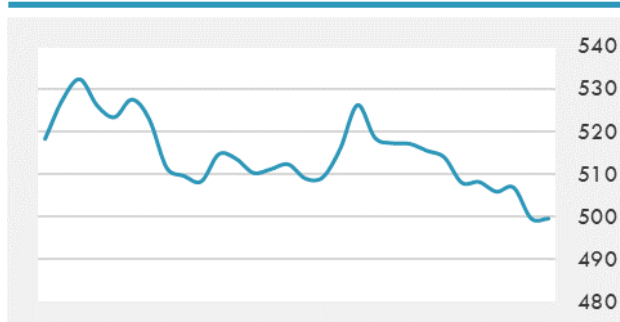
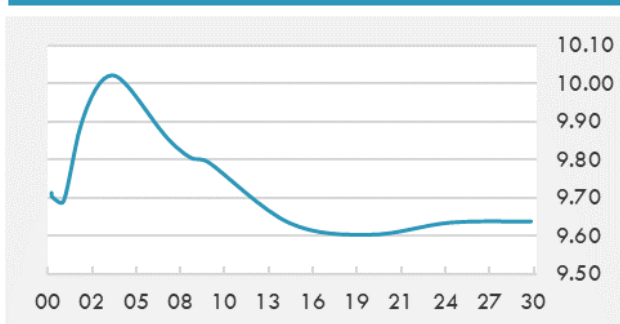


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	499.6	-1.43%	-7.32%	
Development and Reconstruction				
Solidere A	5.65	-5.83%	-19.29%	
Solidere B	5.69	-2.23%	-20.86%	
Banking				
Audi Listed	4.67	0.00%	-4.69%	11.76%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.04%
Byblos Listed	1.34	-0.74%	-2.19%	10.48%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	9.27	0.00%	0.22%	12.15%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	15.3	0.00%	-1.29%	16.75%
Ciments Blancs	2.61	0.00%	2.35%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Saudi Arabia's Public Investment Fund is in initial negotiations with banks to obtain a bridge loan expected to range from \$5 billion to \$8 billion, Bloomberg reports. The loan, sought by the kingdom's sovereign wealth fund, aims to finance new investments in a bid to diversify the GCC nation's economy.
- The Omani economy is recovering, given the increase in the growth rate of the country's non-hydrocarbon GDP and the decline in the fiscal deficit, according to a report released by the International Monetary Fund over the weekend.

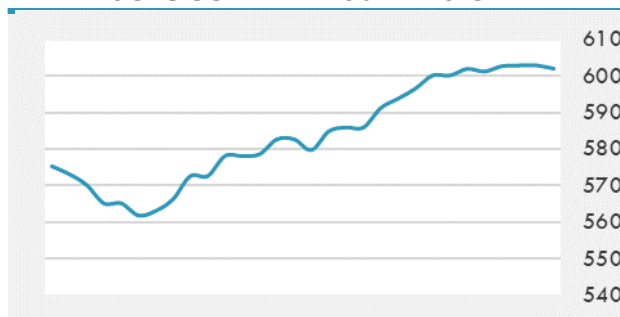
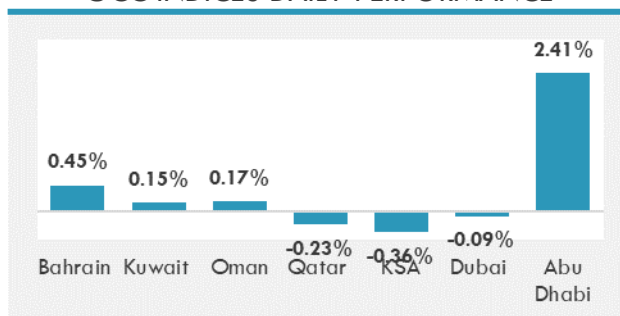
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1438.48	0.45%	8.05%
Kuwait	5742.38	0.15%	13.22%
Oman	3990.71	0.17%	-7.70%
Qatar	10235.76	-0.23%	-0.61%
KSA	9055.34	-0.36%	15.70%
Dubai	2787.64	-0.09%	10.19%
Abu Dhabi	5174.02	2.41%	5.27%

LOCAL/GCC FOREIGN EXCHANGE

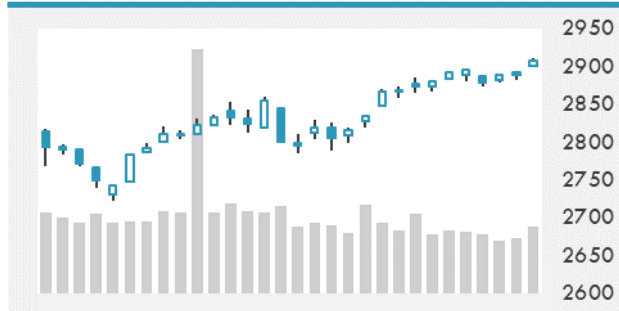
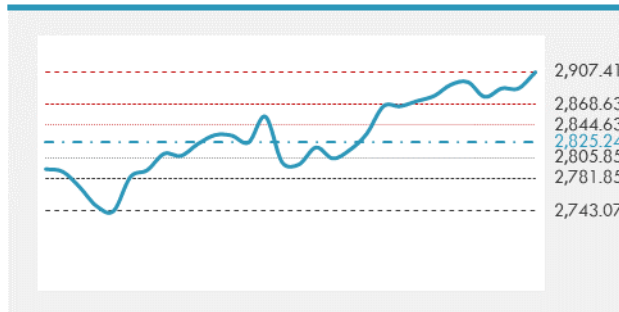
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.30404
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6572
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

Source: Daily Star, Gulf Business, Mubasher, Businessnews LB

MSCI GCC INDEX - 30 DAYS CHART

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	26412.3	1.03%	13.22%	-0.93%
S&P 500	2907.41	0.66%	15.98%	-1.74%
Nasdaq	7984.164	0.46%	20.33%	-2.05%
Sectors Indices				
Discretionary	936.24	0.55%	19.80%	-1.19%
Staples	579.79	0.28%	11.10%	0.10%
Energy	499.6	0.18%	17.81%	-1.51%
Financials	450.63	1.93%	13.82%	-2.20%
Healthcare	1039.31	-0.97%	3.81%	0.87%
Industrials	651.03	1.28%	20.08%	-2.71%
IT	1347.62	0.69%	23.83%	-1.91%
Materials	363.77	1.31%	14.89%	-0.53%
Com. Services	164.85	1.23%	18.78%	-0.99%
Utilities	295.3	0.50%	9.93%	-0.54%
Real Estate	227.15	0.54%	18.09%	0.01%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities rose, lifting the S&P 500 above the 2,900 mark for the first time since early October, boosted by gains in Walt Disney shares and as bank stocks surged after strong results from JP Morgan. Of the 11 major sectors in the S&P 500, all but healthcare ended the session in positive territory.
- European equities ended slightly higher, after an unexpected rise in China's loan growth data and a rebound in exports gave automotive and mining stocks a boost. Gains were capped by IMF European Director Thomsen stating officials were surprised by the speed of the slowdown.

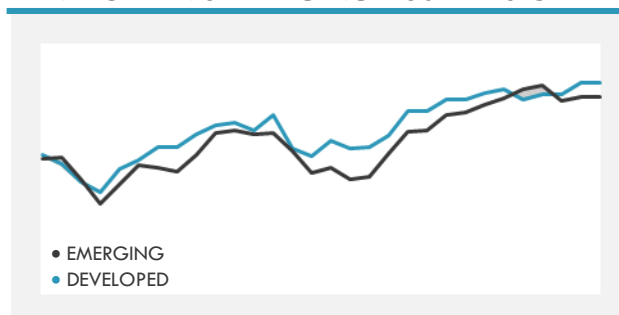
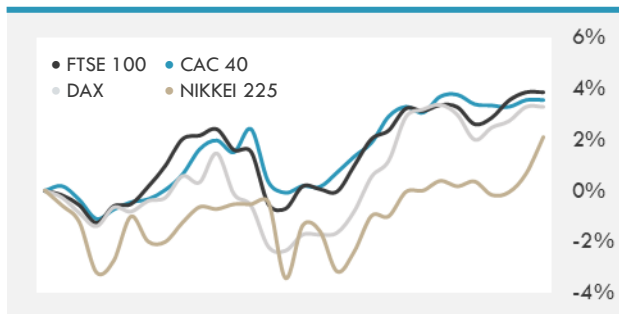
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1273.76	0.50%	14.39%	-2.22%
Developed	2159.39	0.55%	14.62%	-2.09%
Emerging	1089.09	0.15%	12.77%	-1.58%
Frontier	2738.66	-0.05%	10.12%	0.03%
Europe	130.75	0.16%	14.49%	-2.22%
Latin America	2760.61	-1.67%	7.59%	1.58%
Asia Pacific	162.36	0.13%	10.67%	-1.78%

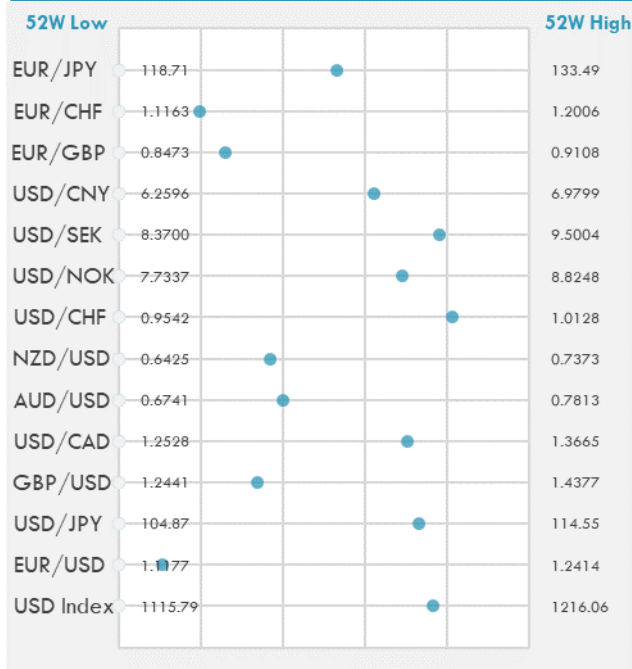
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3447.83	0.36%	14.87%	-1.10%
FTSE 100	7437.06	0.26%	10.54%	-0.24%
CAC 40	5502.7	0.31%	16.32%	-1.30%
DAX	11999.93	0.54%	13.65%	-1.28%
Swiss SMI	9484.91	-0.67%	12.52%	0.27%
Nikkei 225	22181.18	1.42%	10.82%	-2.24%
CSI 300	4039.89	1.29%	34.19%	-6.63%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


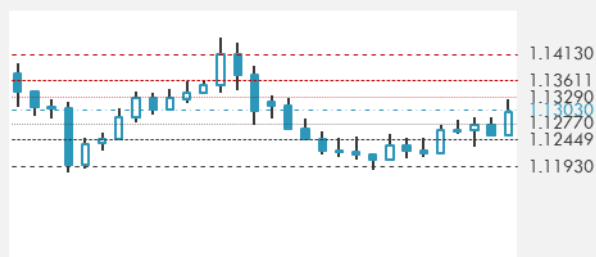
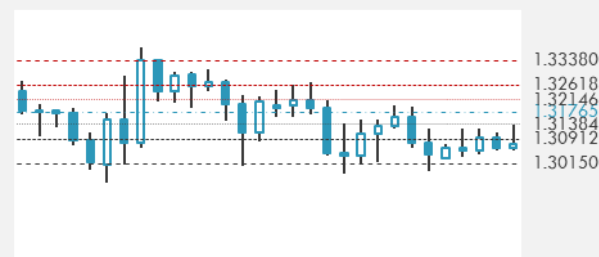
FOREIGN EXCHANGE MARKET

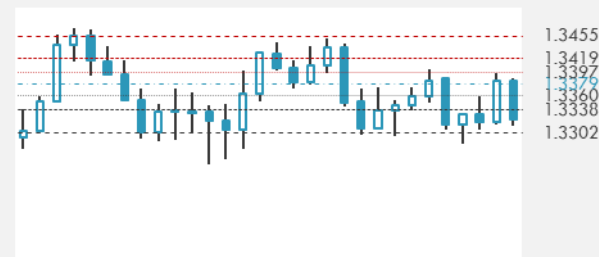
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1192.57	0.00%	-0.10%	-	
EUR/USD	1.1309	0.09%	-0.14%	0.235	
USD/JPY	111.94	-0.07%	0.04%	-0.473	
GBP/USD	1.3093	0.15%	-0.06%	-0.070	
USD/CAD	1.3328	0.04%	-0.15%	-0.020	
AUD/USD	0.7171	-0.03%	-1.00%	-0.320	
NZD/USD	0.6775	0.18%	-1.08%	-0.338	
USD/CHF	1.0019	-0.05%	-0.05%	-0.200	
USD/NOK	8.4874	-0.01%	-0.22%	0.110	
USD/SEK	9.2553	-0.16%	-0.89%	0.175	
USD/CNY	6.7079	0.06%	-0.22%	0.218	
Major EUR Cross Rate					
EUR/GBP	0.8637	-0.05%	-0.70%	0.063	
EUR/CHF	1.13298	0.03%	-0.40%	-0.308	
EUR/JPY	126.59	0.02%	-0.16%	-0.593	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The U.S. dollar posted its biggest weekly decline in a month as stronger-than-expected Chinese trade data eased fears of a global growth malaise, sapping demand for haven assets. The Japanese yen and the Swiss franc also fell.
- The euro rose against the U.S. dollar following commentary from Chief European Central Bank Economist Praet stating that he's reassured by recent data, including "positive news" out of China. The British pound rose against the U.S. dollar as the immediate risks around Brexit receded after the postponement of the departure date.

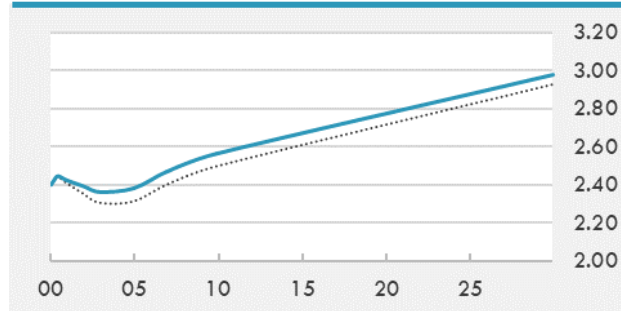
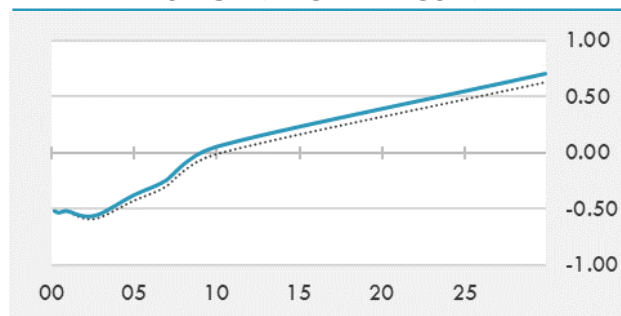
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.5651	0.068
EU 10 Years Benchmark	0.055	0.064
UK 10 Years Benchmark	1.212	0.062
Sovereign Bonds		
US Treasury Bond	2.501	0.047
Eurozone Sovereign Bond	0.325	0.037
Japan Sovereign Bond	-0.157	0.005
Corporate Bonds		
US Corporate TR	3.667	0.023
US High Yield Bond TR	6.111	-0.054
EUR Aggregate Corporate TR	0.836	0.025
EUR High Yield TR	4.071	-0.045
USD Emerging Market IG & HY	5.351	0.026

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields rose to three-week highs after data showed Chinese exports rebounded in March, easing some concerns about global economic growth. Upbeat U.S. reports showed import prices beating expectations and consumer sentiment stabilizing. Focus remains on the outcome of the trade talks with Treasury Secretary Mnuchin signaling that the U.S. and China are “getting close to the final round of concluding issues”.
- German government bond yields ended higher after data revealed a rebound in Chinese exports. Germany's long-term foreign currency debt rating was affirmed by S&P at AAA.

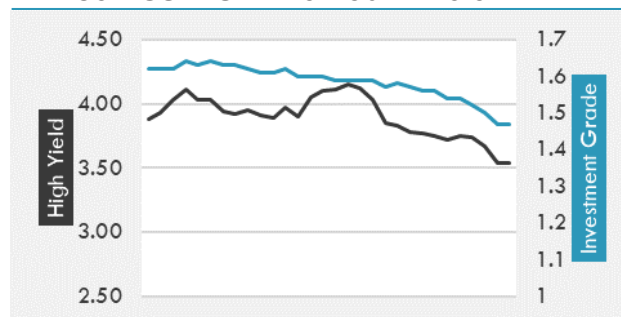
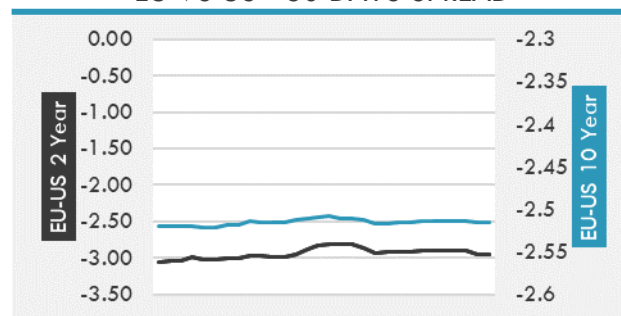
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.601	0.0042
3M EUR EURIBOR	-0.31	0.0000
3M GBP LIBOR	0.82888	0.0012
3Y USD SWAP	2.4289	0.0651
5Y USD SWAP	2.4111	0.0696
10Y USD SWAP	2.5492	0.0672
30Y USD SWAP	2.7282	0.0531

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.136	0.066
USD 2Y vs 10Y Spread	0.170	0.029
USD IG Spread	1.470	-0.030
USD HY Spread	3.540	-0.130
EU vs US 10Y Spread	-2.510	-0.021
EU vs US 2Y Spread	-2.950	-0.043
EM vs Benchmark Spread	244.000	-2.000

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	82.71	0.57%

Energy

WTI Crude Future	63.89	0.49%
Brent Crude Future	71.55	1.02%
NYMEX Gasoline	203.7	0.30%
NYMEX Heat Oil	207.07	0.17%
ICE Gasoil	633	0.04%
NYMEX Natural Gas	2.66	-0.15%

Precious Metals

Gold Spot \$/Oz	1290.43	-0.16%
Silver Spot \$/Oz	14.9743	0.02%
Platinum Spot \$/Oz	891.27	-0.22%
Palladium Spot \$/Oz	1374.38	0.24%
Gold Future	1295.2	0.15%
Silver Future	14.963	0.65%
Platinum Future	898.5	0.36%
Palladium Future	1350.2	1.32%

Base Metals

LME Aluminum	1863	0.16%
LME Copper	6484	1.19%
LME Zinc	2928	2.20%
LME Nickel	13022	0.35%
LME Lead	1925	-0.10%
LME Tin	20625	0.24%

Agricultural

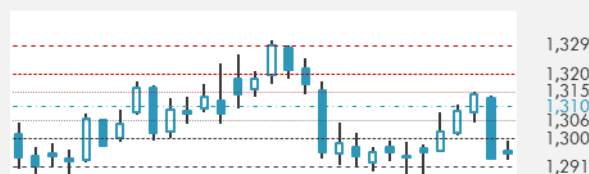
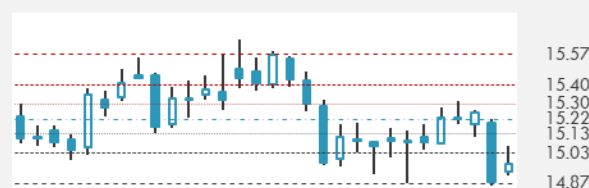
Corn CBT	369.5	0.20%
Wheat CBT	468.5	0.64%
Soybeans CBT	908.75	0.00%
Bean Meal CBT	311.6	0.19%
Rough Rice CBT	10.46	1.70%
MDE Palm Oil	2162	0.37%
Soybean CBT	29.28	-0.10%
Coffee ICE	92.95	0.27%
Sugar #11 ICE	12.92	0.78%
Cotton #2 ICE	78.86	1.44%
Cocoa ICE	2407	1.22%
Ethanol CME	1.33	-0.52%
Lumber CME	348.7	2.47%
Orange Juice ICE	106.7	-0.42%
Live Cattle CME	121.45	0.85%
Feeder Cattle CME	158.7	0.67%
Lean Hogs CME	98.5	0.82%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices rose as violence in Libya raised the risks to the nation's oil production and economic data from China helped ease concerns over a slowdown in energy demand. U.S. energy firms increased the number of oil rigs operating for a second week in a row.
- Gold prices fell, as gains on Wall Street offset a fall in the value of the U.S. dollar.

Source: Bloomberg, Reuters

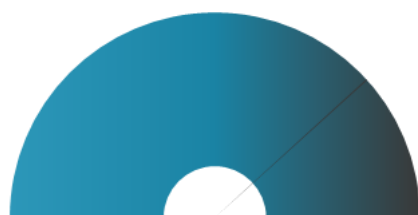
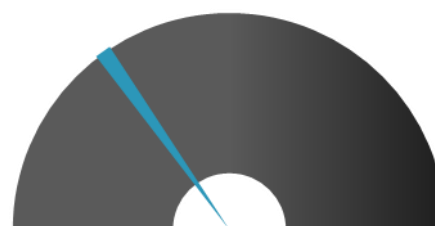
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ANADARKO PETROLE	APC	61.78	32.01
WALT DISNEY CO	DIS	130.06	11.54
PIONEER NATURAL	PXD	168.32	11.53
CONCHO RESOURCES	CXO	113.89	8.75
DEVON ENERGY CO	DVN	33.48	7.38
EDISON INTL	EIX	67.13	7.24
NOBLE ENERGY INC	NBL	26.87	6.92
EOG RESOURCES	EOG	105.31	6.66
DIAMONDBACK ENER	FANG	106.28	6.37
DOW INC	DOW	58.3	6.21

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ANTHEM INC	ANTM	252.85	-8.48
NATL OILWELL VAR	NOV	26.87	-8.39
UNITEDHEALTH GRP	UNH	223.22	-5.18
CHEVRON CORP	CVX	119.76	-4.94
NETFLIX INC	NFLX	351.14	-4.49
CENTENE CORP	CNC	52.92	-4.01
CENTURYLINK INC	CTL	12.12	-3.73
MONSTER BEVERAGE	MNST	53.02	-3.16
HUMANA INC	HUM	253.31	-2.85
L BRANDS INC	LB	25.83	-2.82

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- Volkswagen plans to build a fully electric sports utility vehicle for China from 2021, taking on the Chinese market leader Tesla's Model X as the German carmaker ramps up production of zero emissions vehicles.
- Germany's motor vehicle authority KBA is investigating Daimler on suspicion that 60,000 Mercedes cars were fitted with software aimed at tricking emissions tests, the Bild am Sonntag newspaper reported on Sunday.
- The U.S. Food and Drug Administration said on Friday it has sent letters to Walmart, Kroger and 10 other convenience store chains for selling tobacco products to minors.
- Chevron completed the purchase of shale producer Anadarko Petroleum for \$33 billion in cash and stock, a deal that will make it the second-largest crude producer in the world. The combined company will produce an estimated 3.9 million barrels of oil equivalent per day, trailing only Exxon Mobil among publicly traded companies.
- Walt Disney priced its highly anticipated streaming video service below Netflix in an aggressive move to challenge the dominant streaming service and entice families to buy yet another monthly subscription.
- Lyft is removing several thousand electric bikes from service in its bike-share program in New York, Washington and San Francisco because of a braking problem, the ride-hailing company said on Sunday.
- Citigroup is refunding more than A\$3 million (\$2.2 million) to retail customers in Australia who suffered losses from complex investments sold by the bank without adequate advice.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	BoC Business Outlook Future Sales	--	--	-1	17:30
Canada	BoC Senior Loan Officer Survey	--	--	-16	17:30
Canada	Existing Home Sales MoM	2.00%	--	-9.10%	16:00
Canada	Bloomberg Nanos Confidence	--	--	55.5	17:00
Canada	BoC Overall Business Outlook Survey	--	--	2.2	17:30
China	Foreign Direct Investment YoY CNY	--	--	6.60%	
Eurozone	Bloomberg April Eurozone Economic Survey				9:30
France	Bloomberg April France Economic Survey				9:40
Germany	Bloomberg April Germany Economic Survey				9:35
India	Exports YoY	--	--	2.40%	
India	Wholesale Prices YoY	3.23%	--	2.93%	9:30
India	Imports YoY	--	--	-5.40%	
India	Trade Balance	-\$9712.5m	--	-\$9595.4m	
Italy	General Government Debt	--	--	2358.0b	11:30
Italy	Bloomberg April Italy Economic Survey				9:45
Mexico	Formal Job Creation Total	--	--	126.0k	
Russia	Industrial Production YoY	2.80%	--	4.10%	
United Kingdom	Rightmove House Prices MoM	--	1.10%	0.40%	2:01
United Kingdom	Rightmove House Prices YoY	--	-0.10%	-0.80%	2:01
United States	Empire Manufacturing	8	--	3.7	15:30
United States	Net Long-term TIC Flows	--	--	-\$7.2b	23:00
United States	Total Net TIC Flows	--	--	-\$143.7b	23:00

Source: Bloomberg

Banque BEMO sal

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