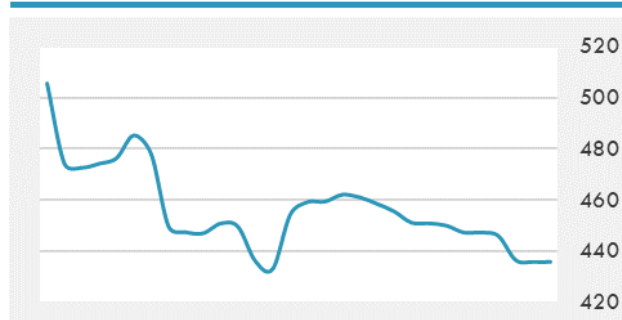
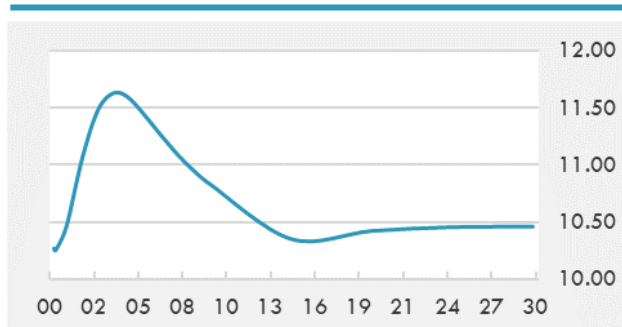


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	435.77	-0.15%	-19.16%	
<b>Development and Reconstruction</b>				
Solidere A	5.08	1.20%	-27.43%	
Solidere B	5.18	0.97%	-27.96%	
<b>Banking</b>				
Audi Listed	4	0.00%	-18.37%	13.75%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	1.21	0.00%	-11.68%	11.60%
BEMO Listed	1.5	0.00%	-4.46%	4.40%
BLOM Listed	8	-0.99%	-13.51%	14.09%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	14.3	0.00%	-7.74%	17.92%
Ciments Blancs	2.7	0.00%	5.88%	

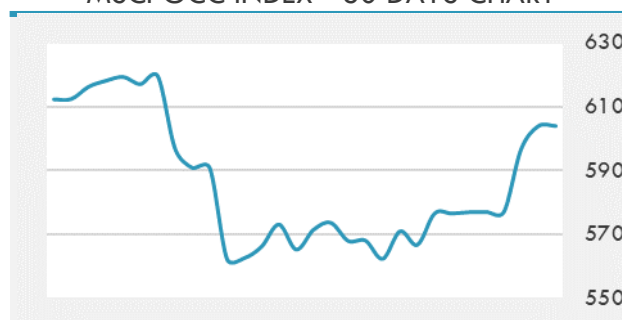
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Loans to small and medium-sized enterprises in Lebanon guaranteed by Kafalat fell by more than 80 percent to just \$3.5 million in the first four months of 2019. The aggregate number of guarantees amounted to 30 in the first four months of 2019, falling from 137 in the same period last year.
- The inclusion of the Saudi Stock Exchange in the MSCI Emerging Markets Index will have a positive impact on its future investments, Moody's Investors Service said in a recent report.

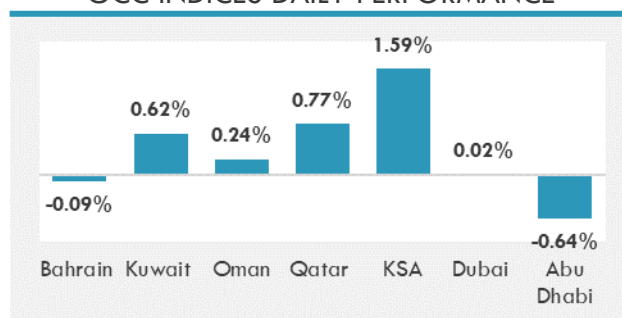
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1450.07	-0.09%	8.44%
Kuwait	5917.37	0.62%	16.49%
Oman	3982.71	0.24%	-7.89%
Qatar	10584.23	0.77%	2.77%
KSA	8989.72	1.59%	14.86%
Dubai	2675.39	0.02%	5.76%
Abu Dhabi	4965.87	-0.64%	1.03%

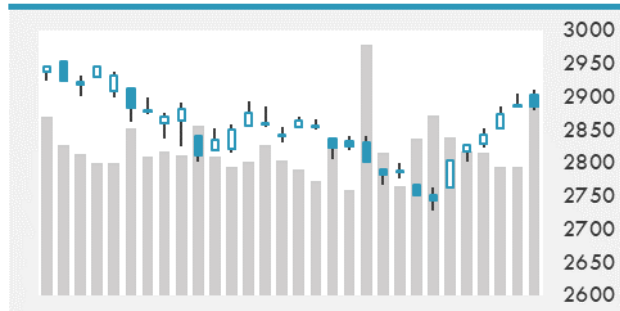
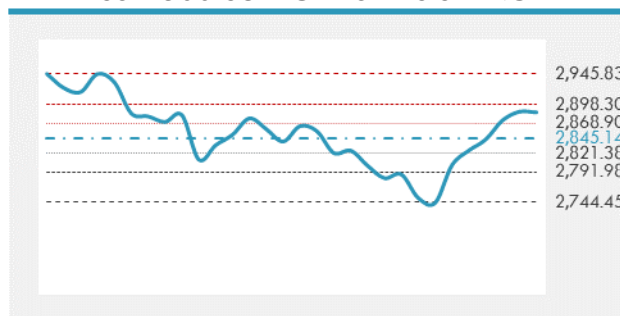
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30376
Omani Rial Spot	USD/OMR	0.38499
Qatari Riyal Spot	USD/QAR	3.6578
Saudi Riyal Spot	USD/SAR	3.7509
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	26048.51	-0.05%	11.66%	-1.39%
S&P 500	2885.72	-0.03%	15.11%	-0.98%
Nasdaq	7822.566	-0.01%	17.89%	-0.85%
<b>Sectors Indices</b>				
Discretionary	926.32	0.33%	18.53%	-1.32%
Staples	601.76	0.41%	15.31%	-1.48%
Energy	451.75	0.12%	6.53%	-0.47%
Financials	452.63	0.00%	14.33%	-0.08%
Healthcare	1051.17	-0.25%	4.99%	-1.84%
Industrials	630.73	-0.90%	16.34%	0.87%
IT	1347.03	0.02%	23.77%	-0.69%
Materials	359.48	-0.07%	13.54%	0.01%
Com. Services	159.21	0.29%	14.72%	-0.42%
Utilities	298.56	-0.69%	11.15%	-1.59%
Real Estate	230.69	0.18%	19.93%	-2.54%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities ended slightly lower as investors paused following a run of gains tied to optimism over easing trade tensions and the prospect of an interest rate cut by the Federal Reserve. Industrials and utilities indexes led the way lower, while a decline in technology stocks added pressure.
- European equities rose. German shares continued their rally with added support coming from miners, automotive and chemical companies after reports that Beijing was opening the door to more spending by local governments.

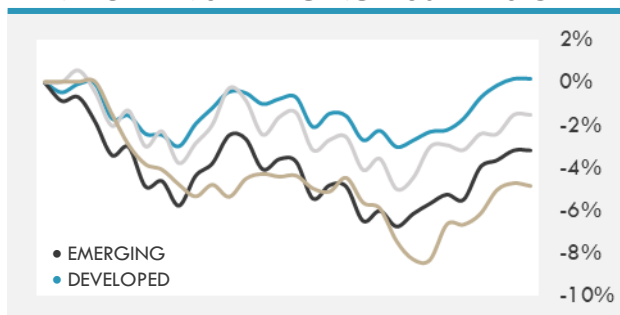
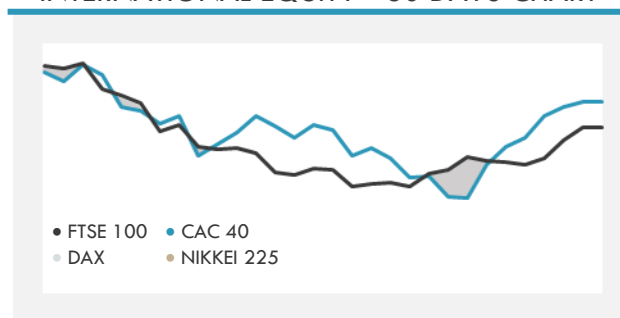
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1255.82	0.29%	12.77%	-2.16%
Developed	2139.74	0.20%	13.58%	-2.06%
Emerging	1031.85	0.96%	6.84%	-0.40%
Frontier	2749.13	0.97%	10.54%	1.14%
Europe	128.42	0.67%	12.45%	-3.89%
Latin America	2791.31	1.64%	8.78%	0.99%
Asia Pacific	157.29	0.83%	7.21%	-1.34%

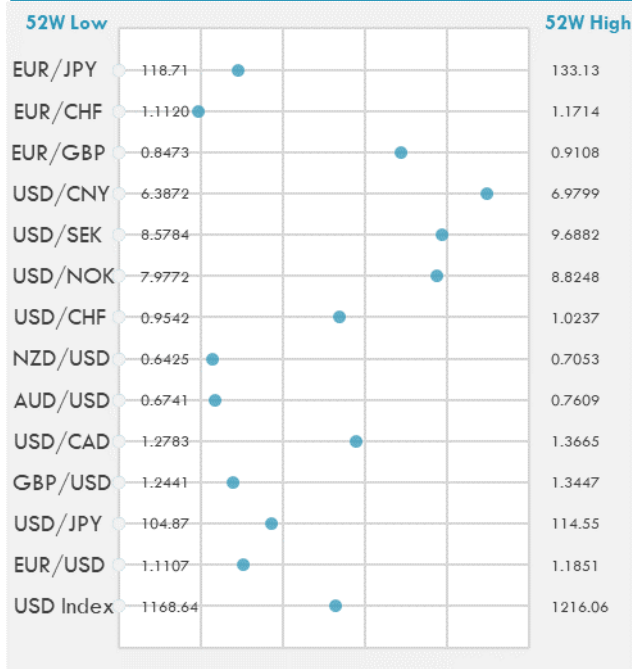
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3401.1	0.43%	13.32%	-3.89%
FTSE 100	7398.45	0.31%	9.96%	-3.35%
CAC 40	5408.45	0.48%	14.33%	-4.89%
DAX	12155.81	0.92%	15.12%	0.56%
Swiss SMI	9835.87	0.89%	16.69%	0.65%
Nikkei 225	21176.25	-0.13%	5.80%	-1.34%
CSI 300	3685.61	-0.91%	22.42%	7.73%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1193.76	-0.01%	0.04%	-	
EUR/USD	1.1332	0.05%	-0.08%	0.335	
USD/JPY	108.46	-0.06%	-0.04%	-0.645	
GBP/USD	1.272	-0.04%	-0.15%	0.063	
USD/CAD	1.3294	0.08%	0.20%	0.103	
AUD/USD	0.6945	-0.24%	0.22%	-0.283	
NZD/USD	0.6569	-0.20%	0.14%	-0.218	
USD/CHF	0.9915	-0.09%	-0.05%	-0.703	
USD/NOK	8.6354	0.06%	-0.22%	0.058	
USD/SEK	9.4527	0.08%	0.11%	0.243	
USD/CNY	6.9182	0.10%	-0.18%	0.500	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.89094	0.09%	0.00%	0.183	
EUR/CHF	1.1236	-0.03%	-0.03%	-0.515	
EUR/JPY	122.91	0.00%	0.00%	-0.523	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


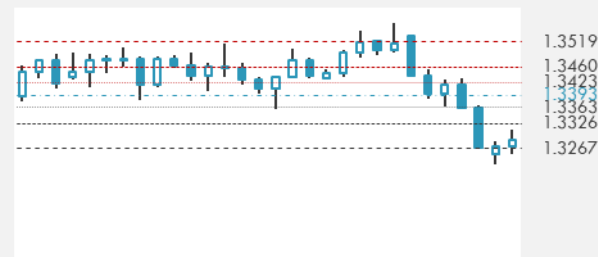
- The U.S. dollar index ended flat on as investors focused on the U.S.-China trade war and economic data for signals of growth and whether the U.S. Federal Reserve is likely to cut rates in the coming months.
- The British pound rose against its relative peers after figures revealed that British wages in the months to April rose faster than expected. Focus remains on who will succeed outgoing PM May.
- The euro ended slightly higher against the U.S. dollar despite a survey showing morale in the Eurozone deteriorated sharply in June, falling well short of expectations.

Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

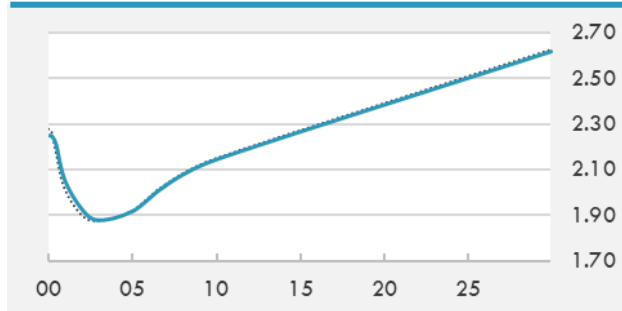
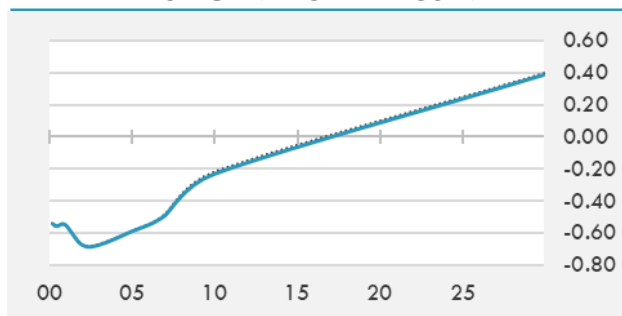
**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.1431	-0.005
EU 10 Years Benchmark	-0.232	-0.013
UK 10 Years Benchmark	0.859	0.020
<b>Sovereign Bonds</b>		
US Treasury Bond	2.069	0.003
Eurozone Sovereign Bond	0.145	-0.004
Japan Sovereign Bond	-0.186	0.007
<b>Corporate Bonds</b>		
US Corporate TR	3.396	-0.002
US High Yield Bond TR	6.114	-0.047
EUR Aggregate Corporate TR	0.703	-0.019
EUR High Yield TR	4.173	-0.056
USD Emerging Market IG & HY	5.105	-0.013

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- An uptick in U.S. inflation and strong results from a \$38 billion Treasury auction on Tuesday drove short-dated yields higher, flattening the yield curve. Underlying U.S. producer prices increased for a second straight month in May. Focus remains on the release of Consume Price Index figures later today as they will provide insight into the Fed's possible course of action.
- The ECB is ready to use any of its instruments to prop up confidence and growth in the currency bloc, Finnish central bank chief Rehn said. He added that besides a rate cut or more bond buys, further tweaks to interest rate guidance and a multi-tier deposit rate were also possible.

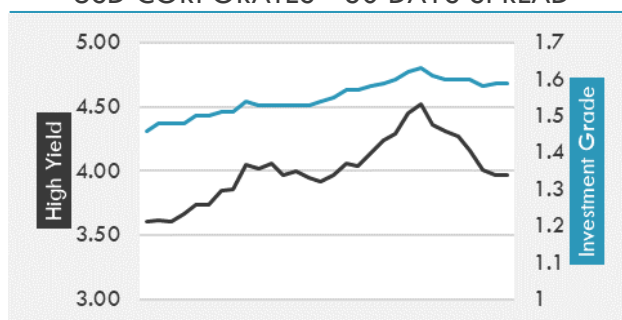
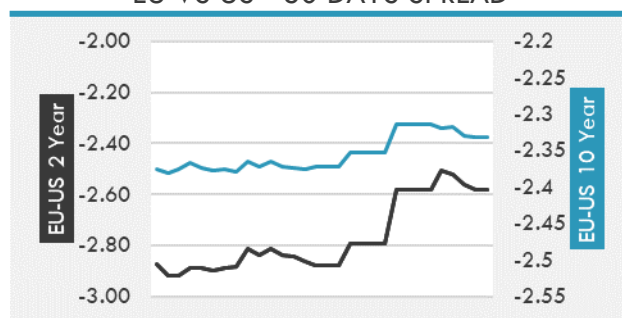
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.436	0.000
3M EUR EURIBOR	-0.318	0.000
3M GBP LIBOR	0.786	0.000
3Y USD SWAP	1.919	-0.001
5Y USD SWAP	1.929	-0.011
10Y USD SWAP	2.114	-0.014
30Y USD SWAP	2.337	-0.022

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	-0.113	0.015
USD 2Y vs 10Y Spread	0.211	-0.031
USD IG Spread	1.590	0.010
USD HY Spread	3.970	-0.040
EU vs US 10Y Spread	-2.376	-0.008
EU vs US 2Y Spread	-2.581	-0.020
EM vs Benchmark Spread	261.600	-2.800

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	77.10	-0.48%

**Energy**

WTI Crude Future	52.28	-1.86%
Brent Crude Future	61.19	-1.77%
NYMEX Gasoline	173.15	-1.41%
NYMEX Heat Oil	180	-1.21%
ICE Gasoil	553.5	-1.03%
NYMEX Natural Gas	2.391	-0.33%

**Precious Metals**

Gold Spot \$/Oz	1333.46	0.50%
Silver Spot \$/Oz	14.8036	0.40%
Platinum Spot \$/Oz	818.44	0.38%
Palladium Spot \$/Oz	1398.03	0.31%
Gold Future	1337.2	0.45%
Silver Future	14.78	0.27%
Platinum Future	817.5	0.39%
Palladium Future	1391.4	0.16%

**Base Metals**

LME Aluminum	1778	0.17%
LME Copper	5876	0.03%
LME Zinc	2507	1.23%
LME Nickel	11885	2.05%
LME Lead	1913	1.27%
LME Tin	19160	-0.42%

**Agricultural**

Corn CBT	427.25	-0.12%
Wheat CBT	517.75	-0.05%
Soybeans CBT	856.25	-0.35%
Bean Meal CBT	312.6	-0.57%
Rough Rice CBT	11.53	-0.39%
MDE Palm Oil	2009	0.10%
Soybean CBT	27.16	-0.22%
Coffee ICE	99.5	0.00%
Sugar #11 ICE	12.83	0.00%
Cotton #2 ICE	65.05	0.02%
Cocoa ICE	2504	0.00%
Ethanol CME	1.515	0.00%
Lumber CME	343.3	0.00%
Orange Juice ICE	103.45	0.00%
Live Cattle CME	106.825	0.00%
Feeder Cattle CME	138.125	0.00%
Lean Hogs CME	82.975	-2.21%

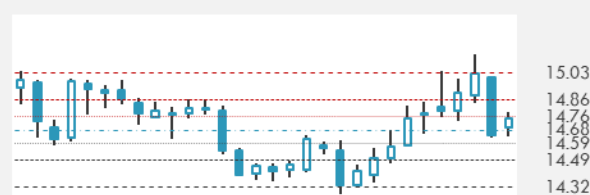
**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices ended flat as traders weighed uncertainty surrounding a supply decision by OPEC and its allies and awaited a report that was expected to reveal a modest, second straight weekly rise in U.S. supplies.
- Gold prices rose as appetite for riskier assets waned and U.S. stock indexes weakened.

Source: Bloomberg, Reuters

**GOLD 30 DAYS SUPPORT & RESISTANCE**

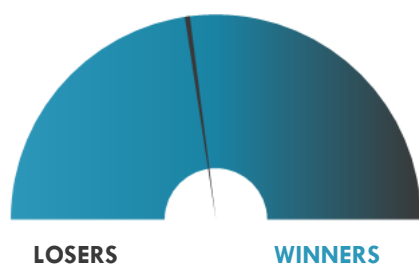
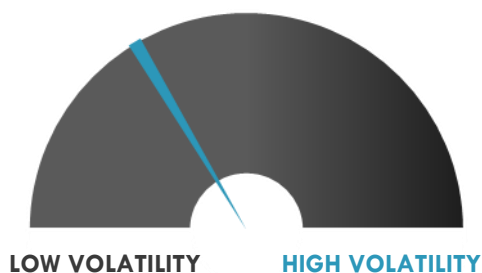
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
ALBEMARLE CORP	ALB	73.43	3.52
SCHLUMBERGER LTD	SLB	36.69	3.44
REGIONS FINANCIA	RF	14.47	3.43
CENTURYLINK INC	CTL	10.67	3.29
H&R BLOCK INC	HRB	27.78	3.12
DOLLAR TREE INC	DLTR	106.53	2.65
DISCOVERY INC -	DISCA	28.97	2.55
DISCOVERY INC-C	DISCK	27	2.51
OCCIDENTAL PETE	OXY	49.05	2.40
IPG PHOTONICS	IPGP	136.09	2.38

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
RAYTHEON CO	RTN	177.62	-5.11
L3 TECHNOLOGIES	LLL	243.32	-4.39
HARRIS CORP	HRS	188.17	-4.28
UNITED TECH CORP	UTX	122.94	-3.96
ABIOMED INC	ABMD	262.03	-3.82
MARTIN MAR MTLs	MLM	220.94	-3.74
STATE ST CORP	STT	55.11	-3.69
NORTHROP GRUMM.	NOC	300.73	-3.40
VULCAN MATERIALS	VMC	130.97	-3.39
MSCI INC	MSCI	236.35	-3.13

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- French technology company Dassault Systemes has agreed to buy Medidata Solutions, a U.S. software company dealing in the sphere of clinical trials, in a record deal for Dassault worth \$5.8 billion on an enterprise value basis.
- Tesla has “a decent shot at a record quarter on every level”, Chief Executive Officer Elon Musk said at the company’s annual shareholder meeting on Tuesday, soothing concerns about weak demand for the electric car maker’s sedans.
- The top U.S. antitrust enforcer said on Tuesday that studying enforcement actions against Standard Oil and AT&T decades ago can help lay the groundwork for looking at possible anti-competitive behavior at today’s tech giants such as Alphabet’s Google and Facebook.
- Amazon.com said it would end its U.S. restaurant food delivery service on June 24, giving in to intense competition from GrubHub, DoorDash, Uber Technologies’ Uber Eats services.
- Toymaker Mattel last week rejected another merger offer from Bratz doll maker MGA Entertainment according to a statement by MGA’s chief executive officer Isaac Larian.
- Uber Technologies said it will use Australia’s second-largest city, Melbourne, as the first international test site for the group’s planned flying taxi service.
- Shares of Beyond Meat fell as much as 22 percent yesterday after one of the stock’s lead underwriters, J.P. Morgan, downgraded it, saying the exponential growth expected from the plant-based burger was now priced in.
- General Motors is expected to announce it is investing about \$150 million at its Flint Assembly in Michigan to boost production of heavy duty trucks, Reuters reports.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
China	CPI YoY	2.70%	2.70%	2.50%	4:30
China	PPI YoY	0.60%	0.60%	0.90%	4:30
China	Money Supply M2 YoY	8.60%	--	8.50%	
China	New Yuan Loans CNY	1300.0b	--	1020.0b	
China	Money Supply M1 YoY	3.20%	--	2.90%	
China	Money Supply M0 YoY	3.50%	--	3.50%	
China	Aggregate Financing CNY	1450.0b	--	1360.0b	
Japan	Core Machine Orders MoM	-0.80%	5.20%	3.80%	2:50
Japan	PPI YoY	0.70%	0.70%	1.20%	2:50
Japan	Core Machine Orders YoY	-5.30%	2.50%	-0.70%	2:50
Japan	PPI MoM	0.00%	-0.10%	0.30%	2:50
Russia	Budget Balance YTD	724.5b	--	683.4b	
United States	CPI MoM	0.10%	--	0.30%	15:30
United States	DOE U.S. Crude Oil Inventories	-1000k	--	6771k	17:30
United States	MBA Mortgage Applications	--	--	1.50%	14:00
United States	CPI Ex Food and Energy MoM	0.20%	--	0.10%	15:30
United States	Monthly Budget Statement	-\$199.5b	--	-\$146.8b	21:00
United States	CPI YoY	1.90%	--	2.00%	15:30
United States	CPI Ex Food and Energy YoY	2.10%	--	2.10%	15:30
United States	CPI Core Index SA	262.28	--	261.735	15:30
United States	CPI Index NSA	256.179	--	255.548	15:30
United States	Real Avg Weekly Earnings YoY	--	--	0.90%	15:30

Source: Bloomberg

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