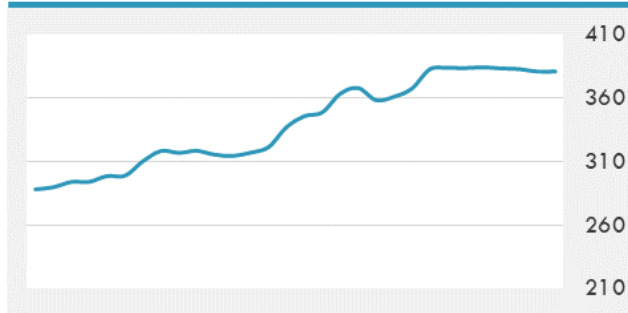
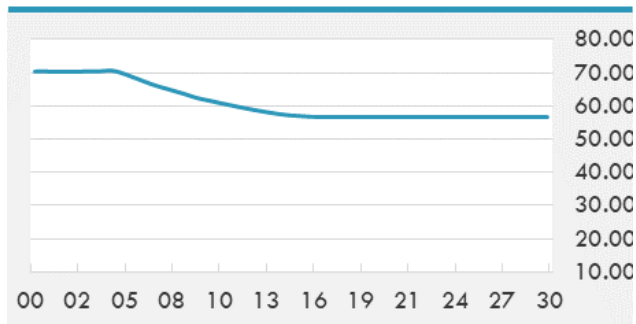


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	380.95	-0.49%	41.28%	
Development and Reconstruction				
Solidere A	14.91	-0.60%	104.25%	
Solidere B	14.75	-0.34%	102.33%	
Banking				
Audi Listed	0.95	0.00%	-72.86%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	0.4	0.00%	-60.00%	
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	3.18	0.00%	-55.02%	
Trading				
RYMCO	3.19	0.00%	-2.74%	
Industrial				
Holcim	12.1	0.00%	24.10%	
Ciments Blancs	4.23	11.32%	62.69%	

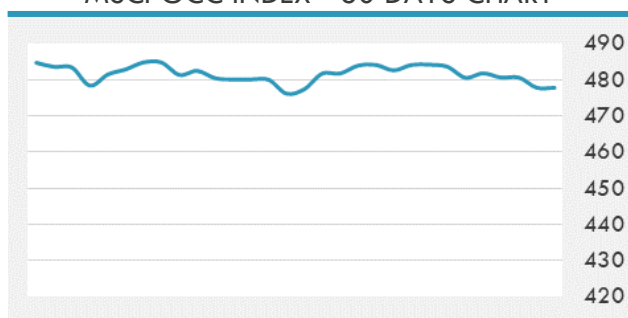
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- The UAE's Hope probe, the first Arab interplanetary mission, was successfully launched from Japan's Tanegashima Space Centre aboard a Mitsubishi H-IIA rocket on Monday at 1:58 am (UAE Time) to begin its journey to Mars. The Emirates Mars Mission will provide images of Mars to better understand the atmosphere of the Red Planet when it reaches the planet's orbit in February 2021, which marks the UAE's 50th anniversary.

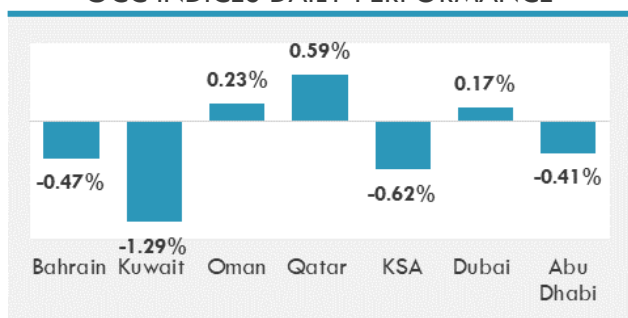
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1293.42	-0.47%	-19.49%
Kuwait	4990.52	-1.29%	-20.71%
Oman	3459.2	0.23%	-12.91%
Qatar	9371.73	0.59%	-10.33%
KSA	7377.36	-0.62%	-11.89%
Dubai	2064.96	0.17%	-24.74%
Abu Dhabi	4238.51	-0.41%	-16.81%

MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

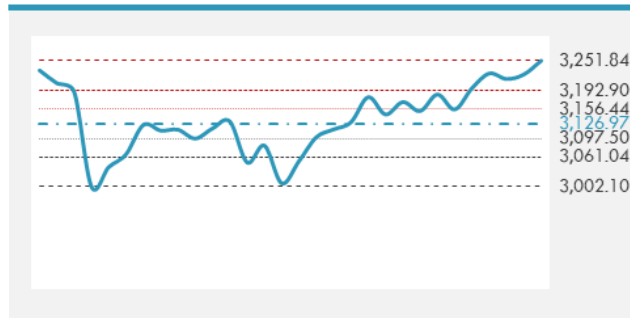
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.30722
Omani Rial Spot	USD/OMR	0.38498
Qatari Riyal Spot	USD/QAR	3.6629
Saudi Riyal Spot	USD/SAR	3.7504
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	26680.87	0.03%	-6.51%	-2.72%
S&P 500	3251.84	0.84%	0.65%	-1.76%
Nasdaq	10767.09	2.51%	20.00%	3.07%
Sectors Indices				
Discretionary	1142.47	3.14%	15.84%	3.18%
Staples	625.3	-0.96%	-3.35%	1.31%
Energy	273.46	-1.73%	-40.09%	-2.53%
Financials	396.4	-0.37%	-22.49%	-3.19%
Healthcare	1233.55	-0.01%	3.82%	-1.48%
Industrials	601.01	-1.16%	-12.59%	-1.98%
IT	1927.66	2.58%	19.64%	3.18%
Materials	381.48	-0.84%	-1.13%	1.13%
Communication Services	192.99	1.25%	6.25%	0.52%
Utilities	301.92	-1.36%	-8.05%	2.29%
Real Estate	215.19	-1.00%	-10.46%	-1.31%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- European stocks climbed higher after an early positive update from a German Covid-19 vaccine study by Pfizer Inc. and BioNTech SE. Meanwhile, AstraZeneca Plc is expected to release much-anticipated early data of its joint vaccine effort with the University of Oxford today. The Stoxx Europe 600 Index was up 0.6% as of 2:10 p.m. in London, with health care stocks clearly outperforming other sectors, led by gains of more than 6% at AstraZeneca. Defensive industries outweighed cyclicals near the top of the gauge, with 12 of 19 sector indexes in positive territory.

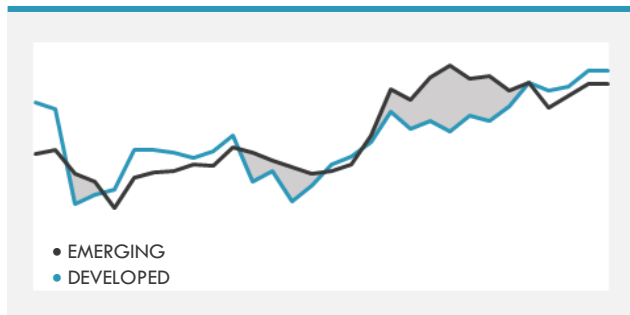
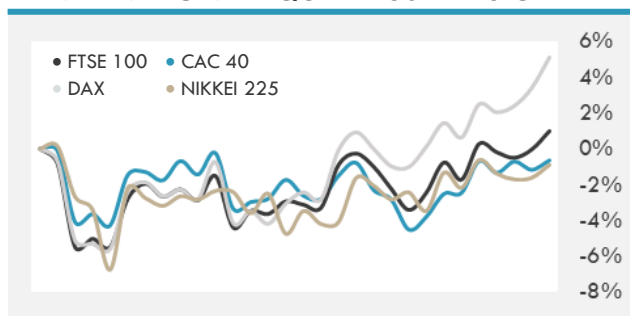
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1349.77	0.83%	-2.27%	-1.44%
Developed	2312.95	0.83%	-1.93%	-1.56%
Emerging	1064.5	0.89%	-4.50%	0.09%
Frontier	2142.26	-0.06%	-22.17%	-0.71%
Europe	124.84	0.69%	-10.57%	-0.29%
Latin America	2019.51	0.70%	-30.78%	-1.75%
Asia Pacific	165.3	0.46%	-3.14%	-0.22%

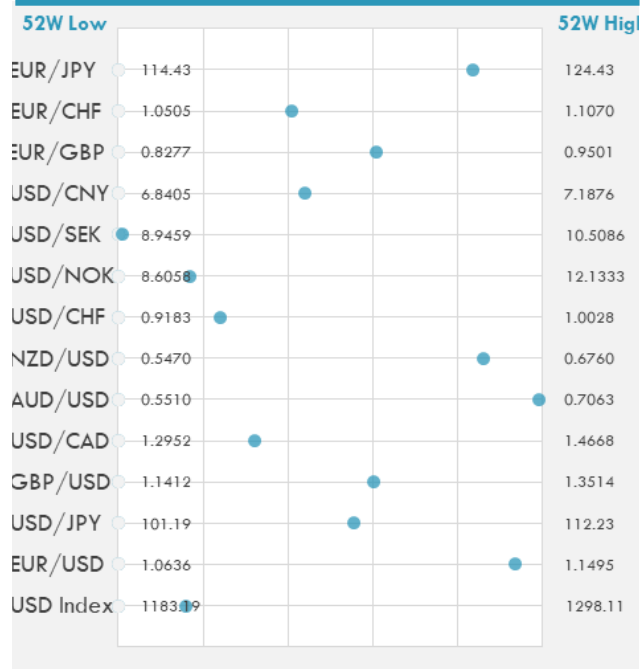
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3388.34	0.68%	-9.53%	-0.64%
FTSE 100	6261.52	-0.46%	-16.98%	-1.99%
CAC 40	5093.18	0.47%	-14.80%	-0.35%
DAX	13046.92	0.99%	-1.53%	-0.89%
Swiss SMI	10470.92	0.58%	-1.38%	-0.41%
Nikkei 225	22884.22	0.73%	-3.27%	-0.18%
CSI 300	4691.04	0.23%	14.51%	3.94%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


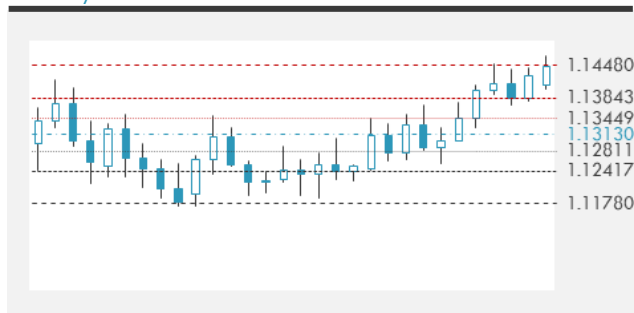
FOREIGN EXCHANGE MARKET

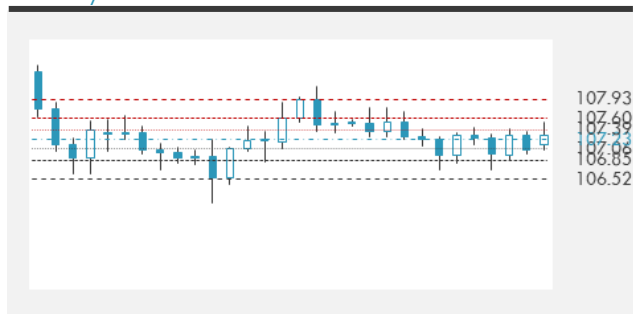
	Last Price	Daily %	Δ10D	Vol 25Δ	RR
Major USD Cross Rate					
USD Index	1201.38	-0.13%	-0.64%	-	
EUR/USD	1.144	-0.07%	-0.28%	0.208	
USD/JPY	107.33	0.06%	-0.20%	-0.368	
GBP/USD	1.2681	0.16%	-0.55%	-0.043	
USD/CAD	1.3503	-0.24%	-0.85%	0.238	
AUD/USD	0.705	0.48%	-0.04%	-0.768	
NZD/USD	0.6583	0.09%	-0.41%	-0.613	
USD/CHF	0.9385	-0.04%	-0.50%	-0.343	
USD/NOK	9.2052	-0.26%	-1.01%	0.393	
USD/SEK	8.9619	-0.12%	-0.20%	0.385	
USD/CNY	6.9937	0.14%	0.17%	0.350	
EUR/GBP	0.9021	-0.23%	0.15%	0.318	
EUR/CHF	1.07354	-0.12%	0.17%	0.280	
EUR/JPY	122.79	0.00%	0.01%	-0.135	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The greenback declined the past four weeks and risks further losses as stocks continue to edge higher. The U.S. Dollar Index, which compares it with developed-market currencies only, is trading at the lowest level since early March before its torrid climb as the coronavirus pandemic upended global markets, sending haven assets soaring.

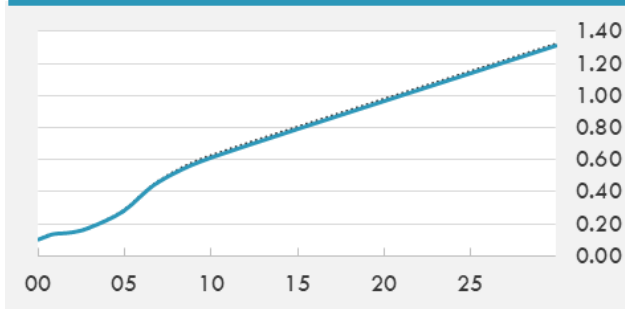
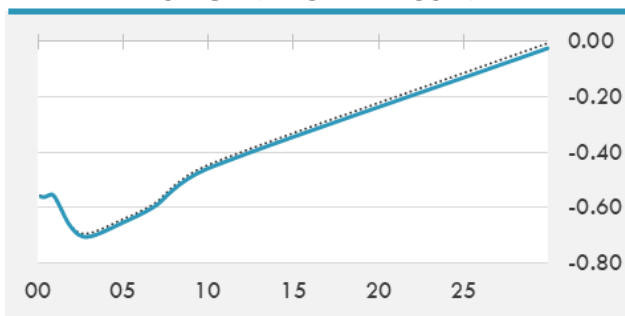
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	0.6102	-0.016
EU 10 Years Benchmark	-0.46	-0.013
UK 10 Years Benchmark	0.151	-0.012
Sovereign Bonds		
US Treasury Bond	0.473	-0.004
Eurozone Sovereign Bond	-0.179	-0.035
Japan Sovereign Bond	-0.128	0.003
Corporate Bonds		
US Corporate TR	1.956	-0.029
US High Yield Bond TR	5.859	-0.288
EUR Aggregate Corporate TR	0.726	-0.030
EUR High Yield TR	4.858	-0.041
USD Emerging Market IG & HY	4.447	-0.036

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries ended narrowly mixed with long-end yields slightly lower on the day -- despite gains for U.S. equities spurred by progress on a coronavirus vaccine -- and the rest of the curve little changed. Futures volumes were below average and the 2.8bp daily range for the 10-year note's yield was among the smallest this year.

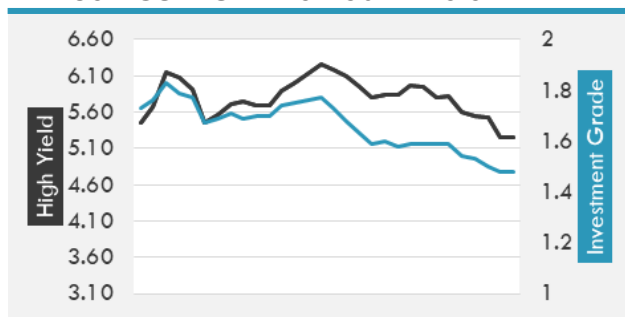
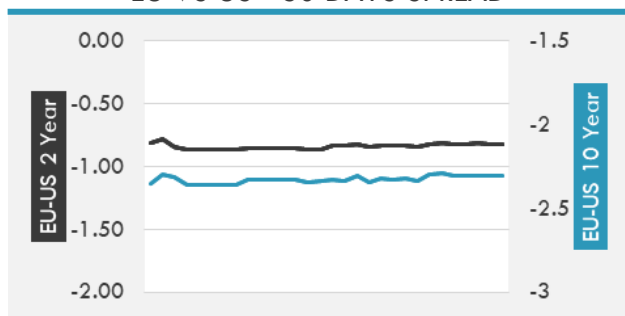
OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.271	0.000
3M EUR EURIBOR	-0.443	0.000
3M GBP LIBOR	0.078	0.000
3Y USD SWAP	0.227	-0.007
5Y USD SWAP	0.314	-0.011
10Y USD SWAP	0.590	-0.025
30Y USD SWAP	0.845	-0.029

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.494	-0.014
USD 2Y vs 10Y Spread	0.459	-0.020
USD IG Spread	1.480	-0.020
USD HY Spread	5.250	-0.270
EU vs US 10Y Spread	-1.077	-0.003
EU vs US 2Y Spread	-0.817	-0.008
EM vs Benchmark Spread	361.500	0.000

Source: Bloomberg, Financial Times, Economic times, Reuters

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	66.52	0.32%

Energy

WTI Crude Future	41.01	0.49%
Brent Crude Future	43.58	0.69%
NYMEX Gasoline	124.29	1.17%
NYMEX Heat Oil	124.67	0.91%
ICE Gasoil	376	1.48%
NYMEX Natural Gas	1.645	0.24%

Precious Metals

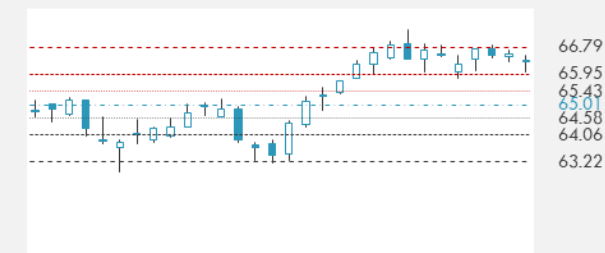
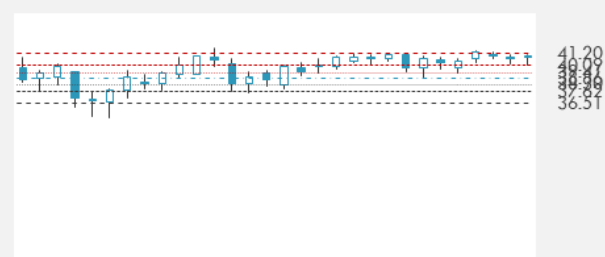
Gold Spot \$/Oz	1822.64	0.27%
Silver Spot \$/Oz	20.3545	2.24%
Platinum Spot \$/Oz	850.28	0.07%
Palladium Spot \$/Oz	2074.8	1.19%
Gold Future	1824.1	0.37%
Silver Future	20.765	2.84%
Platinum Future	867.5	1.12%
Palladium Future	2114.7	0.25%

Base Metals

LME Aluminum	1665	0.18%
LME Copper	6488	0.61%
LME Zinc	2201	0.82%
LME Nickel	13236	0.12%
LME Lead	1841	1.40%
LME Tin	17360	0.17%

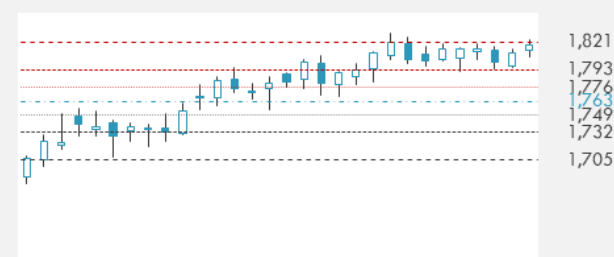
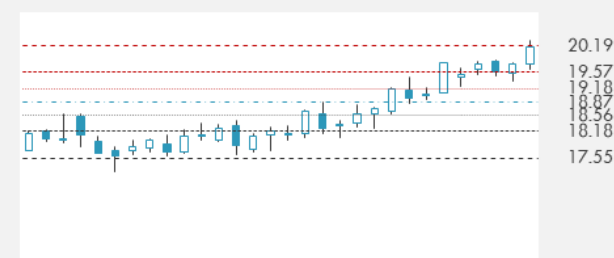
Agricultural

Corn CBT	333.25	-0.74%
Wheat CBT	519.25	-0.53%
Soybeans CBT	894.5	-0.61%
Bean Meal CBT	294.9	-0.67%
Rough Rice CBT	11.8	-0.13%
MDE Palm Oil	2655	-0.23%
Soybean CBT	30.47	-0.20%
Coffee ICE	99.75	0.00%
Sugar #11 ICE	11.73	0.09%
Cotton #2 ICE	62.98	0.16%
Cocoa ICE	2219	0.00%
Ethanol CME	1.107	0.00%
Lumber CME	532.2	0.00%
Orange Juice ICE	123.1	0.00%
Live Cattle CME	106.375	0.00%
Feeder Cattle CME	143	0.00%
Lean Hogs CME	49.2	-3.67%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil was anchored near \$40 a barrel as investors weighed virus and weather-driven demand concerns against expectations U.S. crude and gasoline stockpiles continued to shrink.

Source: Bloomberg, Reuters

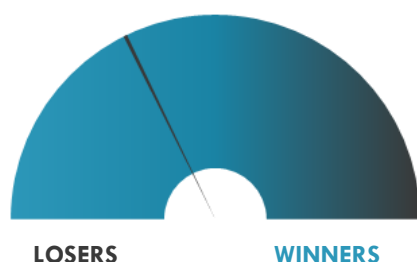
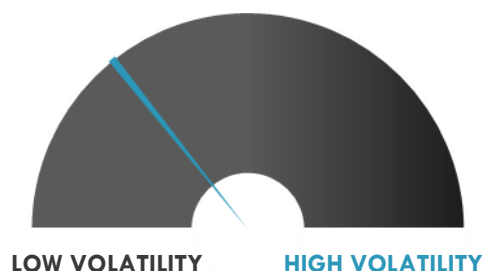
GOLD 30 DAYS SUPPORT & RESIENCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
AMAZON.COM INC	AMZN	3196.84	7.93
CITRIX SYSTEMS	CTXS	167.73	7.64
SERVICENOW INC	NOW	449.27	6.51
NOBLE ENERGY INC	NBL	10.18	5.44
INCYTE CORP	INCY	109.69	5.36
ADOBE INC	ADBE	455.27	5.28
ADV MICRO DEVICE	AMD	57.46	4.40
FORTINET INC	FTNT	134.79	4.39
MICROSOFT CORP	MSFT	211.6	4.30
TYLER TECHNOLOG	TYL	370.4	4.10

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
HEALTHPEAK PROPE	PEAK	25.69	-5.24
SL GREEN REALTY	SLG	46.3	-5.22
VENTAS INC	VTR	34.27	-5.20
UNITED AIRLINES	UAL	32.33	-4.69
HOWMET AEROSPACE	HWM	15.68	-4.68
COTY INC-CL A	COTY	4.01	-4.52
VORNADO RLTY TST	VNO	35	-4.35
FED REALTY INVS	FRT	75.04	-4.32
MOSAIC CO/THE	MOS	12.85	-4.18
DARDEN RESTAURAN	DRI	74.29	-4.15

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- IBM's Q2 revenue declined for the second quarter in a row as the pandemic put the expected pressure on cognitive software and global technology sales. Big Blue still beat analyst estimates on the top and bottom line, sending shares up 6.6% AH. Red Hat revenue was up 17% Y/Y.
- Tesla is looking to recover from its pandemic-hampered Q2 to deliver a record number of vehicles in Q3, according to Electrek. The EV automaker's best quarter for deliveries was Q4 of 2019 with 112K vehicles, which Electrek thinks can be topped. It is noted that production at the Gigafactory Shanghai is much higher than it was for that quarter and Model Y production is ramping up out of the Fremont factory. Shares of Tesla are having a strong day, just a few days in front of the company's Q2 earnings report, which is expected to be a volatile event.
- Philips hits a 52-week high after Q2 net earnings exceed expectations, which the company continues to expect to return to sales growth and improved profitability during H2. Philips says Q2 sales slipped 6% Y/Y to €4.4B (~\$5B), as the global spread of COVID-19 hurt demand for its consumer products and caused hospitals to delay the installation of new equipment, but new orders surged 27% as hospitals rushed to buy CT scanners, ventilators and monitoring equipment. The surge in orders and a slowdown in the global spread of the pandemic should allow the company to modestly improve its sales and profit margins for the full year, CEO Frans van Houten says.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Retail Sales MoM	20.00%	--	-26.40%	15:30
Canada	Retail Sales Ex Auto MoM	11.90%	--	-22.00%	15:30
China	China Sells CNY70 Bln 10-Yr Upsized Bonds				5:35
Japan	Natl CPI YoY	0.10%	0.10%	0.10%	2:30
Japan	Natl CPI Ex Fresh Food YoY	-0.10%	0.00%	-0.20%	2:30
Japan	Machine Tool Orders YoY	--	-32.10%	-32.00%	9:00
Japan	Nationwide Dept Sales YoY	--	-19.10%	-65.60%	8:30
Japan	Tokyo Dept Store Sales YoY	--	-24.30%	-71.60%	8:30
Japan	Natl CPI Ex Fresh Food, Energy YoY	0.40%	0.40%	0.40%	2:30
Japan	Japan Sells 3.09996 Trillion Yen				6:30
Japan	20Y Bond Average Yield	--	0.42%	0.39%	6:35
Japan	Japan Sells 1.1988T Yen of 0.4% 20-Year				6:35
Lebanon	CPI YoY	--	89.74%	56.53%	
United Kingdom	PSNB ex Banking Groups	38.0b	35.5b	55.2b	9:00
United Kingdom	Public Finances (PSNCR)	--	44.0b	71.4b	9:00
United Kingdom	Public Sector Net Borrowing	34.7b	34.8b	54.5b	9:00
United Kingdom	Central Government NCR	--	47.1b	62.7b	9:00
United States	Chicago Fed Nat Activity Index	4	--	2.61	15:30
United States	"P&P Live! Rachel Cohen & Austen...				1:00
United States	House in session				7:00

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
Tel: + 961 1 568 250 Fax: + 961 1 568 266

Wealth & Investment Management research@bemobank.com

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.