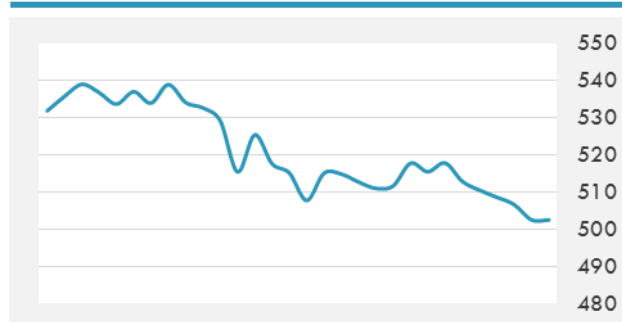
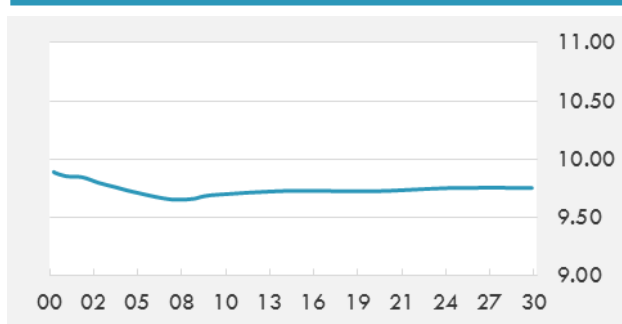


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	502.58	-0.81%	-6.77%	
Development and Reconstruction				
Solidere A	6.21	-2.51%	-11.29%	
Solidere B	6.01	-3.06%	-16.41%	
Banking				
Audi Listed	4.64	0.00%	-5.31%	11.81%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.35	0.00%	-1.46%	10.31%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.94	0.00%	-3.35%	12.56%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	15.33	0.00%	-1.10%	
Ciments Blancs	2.55	0.00%	0.00%	

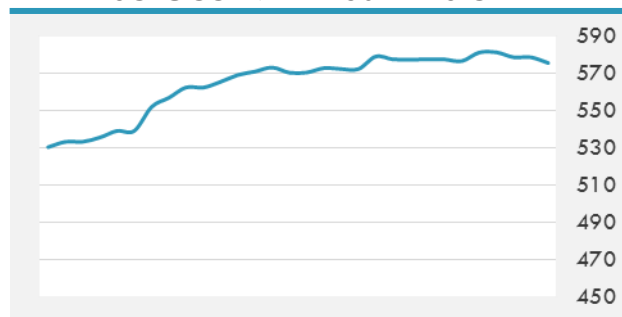
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Lebanon's economy needs urgent "surgery" or it could collapse, Prime Minister Saad al-Hariri said on Sunday at the World Government Summit in Dubai, though he also tried to reassure foreign donors that politicians remained fully united behind the reforms agreed last year.
- Deputy Prime Minister Ghassan Hasbani, also attending the World Government Summit, told Bloomberg television that Lebanon is looking "to have the confidence of Arab countries and other countries to place large deposits in the central bank of Lebanon, which is something that could happen fairly soon".

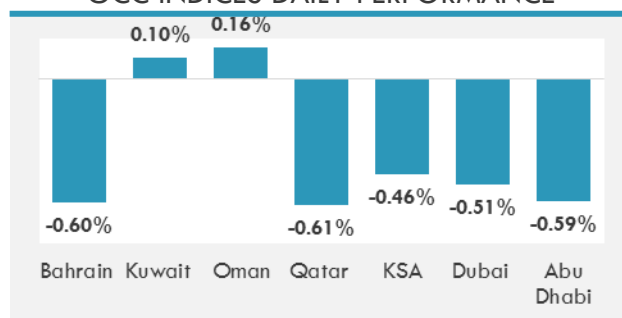
Source: Daily Star, Gulf Business

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1418.1	-0.60%	5.41%
Kuwait	5199.64	0.10%	2.55%
Oman	4158.49	0.16%	-3.92%
Qatar	10441.21	-0.61%	1.38%
KSA	8573.21	-0.46%	9.54%
Dubai	2529.72	-0.51%	0.06%
Abu Dhabi	5082.01	-0.59%	3.22%

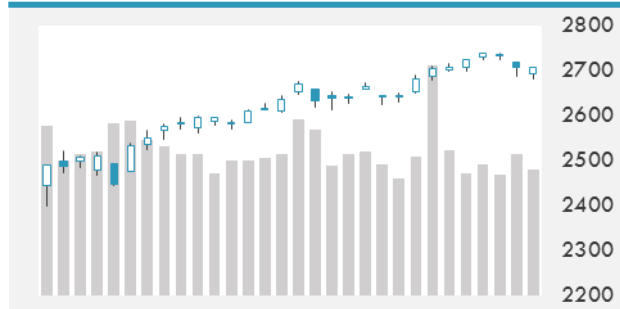
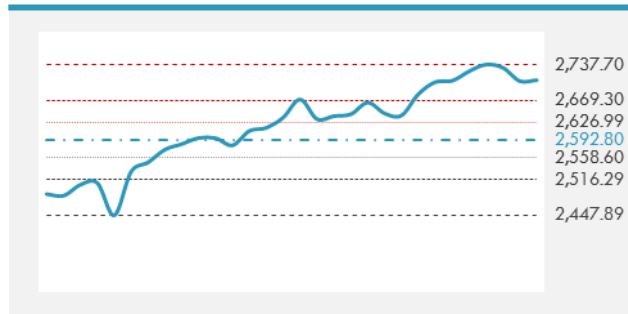
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30378
Omani Rial Spot	USD/OMR	0.38498
Qatari Riyal Spot	USD/QAR	3.6538
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25106.33	-0.25%	7.63%	-1.20%
S&P 500	2707.88	0.07%	8.02%	-1.32%
Nasdaq	7298.198	0.14%	9.99%	-1.63%
Sectors Indices				
Discretionary	843.51	-0.51%	7.93%	-0.22%
Staples	552.62	0.54%	5.89%	0.03%
Energy	463.84	-0.72%	9.38%	-0.50%
Financials	425.53	-0.55%	7.48%	0.35%
Healthcare	1040.39	0.18%	3.92%	-2.20%
Industrials	614.16	0.12%	13.28%	-2.55%
IT	1190.85	0.49%	9.42%	-2.26%
Materials	330.3	-0.05%	4.32%	0.00%
Com. Services	151.73	0.35%	9.33%	-1.24%
Utilities	282.38	0.49%	5.12%	-1.13%
Real Estate	214.5	0.10%	11.51%	-0.29%

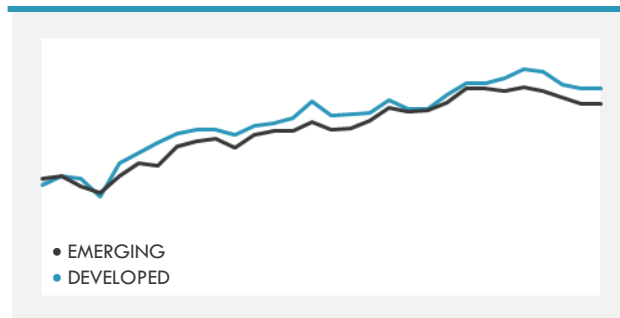
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities ended relatively flat despite some support from positive corporate results. Skepticism over the U.S. and China reaching a trade deal before a looming deadline added to concerns over slowing global growth, pressuring stocks lower. Consumer discretionary and energy shares were among the worst performing S&P sectors.
- European shares were dragged lower on weak earnings. The European Commission's lowering of growth forecast and the above mentioned negative trade developments also weighed in.
- Japanese equities were markedly lower, falling about 2 percent.

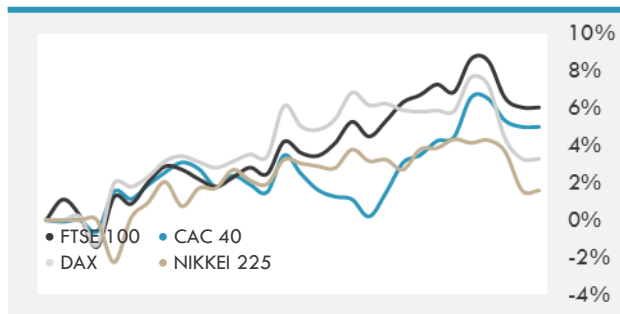
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1194.33	-0.34%	7.25%	-0.51%
Developed	2020.53	-0.32%	7.25%	-0.61%
Emerging	1036.03	-0.57%	7.27%	0.31%
Frontier	2684.75	0.09%	7.95%	-0.18%
Europe	121.04	-0.55%	5.99%	-0.87%
Latin America	2851.15	0.19%	11.12%	-1.52%
Asia Pacific	154.88	-1.02%	5.57%	2.07%

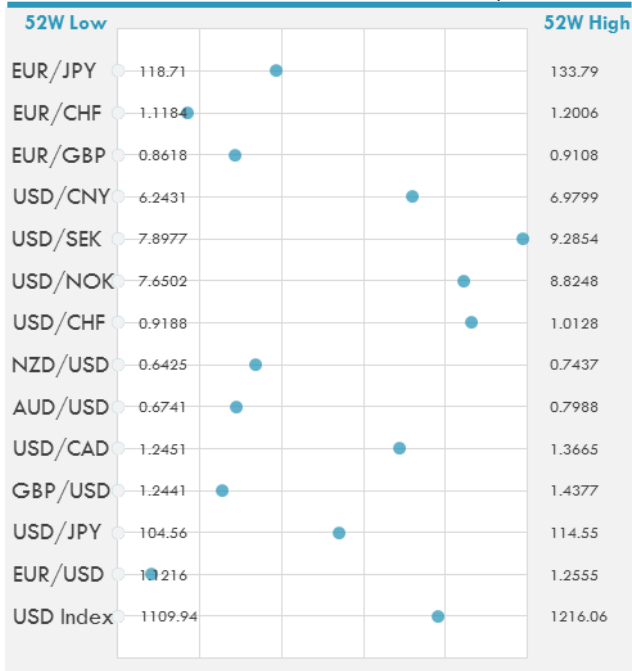
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3135.62	-0.48%	4.47%	-0.45%
FTSE 100	7071.18	-0.32%	5.10%	-1.30%
CAC 40	4961.64	-0.48%	4.88%	-0.42%
DAX	10906.78	-1.05%	3.29%	0.41%
Swiss SMI	9003.41	-0.36%	6.81%	-0.66%
Nikkei 225	20333.17	0.00%	1.59%	5.06%
CSI 300	3298.69	1.58%	9.57%	0.00%

INTERNATIONAL EQUITY - 30 DAYS CHART


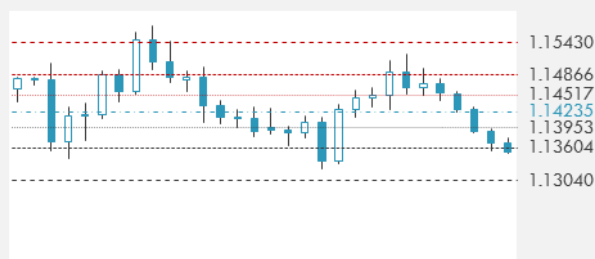
FOREIGN EXCHANGE MARKET
Last Price Daily % Δ 10D Vol 25 Δ RR

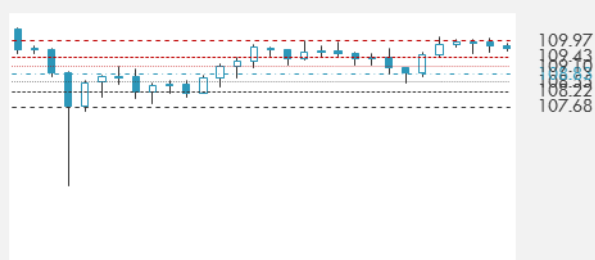
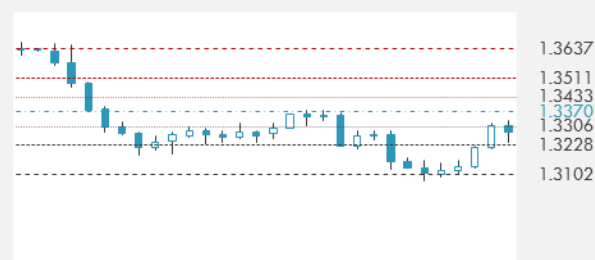
Major USD Cross Rate				
USD Index	1192.69	0.05%	0.00%	-
EUR/USD	1.1327	0.04%	-0.01%	-0.268
USD/JPY	109.96	0.21%	0.09%	-0.858
GBP/USD	1.2932	-0.09%	-1.03%	-0.650
USD/CAD	1.3284	0.05%	0.00%	0.280
AUD/USD	0.7102	0.20%	0.11%	-0.655
NZD/USD	0.6767	0.40%	0.34%	-0.525
USD/CHF	0.9998	-0.07%	-0.14%	-0.160
USD/NOK	8.6418	0.05%	-0.19%	0.575
USD/SEK	9.2706	-0.04%	0.20%	0.245
USD/CNY	6.7715	0.39%	0.60%	-0.410
Major EUR Cross Rate				
EUR/GBP	0.87589	0.21%	-1.52%	0.550
EUR/CHF	1.13247	-0.04%	-0.40%	-0.368
EUR/JPY	124.55	0.23%	0.18%	-1.045

DISTANCE FROM 52 WEEKS LOW/HIGH


- The euro held near two-week lows as traders nursed losses in a week of disappointing data that indicated an economic slowdown in Europe was spreading as trade tensions between U.S and China remain high.
- The U.S. dollar held steady against its peers, as traders sought its safety in the wake of several market uncertainties. The safe-haven Japanese yen and Swiss franc however remained firm against the U.S. dollar.
- The British pound fell as the Bank of England cut its U.K. growth forecast and voiced Brexit fears.

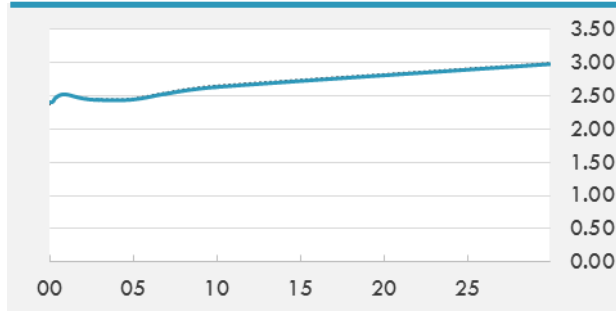
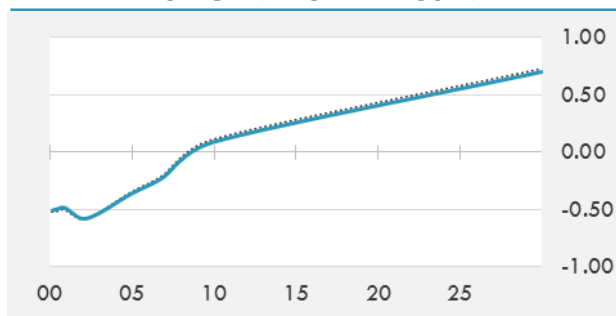
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.6339	-0.023
EU 10 Years Benchmark	0.087	-0.028
UK 10 Years Benchmark	1.151	-0.026
Sovereign Bonds		
US Treasury Bond	2.564	-0.018
Eurozone Sovereign Bond	0.535	0.002
Japan Sovereign Bond	-0.152	-0.006
Corporate Bonds		
US Corporate TR	3.888	-0.013
US High Yield Bond TR	6.887	0.034
EUR Aggregate Corporate TR	1.077	0.004
EUR High Yield TR	4.910	0.050
USD Emerging Market IG & HY	5.461	-0.017

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields fell for a fourth straight session, pressured by global equity market losses and the aforementioned negative trade developments.
- Germany's 10-year government bonds yield, dropped below 0.1 percent for the first time since late 2016 reflecting concerns about economic conditions in the Eurozone's largest economy. Lower growth forecasts and a fall in German industrial production weighed in.
- U.K. government bond yields continued to fall as Brexit uncertainty lingered and the Bank of England's lowering of GDP growth projection for the coming years continued to weigh in.

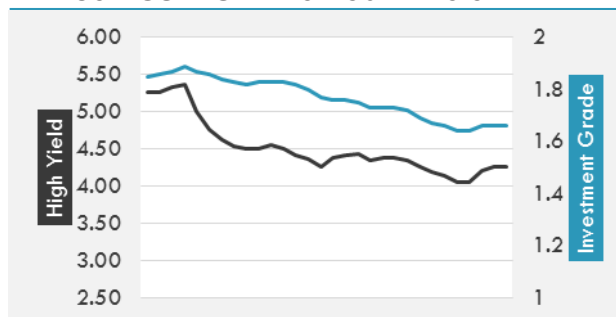
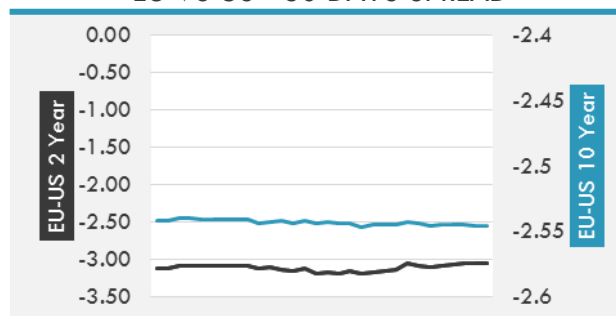
Source: Bloomberg, Financial Times, Economic times

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.698	0.001
3M EUR EURIBOR	-0.308	0.000
3M GBP LIBOR	0.883	-0.014
3Y USD SWAP	2.555	-0.015
5Y USD SWAP	2.536	-0.020
10Y USD SWAP	2.661	-0.023
30Y USD SWAP	2.795	-0.015

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.209	-0.038
USD 2Y vs 10Y Spread	0.165	-0.009
USD IG Spread	1.660	0.000
USD HY Spread	4.260	0.050
EU vs US 10Y Spread	-2.547	-0.010
EU vs US 2Y Spread	-3.044	0.014
EM vs Benchmark Spread	270.200	1.200

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	80.07	0.03%

Energy

WTI Crude Future	52.72	0.15%
Brent Crude Future	62.1	0.76%
NYMEX Gasoline	144.64	1.44%
NYMEX Heat Oil	190.85	0.42%
ICE Gasoil	580	1.27%
NYMEX Natural Gas	2.583	1.25%

Precious Metals

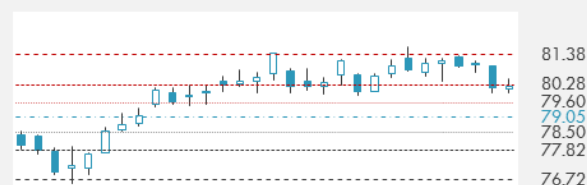
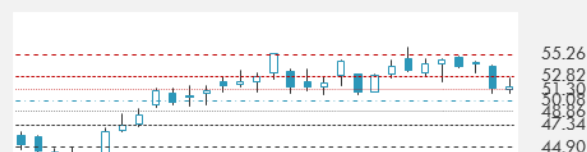
Gold Spot \$/Oz	1314.29	0.32%
Silver Spot \$/Oz	15.8242	0.56%
Platinum Spot \$/Oz	800.95	0.34%
Palladium Spot \$/Oz	1404.26	1.32%
Gold Future	1318.5	0.33%
Silver Future	15.809	0.61%
Platinum Future	802.5	0.65%
Palladium Future	1371.2	0.96%

Base Metals

LME Aluminum	1881	-0.69%
LME Copper	6210	-0.58%
LME Zinc	2704	-0.99%
LME Nickel	12570	-3.20%
LME Lead	2080	0.00%
LME Tin	21050	0.48%

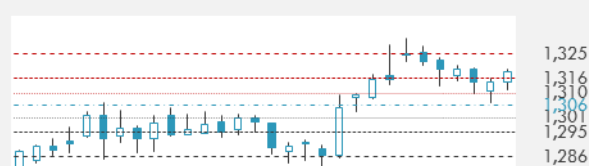
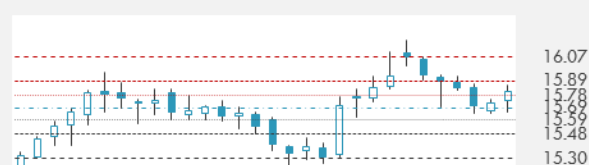
Agricultural

Corn CBT	374.25	-0.60%
Wheat CBT	517.25	0.78%
Soybeans CBT	914.5	0.14%
Bean Meal CBT	306.1	0.20%
Rough Rice CBT	10.365	-1.29%
MDE Palm Oil	2290	-1.21%
Soybean CBT	31.19	0.22%
Coffee ICE	105.6	-1.58%
Sugar #11 ICE	12.66	-0.31%
Cotton #2 ICE	72.55	-0.36%
Cocoa ICE	2235	-0.84%
Ethanol CME	1.308	1.16%
Lumber CME	419.1	-1.27%
Orange Juice ICE	120.95	0.92%
Live Cattle CME	127.925	0.87%
Feeder Cattle CME	144.1	0.59%
Lean Hogs CME	58.425	-1.97%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices ended marginally higher as traders continued to assess risks to global supply from OPEC output cuts and U.S. sanctions on Venezuela, which offered support to prices. Concerns regarding the global economy however, limited the rise.
- Gold prices ended higher, finding support from the clouded market sentiment.

Source: Bloomberg

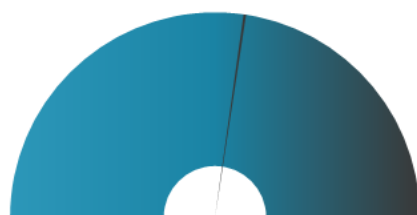
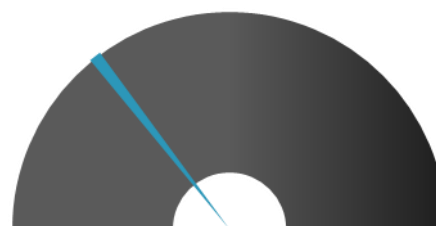
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
COTY INC-CL A	COTY	9.33	32.15
MATTEL INC	MAT	15.23	23.22
ELECTRONIC ARTS	EA	97.6	16.05
MOTOROLA SOLUTIO	MSI	135.37	14.12
DXC TECHNOLOGY C	DXC	69.21	7.12
MOHAWK INDS	MHK	135.78	5.91
PHILIP MORRIS IN	PM	79.98	4.24
FORTIVE CORP	FTV	76.82	3.22
WILLIS TOWERS WA	WLTW	167.82	3.10
NIELSEN HOLDINGS	NLSN	26.3	2.94

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
GOODYEAR TIRE	GT	18.69	-9.05
HENRY SCHEIN INC	HSIC	59.15	-5.31
HANESBRANDS INC	HBI	17.84	-4.65
AFFIL MANAGERS	AMG	104.84	-3.46
ARCONIC INC	ARNC	17.1	-3.28
SEALED AIR CORP	SEE	42.89	-3.12
QORVO INC	QRVO	64.51	-3.04
CARDINAL HEALTH	CAH	52.67	-2.91
NEWFIELD EXPLORA	NFX	16.3	-2.86
UNITEDHEALTH GRP	UNH	261.9	-2.64

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- The City of Paris is suing Airbnb for publishing 1,000 illegal rentals adverts, which could cost the American rental website more than 12.5 million euros (\$14 million), the mayor of Paris Anne Hidalgo told the Journal du Dimanche newspaper.
- Qatar's Al Jazeera Media Network said it would partner with Bloomberg Media Distribution as part of a content license agreement to expand its global business news coverage. Select Bloomberg content like digital video and charts will run on Al Jazeera's english-language digital properties, the company said.
- Amazon.com is exploring alternatives to locating part of its new headquarters in New York in case the plan should fail due to local opposition, Reuters reports.
- The United States has sued Lockheed Martin , Lockheed Martin Services , and Mission Support Alliance, as well as a Lockheed executive for alleged false claims and kickbacks on a multibillion-dollar contract to clean up a nuclear site, the Justice Department said on Friday.
- A game developed by Electronics Arts as a competitor to the wildly popular "Fortnite" has signed up 10 million players within three days of its launch, the videogame maker said, driving its shares up 16 percent on Friday.
- Barclays is shifting some jobs in its London-based credit and equity derivatives sales teams to Paris as it reorganizes its operations ahead of Brexit, Reuters reports.
- German Finance Minister Scholz said he was in talks with banks about their future and called reports of a merger of Deutsche Bank and Commerzbank "speculation". Deutsche has been plagued by 3 years of losses, ratings downgrades, and failed stress tests.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Int'l Merchandise Trade	--	--	-2.06b	
China	Money Supply M2 YoY	8.20%	--	8.10%	
China	New Yuan Loans CNY	3000.0b	--	1080.0b	
China	Foreign Reserves	\$3080.00b	--	\$3072.71b	
China	Money Supply M1 YoY	1.90%	--	1.50%	
China	Money Supply M0 YoY	8.40%	--	3.60%	
China	Foreign Direct Investment YoY CNY	--	--	24.90%	
France	Bank of France Ind. Sentiment	103	--	103	9:30
Russia	Trade Balance	18.2b	--	19.0b	15:00
Russia	Exports	38.9b	--	40.5b	15:00
Russia	Imports	22.3b	--	21.5b	15:00
United Kingdom	GDP QoQ	0.30%	--	0.60%	11:30
United Kingdom	GDP YoY	1.40%	--	1.50%	11:30
United Kingdom	Industrial Production MoM	0.10%	--	-0.40%	11:30
United Kingdom	Manufacturing Production MoM	0.20%	--	-0.30%	11:30
United Kingdom	Trade Balance	-£3000m	--	-£2904m	11:30
United Kingdom	Industrial Production YoY	-0.50%	--	-1.50%	11:30
United Kingdom	Visible Trade Balance GBP/Mn	-£11892m	--	-£12023m	11:30
United Kingdom	Manufacturing Production YoY	-1.10%	--	-1.10%	11:30
United Kingdom	Trade Balance Non EU GBP/Mn	-£3800m	--	-£3925m	11:30
United Kingdom	Index of Services 3M/3M	0.40%	--	0.30%	11:30
United Kingdom	Index of Services MoM	0.00%	--	0.30%	11:30

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
Tel: + 961 1 568 250 Fax: + 961 1 568 266

Wealth & Investment Management research@bemobank.com

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

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