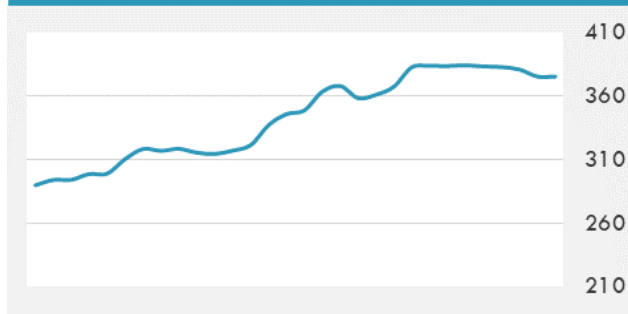
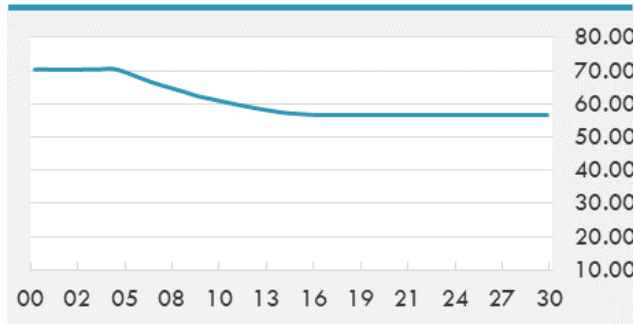


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	375.41	-1.45%	39.22%	
<b>Development and Reconstruction</b>				
Solidere A	14.6	-2.08%	100.00%	
Solidere B	14.74	-0.07%	102.19%	
<b>Banking</b>				
Audi Listed	0.96	1.05%	-72.57%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	0.4	0.00%	-60.00%	
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	3.18	0.00%	-55.02%	
<b>Trading</b>				
RYMCO	3.19	0.00%	-2.74%	
<b>Industrial</b>				
Holcim	12.1	0.00%	24.10%	
Ciments Blancs	4.23	0.00%	62.69%	

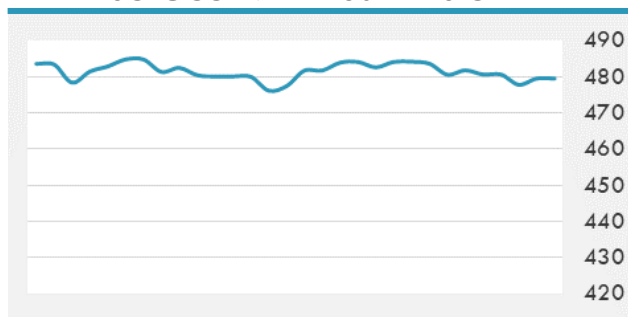
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Moody's Investors Service said that Saudi Arabia's credit strengths have a robust albeit deteriorating government balance sheet, driven by still-moderate debt levels and substantial fiscal and foreign currency buffers. The sovereign credit profile was further underpinned by the kingdom's very large proved hydrocarbon reserves with low extraction costs and prudent financial system regulation, according to the rating agency's annual report issued on Tuesday.

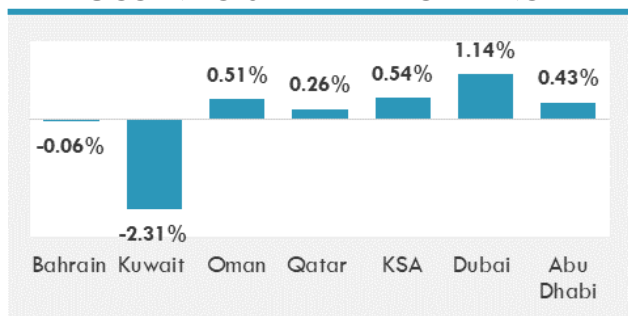
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1302.9	-0.06%	-19.72%
Kuwait	4980.88	-2.31%	-22.40%
Oman	3476.95	0.51%	-12.01%
Qatar	9396.4	0.26%	-9.65%
KSA	7417.26	0.54%	-11.43%
Dubai	2088.54	1.14%	-24.88%
Abu Dhabi	4256.66	0.43%	-16.03%

**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

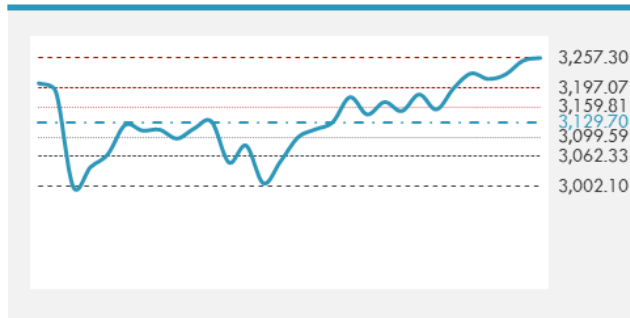
	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37705
Kuwaiti Dinar Spot	USD/KWD	0.30695
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6595
Saudi Riyal Spot	USD/SAR	3.7505
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	26840.4	0.60%	-5.95%	-0.05%
S&P 500	3257.3	0.17%	0.82%	-0.21%
Nasdaq	10680.36	-0.81%	19.03%	0.04%
<b>Sectors Indices</b>				
Discretionary	1138.34	-0.36%	15.42%	-0.44%
Staples	631.43	0.98%	-2.40%	0.27%
Energy	290.28	6.15%	-36.41%	10.87%
Financials	403.96	1.91%	-21.01%	1.01%
Healthcare	1232.87	-0.06%	3.76%	0.07%
Industrials	608.86	1.31%	-11.45%	0.29%
IT	1907.19	-1.06%	18.37%	-0.15%
Materials	384.73	0.85%	-0.29%	-3.17%
Communication Services	192.2	-0.41%	5.81%	0.04%
Utilities	303.32	0.46%	-7.63%	-0.15%
Real Estate	215.21	0.01%	-10.45%	0.02%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities closed mixed, with investor optimism clouded by news that an additional stimulus bill may not come within the next two weeks.
- European stocks ended higher on Tuesday after European Union leaders agreed on a 750 billion-euro (\$860 billion) stimulus package designed to aid the region's economic recovery.

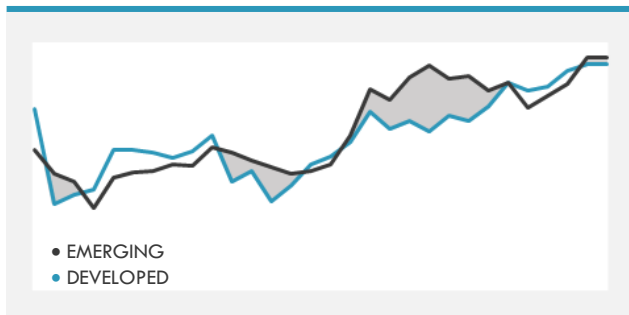
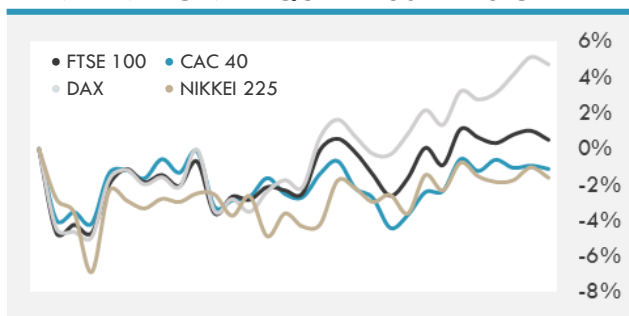
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1357.5	0.57%	-1.71%	0.00%
Developed	2321.55	0.37%	-1.57%	0.00%
Emerging	1085.86	2.01%	-2.58%	0.92%
Frontier	2147.11	0.23%	-22.00%	-0.04%
Europe	125.22	0.30%	-10.30%	-0.87%
Latin America	2067.94	2.40%	-29.13%	3.07%
Asia Pacific	168.15	1.72%	-1.47%	2.22%

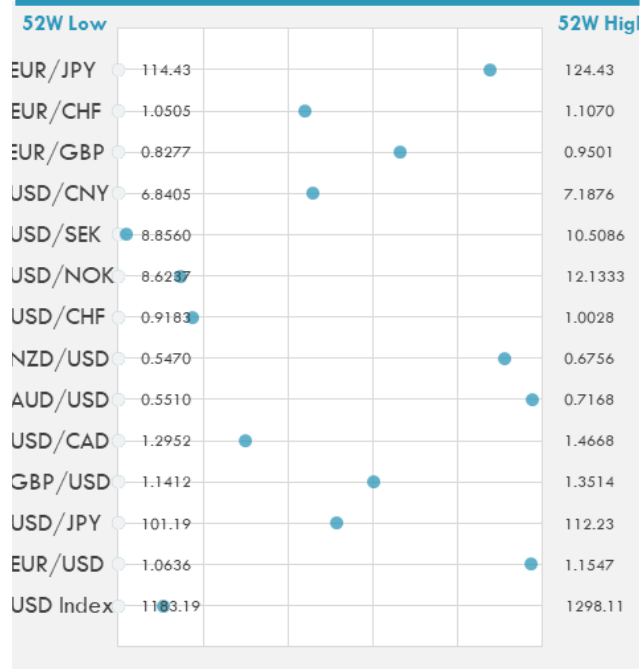
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3405.35	0.50%	-9.07%	-1.85%
FTSE 100	6269.73	0.13%	-16.87%	-0.46%
CAC 40	5104.28	0.22%	-14.62%	-1.76%
DAX	13171.83	0.96%	-0.58%	-2.03%
Swiss SMI	10444.05	-0.26%	-1.63%	-0.05%
Nikkei 225	22751.61	-0.58%	-3.83%	-0.42%
CSI 300	4714.45	0.50%	15.08%	-1.19%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


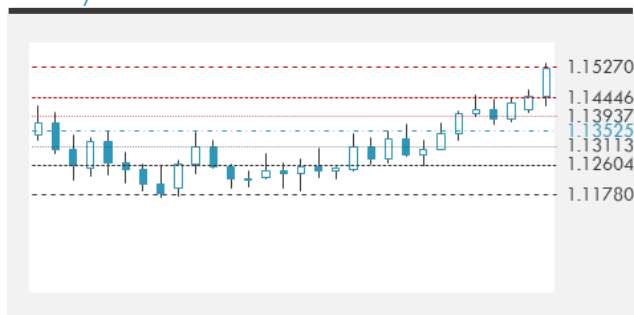
**FOREIGN EXCHANGE MARKET**

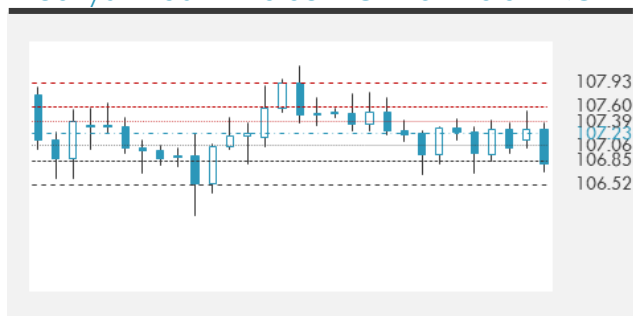
	Last Price	Daily %	Δ10D	Vol 25ΔRR
<b>Major USD Cross Rate</b>				
USD Index	1195.27	0.00%	-0.34%	-
EUR/USD	1.1524	-0.03%	-1.00%	0.245
USD/JPY	106.89	0.08%	0.05%	-0.405
GBP/USD	1.268	-0.40%	0.56%	0.095
USD/CAD	1.3464	0.04%	-0.90%	0.035
AUD/USD	0.7131	0.04%	-0.35%	-0.645
NZD/USD	0.6644	0.02%	-0.05%	-0.523
USD/CHF	0.9331	-0.01%	-0.17%	-0.360
USD/NOK	9.1397	0.29%	-1.55%	0.340
USD/SEK	8.8875	0.11%	-0.76%	0.368
USD/CNY	7.0002	0.27%	0.50%	0.400
<hr/>				
EUR/GBP	0.90886	0.38%	-0.44%	0.295
EUR/CHF	1.07534	-0.03%	-0.31%	0.268
EUR/JPY	123.2	0.06%	-1.19%	-0.113

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The dollar weakened against most of its Group-of-10 peers after President Donald Trump warned that the coronavirus crisis in the U.S. will probably worsen before improving. The Bloomberg Dollar Spot Index fell 0.2% after declining about 1% over the last three sessions. Momentum selling of the dollar since New York close continues into a fourth day, according to Asia-based FX traders.

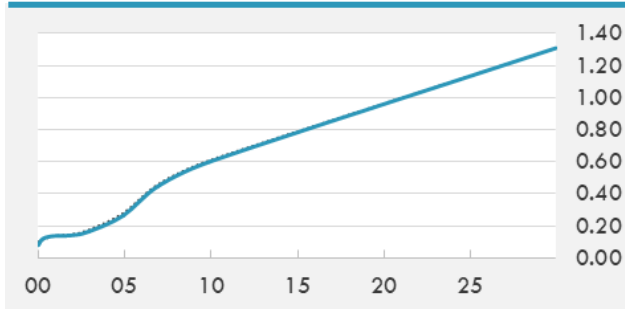
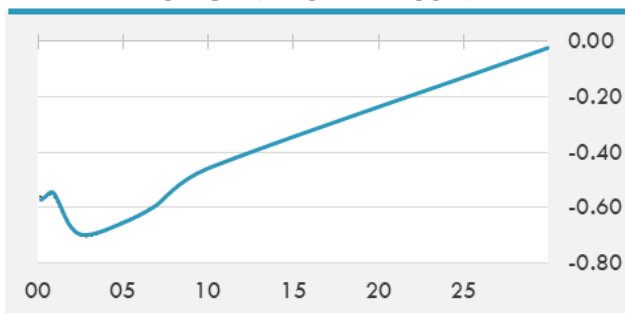
Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	0.6004	-0.010
EU 10 Years Benchmark	-0.46	0.000
UK 10 Years Benchmark	0.136	-0.015
<b>Sovereign Bonds</b>		
US Treasury Bond	0.464	-0.009
Eurozone Sovereign Bond	-0.184	-0.005
Japan Sovereign Bond	-0.132	-0.004
<b>Corporate Bonds</b>		
US Corporate TR	1.918	-0.038
US High Yield Bond TR	5.601	-0.258
EUR Aggregate Corporate TR	0.684	-0.042
EUR High Yield TR	4.749	-0.108
USD Emerging Market IG & HY	4.378	-0.069

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Bunds, Treasuries edge higher on rising geopolitical tensions after China says the U.S. ordered it to close its consulate in Houston.
- Extremely quiet Asia session with 10-year UST yields in 0.5bp range while futures volumes slump to half of normal. Aussie 2029 sale is gobbled up by one large buyer, though pockets of selling in 10-year futures weigh. BOJ's buying operations see heavy offers, 2-year yield ekes higher as a result.

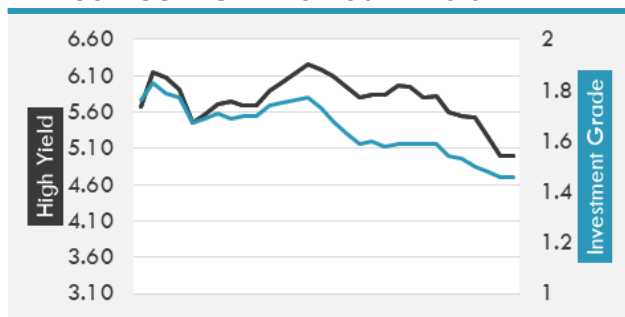
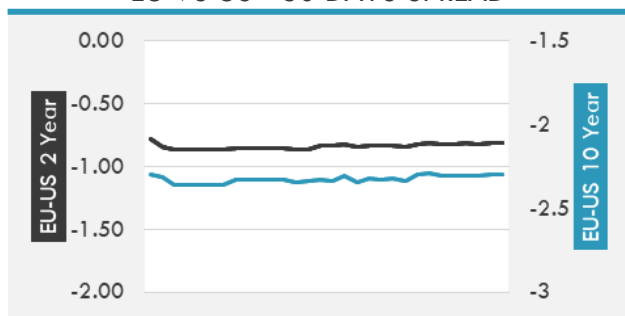
**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.258	0.000
3M EUR EURIBOR	-0.443	0.000
3M GBP LIBOR	0.076	0.000
3Y USD SWAP	0.219	-0.007
5Y USD SWAP	0.304	-0.010
10Y USD SWAP	0.587	-0.002
30Y USD SWAP	0.847	0.002

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.479	-0.015
USD 2Y vs 10Y Spread	0.455	-0.004
USD IG Spread	1.460	-0.020
USD HY Spread	5.000	-0.250
EU vs US 10Y Spread	-1.060	0.017
EU vs US 2Y Spread	-0.811	0.006
EM vs Benchmark Spread	354.300	-4.400

Source: Bloomberg, Financial Times, Economic times, Reuters

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	67.13	-0.23%

**Energy**

WTI Crude Future	41.55	-0.88%
Brent Crude Future	44.08	-0.54%
NYMEX Gasoline	127.6	-0.29%
NYMEX Heat Oil	127.02	-0.77%
ICE Gasoil	383	-0.97%
NYMEX Natural Gas	1.651	-1.43%

**Precious Metals**

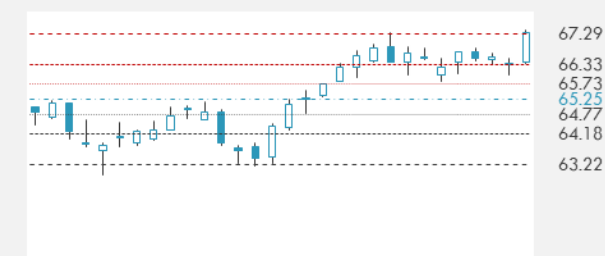
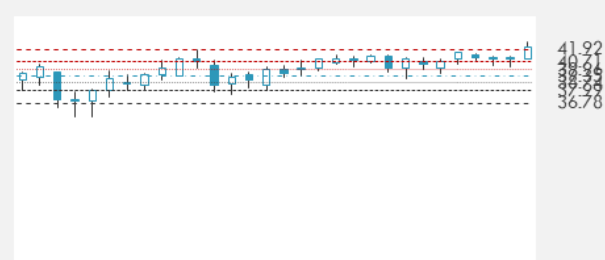
Gold Spot \$/Oz	1853.03	0.60%
Silver Spot \$/Oz	21.7694	2.19%
Platinum Spot \$/Oz	880.88	-0.27%
Palladium Spot \$/Oz	2135.18	-0.45%
Gold Future	1852.9	0.49%
Silver Future	22.13	2.66%
Platinum Future	917.4	-0.16%
Palladium Future	2201.8	0.62%

**Base Metals**

LME Aluminum	1697	1.92%
LME Copper	6535	0.72%
LME Zinc	2245	2.02%
LME Nickel	13466	1.74%
LME Lead	1848	0.41%
LME Tin	17565	1.18%

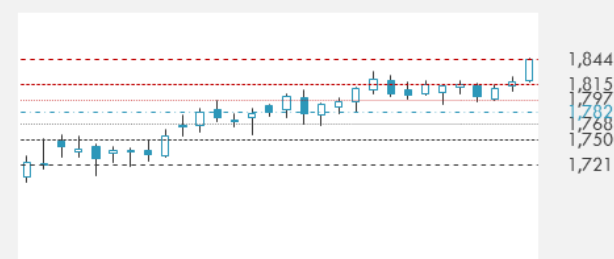
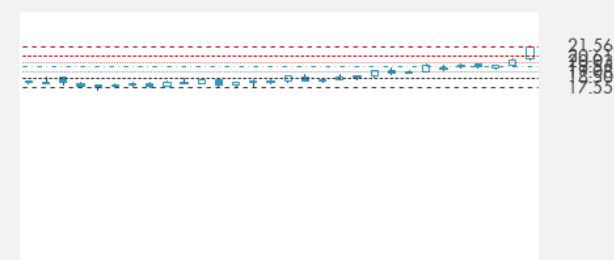
**Agricultural**

Corn CBT	332	0.38%
Wheat CBT	528.5	0.14%
Soybeans CBT	890.25	-0.31%
Bean Meal CBT	293.3	0.00%
Rough Rice CBT	11.805	0.00%
MDE Palm Oil	2659	0.68%
Soybean CBT	30.41	-0.88%
Coffee ICE	101.75	0.00%
Sugar #11 ICE	11.66	-0.09%
Cotton #2 ICE	62.74	-0.33%
Cocoa ICE	2176	0.00%
Ethanol CME	1.107	0.00%
Lumber CME	513.2	0.00%
Orange Juice ICE	122.85	0.00%
Live Cattle CME	106.125	0.00%
Feeder Cattle CME	142.975	0.00%
Lean Hogs CME	50.025	1.68%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil in New York eased from a four-month high on signs of a surprise gain in U.S. crude stockpiles, raising fresh concerns about supply as many regions struggled to get the pandemic under control.

Source: Bloomberg, Reuters

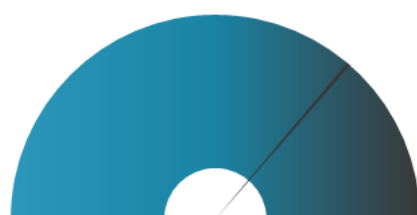
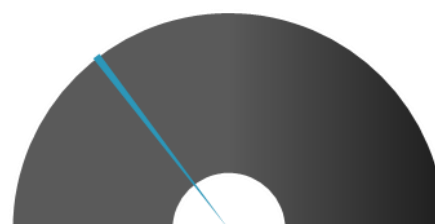
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
OCCIDENTAL PETE	OXY	17.41	10.96
DEVON ENERGY CO	DVN	11.35	10.52
APACHE CORP	APA	14.9	9.76
DIAMONDBACK ENER	FANG	42.11	9.15
HESS CORP	HES	52.26	8.42
NATL OILWELL VAR	NOV	12.27	8.39
BAKER HUGHES CO	BKR	16.31	8.37
NOBLE ENERGY INC	NBL	10.97	7.76
CONCHO RESOURCES	CXO	54.43	7.21
CHEVRON CORP	CVX	91.39	7.18

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
FIRSTENERGY CORP	FE	34.25	-16.99
VERTEX PHARM	VRTX	291.4	-3.86
MAXIM INTEGRATED	MXIM	69	-3.32
EBAY INC	EBAY	56.59	-3.22
REGENERON PHARM	REGN	638.86	-2.94
PAYCOM SOFTWARE	PAYC	293.9	-2.94
INCYTE CORP	INCY	106.65	-2.77
SERVICENOW INC	NOW	437.22	-2.68
AUTODESK INC	ADSK	239.69	-2.58
NETFLIX INC	NFLX	490.1	-2.45

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- The pandemic hit semi bellwether Texas Instruments' Q2 results with revenue down 12% Y/Y, driven primarily by weakness in the automotive market. But the company still beat top and bottom line estimates for the quarter, which ended on June 30. Analog revenue fell 4% Y/Y to \$2.4B (consensus: \$2.95B). Embedded Processing sales slid 31% to \$546M (consensus: \$578.3M). Analog and Embedded Processing revenue grew on the quarter, ex-automotive.
- U.S. Steel and Cleveland-Cliffs' (CLF +4.2%) AK Steel subsidiary raise prices for all carbon flat-rolled steel products by 40/ton, effective immediately with new orders in North America. bThe price increase, the first since May 21, applies to hot-rolled coil, cold-rolled coil and hot-dipped galvanized products. bArcelorMittal's unexpected outage last week at its Burns Harbor blast furnace D in Indiana could help bring supply more in line with demand, which has remained below expectations, Argus reports.
- Roku's latest annual Cord Cutting study - coming in the middle of the global COVID-19 pandemic - says nearly half of U.S. television households are watching more free, ad-supported content than they were before, and that those dipping their toe into cutting the cord are getting more likely to do so.
- Defense company stocks trade higher after Lockheed Martin topped Q2 earnings and revenue expectations while also raising guidance for 2020, as it continues to thrive during the coronavirus crisis.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	CPI YoY	0.20%	--	-0.40%	15:30
Canada	CPI NSA MoM	0.40%	--	0.30%	15:30
Canada	Consumer Price Index	136.6	--	136.1	15:30
Canada	CPI Core- Common YoY%	1.40%	--	1.40%	15:30
Canada	CPI Core- Median YoY%	1.80%	--	1.90%	15:30
Canada	CPI Core- Trim YoY%	1.60%	--	1.70%	15:30
Japan	Jibun Bank Japan PMI Mfg	--	42.6	40.1	3:30
Japan	Jibun Bank Japan PMI Services	--	45.2	45	3:30
Japan	Jibun Bank Japan PMI Composite	--	43.9	40.8	3:30
Japan	Crude Steel Production	--	5597.9	5916.3	8:00
Japan	Supermarket Sales YoY	--	3.40%	1.30%	8:00
Japan	Pig Iron Production	--	4186.7	4403.9	8:00
Japan	BOJ Outright Bond Purchase 3~5 Years				4:10
Japan	BOJ Outright Bond Purchase 5~10 Years				4:10
Japan	BOJ Outright Bond Purchase 1~3 Years				4:10
United States	DOE U.S. Crude Oil Inventories	-2200k	--	-7493k	17:30
United States	MBA Mortgage Applications	--	--	5.10%	14:00
United States	Existing Home Sales	4.75m	--	3.91m	17:00
United States	FHFA House Price Index MoM	0.30%	--	0.20%	16:00
United States	Existing Home Sales MoM	21.40%	--	-9.70%	17:00

Source: Bloomberg

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