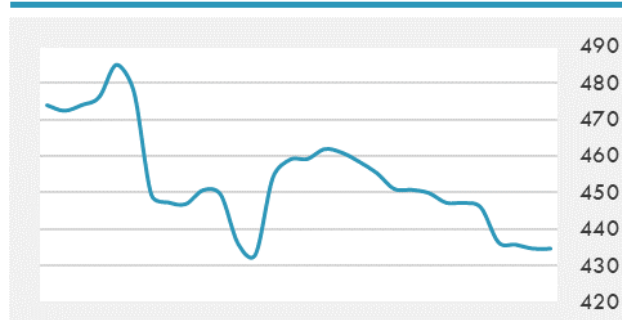
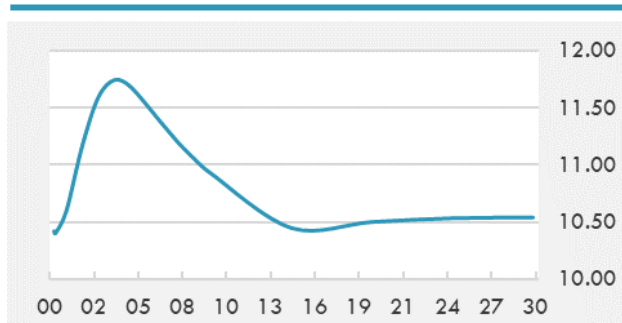


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	451.07	-0.96%	-16.32%	
Development and Reconstruction				
Solidere A	5.02	-1.18%	-28.29%	
Solidere B	5.18	0.00%	-27.96%	
Banking				
Audi Listed	4	0.00%	-18.37%	13.75%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	1.21	0.00%	-11.68%	11.60%
BEMO Listed	1.5	0.00%	-4.46%	4.40%
BLOM Listed	8	0.00%	-13.51%	14.09%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	14.3	0.00%	-7.74%	17.92%
Ciments Blancs	2.7	0.00%	5.88%	

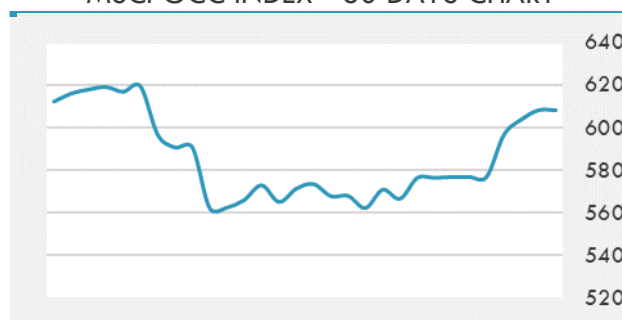
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Goods handled in Saudi Arabia's ports increased by 6.4 percent year-on-year to 23 million tones in May, the Saudi Ports Authority (MAWANI) said in a statement on Wednesday. Saudi ports saw around 619,000 handled containers in the fifth month of 2019, MAWANI revealed.
- Non-oil foreign trade in the emirate of Dubai was valued at AED 339 billion in the first quarter of 2019, up 7 percent year-on-year from AED 316 billion, state-run agency Emirates News Agency reported, citing Dubai customs.

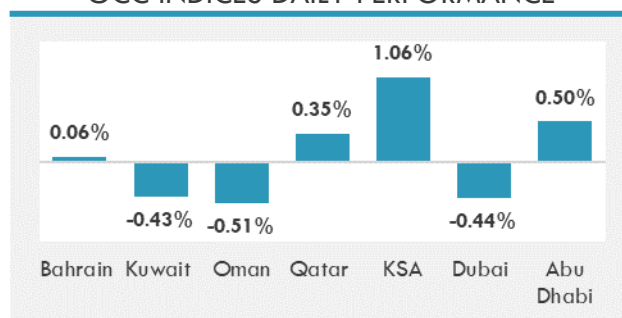
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1451	0.06%	8.51%
Kuwait	5891.94	-0.43%	15.99%
Oman	3962.2	-0.51%	-8.36%
Qatar	10621.76	0.35%	3.13%
KSA	9084.75	1.06%	16.07%
Dubai	2663.55	-0.44%	5.29%
Abu Dhabi	4990.86	0.50%	1.54%

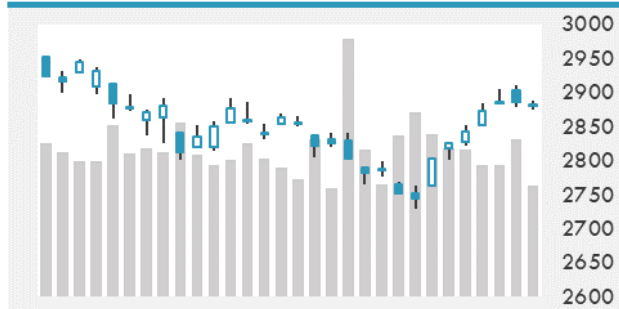
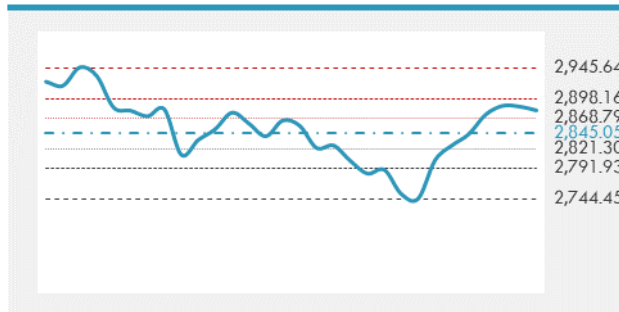
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30385
Omani Rial Spot	USD/OMR	0.38499
Qatari Riyal Spot	USD/QAR	3.6588
Saudi Riyal Spot	USD/SAR	3.7505
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
DowJones	26004.83	-0.17%	11.48%	0.28%
S&P 500	2879.84	-0.20%	14.88%	0.32%
Nasdaq	7792.719	-0.38%	17.44%	0.40%
Sectors Indices				
Discretionary	925.32	-0.11%	18.40%	0.24%
Staples	602.01	0.04%	15.35%	0.20%
Energy	445.26	-1.44%	5.00%	0.61%
Financials	448.34	-0.95%	13.25%	0.89%
Healthcare	1056.56	0.51%	5.53%	0.00%
Industrials	632	0.20%	16.57%	0.02%
IT	1339.26	-0.58%	23.06%	0.83%
Materials	360.6	0.31%	13.89%	-0.18%
Com. Services	158.76	-0.28%	14.40%	0.01%
Utilities	302.54	1.33%	12.63%	0.93%
Real Estate	231.29	0.26%	20.24%	-0.05%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities ended lower, with bank stocks declining as prospects of a U.S. interest rate cut rose and energy shares tumbling along with oil prices. Lingering worries on the trade front also weighed on sentiment, a day after President Trump said he was holding up a deal with China and had no interest in moving ahead unless Beijing agrees to certain major points.
- European equities ended lower, as weakness in oil companies and banks halted the rally. Furthermore, soft Chinese factory activity data and Washington's tough stance on trade talks with Beijing prompted some profit taking.

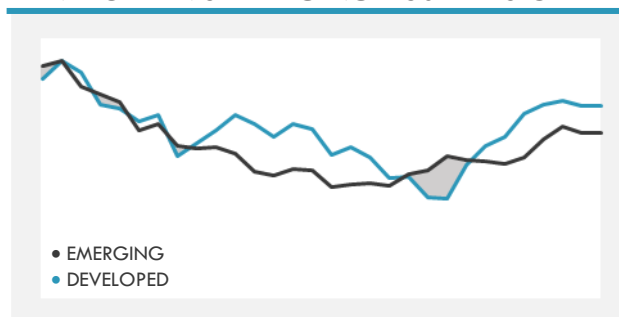
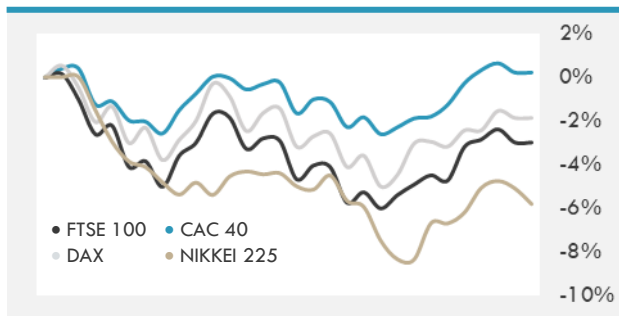
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1252.26	-0.28%	12.45%	0.64%
Developed	2134.42	-0.25%	13.30%	0.41%
Emerging	1026.24	-0.54%	6.26%	1.03%
Frontier	2751.57	0.09%	10.63%	0.36%
Europe	128	-0.33%	12.08%	0.62%
Latin America	2795.54	0.15%	8.95%	-1.57%
Asia Pacific	156.38	-0.58%	6.59%	1.00%

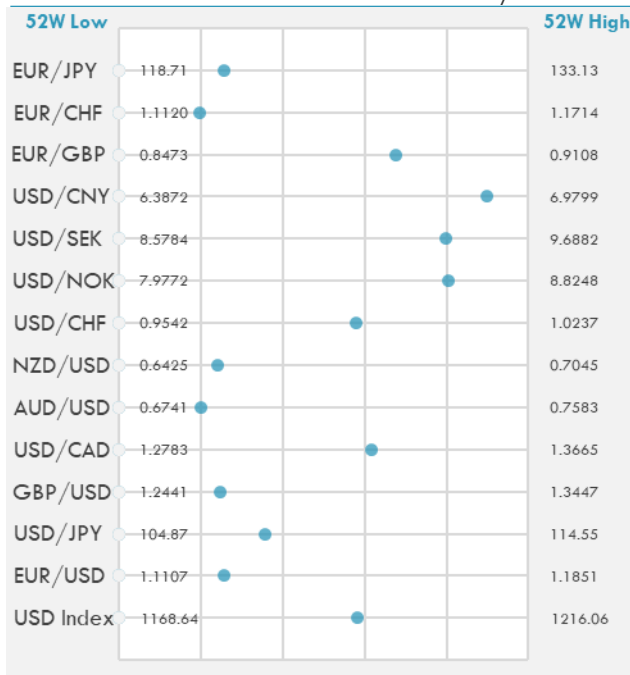
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3386.63	-0.43%	12.83%	0.57%
FTSE 100	7367.62	-0.42%	9.50%	0.88%
CAC 40	5374.92	-0.62%	13.62%	1.26%
DAX	12115.68	-0.33%	14.74%	-3.01%
Swiss SMI	9859.73	0.24%	16.97%	-0.34%
Nikkei 225	20972.04	-0.75%	4.78%	0.05%
CSI 300	3679.87	-0.30%	22.23%	0.51%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1196.26	-0.08%	0.00%	-	
EUR/USD	1.1299	0.11%	-0.13%	0.203	
USD/JPY	108.34	-0.15%	-4.35%	-0.770	
GBP/USD	1.2691	0.02%	-0.03%	0.078	
USD/CAD	1.3327	-0.12%	-0.18%	0.135	
AUD/USD	0.6911	-0.25%	-0.24%	-0.275	
NZD/USD	0.6575	0.02%	-0.08%	-0.193	
USD/CHF	0.9945	-0.10%	-0.92%	-0.673	
USD/NOK	8.6592	-0.01%	0.03%	0.183	
USD/SEK	9.4658	-0.10%	-0.55%	0.258	
USD/CNY	6.9195	0.03%	0.00%	0.370	
Major EUR Cross Rate					
EUR/GBP	0.89031	0.08%	-0.02%	0.170	
EUR/CHF	1.12368	-0.01%	-0.81%	-0.485	
EUR/JPY	122.41	-0.06%	-2.63%	-0.598	

DISTANCE FROM 52 WEEKS LOW/HIGH


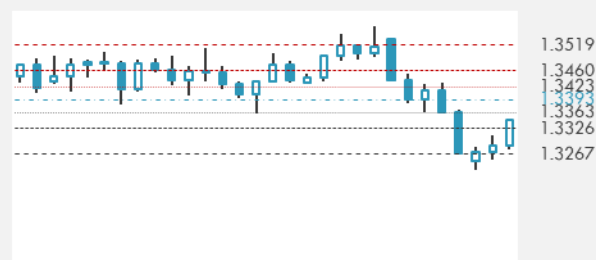
- The U.S. dollar was modestly higher against its relative peers as trade tensions and U.S. interest rate policy remained in focus, after briefly weakening earlier on data showing that U.S. consumer prices barely rose in May.
- The Canadian dollar weakened against its U.S. counterpart as oil prices tumbled and investors worried that the trade dispute between the U.S. and China could worsen.
- The British pound rose to a three-week high against the U.S. dollar before paring gains as Britain's main opposition party said it would try to introduce legislation to prevent a no-deal Brexit.

Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

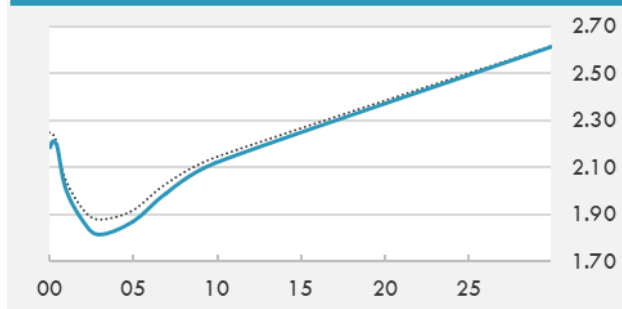
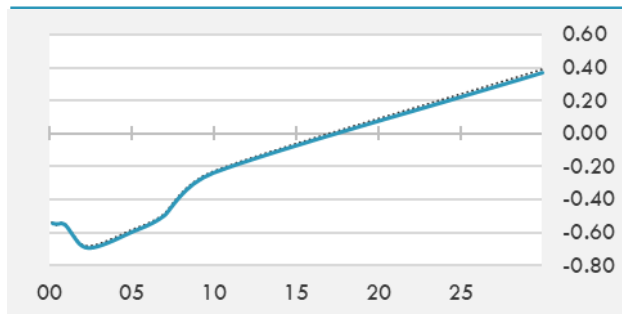
GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.1205	-0.023
EU 10 Years Benchmark	-0.236	-0.004
UK 10 Years Benchmark	0.867	0.008
Sovereign Bonds		
US Treasury Bond	2.048	-0.021
Eurozone Sovereign Bond	0.156	0.011
Japan Sovereign Bond	-0.189	-0.003
Corporate Bonds		
US Corporate TR	3.387	-0.009
US High Yield Bond TR	6.160	0.045
EUR Aggregate Corporate TR	0.702	-0.001
EUR High Yield TR	4.183	0.010
USD Emerging Market IG & HY	5.077	-0.028

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- The U.S. Treasury yield curve was steeper after soft inflation data pulled short-dated yields lower, indicating increased expectations that the Federal Reserve will cut interest rates. U.S. consumer prices barely rose in May, with the consumer price index edging up 0.1 percent last month as a rebound in the cost of food was offset by cheaper gasoline.
- German government bond yields fell amid lingering concerns over the health of the global economy and the U.S.—China trade war. Long-dated Italian government bond yields rose after the country's debt office announced a surprise 20-year bond sale.

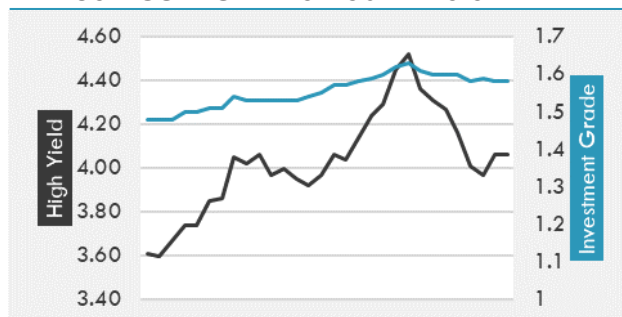
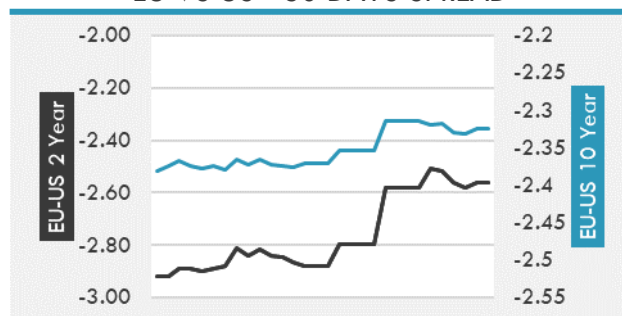
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.4495	0.0000
3M EUR EURIBOR	-0.319	0.0000
3M GBP LIBOR	0.788	0.0000
3Y USD SWAP	1.8589	-0.0605
5Y USD SWAP	1.8776	-0.0512
10Y USD SWAP	2.0805	-0.0331
30Y USD SWAP	2.3197	-0.0177

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	-0.09948	0.0134
USD 2Y vs 10Y Spread	0.23982	0.0284
USD IG Spread	1.58	(0.0100)
USD HY Spread	4.06	0.0900
EU vs US 10Y Spread	-2.3556	0.0206
EU vs US 2Y Spread	-2.559	0.0215
EM vs Benchmark Spread	263.1	1.500

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	77.21	0.17%

Energy

WTI Crude Future	51.28	0.27%
Brent Crude Future	60.45	0.80%
NYMEX Gasoline	168.47	-0.08%
NYMEX Heat Oil	178.52	0.30%
ICE Gasoil	549	-0.54%
NYMEX Natural Gas	2.369	-0.71%

Precious Metals

Gold Spot \$/Oz	1336.03	0.18%
Silver Spot \$/Oz	14.8017	0.15%
Platinum Spot \$/Oz	813.61	0.33%
Palladium Spot \$/Oz	1409.32	-0.21%
Gold Future	1339.6	0.21%
Silver Future	14.78	0.18%
Platinum Future	812.8	0.28%
Palladium Future	1402	-0.26%

Base Metals

LME Aluminum	1790	0.67%
LME Copper	5852	-0.41%
LME Zinc	2509	0.10%
LME Nickel	11841	-0.37%
LME Lead	1898	-0.78%
LME Tin	19300	0.73%

Agricultural

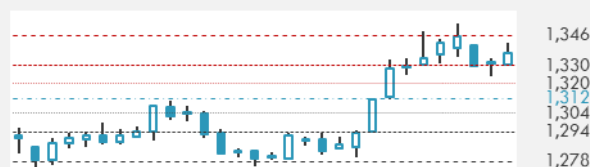
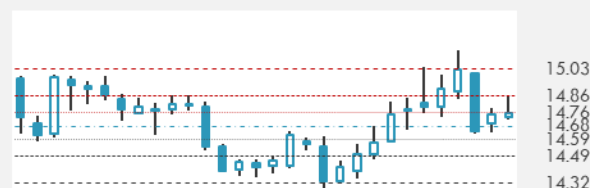
Corn CBT	451.5	0.67%
Wheat CBT	530.25	0.76%
Soybeans CBT	882.5	0.51%
Bean Meal CBT	321.4	0.59%
Rough Rice CBT	11.725	-0.13%
MDE Palm Oil	1995	1.37%
Soybean CBT	28.26	0.14%
Coffee ICE	101.5	0.00%
Sugar #11 ICE	12.86	0.00%
Cotton #2 ICE	66.1	0.33%
Cocoa ICE	2541	0.00%
Ethanol CME	1.512	0.00%
Lumber CME	354.8	0.00%
Orange Juice ICE	101.55	0.00%
Live Cattle CME	105.2	0.00%
Feeder Cattle CME	137.8	0.00%
Lean Hogs CME	82.525	-0.54%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices fell as U.S. crude supplies climbed a second week in a row and concerns about energy demand persisted on the back of growing U.S.-China trade tensions.
- Gold prices rose, benefitting from safe-haven demand in the wake of trade-war uncertainty, tension in the Middle-East and protests in Hong Kong.

Source: Bloomberg, Reuters

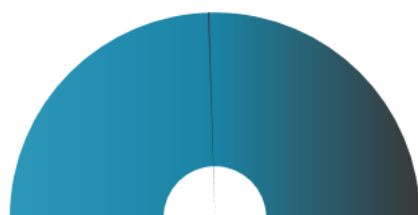
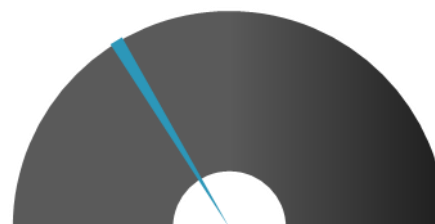
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ALEXION PHARM	ALXN	120.65	3.00
ELI LILLY & CO	LLY	115.24	2.70
FOX CORP - B	FOX	34.7	2.57
FOX CORP - A	FOXA	35.05	2.55
EXELON CORP	EXC	50.45	2.52
CF INDUSTRIES HO	CF	43.11	2.45
WEYERHAEUSER CO	WY	25.06	2.41
AES CORP	AES	16.76	2.32
CH ROBINSON	CHRW	82.22	2.25
EBAY INC	EBAY	39.02	2.07

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
WESTERN DIGITAL	WDC	36.24	-5.65
MICRON TECH	MU	32.96	-5.40
LAM RESEARCH	LRCX	179.88	-5.29
APPLIED MATERIAL	AMAT	41.5	-5.14
HALLIBURTON CO	HAL	21.07	-4.57
NOBLE ENERGY INC	NBL	20.36	-4.37
BAKER HUGHES A	BHGE	22.3	-3.71
HELMERICH & PAYN	HP	49.44	-3.70
KLA-TENCOR CORP	KLAC	110.1	-3.62
NATL OILWELL VAR	NOV	20.54	-3.57

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Huawei Technologies has told Verizon Communications Inc that the U.S. carrier should pay licensing fees for more than 230 of the Chinese telecoms equipment maker's patents and in aggregate is seeking more than \$1 billion.
- Comcast will more than double its investment in European original programming and start an in-house studio at its European unit Sky after Sky's success with the mini-series "Chernobyl," the company said on Wednesday.
- General Motors president Mark Reuss said that the automaker is investing about \$150 million at its Flint Assembly plant, Michigan, to boost production of heavy duty trucks by another 40,000 vehicles a year.
- Ford announced it is recalling 1.2 million Explorer sport utility vehicles in the U.S. for a potential suspension defect that could lead to reduced steering control.
- Adidas shares fell on news that one of the German sportswear company's top shareholders, Groupe Bruxelles Lambert, was preparing to sell a portion of its near 4 billion euro (\$4.5 billion) stake.
- Facebook will create 500 new tech jobs in London by the end of 2019, including 100 roles in artificial intelligence, with many working on systems to detect and remove malicious content, fake accounts and harmful behavior.
- ABB has appointed industrial and software specialist Maryrose Sylvester as the new head of its U.S. business, the Swiss engineering company said.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	New Housing Price Index MoM	0.00%	--	0.00%	15:30
Canada	New Housing Price Index YoY	0.10%	--	0.10%	15:30
China	Foreign Direct Investment YoY CNY	--	--	6.30%	10:00
Eurozone	Industrial Production SA MoM	-0.50%	--	-0.30%	12:00
Eurozone	Industrial Production WDA YoY	-0.60%	--	-0.60%	12:00
Germany	CPI YoY	1.40%	--	1.40%	9:00
Germany	CPI MoM	0.20%	--	0.20%	9:00
Germany	CPI EU Harmonized YoY	1.30%	--	1.30%	9:00
Germany	CPI EU Harmonized MoM	0.30%	--	0.30%	9:00
Italy	Unemployment Rate Quarterly	10.40%	--	10.60%	11:00
Japan	Tertiary Industry Index MoM	0.40%	0.80%	-0.40%	7:30
Russia	Budget Balance YTD	724.5b	--	683.4b	
United Kingdom	RICS House Price Balance	-21%	-10%	-23%	2:01
United States	Initial Jobless Claims	215k	--	218k	15:30
United States	Import Price Index MoM	-0.20%	--	0.20%	15:30
United States	Continuing Claims	1660k	--	1682k	15:30
United States	Import Price Index YoY	-1.20%	--	-0.20%	15:30
United States	Export Price Index MoM	-0.20%	--	0.20%	15:30
United States	Export Price Index YoY	--	--	0.30%	15:30
United States	Net Export Sales Pork- Total	--	--	44.5	15:30
United States	Import Price Index ex Petroleum MoM	-0.20%	--	-0.60%	15:30
United States	Bloomberg June United States Economic Survey				16:45

Source: Bloomberg

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