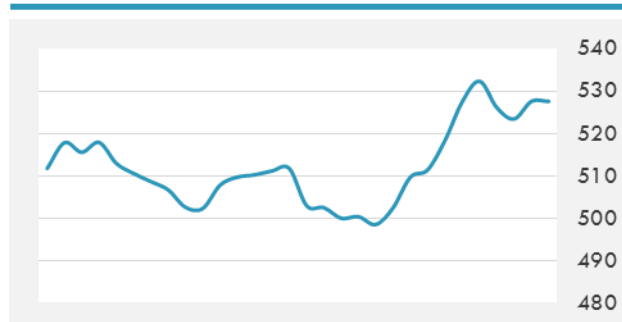
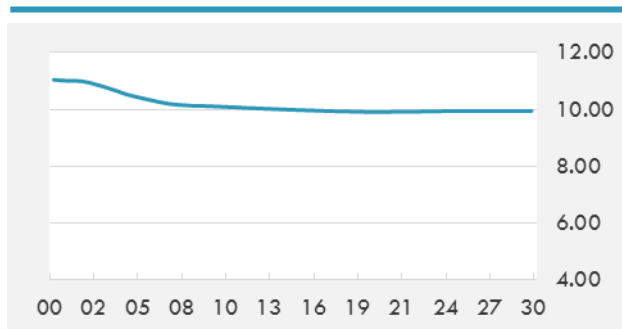


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	527.55	0.79%	-2.13%	
Development and Reconstruction				
Solidere A	6.49	4.51%	-7.29%	
Solidere B	6.2	-2.67%	-13.77%	
Banking				
Audi Listed	5.4	0.00%	10.20%	10.14%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.33	0.00%	-2.92%	10.55%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.9	0.00%	-3.78%	12.48%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	15.3	-1.29%	-1.29%	
Ciments Blancs	2.75	0.00%	7.84%	

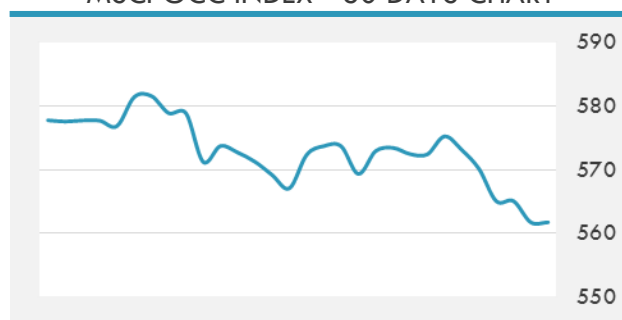
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Tadawul All Share Index drops as much as 0.7%, extending losing streak to a fifth session, the longest such run since December.
- Abu Dhabi's main equities gauge has fallen below its 200-day moving average for the first time since May. With eight straight sessions of declines, the ADX General Index has now dropped 5.5 percent since its last daily gain on Feb. 27. It retreated only slightly on Monday, pressured by its biggest member First Abu Dhabi Bank.

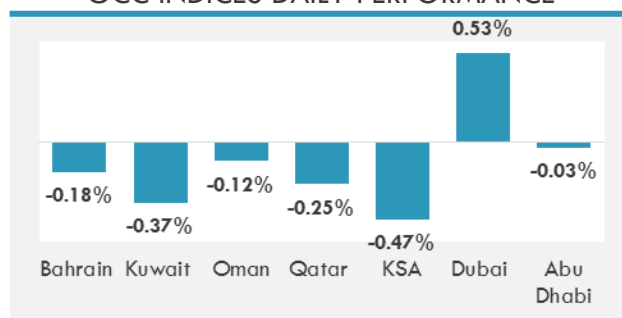
Source: Daily Star, Gulf Business

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1406.34	-0.18%	5.20%
Kuwait	5290.23	-0.37%	4.27%
Oman	4085.44	-0.12%	-5.50%
Qatar	9744.22	-0.25%	-5.05%
KSA	8426.29	-0.47%	7.66%
Dubai	2591.89	0.53%	3.44%
Abu Dhabi	4870.4	-0.03%	-0.83%

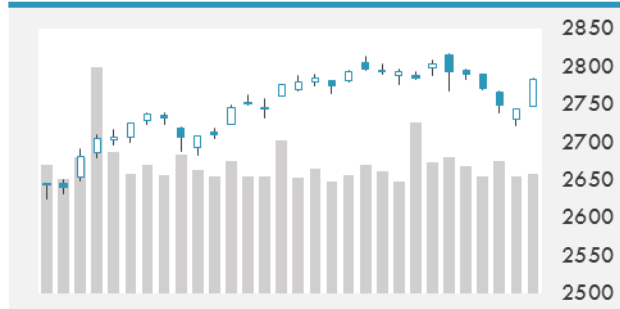
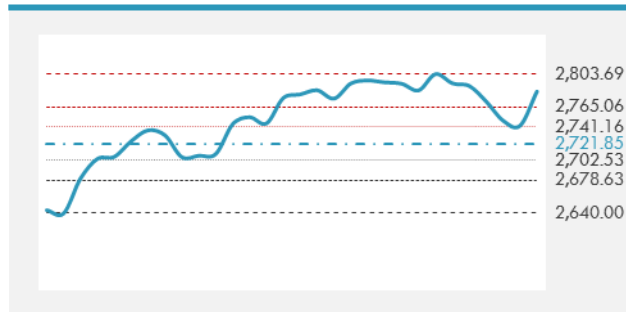
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30393
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.6553
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.6731

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25650.88	0.79%	9.96%	2.24%
S&P 500	2783.3	1.47%	11.03%	4.47%
Nasdaq	7558.063	2.02%	13.91%	5.93%
Sectors Indices				
Discretionary	865.86	1.53%	10.79%	3.58%
Staples	562.12	1.33%	7.71%	4.57%
Energy	476.99	1.54%	12.48%	2.67%
Financials	433.99	0.99%	9.62%	2.39%
Healthcare	1044.33	1.17%	4.31%	2.44%
Industrials	628.06	0.89%	15.84%	2.87%
IT	1248.58	2.17%	14.73%	7.16%
Materials	346.43	1.41%	9.41%	3.64%
Com. Services	157.88	1.86%	13.76%	4.64%
Utilities	292.2	0.73%	8.78%	0.77%
Real Estate	218.76	1.54%	13.73%	4.60%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. stocks rose after 5 straight sessions of declines. All the major S&P sectors were trading higher, led by gains in the technology sector. Losses in Boeing after an Ethiopian airlines flight crashed limited gains in the Dow Jones Index.
- European shares had their best day in four weeks, notably supported by banking shares which rose on the back of speculation regarding a possible merger between Deutsche Bank and Commerzbank.

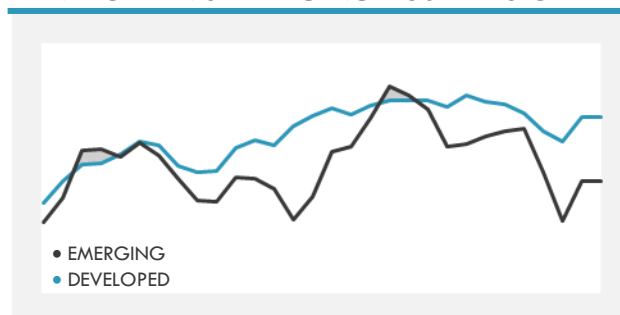
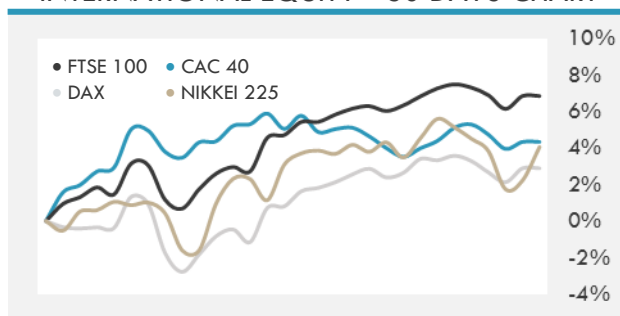
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1223.15	1.14%	9.84%	3.49%
Developed	2074.66	1.15%	10.13%	3.44%
Emerging	1041.15	1.07%	7.80%	2.85%
Frontier	2672.83	0.37%	7.47%	0.44%
Europe	126.09	0.79%	10.41%	1.15%
Latin America	2796.82	2.47%	9.00%	7.83%
Asia Pacific	157.11	0.65%	7.09%	1.31%

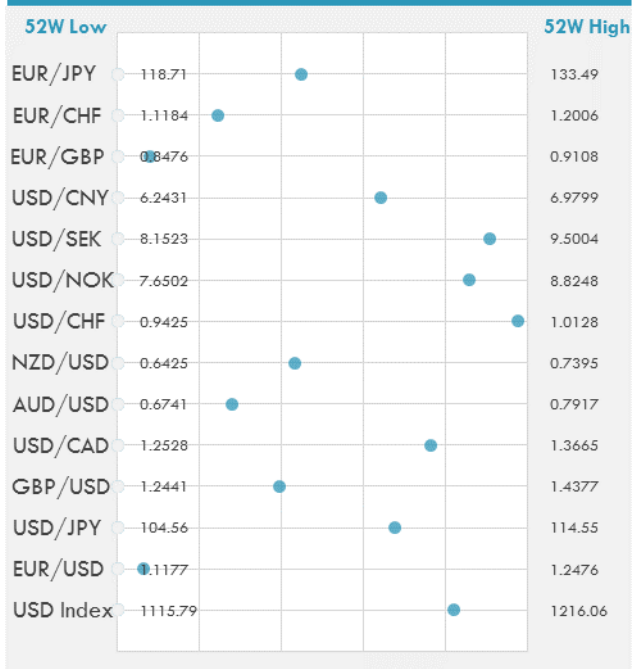
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3304.44	0.63%	10.10%	0.67%
FTSE 100	7130.62	0.37%	5.98%	0.11%
CAC 40	5265.96	0.66%	11.31%	0.92%
DAX	11543.48	0.75%	9.32%	0.99%
Swiss SMI	9341.35	0.79%	10.82%	0.43%
Nikkei 225	21503.69	1.79%	7.44%	0.46%
CSI 300	3738.71	0.23%	24.18%	1.44%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1198.04	-0.06%	0.11%	-	
EUR/USD	1.1259	0.12%	0.16%	-0.270	
USD/JPY	111.3	0.08%	-0.39%	-0.943	
GBP/USD	1.3207	0.43%	0.01%	0.045	
USD/CAD	1.3397	0.02%	-0.14%	0.235	
AUD/USD	0.7068	-0.03%	-0.64%	-0.535	
NZD/USD	0.6844	0.20%	-0.49%	-0.400	
USD/CHF	1.0110	0.04%	0.00%	-0.203	
USD/NOK	8.6562	-0.11%	0.02%	0.453	
USD/SEK	9.3725	-0.27%	0.15%	0.288	
USD/CNY	6.7154	-0.17%	-0.13%	-0.285	
Major EUR Cross Rate					
EUR/GBP	0.85253	-0.29%	-0.48%	-0.205	
EUR/CHF	1.13832	0.17%	0.13%	-0.295	
EUR/JPY	125.32	0.22%	0.02%	-1.048	

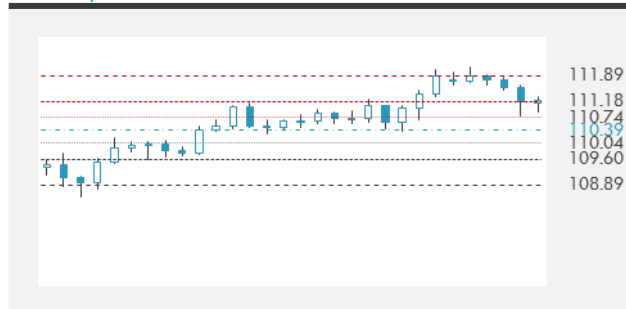
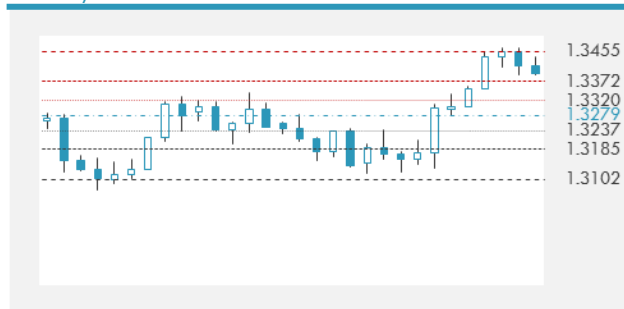
DISTANCE FROM 52 WEEKS LOW/HIGH


- The U.S. dollar was lower against its peers. The Commerce Department reported that U.S. retail sales unexpectedly rose in January but receipts in December were revealed to be much weaker than initially thought. The euro was slightly higher as a result.
- The British pound jumped as Prime Minister May won legally binding Brexit assurances from the E.U; Focus remains on the Parliamentary vote later today in Westminster.
- The Norwegian Krone was markedly higher as sharp inflation data raised expectations the central bank could increase interest rates as early as this month.

Source: Bloomberg, Financial Times, Reuters

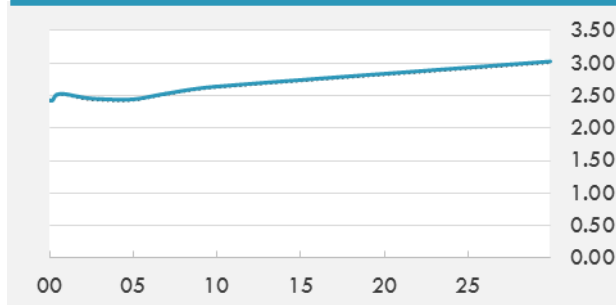
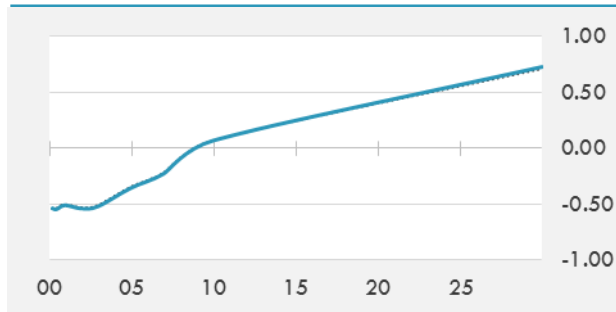
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.6393	0.011
EU 10 Years Benchmark	0.069	0.000
UK 10 Years Benchmark	1.179	-0.010
Sovereign Bonds		
US Treasury Bond	2.582	0.017
Eurozone Sovereign Bond	0.384	0.013
Japan Sovereign Bond	-0.139	-0.008
Corporate Bonds		
US Corporate TR	3.868	0.009
US High Yield Bond TR	6.691	-0.048
EUR Aggregate Corporate TR	1.004	-0.016
EUR High Yield TR	4.576	-0.024
USD Emerging Market IG & HY	5.492	-0.024

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields rose after falling for four straight sessions, as overall risk appetite improved and equity markets stabilized. Data showing U.S. retail sales unexpectedly rising 0.2 percent in January had little impact on Treasuries as it was offset by a downward revision of December's figures.
- Eurozone bond yields were lower after German industrial production fell in January. Industrial output data showed that Europe's largest economy is still suffering from trade frictions and unease about Brexit.

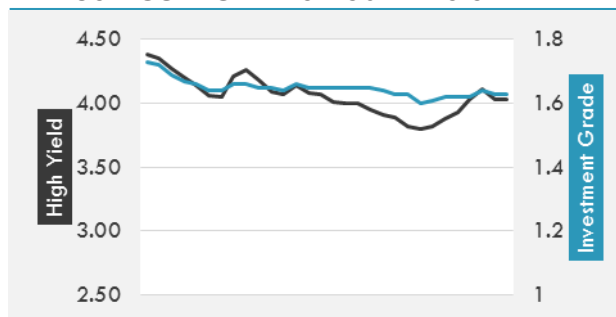
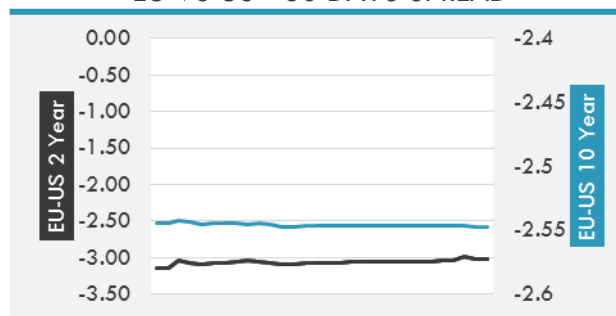
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.59663	0.0000
3M EUR EURIBOR	-0.308	0.0000
3M GBP LIBOR	0.846	0.0000
3Y USD SWAP	2.5428	0.0164
5Y USD SWAP	2.5188	0.0128
10Y USD SWAP	2.6609	0.0110
30Y USD SWAP	2.8311	0.0165

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.20729	0.0263
USD 2Y vs 10Y Spread	0.16203	0.0006
USD IG Spread	1.63	(0.0100)
USD HY Spread	4.03	(0.0800)
EU vs US 10Y Spread	-2.581	(0.0213)
EU vs US 2Y Spread	-3.0144	(0.0204)
EM vs Benchmark Spread	255.1	(2.900)

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	80.26	-0.26%

Energy

WTI Crude Future	56.79	1.28%
Brent Crude Future	66.58	1.28%
NYMEX Gasoline	182.6	1.35%
NYMEX Heat Oil	199.42	-0.28%
ICE Gasoil	611	1.33%
NYMEX Natural Gas	2.772	-3.25%

Precious Metals

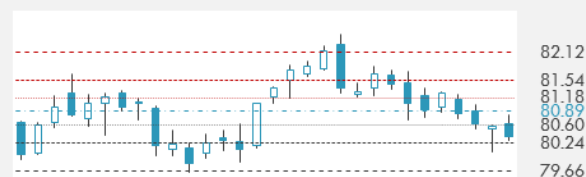
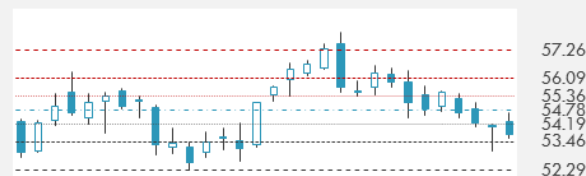
Gold Spot \$/Oz	1293.35	-0.38%
Silver Spot \$/Oz	15.309	-0.17%
Platinum Spot \$/Oz	818.3	0.01%
Palladium Spot \$/Oz	1536.67	1.36%
Gold Future	1291.1	-0.63%
Silver Future	15.274	-0.49%
Platinum Future	816.8	-0.10%
Palladium Future	1482	1.58%

Base Metals

LME Aluminum	1847	-1.34%
LME Copper	6407	0.19%
LME Zinc	2738	1.00%
LME Nickel	12900	-1.45%
LME Lead	2075	-0.72%
LME Tin	21050	-1.52%

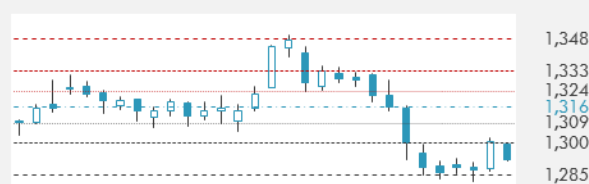
Agricultural

Corn CBT	362	-0.62%
Wheat CBT	428.5	-2.50%
Soybeans CBT	890	-0.64%
Bean Meal CBT	301.3	-0.79%
Rough Rice CBT	10.715	-0.97%
MDE Palm Oil	2119	-0.28%
Soybean CBT	29.64	-0.03%
Coffee ICE	97.2	-1.32%
Sugar #11 ICE	12.29	0.90%
Cotton #2 ICE	73.2	-0.39%
Cocoa ICE	2202	0.18%
Ethanol CME	1.293	-0.46%
Lumber CME	411.8	3.78%
Orange Juice ICE	118.95	2.41%
Live Cattle CME	120.25	-0.58%
Feeder Cattle CME	145.975	-1.17%
Lean Hogs CME	62.85	3.80%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices rose as Saudi Arabia's oil minister said that they plan to cut oil exports to below 7 million barrels/day, while keeping its output "well below" 10 million barrels/day, in an attempt to alleviate a glut of supply.
- Gold prices ended lower, pressured by the rising equity market and a generally riskier investor sentiment.

Source: Bloomberg, Reuters

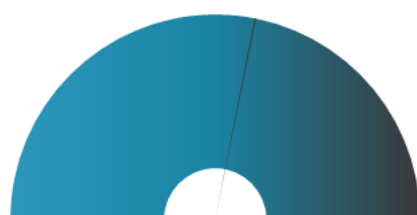
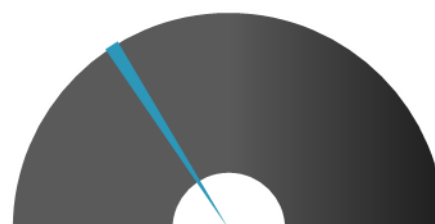
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NVIDIA CORP	SYM	161.14	6.97
ALIGN TECHNOLOGY	FMC	243.36	5.42
SEAGATE TECHNOLO	AON	48.63	5.21
WEYERHAEUSER CO	ZBH	25.84	4.79
VALERO ENERGY	WDC	83.48	4.68
WESTERN DIGITAL	MLM	49.66	4.59
ADV MICRO DEVICE	V	22.96	4.32
DEVON ENERGY CO	MU	27.8	4.08
APPLE INC	XOM	178.9	3.46
GENERAL ELECTRIC	INTC	9.9	3.34

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
BOEING CO/THE	AMZN	400.01	-5.33
ELI LILLY & CO	WRK	123.5	-2.53
HANESBRANDS INC	IDXX	17.89	-2.19
DISCOVERY INC -	VLO	28.42	-1.73
DISCOVERY INC-C	KSS	26.94	-1.28
COMERICA INC	CI	82.49	-1.17
TRACTOR SUPPLY	COTY	89.52	-0.96
BRISTOL-MYER SQB	ATVI	50.9	-0.95
HARLEY-DAVIDSON	TGT	37.34	-0.85
NEWMONT MINING	LB	33.45	-0.77

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Levi Strauss said it expects to raise as much as \$587 million through an initial public offering, giving it a value of up to \$6.17 billion as the jeans maker returns to the market after three decades. The company, which has 385.5 million shares outstanding, said it expects to offer 36.7 million shares priced between \$14 and \$16 per share.
- Boeing shares fell, a day after a new Ethiopian Airlines Boeing 737 MAX 8 plane crashed shortly after takeoff and killed all 157 people on board. The incident was the second fatal crash of the manufacturer's best-selling aircraft in less than five months.
- Tech giant Microsoft is taking legal action against Foxconn parent Hon Hai, after the Taiwanese consumer-electronics manufacturer allegedly failed to comply with a patent-licensing agreement from 2013.
- Apple on Monday invited media to a March 25 event at the Steve Jobs Theater on its campus in Cupertino, California, where it is expected to launch a television and video service.
- German Finance Minister Olaf Scholz on Monday confirmed that the country's two largest publicly listed banks - Deutsche Bank and Commerzbank - were exploring a possible merger. Reuters reported at the weekend that Deutsche Bank's chief executive Christian Sewing had agreed to hold tentative talks with rival Commerzbank.
- Electric carmaker Tesla backed off its plan to close all of its U.S. stores in a blog post here and instead will raise prices of its high-end vehicles by about 3 percent on average, as it strives for profitability.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
United States	Powell Gives Welcome Remarks in Washington				1:00
Japan	Japan Sells JPY1.999 Tln 0.10% 5-Year Bonds				5:35
France	Total Payrolls	0.10%	0.20%	0.10%	8:30
France	Private Sector Payrolls QoQ	0.10%	0.30%	0.10%	8:30
Eurozone	SSM's Enria Speaks in Basel				10:45
United Kingdom	GDP (MoM)	0.20% --		-0.40%	11:30
United Kingdom	Monthly GDP 3M/3M Change	0.20% --		--	11:30
Italy	Italy to Sell 6.5 Billion Euros of 365-day Bills				12:00
Eurozone	ECB Main Refinancing Operation Result				12:30
Eurozone	ECB's Lautenschlaeger Speaks in Basel				12:45
United States	Real Avg Hourly Earning YoY	--	--	1.70%	14:30
United States	Brainard Speaks at Community Reinvestment				14:45
United States	U.S. to Sell USD24 Bln 10-Year Notes Reopening				19:00
Saudi Arabia	Saudi Arabia Real Estate Sales				
Bahrain	M1 Money Supply YoY	--	--	0.07%	
Bahrain	M2 Money Supply YoY	--	--	1.46%	
Bahrain	M3 Money Supply YoY	--	--	-0.14%	
Saudi Arabia	Saudi Arabia Cement Output Data				

Source: Bloomberg

Banque BEMO sal

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