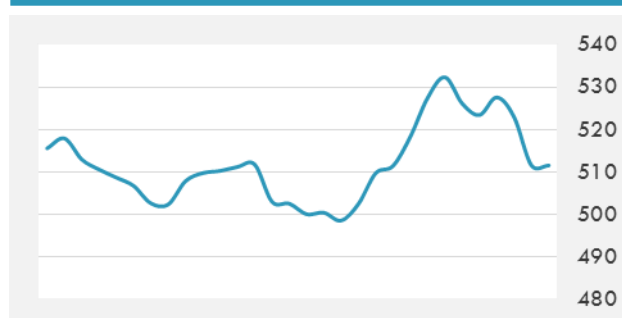
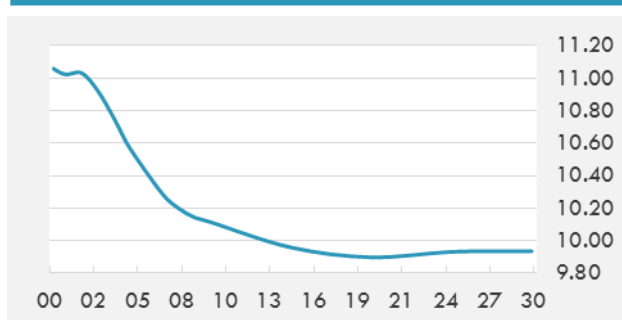


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	511.52	-2.18%	-5.11%	
<b>Development and Reconstruction</b>				
Solidere A	6.19	-0.32%	-11.57%	
Solidere B	6.18	-1.75%	-14.05%	
<b>Banking</b>				
Audi Listed	5	-7.41%	2.04%	10.96%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.33	0.00%	-2.92%	10.55%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.9	0.00%	-3.78%	12.48%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.3	0.00%	-1.29%	
Ciments Blancs	2.75	0.00%	7.84%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Moody's Investors Service has maintained a stable outlook for the Kuwaiti banking sector for the next 12 to 18 months, according to a report released on Wednesday. The report also estimates that government spending will support economic activity and credit growth for banks in the GCC. The agency expects lending growth to range from 5 percent in Saudi Arabia and Kuwait and between 6 and 7 percent for the rest of the GCC.

Source: Daily Star, Gulf Business

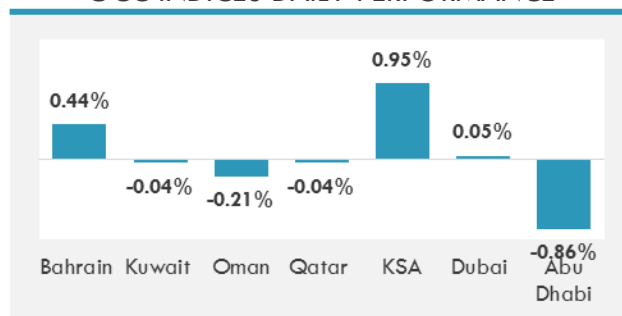
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1411.21	0.44%	5.53%
Kuwait	5302.5	-0.04%	4.58%
Oman	4074.27	-0.21%	-5.60%
Qatar	9761.69	-0.04%	-5.22%
KSA	8526.68	0.95%	8.94%
Dubai	2599.82	0.05%	1.50%
Abu Dhabi	4819.83	-0.86%	-0.81%

**MSCI GCC INDEX - 30 DAYS CHART**

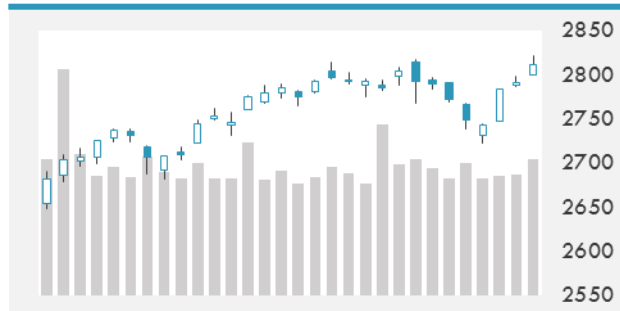
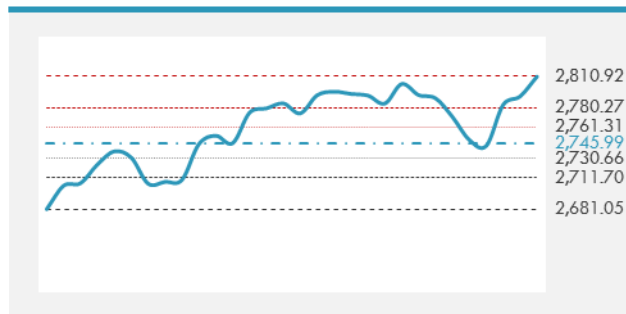
**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30374
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6569
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.6731

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	25702.89	0.58%	10.18%	0.90%
S&P 500	2810.92	0.69%	12.13%	0.42%
Nasdaq	7643.405	0.69%	15.19%	0.19%
<b>Sectors Indices</b>				
Discretionary	871.21	0.39%	11.48%	-0.20%
Staples	565.93	0.70%	8.44%	0.57%
Energy	484.96	1.09%	14.36%	0.17%
Financials	437.94	0.73%	10.62%	0.95%
Healthcare	1062.93	1.10%	6.17%	1.15%
Industrials	628.04	0.92%	15.84%	2.26%
IT	1263.67	0.69%	16.11%	0.07%
Materials	349.42	0.53%	10.36%	-2.23%
Com. Services	159.17	0.25%	14.69%	-0.17%
Utilities	294.43	0.15%	9.61%	0.01%
Real Estate	220.88	0.50%	14.83%	0.07%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities ended higher with the S&P 500 index hitting a five-month high, after latest data backed the Federal Reserve's patient stance on future interest rate hikes. Technology shares rose and provided the biggest boost to the benchmark S&P 500.
- European equities rose on investor optimism that British lawmakers would reject leaving the E.U. without a deal with a late night vote in Parliament ruling out a disorderly "no-deal" Brexit under any circumstances. Cyclical sectors rose, supported by rising oil prices and a rebound in U.S. factory orders for business equipment.

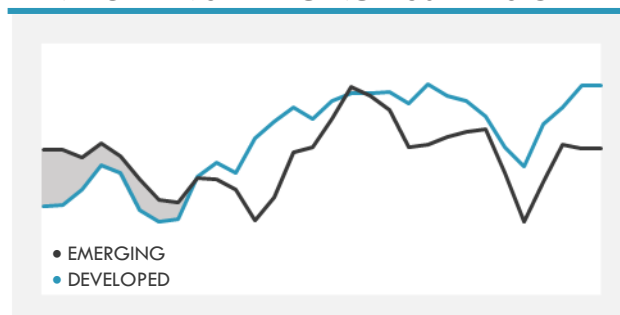
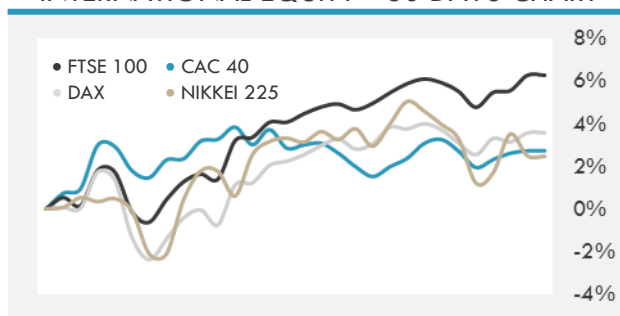
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1235.35	0.51%	10.94%	0.19%
Developed	2095.67	0.59%	11.24%	0.40%
Emerging	1050.46	-0.10%	8.77%	-1.02%
Frontier	2685.99	0.47%	8.00%	-2.84%
Europe	126.78	0.63%	11.01%	0.66%
Latin America	2832.28	0.66%	10.38%	-2.08%
Asia Pacific	158.27	-0.38%	7.88%	-0.75%

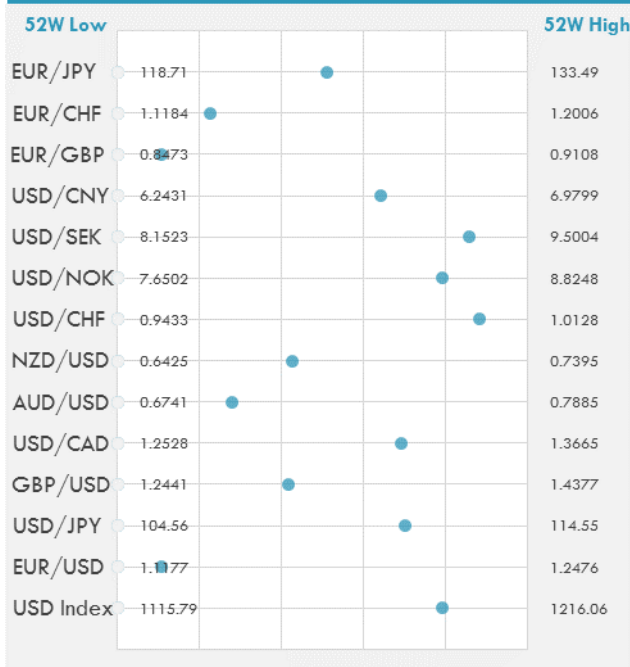
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3323.45	0.59%	10.73%	0.23%
FTSE 100	7159.19	0.11%	6.41%	-0.64%
CAC 40	5306.38	0.69%	12.17%	0.64%
DAX	11572.41	0.42%	9.60%	0.20%
Swiss SMI	9387.43	0.60%	11.37%	0.77%
Nikkei 225	21287.02	-0.02%	6.36%	0.29%
CSI 300	3698.73	-0.68%	22.85%	0.46%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


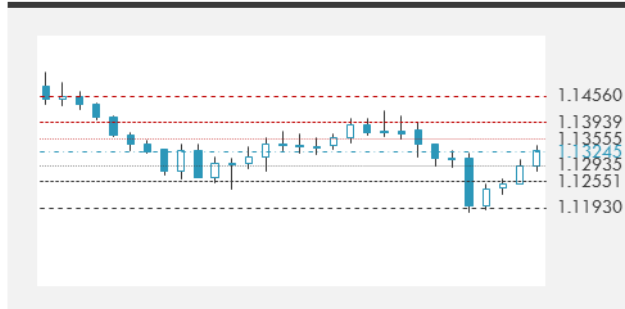
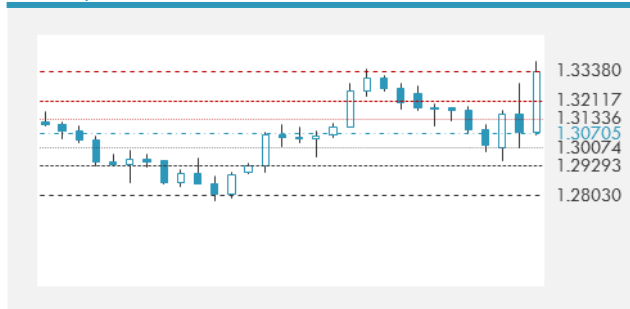
**FOREIGN EXCHANGE MARKET**

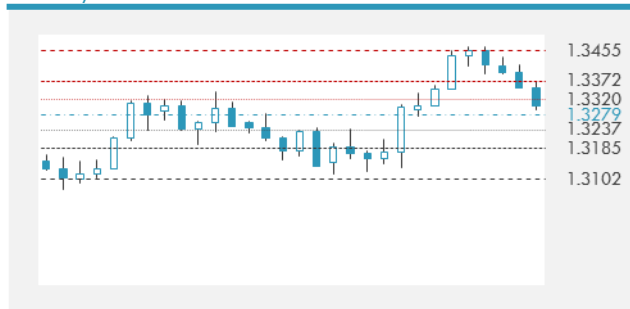
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1194.97	0.27%	-0.06%	-	
EUR/USD	1.1317	-0.09%	0.00%	-0.075	
USD/JPY	111.57	0.36%	-0.34%	-0.833	
GBP/USD	1.3249	-0.67%	0.29%	-0.083	
USD/CAD	1.3314	0.09%	-1.93%	0.225	
AUD/USD	0.706	-0.48%	0.48%	-0.440	
NZD/USD	0.6838	-0.29%	0.25%	-0.348	
USD/CHF	1.0046	0.05%	0.00%	-0.328	
USD/NOK	8.5802	0.20%	-0.01%	0.263	
USD/SEK	9.3083	0.19%	-0.08%	0.280	
USD/CNY	6.7148	0.11%	-0.15%	-0.108	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.85411	0.57%	0.25%	-0.020	
EUR/CHF	1.13688	-0.02%	-0.02%	-0.280	
EUR/JPY	126.26	0.27%	-0.22%	-0.853	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The U.S. dollar was lower against its relative peers after new inflation data bolstered the likelihood U.S. interest rates will not be raised anytime soon. U.S. producer prices barely rose in February, the U.S. Labor Department reported, resulting in the smallest annual increase in more than 1.5 years. The euro rose against the U.S. dollar.
- The British pound ended higher after Parliament rejected leaving the E.U. without a deal in any scenario. The Japanese yen was marginally higher against the U.S. dollar as investors awaited the results of the previously mentioned vote in Westminster.

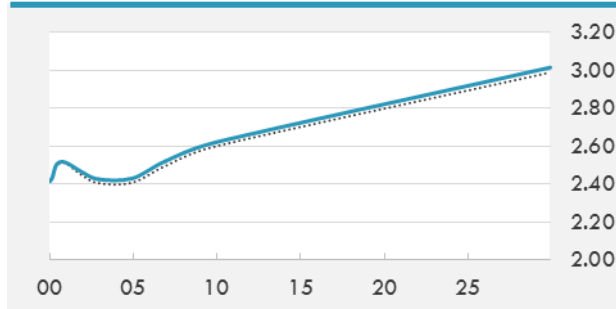
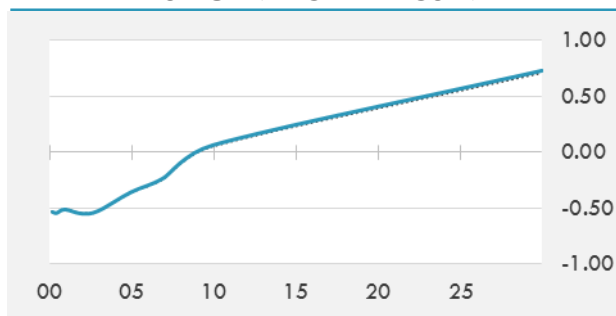
Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.6213	0.020
EU 10 Years Benchmark	0.065	0.010
UK 10 Years Benchmark	1.198	0.035
<b>Sovereign Bonds</b>		
US Treasury Bond	2.554	0.002
Eurozone Sovereign Bond	0.388	0.002
Japan Sovereign Bond	-0.146	-0.006
<b>Corporate Bonds</b>		
US Corporate TR	3.831	0.003
US High Yield Bond TR	6.557	-0.079
EUR Aggregate Corporate TR	0.968	-0.014
EUR High Yield TR	4.477	-0.041
USD Emerging Market IG & HY	5.446	-0.005

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- U.S. Treasury yields rose, as risk appetite improved and equity markets stabilized, with a poor 30-year bond auction further lifting rates. U.S. producer prices remained subdued in February, data showed, a day after consumer prices showed a soft reading. Both reports support expectations the Federal Reserve will hold interest rates steady throughout the year.
- German and British government bond yields rose with Brexit continuing to drive markets. Yields on 10-year German bonds, were higher but within sight of the two-year lows hit last week. Italian yields also rose, reflecting the general risk-off sentiment in world markets.

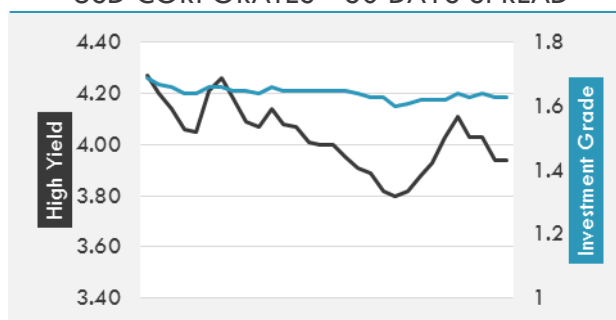
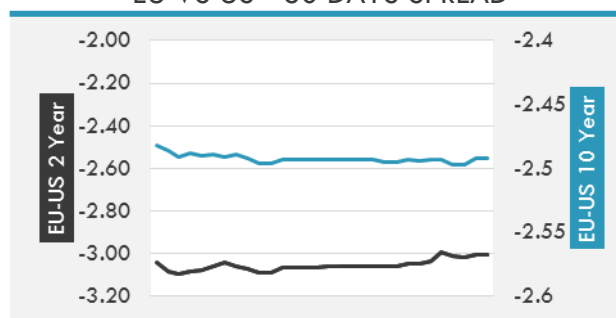
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.593	0.000
3M EUR EURIBOR	-0.309	0.000
3M GBP LIBOR	0.845	0.000
3Y USD SWAP	2.520	0.014
5Y USD SWAP	2.498	0.021
10Y USD SWAP	2.635	0.018
30Y USD SWAP	2.807	0.016

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.178	0.022
USD 2Y vs 10Y Spread	0.150	0.005
USD IG Spread	1.630	-0.010
USD HY Spread	3.940	-0.090
EU vs US 10Y Spread	-2.555	0.026
EU vs US 2Y Spread	-3.007	0.014
EM vs Benchmark Spread	252.000	-1.300

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	81.53	0.83%

**Energy**

WTI Crude Future	58.26	2.44%
Brent Crude Future	67.55	1.32%
NYMEX Gasoline	185.68	2.27%
NYMEX Heat Oil	199.21	0.32%
ICE Gasoil	609.25	0.21%
NYMEX Natural Gas	2.82	1.29%

**Precious Metals**

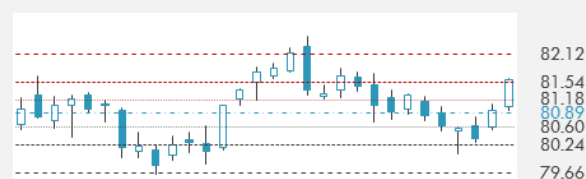
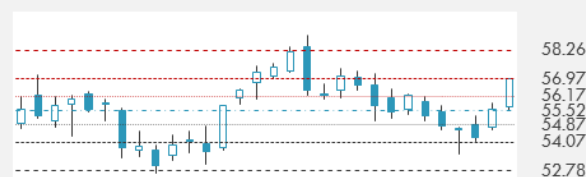
Gold Spot \$/Oz	1309.12	0.58%
Silver Spot \$/Oz	15.4545	0.09%
Platinum Spot \$/Oz	843.67	1.00%
Palladium Spot \$/Oz	1554.34	1.00%
Gold Future	1309.3	0.86%
Silver Future	15.456	0.28%
Platinum Future	841.7	1.18%
Palladium Future	1506.7	1.12%

**Base Metals**

LME Aluminum	1905	1.71%
LME Copper	6473	0.01%
LME Zinc	2847	0.32%
LME Nickel	13210	0.80%
LME Lead	2130	2.13%
LME Tin	21150	-0.82%

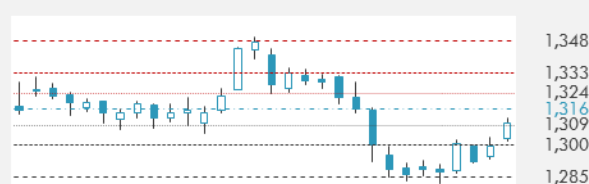
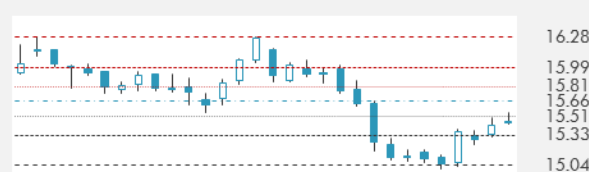
**Agricultural**

Corn CBT	366.5	0.21%
Wheat CBT	447.25	-1.27%
Soybeans CBT	901	0.45%
Bean Meal CBT	304.7	0.56%
Rough Rice CBT	10.83	0.88%
MDE Palm Oil	2091	-1.18%
Soybean CBT	29.93	-0.20%
Coffee ICE	97.65	1.72%
Sugar #11 ICE	12.36	0.24%
Cotton #2 ICE	75.72	1.16%
Cocoa ICE	2216	-0.05%
Ethanol CME	1.33	1.45%
Lumber CME	395.8	-0.88%
Orange Juice ICE	123.45	-0.04%
Live Cattle CME	119.325	0.55%
Feeder Cattle CME	144.125	-0.19%
Lean Hogs CME	80.825	0.72%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices rose, as the Energy Information Administration reported that U.S. crude supplies fell by 3.9 million barrels for the week ended March 8. The agency also reported a 100,000 barrel per day fall in domestic crude production, providing further support.
- Gold prices rose, supported by a weaker dollar and Brexit related safe-haven buying.

Source: Bloomberg, Reuters

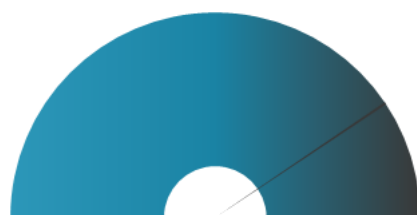
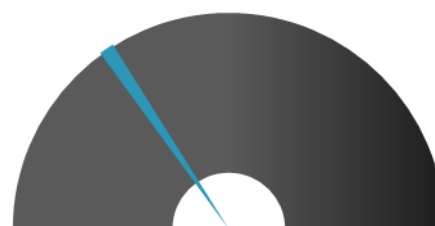
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
TAKE-TWO INTERAC	TTWO	96.03	6.88
DAVITA INC	DVA	53.6	4.42
NEKTAR THERAPEUT	NKTR	37.66	4.00
NVIDIA CORP	NVDA	168.62	3.75
ALASKA AIR GROUP	ALK	56.03	3.59
WELLCARE HEALTH	WCG	246.76	3.58
CVS HEALTH CORP	CVS	56.57	3.51
HUMANA INC	HUM	283.03	3.13
L BRANDS INC	LB	27.08	3.08
BROADRIDGE FINL	BR	103.48	3.03

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
DISCOVERY INC -	DISCA	26.93	-5.08
DISCOVERY INC-C	DISCK	25.62	-4.86
VIACOM INC-B	VIAB	28.45	-3.36
MARTIN MAR MTLs	MLM	190.68	-2.72
REGENERON PHARM	REGN	409.01	-2.06
PULTEGROUP INC	PHM	27.52	-1.75
PROGRESSIVE CORP	PGR	72.32	-1.71
KOHLs CORP	KSS	68.59	-1.59
CBS CORP-B	CBS	48.7	-1.50
HOME DEPOT INC	HD	181.14	-0.82

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- JPMorgan Chase's consumer banking unit said on Wednesday it will open up to 90 branches in new U.S. markets, in the face of intensifying competition for loans and deposits among the country's three biggest banks.
- Fiat Chrysler Automobiles will recall about 965,000 gasoline-powered vehicles in the U.S. and Canada that do not meet emissions standards and will replace their catalytic converters, officials said.
- A group of investors led by SoftBank Group and Toyota is in talks to invest \$1 billion or more into Uber Technologies's self-driving vehicle unit, which would value the unit at \$5 billion to \$10 billion, according to Reuters.
- Spotify has filed a complaint with E.U. antitrust regulators against Apple, saying the iPhone maker unfairly limits rivals to its own Apple Music streaming service. Spotify stated that Apple's control of its App store deprived consumers of choice and rival providers of audio streaming services to the benefit of Apple Music.
- Volkswagen said it would halt preparations for an initial public offering of its trucks unit Traton until market conditions improve, stalling what was expected to be Germany's biggest share offering this year.
- Ford confirmed on it is cutting an unspecified number of U.S. salaried jobs as part of a global reorganization announced last year. Spokesman Said Deep declined to say how many jobs are being slashed but said the company expects the process to be completed by the end of June.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	New Housing Price Index MoM	0.00%	--	0.00%	14:30
China	Industrial Production YTD YoY	5.60%	5.30%	6.20%	4:00
China	Fixed Assets Ex Rural YTD YoY	6.10%	6.10%	5.90%	4:00
China	Retail Sales YTD YoY	8.20%	8.20%	9.00%	4:00
France	CPI YoY	1.30%	--	1.30%	9:45
France	CPI EU Harmonized YoY	1.50%	--	1.50%	9:45
France	CPI MoM	0.00%	--	0.00%	9:45
France	CPI EU Harmonized MoM	0.10%	--	0.10%	9:45
France	CPI Ex-Tobacco Index	102.68	--	102.67	9:45
Germany	CPI YoY	1.60%	--	1.60%	9:00
Germany	CPI MoM	0.50%	--	0.50%	9:00
Germany	CPI EU Harmonized YoY	1.70%	--	1.70%	9:00
Germany	CPI EU Harmonized MoM	0.50%	--	0.50%	9:00
Russia	Trade Balance	18.9b	--	18.9b	15:00
Russia	Exports	35.8b	--	41.4b	15:00
United Kingdom	RICS House Price Balance	-24%	-28%	-22%	2:01
United States	Initial Jobless Claims	225k	--	223k	14:30
United States	New Home Sales	622k	--	621k	16:00
United States	Import Price Index MoM	0.30%	--	-0.50%	14:30
United States	Continuing Claims	1763k	--	1755k	14:30
United States	New Home Sales MoM	0.20%	--	3.70%	16:00
United States	Import Price Index YoY	-1.50%	--	-1.70%	14:30

Source: Bloomberg

## Banque BEMO sal

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