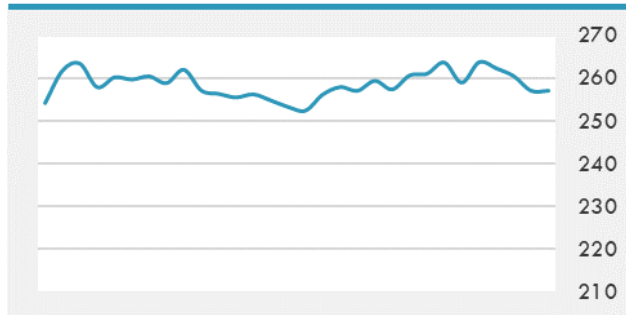
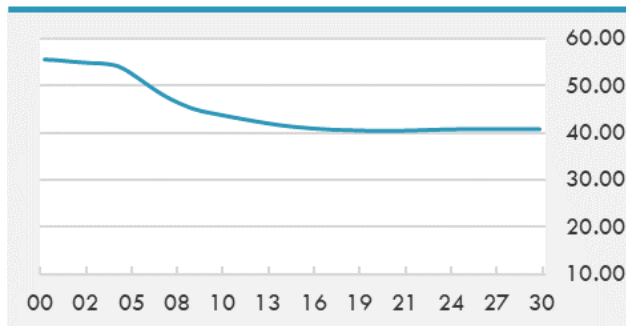


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	257.14	-1.29%	-4.64%	
Development and Reconstruction				
Solidere A	8.75	-1.24%	19.86%	
Solidere B	8.67	-2.47%	18.93%	
Banking				
Audi Listed	1.66	0.00%	-52.57%	34.38%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	0.85	0.00%	-15.00%	16.51%
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	4	2.56%	-43.42%	28.18%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	9.71	0.00%	-0.41%	
Ciments Blancs	2.9	0.00%	11.54%	

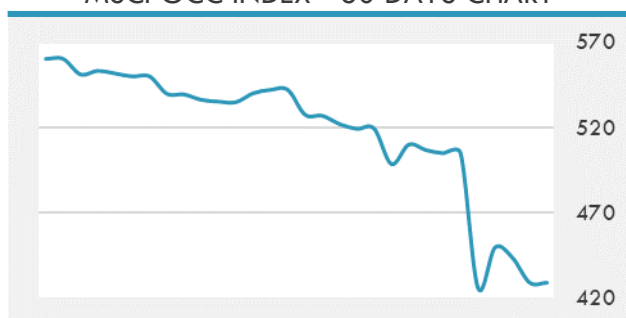
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- International rating agency Standard & Poor's lowered its foreign currency sovereign ratings on Lebanon to "SD/SD" from "CC/C" following the government's decision to default in the payment of the \$1.2 billion Eurobonds due on March 9 with negative outlook. It also ruled out the possibility of an IMF funding for the Lebanese government

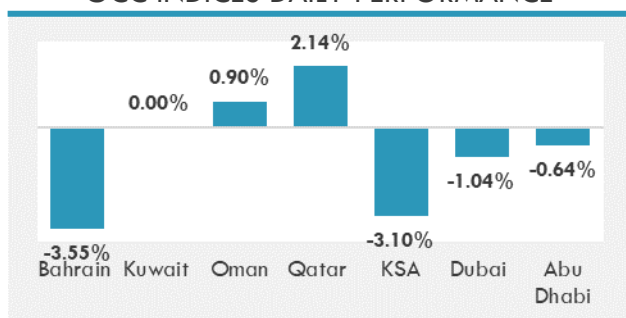
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1436.37	-3.55%	-10.79%
Kuwait	4904.61	0.00%	-21.93%
Oman	3832.04	0.90%	-6.22%
Qatar	8613.36	2.14%	-21.06%
KSA	6552.49	-3.10%	-24.22%
Dubai	2207.95	-1.04%	-26.50%
Abu Dhabi	4235.51	-0.64%	-22.73%

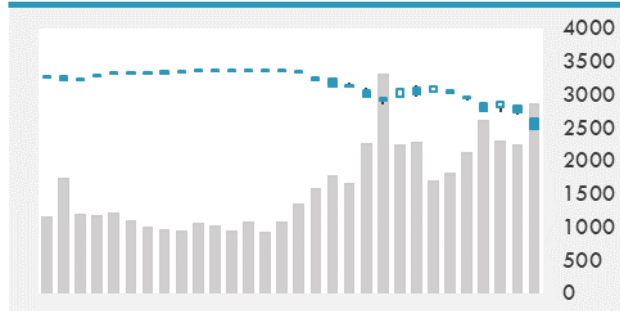
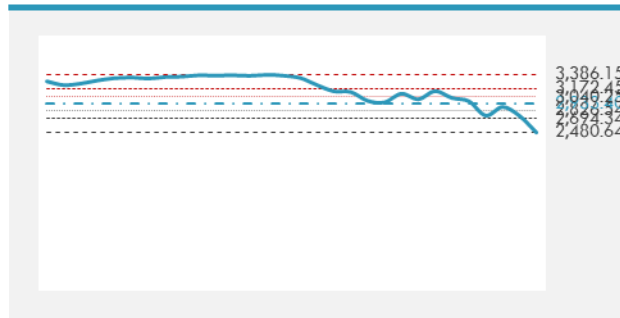
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37767
Kuwaiti Dinar Spot	USD/KWD	0.30752
Omani Rial Spot	USD/OMR	0.38493
Qatari Riyal Spot	USD/QAR	3.6678
Saudi Riyal Spot	USD/SAR	3.7565
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	21200.62	-9.99%	-25.71%	15.48%
S&P 500	2480.64	-9.51%	-23.22%	14.74%
Nasdaq	7201.802	-9.43%	-19.74%	14.74%
Sectors Indices				
Discretionary	766.60	-9.79%	-22.27%	16.89%
Staples	537	-9.24%	-17.00%	18.15%
Energy	221.69	-12.30%	-51.43%	6.47%
Financials	336.66	-10.77%	-34.17%	13.18%
Healthcare	985.4	-7.41%	-17.07%	11.58%
Industrials	490.22	-10.33%	-28.71%	14.55%
IT	1319.1	-9.84%	-18.13%	14.81%
Materials	271.97	-9.61%	-29.51%	14.06%
Communication Services	144.33	-8.91%	-20.54%	13.95%
Utilities	275.2	-10.19%	-16.19%	18.89%
Real Estate	200.75	-8.70%	-16.47%	12.92%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities fell, the Dow Jones index was on course on Thursday for its worst performance since Wall Street's "Black Monday" crash of 1987, as President Donald Trump's move to curb travel from Europe added to growing corporate distress over the coronavirus pandemic.
- European shares fell to their lowest in almost four years on Thursday as investors were rattled by dramatic travel restrictions imposed by U.S. President Donald Trump in an attempt to halt the fast-spreading coronavirus.

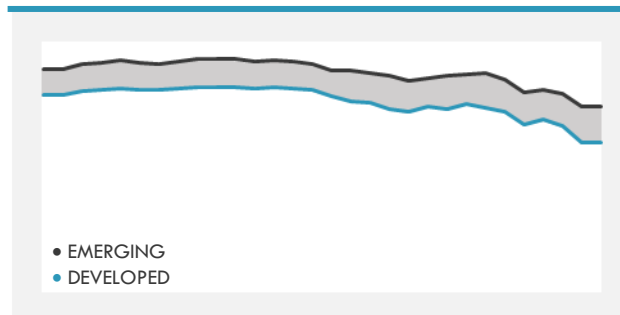
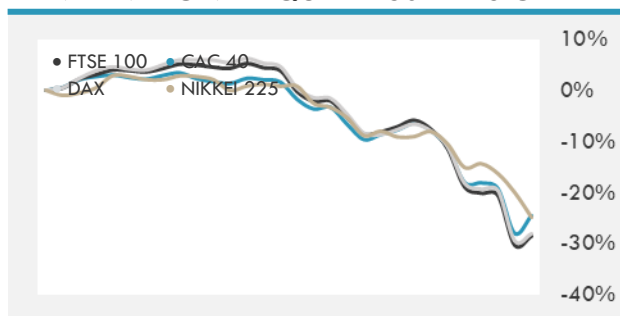
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1047.07	-9.50%	-24.19%	18.09%
Developed	1776.52	-9.92%	-24.67%	19.04%
Emerging	883.13	-6.71%	-20.77%	10.50%
Frontier	2022.95	-7.07%	-26.51%	6.88%
Europe	98.59	11.59%	-29.38%	26.78%
Latin America	1683.26	14.94%	-42.31%	25.05%
Asia Pacific	139.82	-5.59%	-18.07%	9.15%

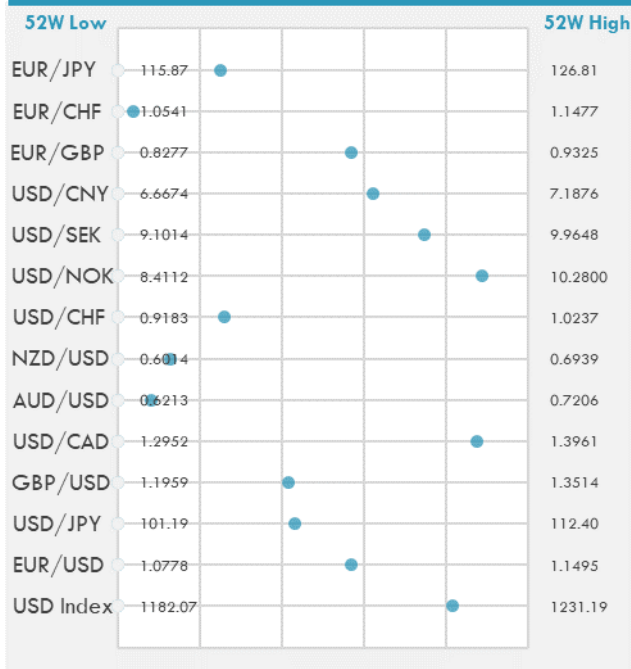
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	2545.23	12.40%	-32.04%	28.22%
FTSE 100	5237.48	10.87%	-30.56%	23.52%
CAC 40	4044.26	12.28%	-32.35%	27.74%
DAX	9161.13	12.24%	-30.85%	28.96%
Swiss SMI	8270.44	-9.64%	-22.10%	20.83%
Nikkei 225	17431.05	-6.08%	-26.32%	1.82%
CSI 300	3895.31	-1.41%	-4.91%	-3.84%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


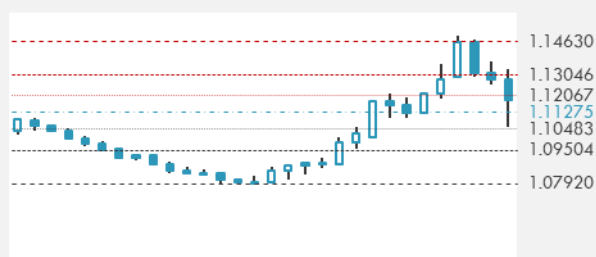
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1222.17	0.14%	-0.44%	-	
EUR/USD	1.1186	0.00%	-1.83%	0.410	
USD/JPY	106.02	0.60%	0.47%	-7.715	
GBP/USD	1.2608	-0.10%	0.00%	-0.343	
USD/CAD	1.3835	0.29%	-1.30%	4.095	
AUD/USD	0.6294	-0.99%	0.02%	-3.265	
NZD/USD	0.6132	-0.73%	0.16%	-2.805	
USD/CHF	0.9456	-0.02%	-0.56%	-1.070	
USD/NOK	10.0686	-1.11%	0.37%	2.570	
USD/SEK	9.7478	0.47%	-1.39%	1.558	
USD/CNY	6.9919	-0.54%	0.23%	1.630	
EUR/GBP	0.88724	0.11%	-2.36%	0.663	
EUR/CHF	1.05774	-0.02%	-1.18%	-1.665	
EUR/JPY	118.6	0.61%	-1.75%	-6.265	

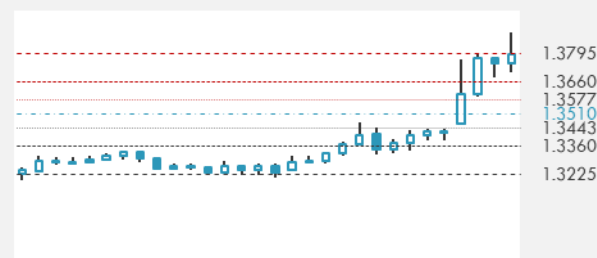
DISTANCE FROM 52 WEEKS LOW/HIGH


- The US dollar rose in a sign that coronavirus-induced economic stress is starting to manifest itself in a broad scramble for greenback funding.
- The British pound fell to five-month lows on Thursday, weighed down by worsening market turmoil after U.S. President Donald Trump slapped restrictions on travel from Europe and European Central Bank stimulus measures fell short of expectations.
- The Euro fell as investors were unimpressed by the ECB's stimulus measures to fight the economic fallout from the coronavirus outbreak.

Source: Bloomberg, Financial Times, Reuters

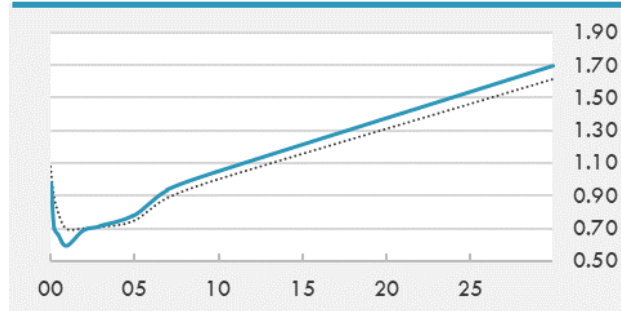
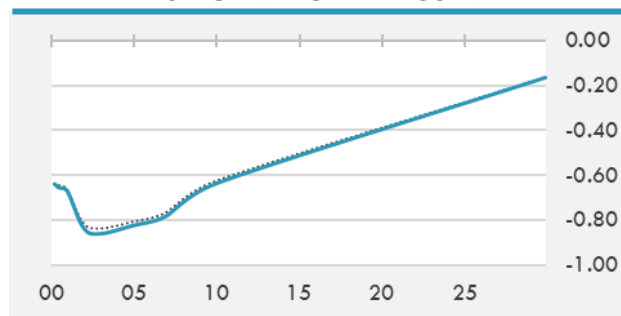
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	0.8042	-0.065
EU 10 Years Benchmark	-0.741	0.001
UK 10 Years Benchmark	0.265	-0.031
Sovereign Bonds		
US Treasury Bond	0.855	0.01
Eurozone Sovereign Bond	0.013	0.233
Japan Sovereign Bond	-0.21	0.017
Corporate Bonds		
US Corporate TR	3.031	0.282
US High Yield Bond TR	8.215	0.777
EUR Aggregate Corporate TR	0.893	0.179
EUR High Yield TR	6.310	0.906
USD Emerging Market IG & HY	5.896	0.530

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S treasury yields rose after the Federal Reserve took dramatic steps to boost liquidity in the banking system, in an attempt to address liquidity concerns in the Treasury market. After raising repurchase agreement (repo) operation limits twice since Monday, it announced on Thursday \$1.5 trillion in new repo operations for this week. The moves are a sign the Fed is turning to drastic measures as markets show signs of stress
- Eurozone government bond yields rose as markets expressed disappointment in the European Central Bank's easing measures to contain the fallout from the coronavirus.

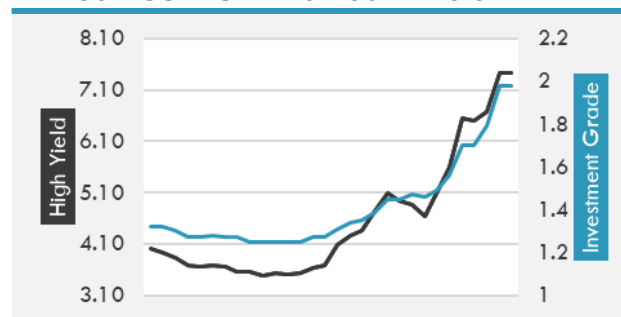
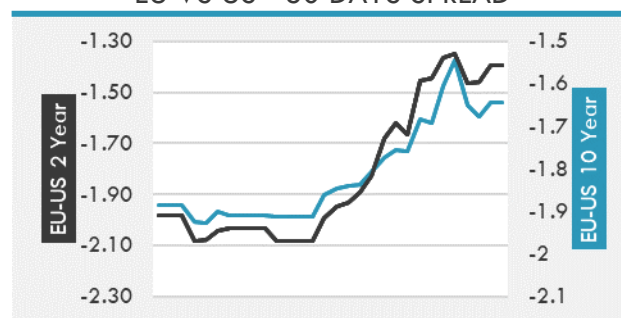
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.773	0.000
3M EUR EURIBOR	-0.473	0.000
3M GBP LIBOR	0.383	0.000
3Y USD SWAP	0.494	-0.019
5Y USD SWAP	0.614	-0.003
10Y USD SWAP	0.774	0.012
30Y USD SWAP	0.806	0.011

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.451	0.003
USD 2Y vs 10Y Spread	0.317	-0.026
USD IG Spread	1.980	0.190
USD HY Spread	7.430	0.750
EU vs US 10Y Spread	-1.542	0.054
EU vs US 2Y Spread	-1.395	0.066
EM vs Benchmark Spread	400.600	40.900

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	66.93	1.15%

Energy

WTI Crude Future	32.8	4.13%
Brent Crude Future	34.41	3.58%
NYMEX Gasoline	94.95	5.79%
NYMEX Heat Oil	117.52	1.33%
ICE Gasoil	349.25	3.56%
NYMEX Natural Gas	1.907	3.59%

Precious Metals

Gold Spot \$/Oz	1583.79	-0.71%
Silver Spot \$/Oz	15.6815	-2.40%
Platinum Spot \$/Oz	806.15	2.46%
Palladium Spot \$/Oz	1970.68	4.29%
Gold Future	1583.6	-0.42%
Silver Future	15.665	-2.12%
Platinum Future	804.7	2.93%
Palladium Future	1873.6	-2.16%

Base Metals

LME Aluminum	1656	-1.13%
LME Copper	5440	-1.61%
LME Zinc	1938	-2.47%
LME Nickel	11830	-4.75%
LME Lead	1773	0.45%
LME Tin	16100	-3.59%

Agricultural

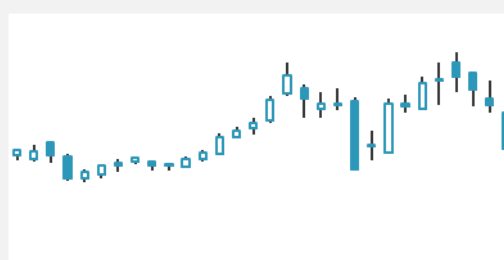
Corn CBT	367.5	0.48%
Wheat CBT	505.75	0.05%
Soybeans CBT	862.25	0.32%
Bean Meal CBT	302.9	0.03%
Rough Rice CBT	13.18	0.19%
MDE Palm Oil	2292	0.66%
Soybean CBT	26.6	0.83%
Coffee ICE	108.85	0.00%
Sugar #11 ICE	11.62	0.00%
Cotton #2 ICE	59.45	-0.42%
Cocoa ICE	2495	0.00%
Ethanol CME	1.181	0.00%
Lumber CME	331	0.00%
Orange Juice ICE	96.8	0.00%
Live Cattle CME	94.25	0.00%
Feeder Cattle CME	120.75	0.00%
Lean Hogs CME	75.8	-3.81%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices fell after Trump imposed restrictions on travel from Europe to the U.S. in an effort to contain the coronavirus pandemic, feeding concerns over the global economy and energy demand.
- Gold prices fell as a selloff in the stock market sent traders scrambling to sell positions in the precious metal in a bid for cash.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE

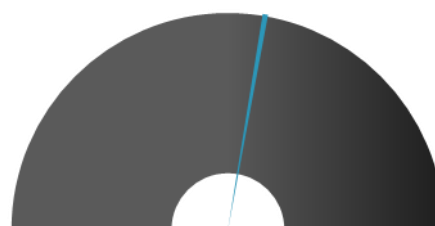

TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
OCCIDENTAL PETE	OXY	11.89	0.76
MARATHON OIL	MRO	3.98	-2.69
CABOT OIL & GAS	COG	16.04	-1.05
APACHE CORP	APA	7.76	-5.94
FORD MOTOR CO	F	5.35	-9.32
DIAMONDBACK ENER	FANG	25.62	-2.21
NORTONLIFELOCK I	NLOK	17.26	-3.31
HUNTINGTON BANC	HBAN	8.38	-8.21
SEAGATE TECHNOLO	STX	44.55	-1.72
CENTENE CORP	CNC	57.13	-1.42

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NVR INC	NVR	2947.2	-13.62
BOOKING HOLDINGS	BKNG	1280.4	-11.24
AMAZON.COM INC	AMZN	1676.61	-7.92
AUTOZONE INC	AZO	978.19	-10.18
ALPHABET INC-C	GOOG	1114.91	-8.27
ALPHABET INC-A	GOOGL	1111.55	-8.20
TRANSDIGM GROUP	TDG	407.01	-11.94
INTUITIVE SURGIC	ISRG	457.53	-10.21
LOCKHEED MARTIN	LMT	311.38	-12.76
BLACKROCK INC	BLK	386.22	-10.38

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Starbucks will invest 900 million yuan (\$130 million) to build the first phase of a coffee complex in the Chinese city of Kunshan, near the commercial hub of Shanghai, with completion targeted for 2022.
- SoftBank Group Corp is buying back up to \$4.8 billion of its shares after their recent slump, a move that partially met the demand of activist fund Elliott but failed to soothe investors panicking from the coronavirus pandemic.
- AT&T Inc said it is waiving data overage fees for all home internet users who are not currently on unlimited data plans, citing the coronavirus outbreak, while Comcast Holdings Corp said it was raising data speeds on the internet service it offers low-income people.
- Amazon.com Inc said it was recommending that employees globally work from home this month if they are able to do so, while warehouses and other facilities stayed operational so packages could keep shipping to customers.
- Shares in Boeing Co fell sharply for a second day on Thursday as sweeping U.S. travel restrictions on Europe, meant to curb the spreading coronavirus, heightened jitters about the company's growing cash burn.
- U.S. lawmakers plan to unveil a bill that could be used to block Huawei Technologies Ltd from accessing U.S. banks for certain transactions, in a bid to thwart the Chinese telecoms giant amid frustration over the failure of prior sanctions to curb its business.
- Volkswagen will launch a new software operating system this year that it hopes will make accidents involving its cars a thing of the past by 2050

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Finland	CPI YoY	--	0.80%	1.00%	08:00
Finland	CPI MoM	--	0.30%	-0.30%	08:00
France	CPI YoY	1.40%	1.40%	1.40%	09:45
France	CPI EU Harmonized YoY	1.60%	1.60%	1.60%	09:45
France	CPI MoM	0.00%	0.00%	0.00%	9:45
Germany	CPI YoY	1.70%	1.70%	1.70%	09:00
Germany	CPI MoM	0.40%	0.40%	0.40%	09:00
Germany	CPI EU Harmonized YoY	1.70%	1.70%	1.70%	09:00
Germany	CPI EU Harmonized MoM	0.60%	0.60%	0.60%	09:00
Japan	Tertiary Industry Index MoM	0.00%	0.80%	-0.20%	06:30
Netherland	Retail Sales YoY	--	4.80%	3.90%	07:30
Spain	CPI YoY	0.80%	0.70%	0.80%	10:00
Spain	CPI EU Harmonised YoY	0.90%	0.90%	0.90%	10:00
Spain	CPI MoM	-0.10%	-0.10%	-0.10%	10:00
Spain	CPI EU Harmonised MoM	0.00%	-0.10%	0.00%	10:00
United-Kingdom	LME Copper Stocks	--	--	-2275	11:00
United-Kingdom	LME Primary Aluminium Stocks	--	--	-7625	11:00
United-Kingdom	LME Nickel Stocks	--	--	-288	11:00
United-States	U. of Mich. Sentiment	95	--	101	16:00
United-States	Import Price Index MoM	-1.00%	--	0.00%	14:30
United-States	Baker Hughes U.S. Rig Count	--	--	793	19:00

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