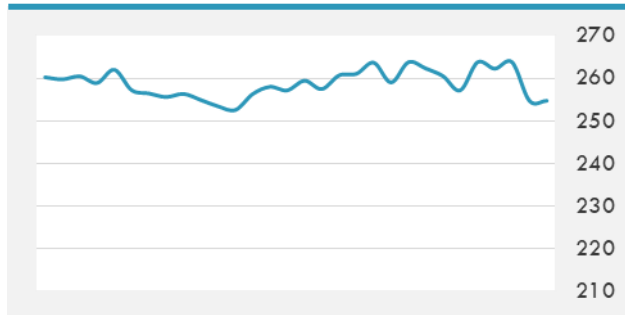
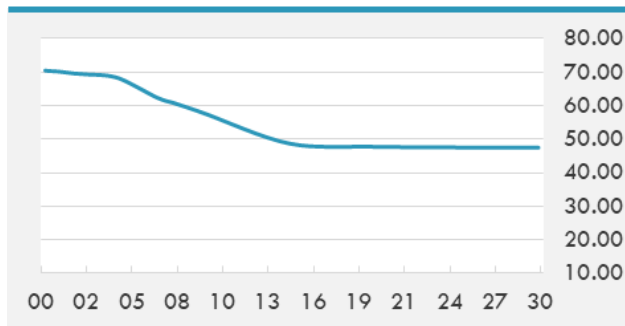


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	254.7	-3.43%	-5.54%	
<b>Development and Reconstruction</b>				
Solidere A	8.81	-2.11%	20.68%	
Solidere B	8.77	-2.56%	20.30%	
<b>Banking</b>				
Audi Listed	1.5	-9.64%	-57.14%	36.68%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	0.9	0.00%	-10.00%	15.59%
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	3.15	-10.00%	-55.45%	35.79%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	9.71	0.00%	-0.41%	
Ciments Blancs	2.9	0.00%	11.54%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Saudi Arabia announced SAR50bn (\$13.3bn) in budget spending cuts after the crash in oil prices and the coronavirus outbreak wreaked havoc on its public finances. As the kingdom doubled down in its price war with Russia, authorities signed off on expenditure reductions equivalent to under 5 per cent of the total outlays approved in this year's budget, Finance Minister Mohamed al-Jadaan was cited as saying by state-run Saudi Press Agency.

Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

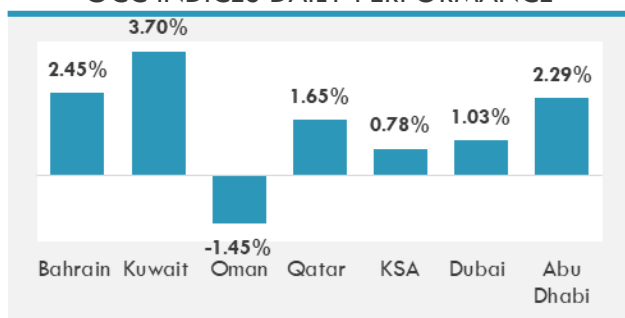
**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1408.58	2.45%	-12.52%
Kuwait	4608.07	3.70%	-26.65%
Oman	3607.08	-1.45%	-10.39%
Qatar	8661.37	1.65%	-17.73%
KSA	6154.85	0.78%	-25.29%
Dubai	1768.83	1.03%	-34.20%
Abu Dhabi	3399.61	2.29%	-27.39%

**MSCI GCC INDEX - 30 DAYS CHART**

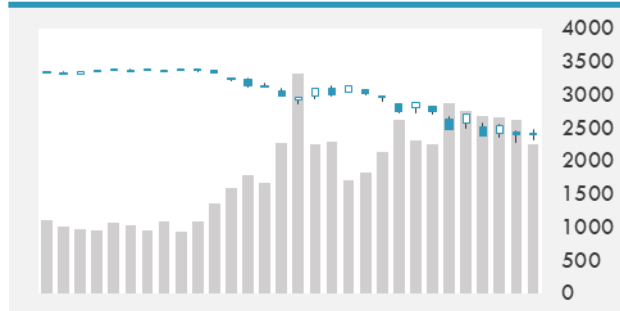
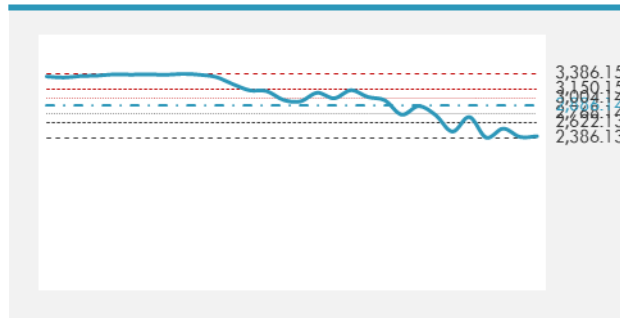
**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37769
Kuwaiti Dinar Spot	USD/KWD	0.31117
Omani Rial Spot	USD/OMR	0.38505
Qatari Riyal Spot	USD/QAR	3.6675
Saudi Riyal Spot	USD/SAR	3.758
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	20087.19	0.95%	-29.61%	1.43%
S&P 500	2409.39	0.47%	-25.42%	1.07%
Nasdaq	7150.578	2.30%	-20.31%	2.67%
<b>Sectors Indices</b>				
Discretionary	731.19	3.40%	-25.86%	5.02%
Staples	552.37	-2.91%	-14.62%	0.33%
Energy	192.08	6.75%	-57.92%	15.39%
Financials	323.22	2.25%	-36.80%	3.20%
Healthcare	955.54	-1.87%	-19.58%	-0.26%
Industrials	454.35	0.33%	-33.92%	0.99%
IT	1309.57	1.11%	-18.72%	1.18%
Materials	263.45	2.22%	-31.72%	3.58%
Communication Services	145.02	1.66%	-20.16%	1.79%
Utilities	262	-5.47%	-20.21%	0.77%
Real Estate	177.68	-1.34%	-26.07%	0.14%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. stocks opened lower as investors digested a battery of economic and fiscal measures from global policy makers aimed at easing the market turmoil. The Trump administration is revisiting the idea to issue ultra-long bonds as it grapples with how to finance a \$1.3 trillion fiscal stimulus plan.
- European equities climbed on Friday, on track for their biggest two-day advance since 2008, on investor relief about unprecedented stimulus measures to ease the economic fallout of the coronavirus pandemic.

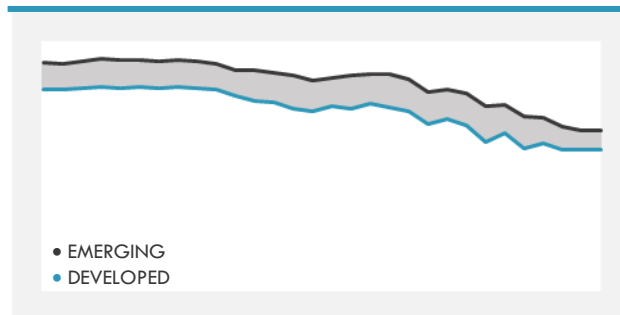
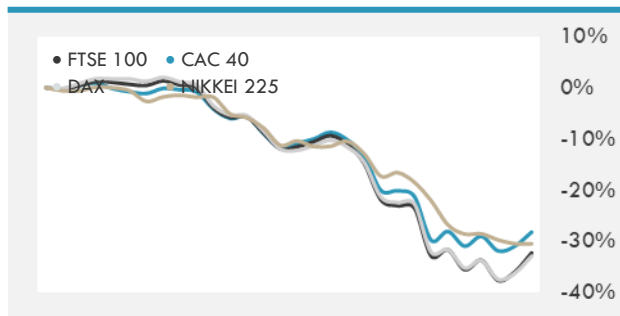
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	987.01	0.30%	-28.54%	1.62%
Developed	1694.45	0.73%	-28.15%	1.94%
Emerging	766.41	-2.72%	-31.24%	-0.02%
Frontier	1756.74	-2.61%	-36.18%	-0.64%
Europe	96.62	3.08%	-30.79%	7.55%
Latin America	1494.62	0.83%	-48.77%	3.28%
Asia Pacific	122.79	-2.83%	-28.05%	-0.10%

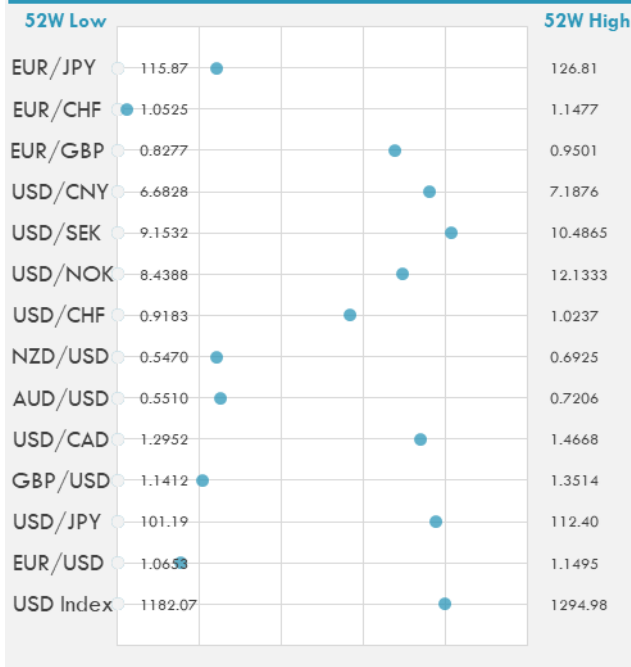
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	2454.08	2.86%	-34.47%	7.20%
FTSE 100	5151.61	1.40%	-31.70%	3.54%
CAC 40	3855.5	2.68%	-35.51%	7.19%
DAX	8610.43	2.00%	-35.01%	6.14%
Swiss SMI	8782.24	5.32%	-17.28%	9.62%
Nikkei 225	16552.83	0.00%	-30.03%	1.02%
CSI 300	3653.22	1.79%	-10.82%	0.04%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

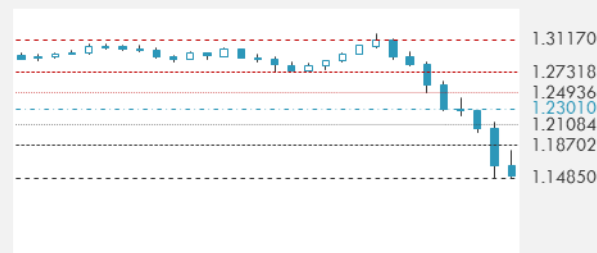
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1272.06	-1.51%	5.33%	-	
EUR/USD	1.0783	0.85%	-2.01%	-2.425	
USD/JPY	109.89	-0.74%	-5.56%	-5.810	
GBP/USD	1.1845	3.13%	10.02%	-3.168	
USD/CAD	1.422	-2.01%	4.42%	4.740	
AUD/USD	0.5934	3.33%	12.09%	-8.765	
NZD/USD	0.5821	1.93%	5.83%	-8.115	
USD/CHF	0.9779	-0.82%	-1.95%	-1.715	
USD/NOK	11.0078	-2.13%	4.92%	6.308	
USD/SEK	10.2376	-1.72%	4.99%	2.695	
USD/CNY	7.0671	-0.58%	1.35%	-2.215	
EUR/GBP	0.91017	-2.22%	6.43%	3.010	
EUR/CHF	1.05461	0.05%	0.03%	-1.770	
EUR/JPY	118.52	0.13%	-2.34%	-6.425	

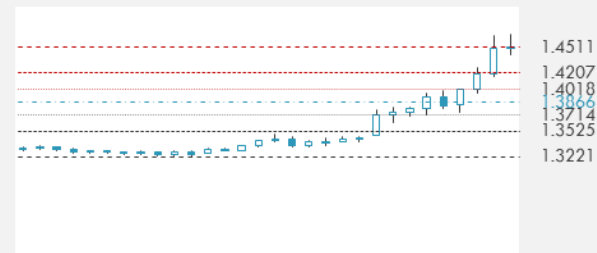
**DISTANCE FROM 52 WEEKS LOW/HIGH**


- Australia's dollar led a broad rally in Group-of-10 currencies amid weakness in the greenback after the nation's central bank offered to buy as much as A\$5 billion (\$2.9 billion) of bonds.
- GBP/USD climbed as much as 1.5% as a gauge of the U.S. dollar slipped from a record high on concern other states may follow California and spur a recession in the world's largest economy.
- The Bloomberg Dollar Spot Index extended its advance into record territory amid a modest rebound in U.S. shares as steps by officials and central banks, including a Fed swap facility expansion and Bank of England rate cut, buoyed investor confidence.

Source: Bloomberg, Financial Times, Reuters

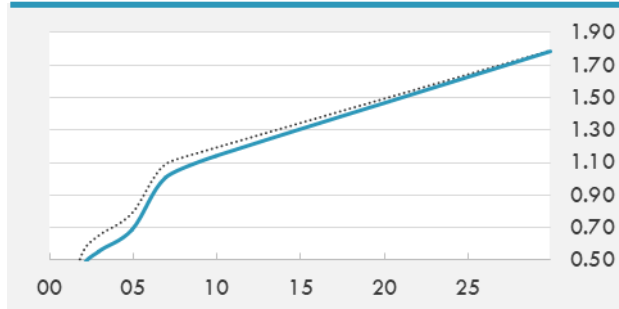
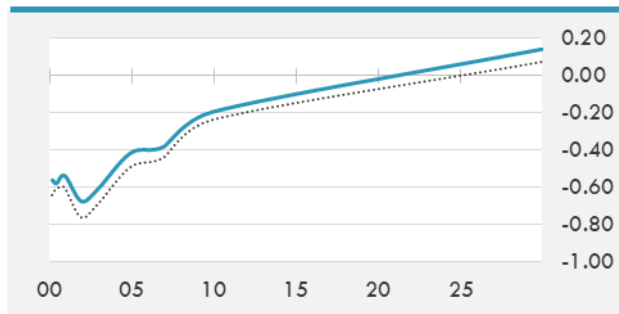
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	1.1404	-0.051
EU 10 Years Benchmark	-0.193	0.042
UK 10 Years Benchmark	0.724	-0.072
<b>Sovereign Bonds</b>		
US Treasury Bond	0.944	-0.134
Eurozone Sovereign Bond	0.281	-0.218
Japan Sovereign Bond	-0.062	0.015
<b>Corporate Bonds</b>		
US Corporate TR	4.397	0.334
US High Yield Bond TR	10.748	0.624
EUR Aggregate Corporate TR	2.010	0.124
EUR High Yield TR	9.693	0.428
USD Emerging Market IG & HY	7.742	0.457

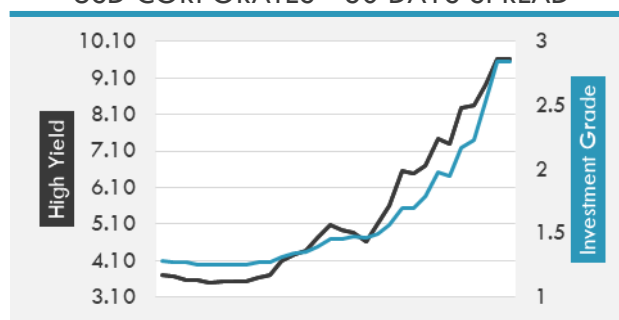
**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Treasury futures tick higher in poor volumes following a New York Times report that said the Trump administration is asking state labor officials to hold off on releasing precise figures for unemployment filings until the federal government issues national totals.
- Gilts bull flatten as BOE is set to begin bond buying for GBP5.1b, outperforms bunds. U.K. 10-year yield slides 12bps to 0.60%, bund yield falls 10bps to -0.30%
- Treasuries, bunds extend bull flattening move amid concerns about U.S. unemployment and after Norway's central bank lowers interest rates 75bps.

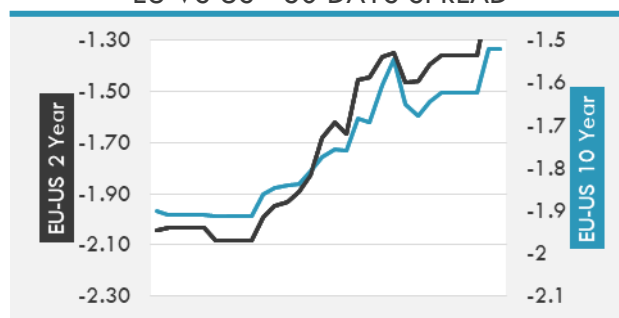
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.116	0.000
3M EUR EURIBOR	-0.408	0.000
3M GBP LIBOR	0.533	0.000
3Y USD SWAP	0.627	-0.007
5Y USD SWAP	0.725	-0.080
10Y USD SWAP	1.010	-0.062
30Y USD SWAP	1.041	-0.043

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.078	-0.080
USD 2Y vs 10Y Spread	0.683	0.032
USD IG Spread	2.840	0.310
USD HY Spread	9.610	0.710
EU vs US 10Y Spread	-1.334	0.171
EU vs US 2Y Spread	-1.124	0.236
EM vs Benchmark Spread	564.700	45.400

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	62.79	2.22%

**Energy**

WTI Crude Future	27.08	7.38%
Brent Crude Future	30.23	6.18%
NYMEX Gasoline	72.15	5.33%
NYMEX Heat Oil	108.25	3.92%
ICE Gasoil	314.25	9.21%
NYMEX Natural Gas	1.667	0.79%

**Precious Metals**

Gold Spot \$/Oz	1507.5	2.46%
Silver Spot \$/Oz	12.8363	5.93%
Platinum Spot \$/Oz	621.66	5.15%
Palladium Spot \$/Oz	1695.3	2.36%
Gold Future	1510	2.08%
Silver Future	12.87	6.07%
Platinum Future	622	4.17%
Palladium Future	1586.9	3.76%

**Base Metals**

LME Aluminum	1630	-1.21%
LME Copper	4825	1.69%
LME Zinc	1847	0.05%
LME Nickel	11250	-1.27%
LME Lead	1626	-3.22%
LME Tin	13900	2.39%

**Agricultural**

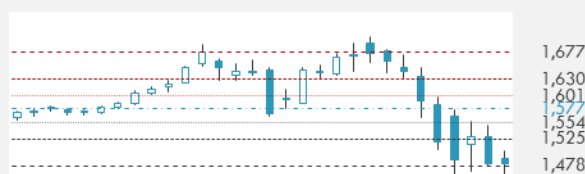
Corn CBT	350.75	1.52%
Wheat CBT	543.5	1.59%
Soybeans CBT	856	1.51%
Bean Meal CBT	315.2	0.13%
Rough Rice CBT	13.925	0.04%
MDE Palm Oil	2277	2.75%
Soybean CBT	26.09	2.39%
Coffee ICE	112.7	0.00%
Sugar #11 ICE	10.59	0.00%
Cotton #2 ICE	55.3	0.67%
Cocoa ICE	2216	0.00%
Ethanol CME	1.042	0.00%
Lumber CME	319.8	0.00%
Orange Juice ICE	99	0.00%
Live Cattle CME	88.925	0.00%
Feeder Cattle CME	113.025	0.00%
Lean Hogs CME	69.15	2.75%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**

- Oil kept rising after a record surge as President Donald Trump waded into the price war between Saudi Arabia and Russia.
- Gold is poised for the first back-to-back weekly loss since September as the coronavirus crisis pummels appetite for risk and drives the dollar to an all-time high.

Source: Bloomberg, Reuters

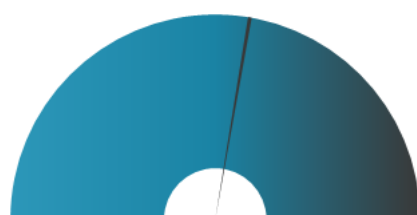
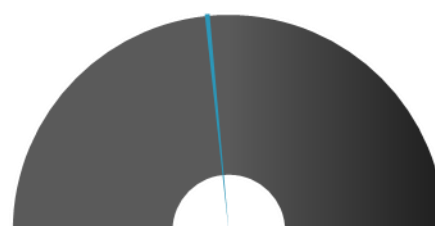
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
DXC TECHNOLOGY C	DXC	12.47	33.94
ONEOK INC	OKE	20.49	33.31
CAPRI HOLDINGS L	CPRI	10.02	33.24
NOBLE ENERGY INC	NBL	3.94	30.46
HARTFORD FINL SV	HIG	33.52	27.70
SEALED AIR CORP	SEE	22	25.36
UNIVERSAL HLTH-B	UHS	84.84	25.34
TRANSDIGM GROUP	TDG	305.77	24.40
DARDEN RESTAURAN	DRI	42.42	24.18
SIMON PROPERTY	SPG	55.74	24.09

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
WEC ENERGY GROUP	WEC	90.41	-13.51
CONS EDISON INC	ED	80.09	-13.13
SOUTHWEST AIR	LUV	30.86	-12.20
AMERICAN AIRLINE	AAL	10.29	-11.67
AMERICAN WATER W	AWK	115.12	-11.50
MCCORMICK-N/V	MKC	125.63	-10.92
KELLOGG CO	K	61.43	-10.92
EVERSOURCE ENERG	ES	77.05	-10.67
DOMINION ENERGY	D	71.85	-10.48
RESMED INC	RMD	136.1	-10.31

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- Tesla says it has decided to temporarily suspend production at its factory in Fremont after March 23. Basic operations will continue in order to support the company's vehicle and energy service operations and charging infrastructure, as directed by the local, state and federal authorities. Tesla's factory in New York will also temporarily suspend production, except for those parts and supplies necessary for service, infrastructure and critical supply chains.
- In what might be disturbing news for Boeing shareholders hoping for D.C. to be their white knight, Kayla Tausche reports lawmakers are wary of bailing the company out. In lawmakers' eyes, Boeing is similar to AIG - in trouble because of its own poor decision-making. Tausche notes cash flow was headed south at Boeing prior to the coronavirus.
- Netflix will temporarily cut video quality in Europe, reducing its bit rates for the next 30 days. That's a surgical approach intended to cut bandwidth 25% in response to European Commissioner Thierry Breton, who has called on streaming services to cut back quality to reduce strain on broadband networks amid widespread home Internet use during the COVID-19 crisis.
- Ford announces a series of initiatives to further bolster the company's cash position amid the coronavirus health crisis and set it up to emerge strong on the other side of the current period of "acute" uncertainty. Most notably, Ford is suspending its dividend.
- American Airlines Group discloses that it entered into a credit pact for \$1B senior secured delayed draw term loan credit facility for general corporate uses.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Retail Sales MoM	0.30%	--	0.00%	14:30
Canada	Retail Sales Ex Auto MoM	0.20%	--	0.50%	14:30
China	FX Net Settlement - Clients CNY	--	5.1b	57.3b	10:36
China	1-Year Loan Prime Rate	4.00%	4.05%	4.05%	3:30
Eurozone	ECB Current Account SA	--	--	32.6b	11:00
Germany	PPI MoM	-0.20%	-0.40%	0.80%	9:00
Germany	PPI YoY	0.20%	-0.10%	0.20%	9:00
Italy	Current Account Balance	--	--	4833m	11:00
Lebanon	CPI YoY	--	--	10.04%	
Russia	Key Rate	6.00%	--	6.00%	12:30
Russia	Unemployment Rate	4.70%	--	4.70%	15:00
Russia	Retail Sales Real YoY	3.00%	--	2.70%	15:00
Russia	Real Wages YoY	5.20%	--	6.90%	15:00
United Kingdom	PSNB ex Banking Groups	0.8b	--	-9.8b	11:30
United Kingdom	Public Finances (PSNCR)	--	--	-18.8b	11:30
United Kingdom	Public Sector Net Borrowing	0.7b	--	-10.5b	11:30
United Kingdom	BoE/TNS Inflation Next 12 Mths	--	--	3.10%	11:30
United States	Existing Home Sales	5.51m	--	5.46m	16:00
United States	Baker Hughes U.S. Rig Count	790	--	792	19:00
United States	Existing Home Sales MoM	0.90%	--	-1.30%	16:00

Source: Bloomberg

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