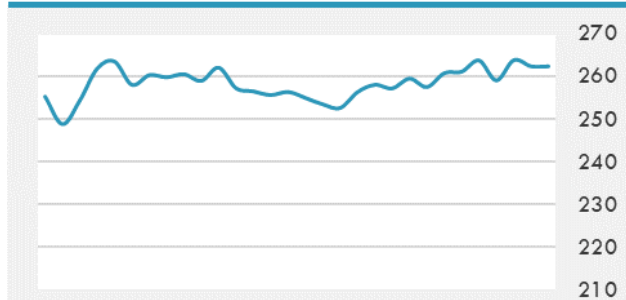
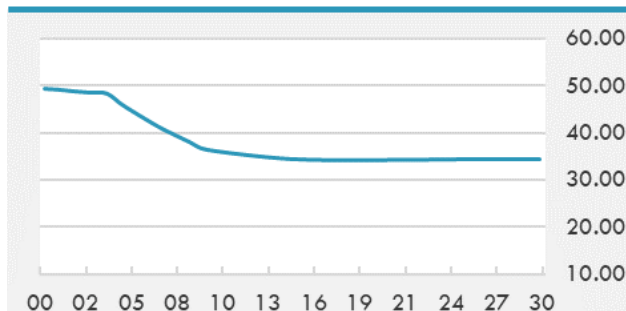


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	262.3	-0.55%	-2.73%	
Development and Reconstruction				
Solidere A	8.98	-0.22%	23.01%	
Solidere B	8.82	-2.00%	20.99%	
Banking				
Audi Listed	1.66	0.00%	-52.57%	34.38%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	0.85	0.00%	-15.00%	16.51%
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	4	0.00%	-43.42%	28.91%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	9.71	0.00%	-0.41%	
Ciments Blancs	2.9	0.00%	11.54%	

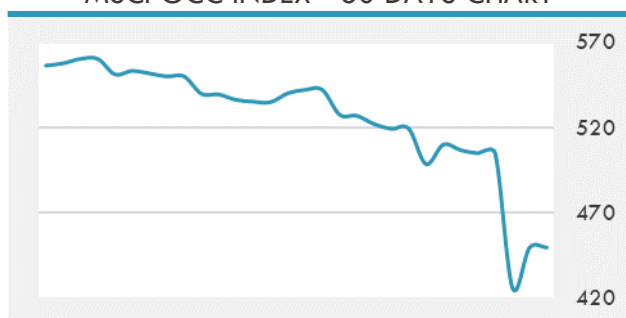
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Energy titan Saudi Aramco said Tuesday it will boost crude oil supplies to 12.3 million barrels per day in April, flooding markets as it escalates a price war with Russia. Riyadh had already slashed its price for April delivery after Russia refused its proposal that producer alliance OPEC+ orchestrate a co-ordinated cut of 1.5 million barrels per day. The production cut had been mooted to shore up global oil prices, which have gone into meltdown as the deadly new coronavirus casts a pall over the world economy, but now price cuts and rising output indicate an unravelling of OPEC+ co-operation.

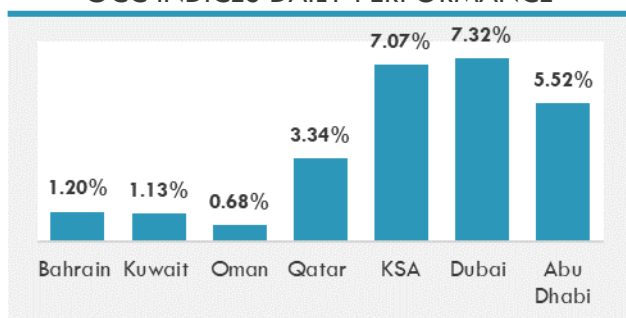
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1493.26	1.20%	-7.51%
Kuwait	4854.43	1.13%	-21.93%
Oman	3797.85	0.68%	-3.75%
Qatar	8433.03	3.34%	-17.38%
KSA	6762.03	7.07%	-21.65%
Dubai	2231.09	7.32%	-20.14%
Abu Dhabi	4262.64	5.52%	-16.55%

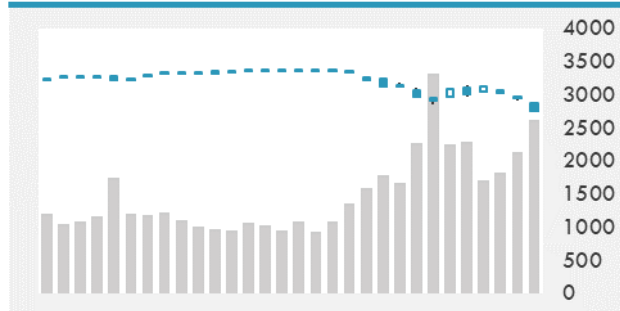
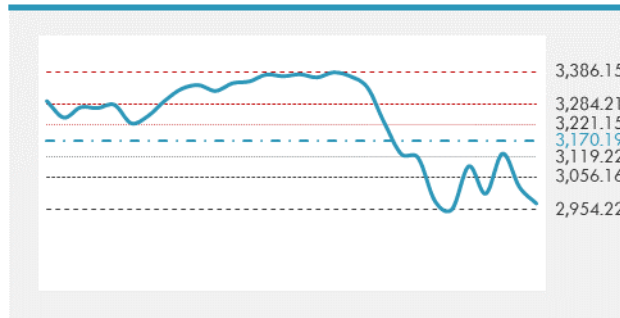
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37716
Kuwaiti Dinar Spot	USD/KWD	0.3064
Omani Rial Spot	USD/OMR	0.38495
Qatari Riyal Spot	USD/QAR	3.6625
Saudi Riyal Spot	USD/SAR	3.7546
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25018.16	4.89%	-12.34%	7.88%
S&P 500	2882.23	4.94%	-10.79%	8.39%
Nasdaq	8344.253	4.95%	-7.00%	8.15%
Sectors Indices				
Discretionary	897.98	5.38%	-8.95%	11.11%
Staples	622.09	2.93%	-3.85%	3.02%
Energy	267.37	5.00%	-41.43%	9.37%
Financials	399.35	6.04%	-21.91%	12.35%
Healthcare	1107.57	3.47%	-6.79%	3.88%
Industrials	581.23	5.22%	-15.47%	10.00%
IT	1535.2	6.60%	-4.72%	11.04%
Materials	315.95	3.93%	-18.12%	6.02%
Communication Services	165.62	4.53%	-8.82%	8.05%
Utilities	322.9	1.01%	-1.66%	0.71%
Real Estate	232.52	4.99%	-3.25%	8.19%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities rose pulling back from the brink of bear market confirmation as bargain hunting and stimulus hopes calmed investors' fears of recession and uncertainties surrounding the coronavirus.
- European shares fell as a jump in infections across the bloc unsettled investors already reeling from the oil price crash.

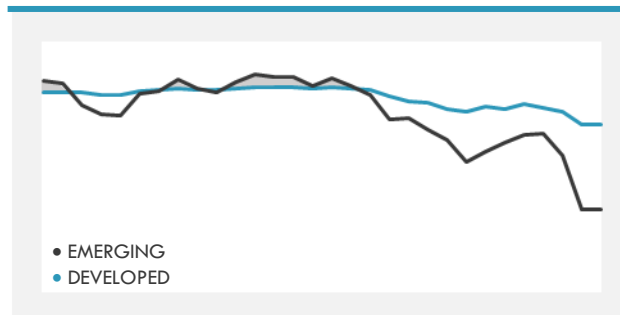
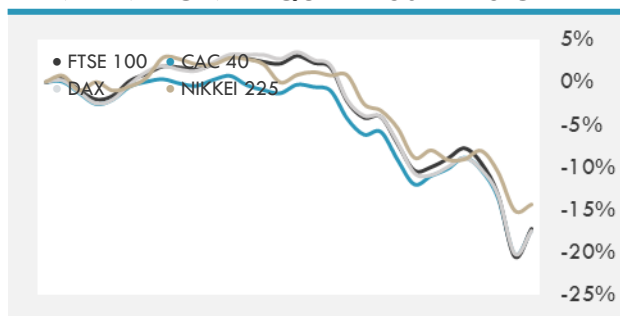
INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1200.66	2.70%	-13.07%	4.59%
Developed	2051.96	2.84%	-13.00%	4.71%
Emerging	964.55	1.75%	-13.47%	3.00%
Frontier	2215.29	1.64%	-19.52%	2.82%
Europe	112.37	-1.04%	-19.51%	-1.05%
Latin America	2112.23	5.92%	-27.61%	12.36%
Asia Pacific	150.99	0.86%	-11.53%	1.35%

INTERNATIONAL EQUITY INDICES

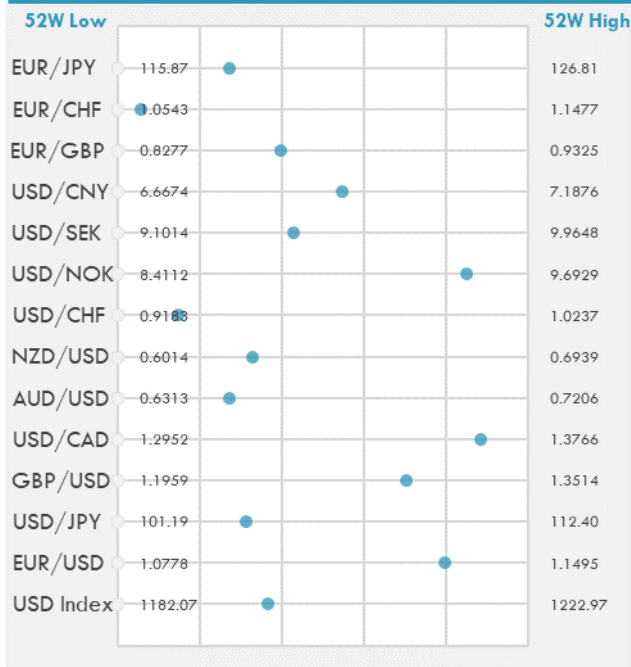
	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	2910.02	-1.66%	-22.30%	-1.62%
FTSE 100	5960.23	-0.09%	-20.98%	-0.56%
CAC 40	4636.61	-1.51%	-22.44%	-1.46%
DAX	10475.49	-1.41%	-20.93%	-1.19%
Swiss SMI	9195.93	-0.01%	-13.38%	-0.40%
Nikkei 225	19416.06	-2.27%	-17.93%	2.21%
CSI 300	4028.43	-1.33%	-1.66%	1.69%

Source: Bloomberg, Financial Times, Reuters

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


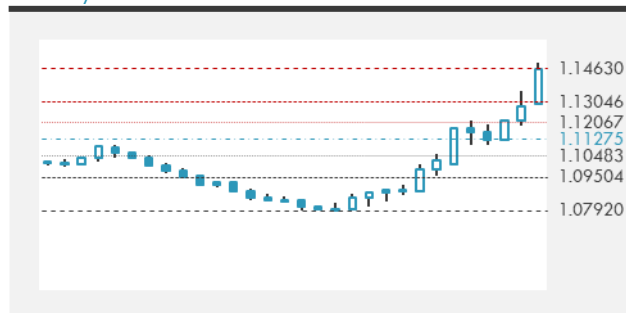
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1201.76	-0.24%	-0.04%	-	
EUR/USD	1.1326	0.09%	-0.21%	2.335	
USD/JPY	104.99	0.58%	0.85%	-7.730	
GBP/USD	1.293	0.03%	-0.07%	0.740	
USD/CAD	1.3683	-0.65%	1.48%	2.573	
AUD/USD	0.6527	0.69%	0.38%	-1.753	
NZD/USD	0.6326	1.14%	1.38%	-1.553	
USD/CHF	0.9355	-0.14%	0.09%	-2.558	
USD/NOK	9.5678	-0.51%	0.36%	0.508	
USD/SEK	9.4709	-0.62%	-0.27%	0.885	
USD/CNY	6.9487	-0.12%	-0.10%	2.768	
EUR/GBP	0.87578	0.04%	-0.66%	0.695	
EUR/CHF	1.05947	-0.05%	-0.54%	-1.008	
EUR/JPY	118.9	0.65%	-0.03%	-4.283	

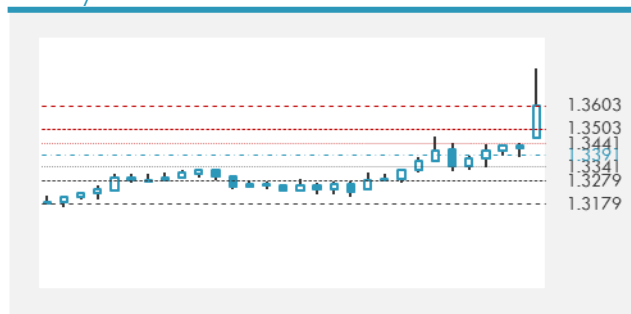
DISTANCE FROM 52 WEEKS LOW/HIGH


- The US dollar amid investor hopes that global monetary policymakers will make further stimulus efforts to mitigate the economic impact of the coronavirus outbreak.
- The British pound fell as a broad dollar rebound on expectations that the White House will unveil a fiscal stimulus package to limit the economic damage wrought by the coronavirus.
- The Canadian dollar rose as hopes for coordinated policy action to cushion the economic impact of coronavirus helped support stocks globally and the price of oil, one of Canada's biggest exports.

Source: Bloomberg, Financial Times, Reuters

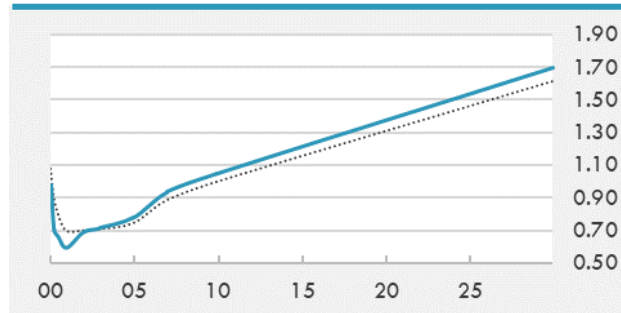
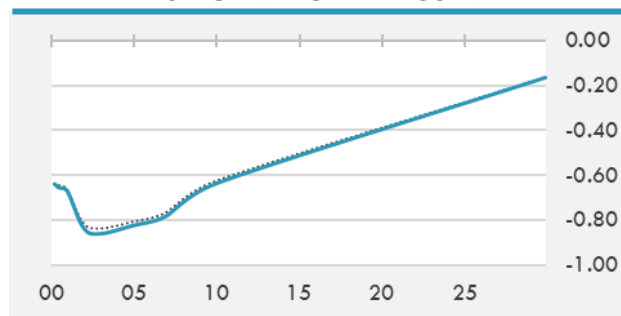
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	0.803	0.262
EU 10 Years Benchmark	-0.79	0.066
UK 10 Years Benchmark	0.24	0.081
Sovereign Bonds		
US Treasury Bond	0.797	0.214
Eurozone Sovereign Bond	-0.181	0.031
Japan Sovereign Bond	-0.236	0.076
Corporate Bonds		
US Corporate TR	2.596	0.265
US High Yield Bond TR	7.180	0.000
EUR Aggregate Corporate TR	0.675	0.037
EUR High Yield TR	5.090	0.016
USD Emerging Market IG & HY	5.175	0.128

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S treasury yields rose from all-time lows on Tuesday as global oil and stock markets rebounded on optimism that governments would take steps to reboot economies impacted by the global spread of coronavirus.
- Germany's safe-haven government bond yields rose sharply from record-low levels on Tuesday, as oil prices bounced 7% and hopes for stimulus to support global growth in the face of the coronavirus outbreak helped stem market panic.

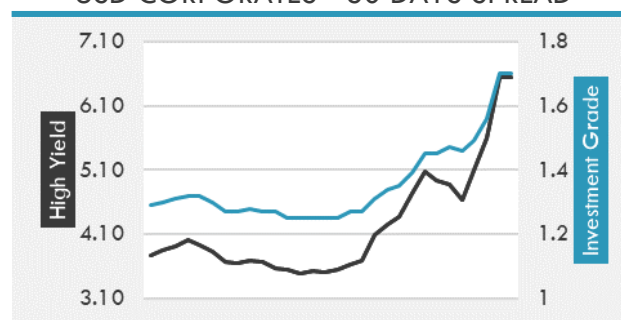
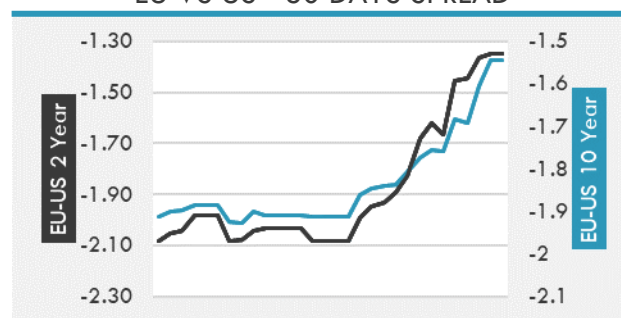
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.768	0.000
3M EUR EURIBOR	-0.482	-0.014
3M GBP LIBOR	0.472	0.000
3Y USD SWAP	0.561	0.055
5Y USD SWAP	0.638	0.081
10Y USD SWAP	0.728	0.125
30Y USD SWAP	0.766	0.174

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.322	0.159
USD 2Y vs 10Y Spread	0.261	0.105
USD IG Spread	1.700	0.000
USD HY Spread	6.500	-0.050
EU vs US 10Y Spread	-1.552	-0.178
EU vs US 2Y Spread	-1.462	-0.113
EM vs Benchmark Spread	349.500	-5.400

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	69.09	-0.30%

Energy

WTI Crude Future	33.45	-2.65%
Brent Crude Future	36.37	-2.28%
NYMEX Gasoline	112.19	-3.04%
NYMEX Heat Oil	123.28	-1.37%
ICE Gasoil	372	0.81%
NYMEX Natural Gas	1.933	-0.15%

Precious Metals

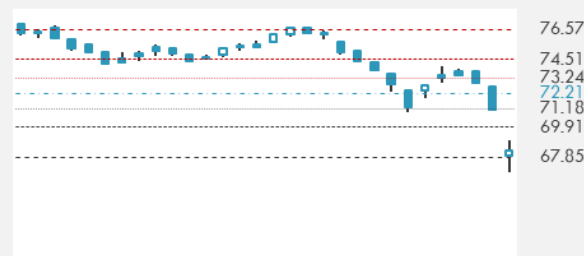
Gold Spot \$/Oz	1665.61	0.46%
Silver Spot \$/Oz	17.0999	1.00%
Platinum Spot \$/Oz	884.57	1.75%
Palladium Spot \$/Oz	2354.18	-2.35%
Gold Future	1666	0.34%
Silver Future	17.09	0.80%
Platinum Future	883.8	1.66%
Palladium Future	2256	-2.65%

Base Metals

LME Aluminum	1697	0.59%
LME Copper	5566	0.56%
LME Zinc	1976	-0.15%
LME Nickel	12680	0.24%
LME Lead	1795	-0.22%
LME Tin	16875	1.05%

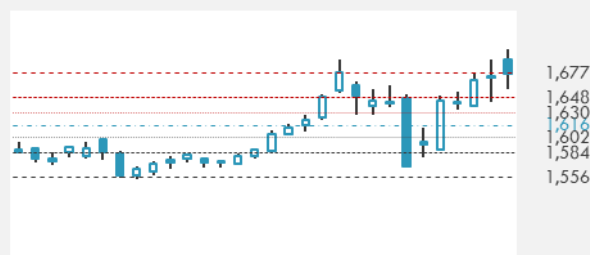
Agricultural

Corn CBT	375.5	-0.53%
Wheat CBT	519.5	-0.53%
Soybeans CBT	878.75	0.29%
Bean Meal CBT	302.7	0.26%
Rough Rice CBT	12.885	0.27%
MDE Palm Oil	2359	0.73%
Soybean CBT	27.81	0.51%
Coffee ICE	115.85	1.31%
Sugar #11 ICE	12.47	-0.95%
Cotton #2 ICE	61.66	0.41%
Cocoa ICE	2609	1.24%
Ethanol CME	1.244	0.00%
Lumber CME	364.8	0.00%
Orange Juice ICE	96.2	0.00%
Live Cattle CME	99.525	0.00%
Feeder Cattle CME	127.95	0.00%
Lean Hogs CME	65	3.17%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices rose as Trump said that the White House and Congress would meet to consider 'very substantial' economic relief measures to combat the coronavirus.
- Gold prices fell as risk sentiment improved and the dollar firmed on expected global support measures to soften the economic impact from the coronavirus.

Source: Bloomberg, Reuters

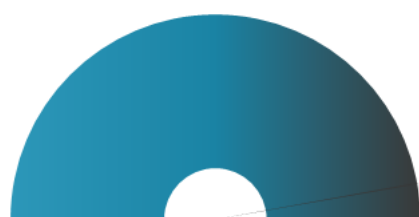
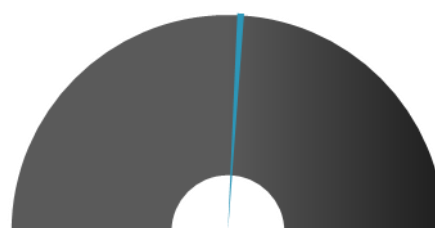
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NVR INC	NVR	3750	3.24
AMAZON.COM INC	AMZN	1891.82	5.07
ALPHABET INC-C	GOOG	1280.39	5.33
ALPHABET INC-A	GOOGL	1275.17	4.88
TRANSDIGM GROUP	TDG	495.64	9.65
CHIPOTLE MEXICAN	CMG	701.21	6.59
BLACKROCK INC	BLK	459	9.54
EQUINIX INC	EQIX	610.28	6.31
AUTOZONE INC	AZO	1148.3	3.11
METTLER-TOLEDO	MTD	701.71	4.77

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NEXTERA ENERGY	NEE	255.73	-2.12
LABORATORY CP	LH	170.71	-3.06
QUEST DIAGNOSTIC	DGX	106.34	-3.19
EVERSOURCE ENERG	ES	91.14	-1.53
PAYCOM SOFTWARE	PAYC	239.48	-0.56
GILEAD SCIENCES	GILD	72.34	-1.61
CITRIX SYSTEMS	CTXS	114.78	-1.01
CERNER CORP	CERN	69.14	-1.59
NASDAQ INC	NDAQ	104.7	-0.96
VENTAS INC	VTR	43.94	-2.18

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Uber Technologies notified riders and drivers that it may temporarily suspend the accounts of anyone who has tested positive for the coronavirus or have been exposed to it.
- Fiat Chrysler is temporarily halting operations at some plants in Italy and will reduce production rates in response to the coronavirus outbreak in the country, the largest in Europe.
- German sportswear makers Adidas and Puma warned of a major decline in sales in China due to the coronavirus and said while there were early signs of improvement there the impact had spread to other markets.
- Tesla Inc Chief Executive Officer Elon Musk said he was looking for locations in the central United States to build a new factory for the company's electric pickup truck.
- Hourly wage workers at McDonald's Corp on Tuesday sought paid sick leave for those working at its U.S. restaurants and an update to the safety protocols as coronavirus cases in the United States rise.
- Intel said EU antitrust regulators got it wrong when they fined the chipmaker 1.06 billion euros (\$1.2 billion) more than a decade ago for thwarting a British rival in a case that could affect Google and Qualcomm.
- Boeing Co said an employee at its Everett facility in Washington state has tested positive for the coronavirus and has now been quarantined.
- Samsung Display, a supplier for Samsung Electronics and Apple, has asked Vietnam to exempt 700 engineers from coronavirus-hit South Korea from a mandatory quarantine, saying they need to prepare for the production of screens for new smartphones.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Spain	Retail Sales YoY	--	0.90%	1.90%	10:00
United-Kingdom	Bank of England Bank Rate	--	0.25%	0.75%	09:01
United-Kingdom	Industrial Production MoM	0.30%	-0.10%	0.10%	11:30
United-Kingdom	LME Copper Stocks	--	-700	-3700	11:00
United-Kingdom	Manufacturing Production MoM	0.20%	0.20%	0.30%	11:30
United-Kingdom	LME Primary Aluminium Stocks	--	-7725	-9925	11:00
United-Kingdom	BOE Asset Purchase Target	--	435b	435b	09:02
United-Kingdom	Trade Balance GBP/Mn	-\$356m	£4212m	£7715m	11:30
United-Kingdom	Industrial Production YoY	-2.60%	-2.90%	-1.80%	11:30
United-Kingdom	Visible Trade Balance GBP/Mn	-\$7000m	-\$3720m	£845m	11:30
United-Kingdom	LME Nickel Stocks	--	180	-582	11:00
United-States	CPI MoM	0.00%	--	0.10%	14:30
United-States	DOE U.S. Crude Oil Inventories	1700k	--	784k	16:30
United-States	MBA Mortgage Applications	--	55.40%	15.10%	13:00
United-States	DOE U.S. Gasoline Inventories	-2879k	--	-4339k	16:30
United-States	CPI Ex Food and Energy MoM	0.20%	--	0.20%	14:30
United-States	DOE U.S. Distillate Inventory	-2250k	--	-4008k	16:30
United-States	Monthly Budget Statement	-\$236.8b	--	-\$234.0b	20:00
United-States	DOE Total Fuel Ethanol Inventory	--	--	24964k	16:30
United-States	DOE Cushing OK Crude Inventory	--	--	-1971k	16:30
United-States	Bloomberg CPI YoY	2.20%	--	2.50%	14:30

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