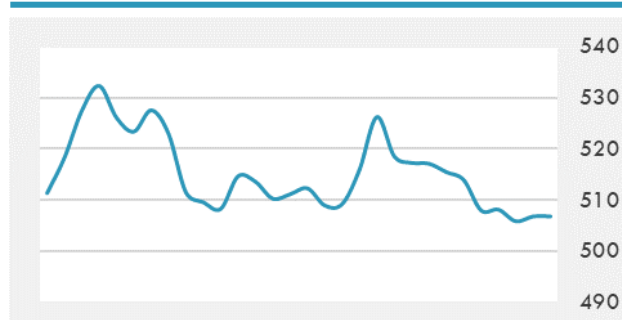
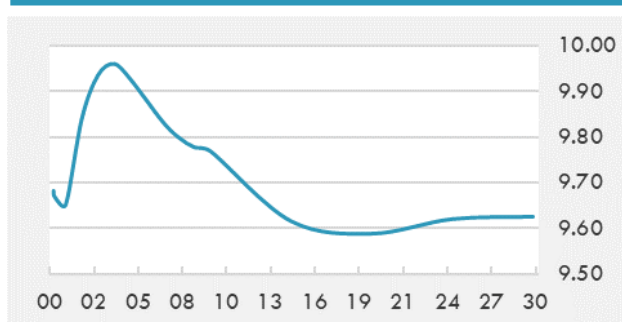


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	506.86	0.19%	-5.97%	
Development and Reconstruction				
Solidere A	6	5.45%	-14.29%	
Solidere B	5.82	2.65%	-19.05%	
Banking				
Audi Listed	4.67	-4.50%	-4.69%	11.75%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.04%
Byblos Listed	1.35	-0.74%	-1.46%	10.39%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	9.27	0.00%	0.22%	12.16%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	15.3	0.00%	-1.29%	16.75%
Ciments Blancs	2.61	0.00%	2.35%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- The Foreign and Tourism Ministers of Lebanon, Cyprus, and Greece held a tripartite summit in Beirut yesterday, resulting in agreements in the fields of tourism and oil and gas. The Ministries of Foreign Affairs and Energy and Water agreed with their Cypriot counterparts to jointly develop inter-border oil and gas projects and to set a unified maritime border line.
- Fitch Ratings has affirmed Kuwait's long-term foreign currency issuer default rating at "AA" with a stable outlook. Kuwait's key credit strengths are its exceptionally strong fiscal and external metrics and of the lowest fiscal breakeven Brent oil prices among Fitch-rated oil exporters.

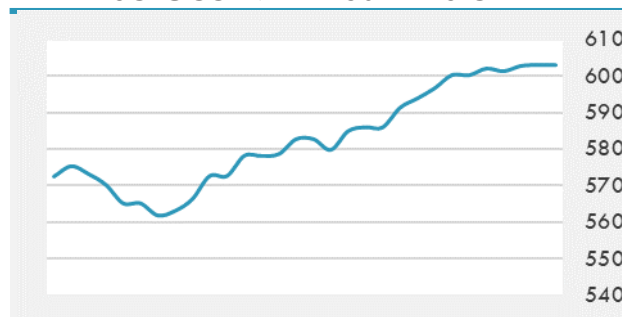
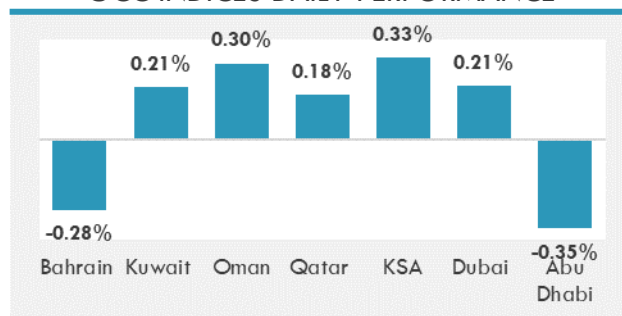
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1438.48	-0.28%	7.57%
Kuwait	5742.38	0.21%	13.05%
Oman	3983.79	0.30%	-7.86%
Qatar	10236.22	0.18%	-0.39%
KSA	9077.2	0.33%	16.11%
Dubai	2807.96	0.21%	10.29%
Abu Dhabi	5058.1	-0.35%	2.79%

LOCAL/GCC FOREIGN EXCHANGE

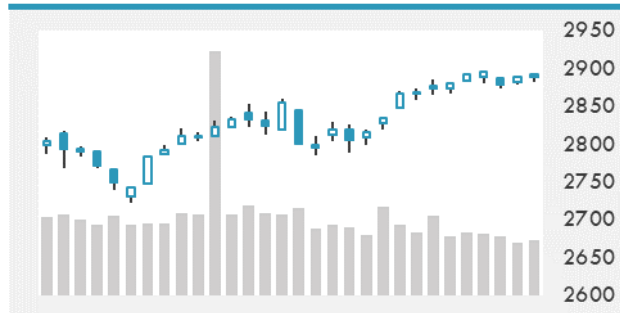
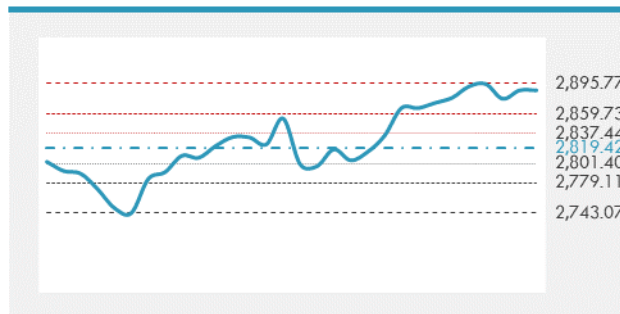
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.30414
Omani Rial Spot	USD/OMR	0.38474
Qatari Riyal Spot	USD/QAR	3.6586
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

Source: Daily Star, Gulf Business, Mubasher, Businessnews LB

MSCI GCC INDEX - 30 DAYS CHART

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	26143.05	-0.05%	12.07%	-0.71%
S&P 500	2888.32	0.00%	15.22%	-0.25%
Nasdaq	7947.359	-0.21%	19.77%	0.29%
Sectors Indices				
Discretionary	931.13	0.12%	19.15%	0.09%
Staples	578.16	0.11%	10.78%	-0.97%
Energy	498.68	0.03%	17.59%	-0.09%
Financials	442.11	0.56%	11.67%	0.04%
Healthcare	1049.49	-1.21%	4.83%	0.17%
Industrials	642.78	0.88%	18.56%	-0.20%
IT	1338.34	-0.12%	22.97%	-0.11%
Materials	359.06	-0.06%	13.40%	0.15%
Com. Services	162.85	0.15%	17.34%	0.09%
Utilities	293.83	0.55%	9.39%	-0.11%
Real Estate	225.94	-0.14%	17.46%	0.03%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities ended lower as growing fears of a global economic slowdown countered upbeat jobless claims data and investors cautiously waited for earnings season to begin. Healthcare stocks were notable underperformers after Senator Bernie Sanders introduced a “Medicare for All” plan to Congress.
- European equities ended higher, supported by an increase in risk appetite, following commentary by the French central bank head who stated that the ECB was “not short of ammunition” to accelerate price growth and buoy the economy. Financial shares outperformed.

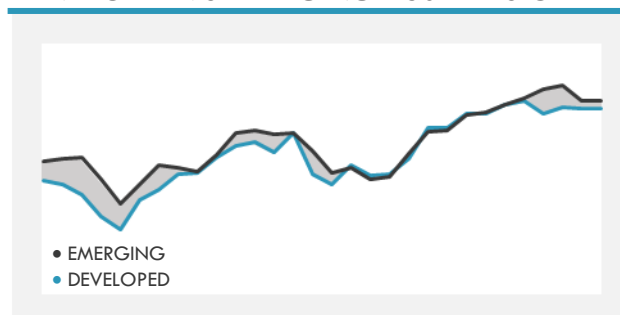
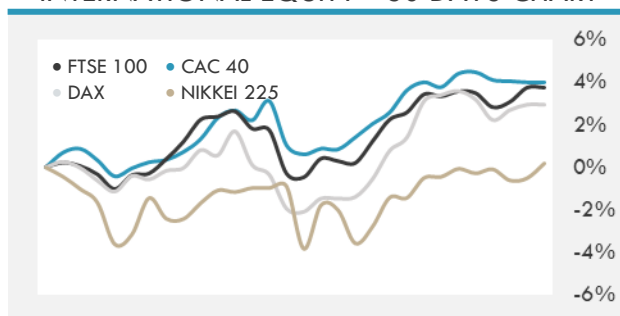
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1267.41	-0.11%	13.82%	-0.07%
Developed	2147.61	-0.02%	14.00%	-0.14%
Emerging	1087.49	-0.78%	12.60%	1.65%
Frontier	2739.96	-0.34%	10.17%	0.23%
Europe	130.54	0.06%	14.31%	-0.12%
Latin America	2807.44	-1.14%	9.41%	-0.67%
Asia Pacific	162.15	-0.63%	10.53%	0.99%

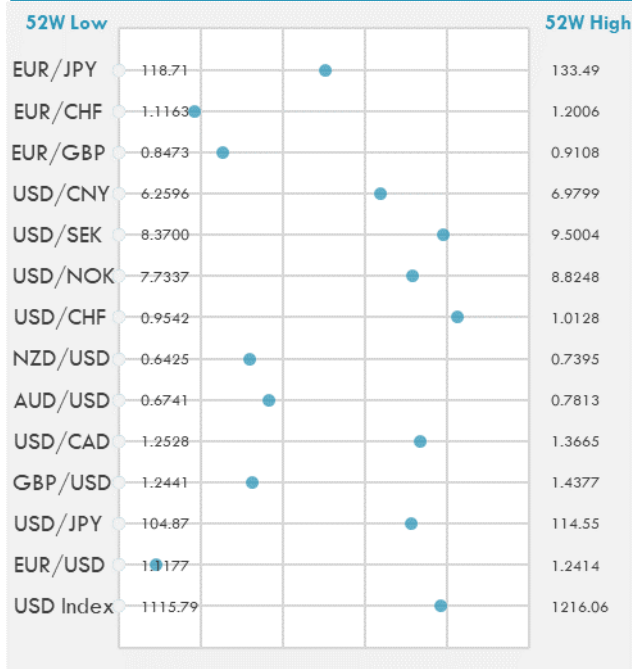
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3435.34	0.31%	14.46%	-0.71%
FTSE 100	7417.95	-0.05%	10.25%	-0.10%
CAC 40	5485.72	0.66%	15.96%	-0.72%
DAX	11935.2	0.25%	13.03%	-0.19%
Swiss SMI	9549.26	-0.07%	13.29%	-1.07%
Nikkei 225	21864.08	0.70%	9.24%	-0.38%
CSI 300	3976.03	-0.54%	32.07%	5.02%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


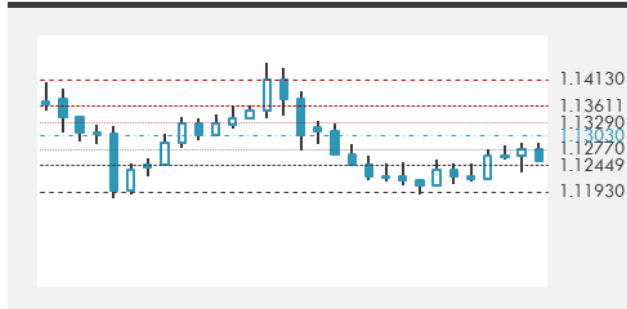
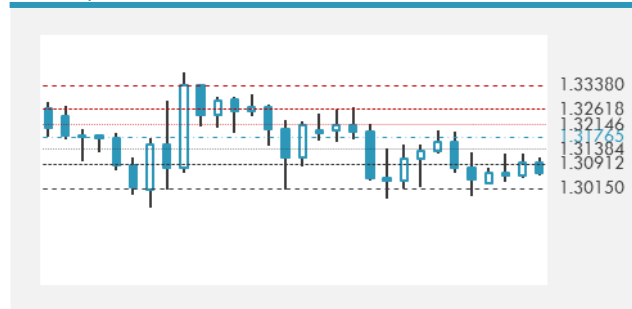
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1194.46	-0.03%	-0.09%	-	
EUR/USD	1.1288	0.31%	0.28%	0.098	
USD/JPY	111.77	0.10%	-0.52%	-0.713	
GBP/USD	1.3073	0.11%	-0.79%	-0.310	
USD/CAD	1.3362	-0.16%	-0.30%	-0.023	
AUD/USD	0.7134	0.14%	-0.05%	-0.295	
NZD/USD	0.6735	0.10%	0.08%	-0.348	
USD/CHF	1.0026	-0.04%	-0.50%	-0.148	
USD/NOK	8.5152	-0.25%	-0.28%	0.183	
USD/SEK	9.2651	-0.26%	0.14%	0.180	
USD/CNY	6.7195	0.00%	0.00%	0.118	
Major EUR Cross Rate					
EUR/GBP	0.86346	0.16%	-1.27%	0.103	
EUR/CHF	1.13181	0.24%	-0.14%	-0.293	
EUR/JPY	126.16	0.40%	-0.03%	-0.838	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The U.S. dollar rose following reports that March producer prices posted the biggest rise in five months, and after weekly jobless claims fell to the lowest since 1969. Claims have declined for four straight weeks.
- The euro was modestly lower against the U.S. dollar after the European Central Bank hinted it was willing to leave interest rates alone amid trade tensions and signs of flagging growth.
- The British pound fell, weighed down by prospects of a Conservative Party leadership vote for a replacement for Prime Minister May, a general election, and economic uncertainty.

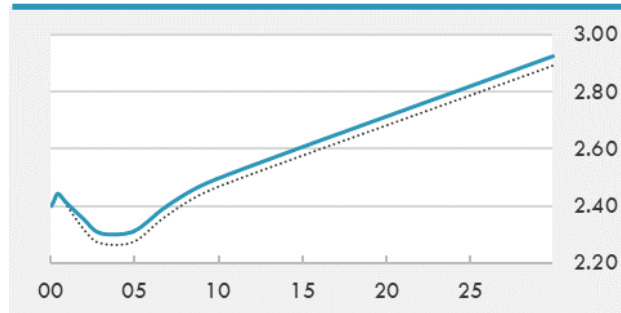
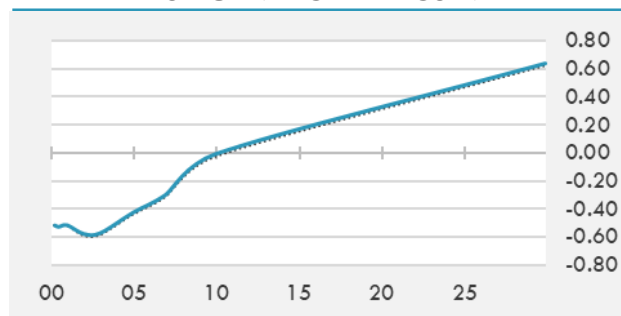
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.497	0.032
EU 10 Years Benchmark	-0.009	0.017
UK 10 Years Benchmark	1.15	0.053
Sovereign Bonds		
US Treasury Bond	2.454	0.028
Eurozone Sovereign Bond	0.288	-0.006
Japan Sovereign Bond	-0.162	0.001
Corporate Bonds		
US Corporate TR	3.644	0.011
US High Yield Bond TR	6.165	-0.042
EUR Aggregate Corporate TR	0.811	0.006
EUR High Yield TR	4.115	-0.026
USD Emerging Market IG & HY	5.325	0.027

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields rose after generally solid data on U.S. jobless claims and producer prices. Data showed U.S. producer prices increased by the most in five months in March, although underlying wholesale inflation was tame. Focus turns to the outcome of the high level trade talks between the U.S. and China.
- Benchmark German 10-year government bond yields rose as a no-deal Brexit was avoided, for now, but held firmly below zero percent. The European Central Bank's dovish tone, indicating it will take the measures to fight low economic growth and inflation mitigated the rise.

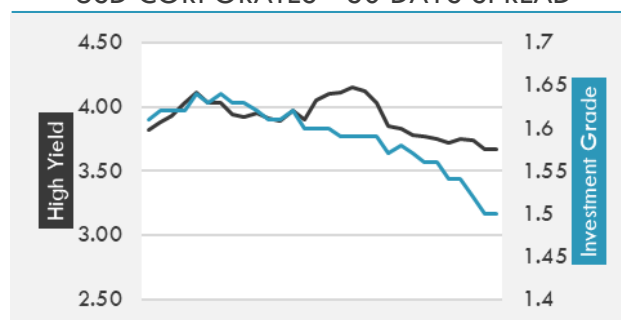
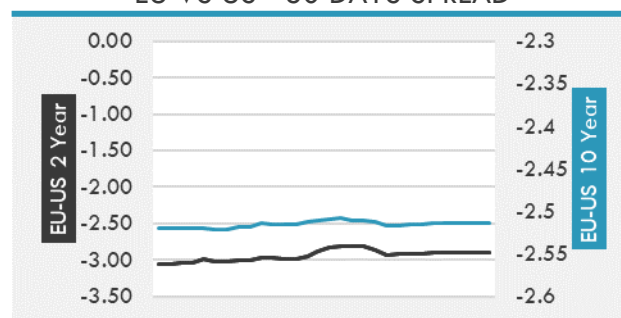
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.6035	0.0000
3M EUR EURIBOR	-0.31	0.0000
3M GBP LIBOR	0.824	0.0000
3Y USD SWAP	2.3638	0.0337
5Y USD SWAP	2.3415	0.0385
10Y USD SWAP	2.482	0.0355
30Y USD SWAP	2.6751	0.0331

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.0695	0.0220
USD 2Y vs 10Y Spread	0.14094	(0.0007)
USD IG Spread	1.5	(0.0200)
USD HY Spread	3.67	(0.0700)
EU vs US 10Y Spread	-2.4889	-
EU vs US 2Y Spread	-2.9071	-
EM vs Benchmark Spread	246	(1.300)

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	82.24	-0.99%

Energy

WTI Crude Future	63.58	-1.59%
Brent Crude Future	70.83	-1.25%
NYMEX Gasoline	203.09	-1.85%
NYMEX Heat Oil	206.72	-0.98%
ICE Gasoil	632.75	0.48%
NYMEX Natural Gas	2.664	-1.33%

Precious Metals

Gold Spot \$/Oz	1292.52	-1.18%
Silver Spot \$/Oz	14.9713	-1.76%
Platinum Spot \$/Oz	893.21	-1.07%
Palladium Spot \$/Oz	1371.09	-1.39%
Gold Future	1293.3	-1.57%
Silver Future	14.867	-2.47%
Platinum Future	895.3	-1.50%
Palladium Future	1332.6	-2.24%

Base Metals

LME Aluminum	1860	-0.21%
LME Copper	6408	-0.87%
LME Zinc	2865	-0.28%
LME Nickel	12976	-1.85%
LME Lead	1927	-1.33%
LME Tin	20575	-1.32%

Agricultural

Corn CBT	368.75	-0.54%
Wheat CBT	465.5	0.87%
Soybeans CBT	908.75	-0.71%
Bean Meal CBT	311	-0.89%
Rough Rice CBT	10.285	0.49%
MDE Palm Oil	2154	-0.74%
Soybean CBT	29.31	-0.24%
Coffee ICE	92.7	-4.19%
Sugar #11 ICE	12.82	-1.23%
Cotton #2 ICE	77.74	-0.92%
Cocoa ICE	2378	-1.86%
Ethanol CME	1.337	0.75%
Lumber CME	340.3	-0.61%
Orange Juice ICE	107.15	-1.34%
Live Cattle CME	120.425	0.40%
Feeder Cattle CME	157.65	0.40%
Lean Hogs CME	97.7	1.30%

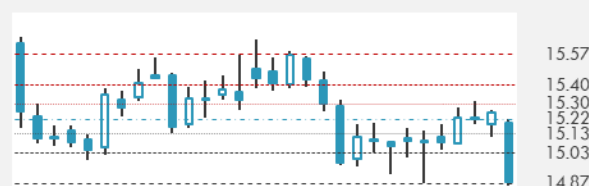
COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices fell after the International Energy Administration's monthly report revealed that demand fell 300,000 barrels a day in OECD countries in Q4 2018 and news that OPEC may raise output in July if Venezuelan and Iranian supplies fall further.
- Gold prices fell as strong data lifted the U.S. dollar and as Brexit was delayed.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

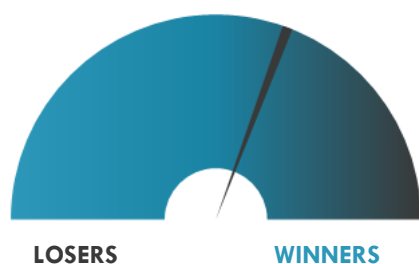
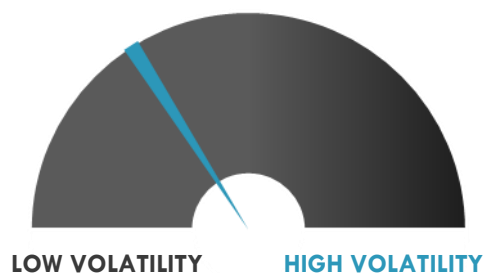
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
FASTENAL CO	FAST	68.48	5.05
KROGER CO	KR	25.74	3.04
UNITED RENTALS	URI	124.75	2.94
FLUOR CORP	FLR	40.87	2.84
UNUM GROUP	UNM	36.32	2.66
NORTHROP GRUMMAN	NOC	277.39	2.54
HUNTINGTON INGAL	HII	217.53	2.50
EVEREST RE GROUP	RE	221.91	2.35
AMERICAN AIRLINE	AAL	34.81	2.32
NATL OILWELL VAR	NOV	29.33	2.27

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
UNITEDHEALTH GRP	UNH	235.42	-4.31
ANTHEM INC	ANTM	276.29	-4.08
DIAMONDBACK ENER	FANG	99.92	-3.80
CENTENE CORP	CNC	55.13	-3.77
EBAY INC	EBAY	36.32	-3.71
REGENERON PHARM	REGN	393.48	-3.61
CAPRI HOLDINGS L	CPRI	48.06	-3.55
ALBEMARLE CORP	ALB	82.71	-3.32
ABIOMED INC	ABMD	271.89	-3.08
HCA HEALTHCARE I	HCA	130.13	-2.84

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Uber Technologies has 91 million users, but growth is slowing and it may never make a profit, the ride-hailing company said on Thursday in its IPO filing. Uber lost \$3.03 billion in 2018 from operations.
- Tesla has started leasing out its Model 3 sedan in the U.S., in a financing option that would increase the electric car maker's customer base.
- Amazon.com's Japanese unit raised the membership fee for its Prime service by 26 percent this morning, the first such hike since it was launched in the country 11 years ago.
- A French court has ruled that Monsanto was liable for the sickness of a farmer who inhaled one of its weed-killers, in another legal setback for the Bayer-owned business over health claims. The latest verdict did not determine compensation for the farmer.
- LVMH shares hit a record high on Thursday and buoyed those of rivals after the Louis Vuitton owner posted strong first-quarter sales and said that demand for its handbags and high-end fashion had picked up in mainland China.
- Commerzbank's supervisory board chairman Stefan Schmittmann dismissed reports that some board members were pushing Commerzbank to end merger talks with rival Deutsche Bank and push CEO Martin Zielke from office.
- Apple is the target of a Dutch investigation for allegedly favoring its own apps on its popular App Store. Dutch competition agency ACM suggested the investigation may be expanded to Google's Play Store in future because of similar business practices by the company. Apple said it treats all application developers equally while Google declined to comment.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Teranet/National Bank HPI MoM	--	--	-0.40%	15:30
Canada	Teranet/National Bank HPI YoY	--	--	1.90%	15:30
Canada	Teranet/National Bank HP Index	--	--	223	15:30
China	Money Supply M2 YoY	8.20%	--	8.00%	
China	Trade Balance	\$5.70b	--	\$4.12b	
China	Exports YoY	6.50%	--	-20.70%	
China	Imports YoY	0.20%	--	-5.20%	
China	New Yuan Loans CNY	1250.0b	--	885.8b	
China	Money Supply M1 YoY	3.00%	--	2.00%	
China	Money Supply M0 YoY	3.50%	--	-2.40%	
China	Exports YoY CNY	6.30%	--	-16.60%	
China	Trade Balance CNY	76.60b	--	34.46b	
China	Imports YoY CNY	2.60%	--	-0.30%	
China	Foreign Direct Investment YoY CNY	--	--	6.60%	
Eurozone	Industrial Production SA MoM	-0.50%	--	1.40%	12:00
Eurozone	Industrial Production WDA YoY	-0.90%	--	-1.10%	12:00
Germany	Wholesale Price Index MoM	--	--	0.30%	9:00
Russia	Budget Balance YTD	365.0b	--	309.6b	
United States	U. of Mich. Sentiment	98.2	--	98.4	17:00
United States	Import Price Index MoM	0.40%	--	0.60%	15:30
United States	Baker Hughes U.S. Rig Count	1030	--	1025	20:00
United States	Import Price Index YoY	-0.60%	--	-1.30%	15:30

Source: Bloomberg

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