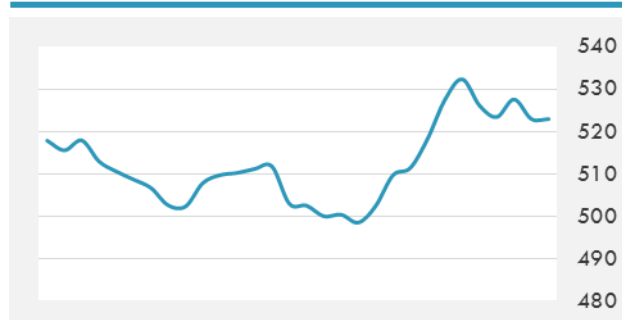
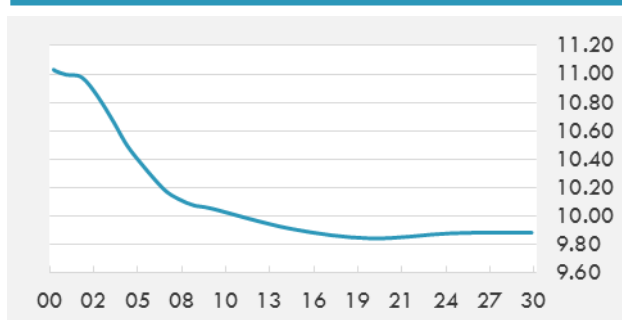


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	522.91	-0.88%	-2.99%	
<b>Development and Reconstruction</b>				
Solidere A	6.21	-4.31%	-11.29%	
Solidere B	6.29	1.45%	-12.52%	
<b>Banking</b>				
Audi Listed	5.4	0.00%	10.20%	10.14%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.33	0.00%	-2.92%	10.55%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.9	0.00%	-3.78%	12.48%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.3	0.00%	-1.29%	
Ciments Blancs	2.75	0.00%	7.84%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Banks in the United Arab Emirates are expected to experience a rise in loan losses over the next 12 to 18 months as a decline in real estate prices and rising interest rates reduce borrowers' cash flow. Increased lending to the sector, partly due to the construction of large developments and infrastructure projects ahead of Dubai's Expo 2020, has coincided with the market downturn according to Moody's Investors Service.

Source: Daily Star, Gulf Business

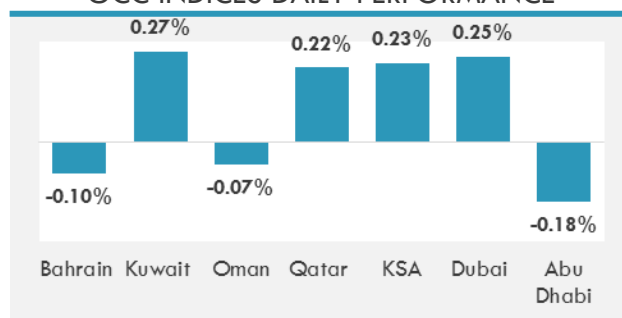
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1405	-0.10%	5.07%
Kuwait	5304.56	0.27%	4.52%
Oman	4082.68	-0.07%	-5.56%
Qatar	9765.88	0.22%	-5.11%
KSA	8446.07	0.23%	7.91%
Dubai	2598.48	0.25%	3.29%
Abu Dhabi	4861.68	-0.18%	-1.43%

**MSCI GCC INDEX - 30 DAYS CHART**

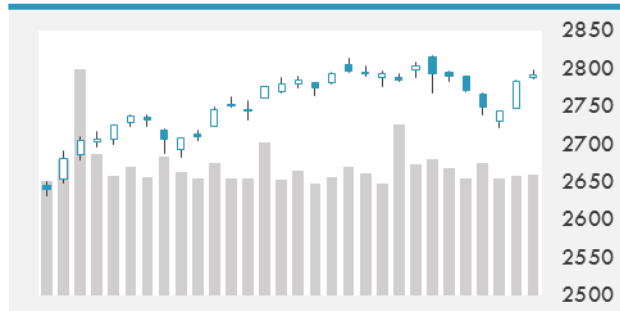
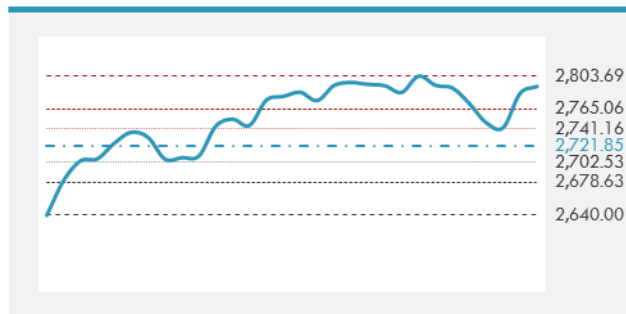
**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.304
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.656
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	25554.66	-0.38%	9.55%	0.06%
S&P 500	2791.52	0.30%	11.36%	0.14%
Nasdaq	7591.031	0.44%	14.40%	0.17%
<b>Sectors Indices</b>				
Discretionary	867.86	0.23%	11.05%	0.10%
Staples	561.99	-0.02%	7.68%	-0.04%
Energy	479.75	0.58%	13.13%	0.19%
Financials	434.77	0.18%	9.82%	-0.22%
Healthcare	1051.32	0.67%	5.01%	0.61%
Industrials	622.34	-0.91%	14.79%	-0.04%
IT	1255.07	0.52%	15.32%	0.20%
Materials	347.59	0.33%	9.78%	0.15%
Com. Services	158.77	0.56%	14.40%	-0.49%
Utilities	294	0.62%	9.45%	0.38%
Real Estate	219.79	0.47%	14.26%	-0.64%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities generally ended higher as the S&P 500 and Nasdaq rose after tame inflation data underscored the Federal Reserve's dovish stance on rate hikes. The Dow ended lower, pressured by a continued fall in heavyweight Boeing.
- European shares were unable to sustain early gains amid Brexit worries. Britain's Attorney General Cox stating that the legal risks to the Irish backstop remained unchanged despite assurances from the E.U. pressured markets lower. U.S. Trade Representative Lighthizer, stating was important to keep the option of higher tariffs on Chinese goods open also weighed in.

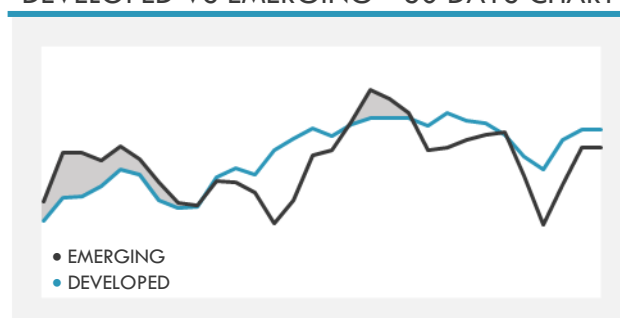
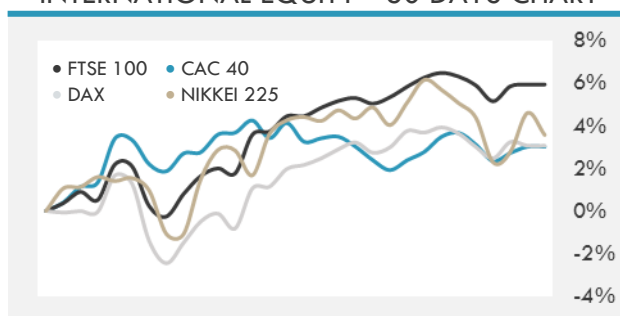
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1229.11	0.49%	10.38%	0.52%
Developed	2083.38	0.42%	10.59%	0.39%
Emerging	1051.52	1.00%	8.88%	1.64%
Frontier	2673.5	0.03%	7.50%	0.04%
Europe	125.99	-0.08%	10.32%	-0.15%
Latin America	2813.59	0.60%	9.65%	0.58%
Asia Pacific	158.87	1.12%	8.29%	2.14%

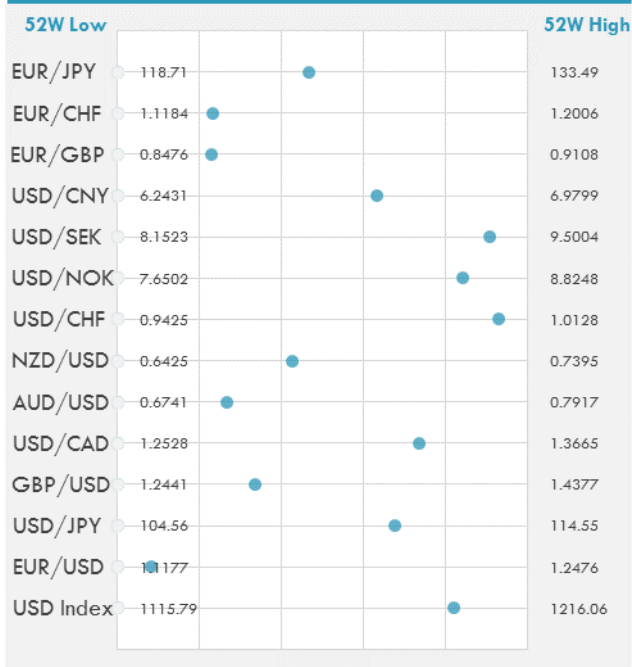
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3303.95	-0.01%	10.08%	-0.14%
FTSE 100	7151.15	0.29%	6.29%	-0.63%
CAC 40	5270.25	0.08%	11.41%	-0.25%
DAX	11524.17	-0.17%	9.14%	-0.40%
Swiss SMI	9331.62	-0.10%	10.70%	-0.33%
Nikkei 225	21290.24	-0.99%	6.37%	2.93%
CSI 300	3726.63	-0.76%	23.78%	0.07%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1197.91	0.15%	-0.04%	-	
EUR/USD	1.1285	-0.03%	-0.01%	-0.225	
USD/JPY	111.31	-0.04%	-0.45%	-0.983	
GBP/USD	1.309	0.11%	0.10%	-0.258	
USD/CAD	1.3365	0.08%	0.02%	0.238	
AUD/USD	0.7055	-0.38%	-0.52%	-0.455	
NZD/USD	0.6838	-0.34%	-0.61%	-0.365	
USD/CHF	1.0078	0.01%	-0.51%	-0.215	
USD/NOK	8.6392	0.07%	-0.01%	0.405	
USD/SEK	9.3738	0.10%	-0.36%	0.275	
USD/CNY	6.7091	0.01%	-0.03%	-0.240	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.86206	-0.15%	-0.04%	-0.088	
EUR/CHF	1.13728	-0.03%	-0.45%	-0.298	
EUR/JPY	125.61	-0.07%	-0.39%	-1.030	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


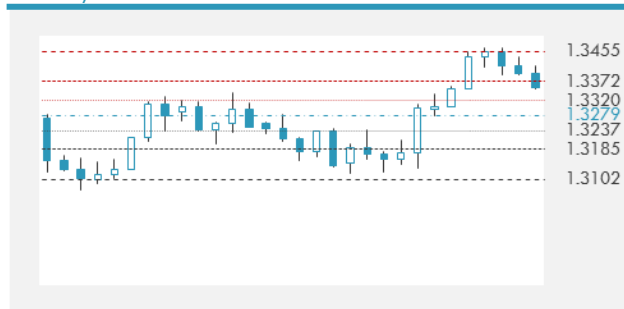
- The U.S. dollar pared gains against the Japanese yen and ended flat against the euro after U.S. consumer prices showed that inflation remains low despite a tight labor market, bolstering the Federal Reserve's case for keeping interest rates on hold.
- The British pound sank following the previously mentioned commentary from Britain's Attorney General Cox. Volatility ensued as lawmakers voted the deal down. Another vote on whether Parliament wants to leave the E.U. without a deal will be held today and remains in focus.
- The Canadian dollar rose in the wake of tame U.S. inflation data and higher oil prices.

Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

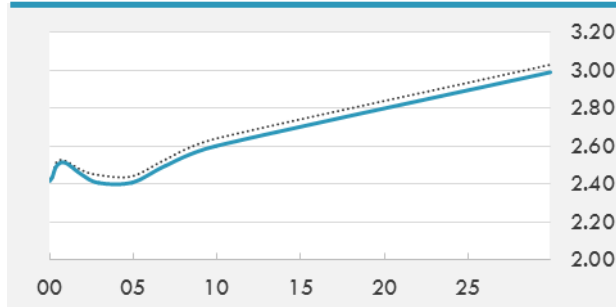
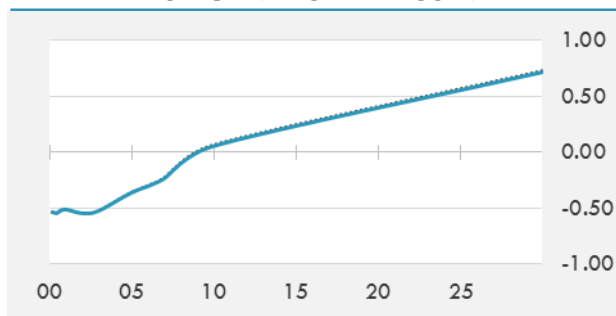
**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.6015	-0.038
EU 10 Years Benchmark	0.055	-0.014
UK 10 Years Benchmark	1.163	-0.016
<b>Sovereign Bonds</b>		
US Treasury Bond	2.552	-0.03
Eurozone Sovereign Bond	0.386	0.002
Japan Sovereign Bond	-0.14	-0.001
<b>Corporate Bonds</b>		
US Corporate TR	3.828	-0.040
US High Yield Bond TR	6.637	-0.055
EUR Aggregate Corporate TR	0.983	-0.022
EUR High Yield TR	4.518	-0.058
USD Emerging Market IG & HY	5.451	-0.041

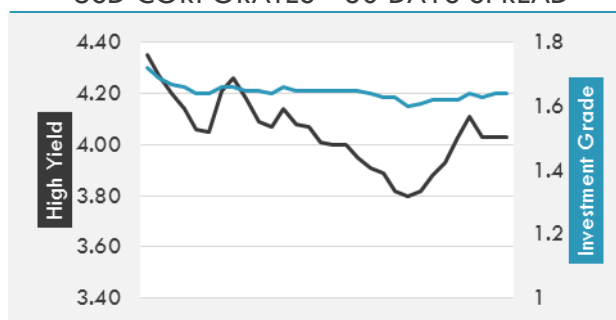
**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- U.S. Treasury yields fell, pressured by weak inflation data, supporting expectations the Federal Reserve will hold interest rates steady this year, as well as worries about Britain's exit from the E.U. The Consumer Price Index rose for the first time in four months in February, but the pace of the increase was modest, resulting in the smallest annual gain in nearly 2.5 years.
- Safe-haven Eurozone government bond and U.K. Gilt yields fell, as Brexit uncertainty lingered following negative commentary from Britain Attorney General Cox and a defeat for PM May in Parliament. Gilt losses were mitigated by better than expected manufacturing figures.

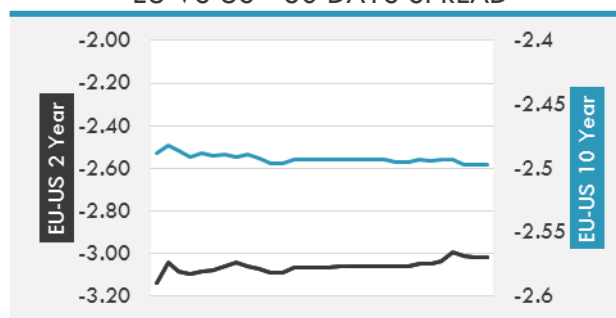
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.608	0.000
3M EUR EURIBOR	-0.308	0.000
3M GBP LIBOR	0.843	0.000
3Y USD SWAP	2.506	-0.037
5Y USD SWAP	2.476	-0.042
10Y USD SWAP	2.618	-0.043
30Y USD SWAP	2.791	-0.040

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.156	-0.052
USD 2Y vs 10Y Spread	0.145	-0.017
USD IG Spread	1.640	0.010
USD HY Spread	4.030	0.000
EU vs US 10Y Spread	-2.581	0.000
EU vs US 2Y Spread	-3.020	-0.006
EM vs Benchmark Spread	253.300	-1.800

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	80.86	0.75%

**Energy**

WTI Crude Future	56.87	0.14%
Brent Crude Future	66.67	0.14%
NYMEX Gasoline	181.55	-0.58%
NYMEX Heat Oil	198.57	-0.43%
ICE Gasoil	608	-0.49%
NYMEX Natural Gas	2.784	0.43%

**Precious Metals**

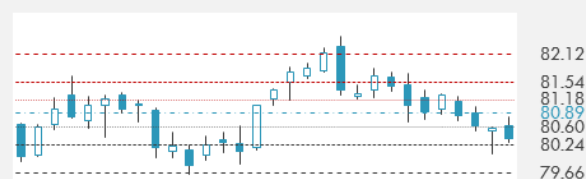
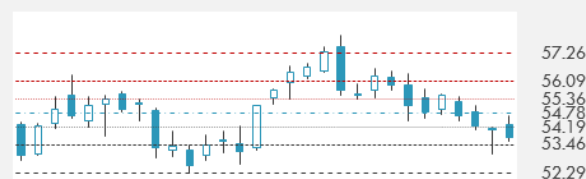
Gold Spot \$/Oz	1301.58	0.64%
Silver Spot \$/Oz	15.4405	0.86%
Platinum Spot \$/Oz	835.35	2.08%
Palladium Spot \$/Oz	1538.91	0.15%
Gold Future	1298.1	0.54%
Silver Future	15.413	0.91%
Platinum Future	831.9	1.85%
Palladium Future	1490	0.54%

**Base Metals**

LME Aluminum	1873	1.41%
LME Copper	6472	1.01%
LME Zinc	2838	3.65%
LME Nickel	13105	1.59%
LME Lead	2085	0.48%
LME Tin	21325	1.31%

**Agricultural**

Corn CBT	365.75	1.04%
Wheat CBT	453	5.72%
Soybeans CBT	897	0.79%
Bean Meal CBT	303	0.56%
Rough Rice CBT	10.735	0.19%
MDE Palm Oil	2116	-0.14%
Soybean CBT	29.99	1.18%
Coffee ICE	96	-1.23%
Sugar #11 ICE	12.33	0.33%
Cotton #2 ICE	74.85	2.25%
Cocoa ICE	2217	0.68%
Ethanol CME	1.311	1.39%
Lumber CME	399.3	-3.04%
Orange Juice ICE	123.5	3.83%
Live Cattle CME	118.675	-1.31%
Feeder Cattle CME	144.4	-1.08%
Lean Hogs CME	80.25	0.38%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices rose as the American Petroleum Institute reported that U.S. crude supplies fell by 2.6 million barrels for the week ended March 8. Prices were supported by additional signs of global supply tightening.
- Gold prices ended higher, supported by the weakening of the dollar and safe-haven buying as Brexit uncertainties lingered.

Source: Bloomberg, Reuters

**GOLD 30 DAYS SUPPORT & RESISTANCE**

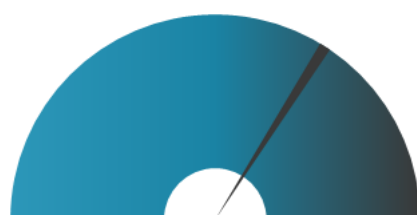
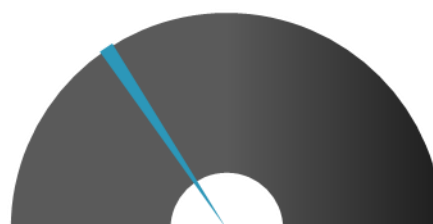
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
DEVON ENERGY CO	DVN	28.76	3.45
WHIRLPOOL CORP	WHR	141.01	3.23
NEWMONT MINING	NEM	34.52	3.20
ALIGN TECHNOLOGY	ALGN	250.84	3.07
DIAMONDBACK ENER	FANG	100.5	2.99
FIFTH THIRD BANC	FITB	27.86	2.92
APACHE CORP	APA	33.68	2.84
NRG ENERGY	NRG	42.94	2.75
CABOT OIL & GAS	COG	25.52	2.49
CARMAX INC	KMX	60.99	2.42

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
F5 NETWORKS	FFIV	149.65	-7.67
BOEING CO/THE	BA	375.41	-6.15
HEWLETT PACKA	HPE	15.31	-2.96
AMERICAN AIRLINE	AAL	30.92	-3.53
UNITED CONTINENT	UAL	79.85	-3.07
H&R BLOCK INC	HRB	24.13	-2.98
ALASKA AIR GROUP	ALK	54.09	-2.40
CAMPBELL SOUP CO	CPB	35.05	-2.37
SOUTHWEST AIR	LUV	50.4	-2.34
VULCAN MATERIALS	VMC	111.49	-2.21

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- Mexico's telecoms regulator said on Tuesday it had approved the Walt Disney's \$71 billion purchase of Twenty-First Century Fox's film and television assets, subject to conditions, including the sale of Fox Sports channels.
- Ride-hailing company Uber Technologies has hired a string of investment banks to its syndicate of initial public offering underwriters, as it ramps up preparations for a stock market debut. These include Bank of America, Barclays, Citigroup, Allen & Company, Deutsche Bank and JMP Securities, Reuters reports.
- Citigroup has accelerated some of its 2019 plans to cut expenses through "simplification" of its organization and improvements in its internal processes, Chief Financial Officer Mark Mason said on Tuesday at an investor conference.
- Boeing's stock took another beating on Tuesday as a raft of countries grounded its 737 MAX 8 aircraft, responding to a deadly crash in Ethiopia which has so far knocked \$25 billion off the market value of the world's largest plane maker.
- Nissan Motor's premium brand Infiniti said on Tuesday it will exit western Europe early next year, as it restructures its global operations and turns its attention to sales in the world's top two auto markets.
- Volkswagen will cut jobs as it speeds up the rollout of less labor-intensive electric cars and will review its sprawling portfolio of brands as it battles to reverse a slide in profit margins, the German carmaker said.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Brazil	Industrial Production YoY	-1.50%	--	-3.60%	14:00
Brazil	Industrial Production MoM	-0.10%	--	0.20%	14:00
Eurozone	Industrial Production SA MoM	1.00%	--	-0.90%	12:00
Eurozone	Industrial Production WDA YoY	-2.10%	--	-4.20%	12:00
Japan	Core Machine Orders MoM	-1.50%	-5.40%	-0.10%	1:50
Japan	PPI YoY	0.70%	0.80%	0.60%	1:50
Japan	Tertiary Industry Index MoM	-0.30%	0.40%	-0.30%	6:30
Japan	Core Machine Orders YoY	-2.10%	-2.90%	0.90%	1:50
Japan	PPI MoM	0.10%	0.20%	-0.60%	1:50
Mexico	Industrial Production NSA YoY	-2.00%	--	-2.50%	16:00
Russia	CPI WoW	--	--	0.10%	15:00
Russia	CPI Weekly YTD	--	--	1.50%	15:00
United States	Durable Goods Orders	-0.40%	--	1.20%	14:30
United States	MBA Mortgage Applications	--	--	-2.50%	13:00
United States	PPI Final Demand MoM	0.20%	--	-0.10%	14:30
United States	Construction Spending MoM	0.50%	--	-0.60%	16:00
United States	Durables Ex Transportation	0.10%	--	0.10%	14:30
United States	PPI Final Demand YoY	1.90%	--	2.00%	14:30
United States	PPI Ex Food and Energy MoM	0.20%	--	0.30%	14:30
United States	PPI Ex Food and Energy YoY	2.60%	--	2.60%	14:30
United States	Cap Goods Orders Nondef Ex Air	0.20%	--	-1.00%	14:30
United States	Cap Goods Ship Nondef Ex Air	-0.20%	--	0.00%	14:30

Source: Bloomberg

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