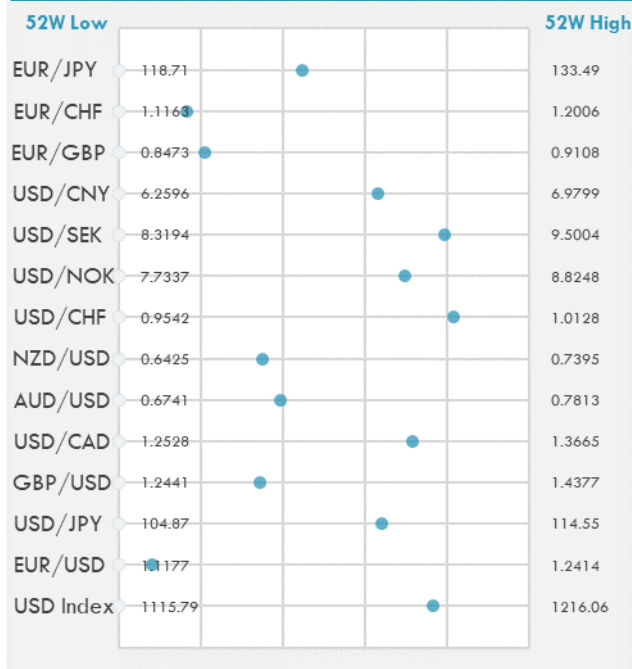
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3424.65	0.22%	14.10%	-0.22%
FTSE 100	7421.91	-0.05%	10.31%	0.17%
CAC 40	5449.88	0.25%	15.20%	-0.26%
DAX	11905.91	0.47%	12.76%	-0.16%
Swiss SMI	9556.31	-0.27%	13.37%	0.63%
Nikkei 225	21698.88	0.05%	8.41%	-4.03%
CSI 300	4000.39	-2.09%	32.87%	0.42%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


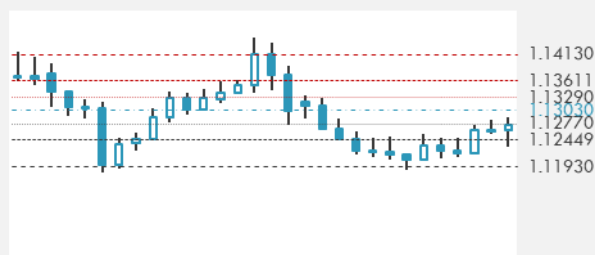
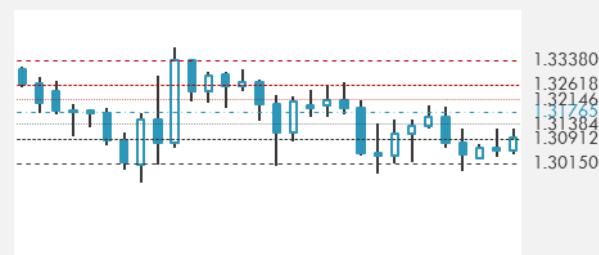
**FOREIGN EXCHANGE MARKET**

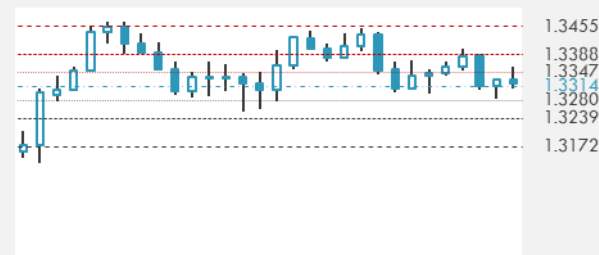
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1192.54	0.05%	0.04%	-	
EUR/USD	1.128	0.05%	-0.04%	0.088	
USD/JPY	111.09	0.07%	-0.13%	-0.795	
GBP/USD	1.3107	0.12%	-0.03%	-0.433	
USD/CAD	1.3341	0.17%	-1.13%	-0.025	
AUD/USD	0.7164	-0.10%	0.04%	-0.300	
NZD/USD	0.6766	0.00%	-0.53%	-0.338	
USD/CHF	1.0021	-0.06%	0.03%	-0.278	
USD/NOK	8.4936	-0.04%	0.05%	0.178	
USD/SEK	9.2575	-0.06%	0.00%	0.190	
USD/CNY	6.7140	-0.03%	-0.98%	0.008	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.86058	-0.07%	0.01%	0.345	
EUR/CHF	1.13036	0.00%	-0.21%	-0.368	
EUR/JPY	125.3	0.12%	-0.01%	-0.998	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The U.S. dollar fell following a mixed report on domestic consumer prices which reinforced the notion that underlying U.S. inflation remains tame and as the Federal Reserve's minutes reinforced dovish policy expectations.
- The British pound rose against the U.S. dollar after E.U. leaders agreed to extend the date of Britain's exit from the bloc until the 31st of October.
- The euro fell against the U.S. dollar as the President Draghi underscored the risks facing the Eurozone while also indicating that incoming data continues to be weak.

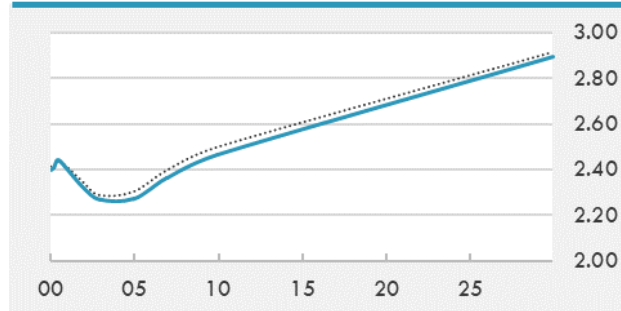
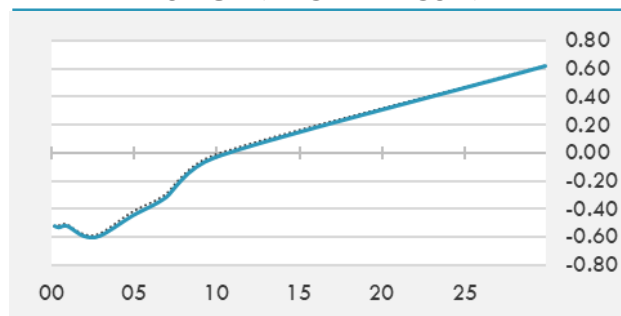
Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.4649	-0.036
EU 10 Years Benchmark	-0.026	-0.016
UK 10 Years Benchmark	1.097	-0.007
<b>Sovereign Bonds</b>		
US Treasury Bond	2.426	-0.018
Eurozone Sovereign Bond	0.294	-0.024
Japan Sovereign Bond	-0.163	-0.006
<b>Corporate Bonds</b>		
US Corporate TR	3.633	-0.025
US High Yield Bond TR	6.207	-0.030
EUR Aggregate Corporate TR	0.805	-0.031
EUR High Yield TR	4.142	-0.006
USD Emerging Market IG & HY	5.298	-0.013

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- U.S. Treasury yields fell following the release of the previously mentioned tame U.S. inflation in March. Data showed that last month's U.S. core consumer prices rose 0.1 percent, lower than expectations of a 0.2 percent increase. Looking forward, the release of initial jobless claims figures later today is likely to provide further clarity on the U.S. inflation.
- Core Eurozone government bond yields fell after President Draghi signaled that risks to the Eurozone's economy remain tilted to the downside and that inflation is likely to decline in the coming months. Focus remains on the ECB's possible stimulus measures in order to avoid a recession.

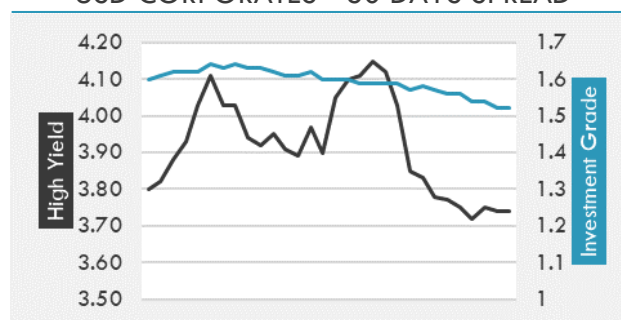
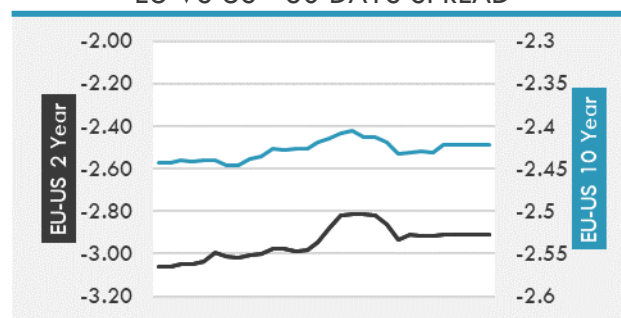
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.581	0.000
3M EUR EURIBOR	-0.310	0.000
3M GBP LIBOR	0.822	0.000
3Y USD SWAP	2.330	-0.032
5Y USD SWAP	2.303	-0.040
10Y USD SWAP	2.447	-0.040
30Y USD SWAP	2.642	-0.030

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.048	-0.033
USD 2Y vs 10Y Spread	0.142	-0.007
USD IG Spread	1.520	-0.020
USD HY Spread	3.740	-0.010
EU vs US 10Y Spread	-2.489	0.000
EU vs US 2Y Spread	-2.907	0.000
EM vs Benchmark Spread	247.300	1.000

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	83.06	0.53%

**Energy**

WTI Crude Future	64.61	0.98%
Brent Crude Future	71.73	1.59%
NYMEX Gasoline	206.92	3.51%
NYMEX Heat Oil	208.76	2.09%
ICE Gasoil	629.75	0.76%
NYMEX Natural Gas	2.7	0.04%

**Precious Metals**

Gold Spot \$/Oz	1307.99	0.30%
Silver Spot \$/Oz	15.2395	0.12%
Platinum Spot \$/Oz	902.84	1.23%
Palladium Spot \$/Oz	1390.48	0.06%
Gold Future	1313.9	0.43%
Silver Future	15.244	0.22%
Platinum Future	908.9	1.07%
Palladium Future	1363.2	0.04%

**Base Metals**

LME Aluminum	1864	-0.75%
LME Copper	6464	-0.35%
LME Zinc	2873	0.42%
LME Nickel	13221	0.19%
LME Lead	1953	-1.14%
LME Tin	20850	-0.12%

**Agricultural**

Corn CBT	370.75	0.61%
Wheat CBT	461.5	-0.54%
Soybeans CBT	902	0.36%
Bean Meal CBT	313.8	0.32%
Rough Rice CBT	10.235	-0.53%
MDE Palm Oil	2170	-1.90%
Soybean CBT	29.38	0.10%
Coffee ICE	96.75	0.68%
Sugar #11 ICE	12.98	0.62%
Cotton #2 ICE	78.46	-0.01%
Cocoa ICE	2423	0.21%
Ethanol CME	1.327	1.45%
Lumber CME	342.4	0.71%
Orange Juice ICE	108.6	-0.73%
Live Cattle CME	119.95	-0.33%
Feeder Cattle CME	157.025	-0.36%
Lean Hogs CME	96.45	1.37%

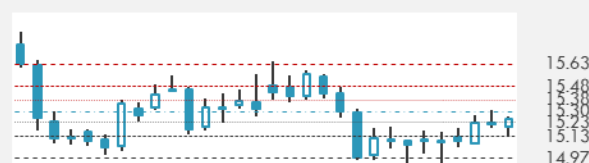
**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices rose after U.S. data showing a decline in gasoline stocks offset a rise in crude inventories to 17-month highs. An OPEC report showing further tightening of global supply through output cuts, particularly from Venezuela, provided support.
- Gold prices rose, helped by a gloomy economic outlook and dovish central banks.

Source: Bloomberg, Reuters

**GOLD 30 DAYS SUPPORT & RESISTANCE**

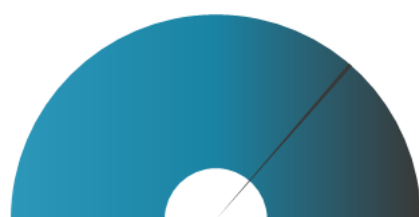
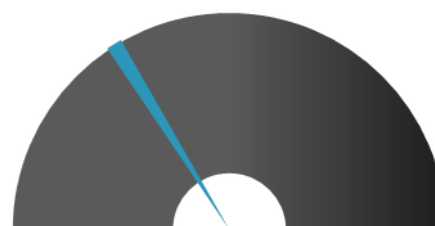
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
CONAGRA BRANDS I	CAG	29.39	6.72
DISCOVERY INC -	DISCA	30.59	6.07
DISCOVERY INC-C	DISCK	28.25	4.71
KELLOGG CO	K	57.55	0.68
VALERO ENERGY	VLO	88.43	3.90
HOLLYFRONTIER CO	HFC	50.04	3.88
UNDER ARMO-C	UA	19.32	3.26
REGENERON PHARM	REGN	408.23	3.16
UNDER ARMOUR-A	UAA	21.36	3.09
NOBLE ENERGY INC	NBL	25.23	2.98

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
AMERISOURCEBERGE	ABC	74	-4.43
HUMANA INC	HUM	266.5	-2.96
FOX CORP - B	FOX	35.93	-2.60
FOX CORP - A	FOXA	36.48	-2.22
SNAP-ON INC	SNA	153.8	-2.19
QUALCOMM INC	QCOM	56.33	-1.93
FISERV INC	FISV	86.75	-1.68
KOHL'S CORP	KSS	71.51	-1.30
MACY'S INC	M	24.76	-1.24
FIDELITY NATIONA	FIS	112.38	-1.21

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- Amazon.com on Wednesday said it had acquired Canvas Technology, a robotics startup in Boulder, Colorado, that has built autonomous carts that can move goods around warehouses.
- Airbus nominated a new German chairman as Frenchman Guillaume Faury prepared to become its chief executive.
- Delta Air Lines on Wednesday lifted its 2019 revenue forecast after reporting better-than-expected quarterly profits, boosted by robust travel demand and a renewed agreement with credit-card issuer American Express.
- Prince Alwaleed bin Talal's firm Kingdom Holding did not buy bonds of Saudi Aramco, its chief executive Talal Ibrahim al-Maiman said. He added that the yield on the bonds was "a bit lower" than what Kingdom would expect.
- Boeing's orders and deliveries sank in the first quarter, with zero new orders for the 737 MAX following a worldwide grounding in March in the wake of two fatal plane crashes.
- Shares in Australia's Crown Resorts tumbled after U.S. casino giant Wynn Resorts quit discussions for a A\$10 billion (\$7.1 billion) buyout.
- Rolls-Royce has agreed to an early inspection of some Trent 1000 TEN engines by regulatory authorities, a week after Singapore Airlines grounded two Boeing Co 787-10 jets fitted with the units.
- Shares of recently listed Lyft fell to a fresh low and closed the day down almost 11 percent on Wednesday on news that rival Uber Technologies was close to filing its own initial public offering.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	New Housing Price Index MoM	0.00%	--	-0.10%	15:30
China	CPI YoY	2.30%	2.30%	1.50%	4:30
China	PPI YoY	0.40%	0.40%	0.10%	4:30
China	Money Supply M2 YoY	8.20%	--	8.00%	
China	New Yuan Loans CNY	1250.0b	--	885.8b	
France	CPI YoY	1.10%	--	1.10%	9:45
France	CPI EU Harmonized YoY	1.30%	--	1.30%	9:45
France	CPI MoM	0.80%	--	0.80%	9:45
France	CPI EU Harmonized MoM	0.90%	--	0.90%	9:45
Germany	CPI YoY	1.30%	--	1.30%	9:00
Germany	CPI MoM	0.40%	--	0.40%	9:00
Germany	CPI EU Harmonized YoY	1.40%	--	1.40%	9:00
Germany	CPI EU Harmonized MoM	0.50%	--	0.50%	9:00
Japan	Money Stock M2 YoY	2.40%	2.40%	2.40%	2:50
Japan	Money Stock M3 YoY	2.10%	2.10%	2.10%	2:50
Russia	Trade Balance	12.4b	--	13.4b	16:00
United States	Initial Jobless Claims	210k	--	202k	15:30
United States	PPI Final Demand MoM	0.30%	--	0.10%	15:30
United States	Continuing Claims	1735k	--	1717k	15:30
United States	PPI Final Demand YoY	1.90%	--	1.90%	15:30
United States	PPI Ex Food and Energy MoM	0.20%	--	0.10%	15:30
United States	PPI Ex Food and Energy YoY	2.40%	--	2.50%	15:30

Source: Bloomberg

## Banque BEMO sal

### Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon  
Tel: + 961 1 568 250 Fax: + 961 1 568 266

### Wealth & Investment Management [research@bemobank.com](mailto:research@bemobank.com)

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon  
Tel: + 961 1 992 600 Fax: + 961 1 983 368  
[www.bemobank.com](http://www.bemobank.com)

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