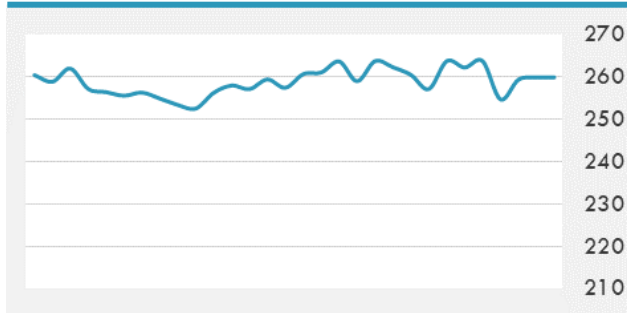
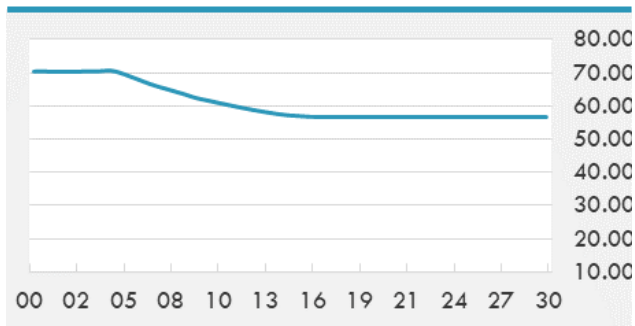


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	259.91	0.21%	-3.61%	
Development and Reconstruction				
Solidere A	9.01	0.22%	23.42%	
Solidere B	9.02	0.33%	23.73%	
Banking				
Audi Listed	1.5	0.00%	-57.14%	36.68%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	0.9	0.00%	-10.00%	15.59%
BEMO Listed	1.2	0.00%	4.35%	
BLOM Listed	3	-4.76%	-57.57%	37.58%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	9.71	0.00%	-0.41%	
Ciments Blancs	2.75	0.00%	5.77%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Lebanon officially announced Monday that it would no longer pay all the maturing Eurobonds due to the pressure on the country's foreign currency reserves. The statement from the Finance Ministry said Lebanon would stop paying all Eurobond dues in foreign currencies as the government is set to launch a plan to restore stability to the country's economy and revive it in light of the prevailing global instability.

Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

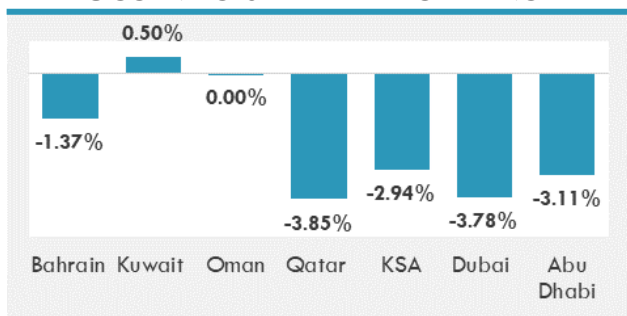
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1389.32	-1.37%	-13.72%
Kuwait	4631.1	0.50%	-26.29%
Oman	3567.34	0.00%	-10.40%
Qatar	8258.57	-3.85%	-20.78%
KSA	5990.23	-2.94%	-28.60%
Dubai	1714.43	-3.78%	-37.99%
Abu Dhabi	3442.09	-3.11%	-32.19%

MSCI GCC INDEX - 30 DAYS CHART

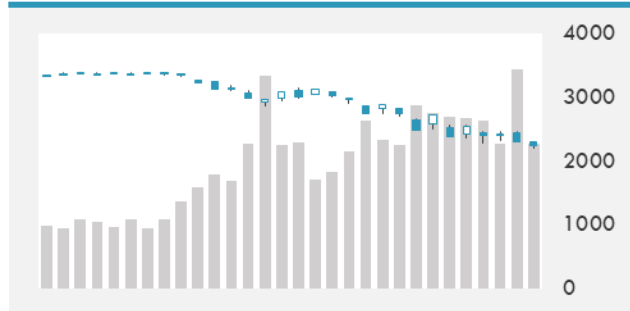
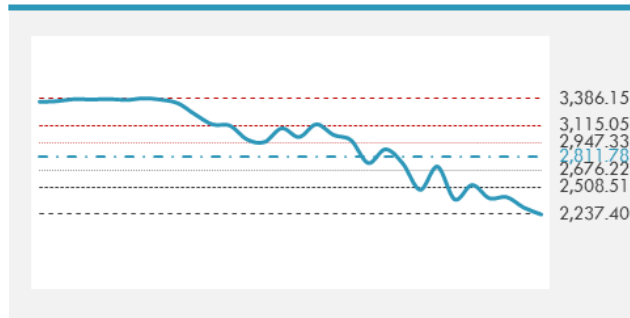
LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37793
Kuwaiti Dinar Spot	USD/KWD	0.31227
Omani Rial Spot	USD/OMR	0.38497
Qatari Riyal Spot	USD/QAR	3.6728
Saudi Riyal Spot	USD/SAR	3.7565
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	18591.93	-3.04%	-34.85%	-7.84%
S&P 500	2237.4	-2.93%	-30.75%	-7.23%
Nasdaq	6860.673	-0.27%	-23.54%	-5.83%
Sectors Indices				
Discretionary	713.84	0.35%	-27.62%	-7.42%
Staples	500.95	-2.97%	-22.57%	-3.70%
Energy	181.03	-6.65%	-60.34%	-6.87%
Financials	293.55	-6.11%	-42.60%	-6.92%
Healthcare	870.99	-4.97%	-26.70%	-3.96%
Industrials	412.06	-4.49%	-40.07%	-9.96%
IT	1239.39	-0.98%	-23.08%	-8.35%
Materials	241.67	-4.91%	-37.37%	-4.93%
Communication Services	137.76	-0.39%	-24.16%	-5.70%
Utilities	227.75	-5.33%	-30.64%	-2.11%
Real Estate	158.62	-5.56%	-34.00%	-8.31%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities dropped as Congress made little progress on a spending package that would help alleviate the economic impact of the coronavirus shutdowns. The S&P is down almost 35% from its Feb. 19 record and marked its lowest close of Donald Trump's presidency.
- European stocks snapped a two-day advance as the death toll from the coronavirus rose over the weekend and country leaders tightened restrictions.
- Asian stocks gained, led by IT and materials, after falling in the last session. The Shanghai Composite Index rose 1.9%.

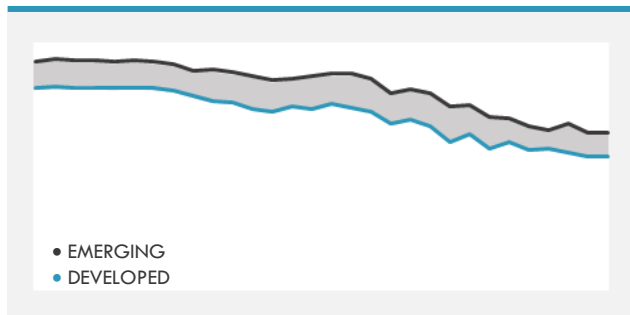
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	938.44	-3.29%	-32.05%	-4.68%
Developed	1602.11	-2.96%	-32.07%	-4.75%
Emerging	758.2	-5.61%	-31.98%	-0.94%
Frontier	1738.08	-1.39%	-36.86%	-4.36%
Europe	94.09	-4.22%	-32.60%	1.19%
Latin America	1382.94	-7.50%	-52.60%	-8.75%
Asia Pacific	121.54	-3.50%	-28.78%	-2.87%

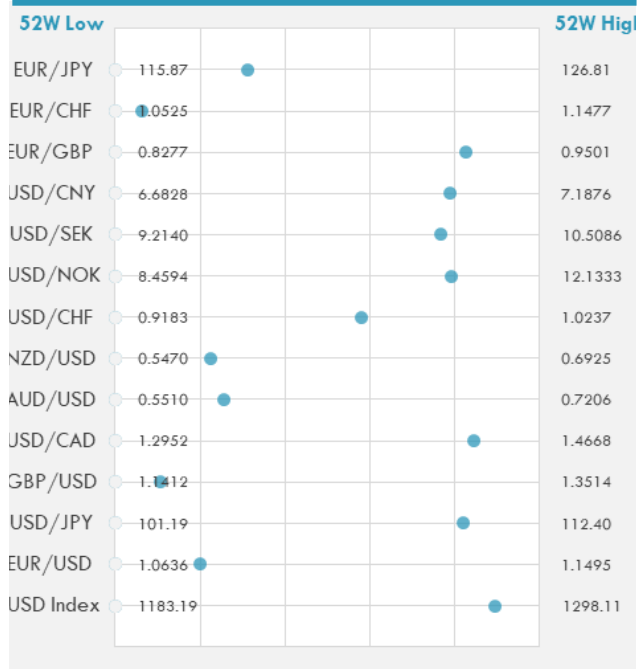
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	2485.54	-2.47%	-33.63%	0.11%
FTSE 100	4993.89	-3.79%	-33.79%	0.38%
CAC 40	3914.31	-3.32%	-34.52%	0.44%
DAX	8741.15	-2.10%	-34.02%	-0.06%
Swiss SMI	8160.79	-5.37%	-23.13%	4.39%
Nikkei 225	18026.73	6.74%	-23.80%	2.99%
CSI 300	3596.45	1.87%	-12.21%	-3.94%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1286.03	-0.85%	3.35%	-	
EUR/USD	1.0808	0.76%	1.55%	-2.598	
USD/JPY	110.39	-0.76%	-0.58%	-5.058	
GBP/USD	1.1634	0.80%	2.41%	-3.650	
USD/CAD	1.4402	-0.63%	1.27%	3.975	
AUD/USD	0.5943	1.80%	4.08%	-8.410	
NZD/USD	0.5799	1.38%	3.10%	-8.063	
USD/CHF	0.9794	-0.55%	0.83%	-1.543	
USD/NOK	11.3733	-1.80%	4.51%	7.035	
USD/SEK	10.2100	-1.34%	2.74%	3.095	
USD/CNY	7.0812	-0.14%	0.18%	-3.763	
EUR/GBP	0.92903	-0.03%	0.36%	2.420	
EUR/CHF	1.05854	0.22%	-0.02%	-1.843	
EUR/JPY	119.3	-0.01%	-1.74%	-5.618	

DISTANCE FROM 52 WEEKS LOW/HIGH


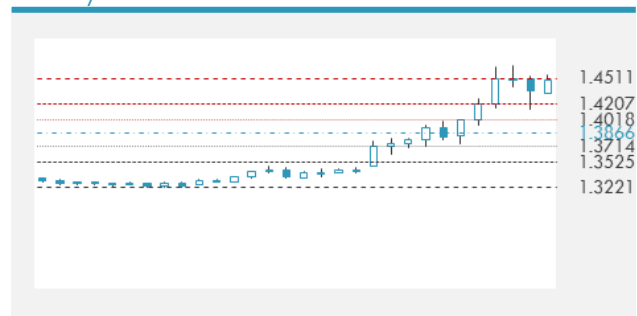
- The dollar dropped as the Federal Reserve's unlimited quantitative easing plan bolstered risk appetite. The greenback fell by at least 1% against four of its Group-of-10 peers amid growing expectations for the U.S. lawmakers to agree on an economic stimulus plan.
- The pound bounced between gains and losses after the U.K. government intensified its stimulus package and warned of a possible full lockdown to contain the coronavirus.
- Aussie rises for a third day and moves in bond yields moderate after parliament passed the government's stimulus package and as the central bank presses on with its new QE program.

Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

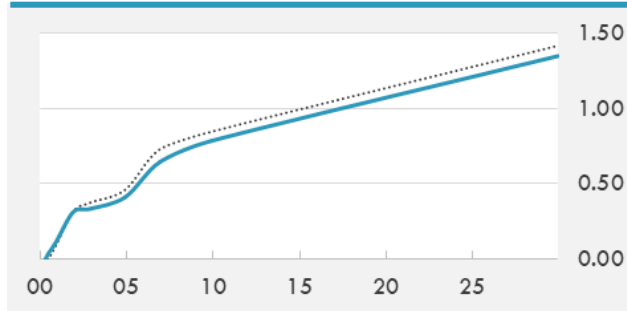
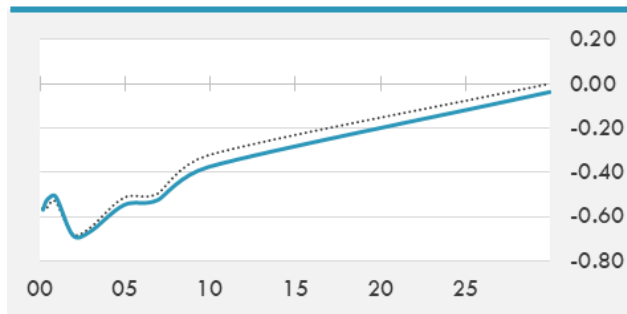
GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	0.7863	-0.059
EU 10 Years Benchmark	-0.375	-0.054
UK 10 Years Benchmark	0.425	-0.137
Sovereign Bonds		
US Treasury Bond	0.665	-0.146
Eurozone Sovereign Bond	0.157	-0.014
Japan Sovereign Bond	-0.126	-0.02
Corporate Bonds		
US Corporate TR	4.503	-0.074
US High Yield Bond TR	11.687	0.753
EUR Aggregate Corporate TR	1.995	0.071
EUR High Yield TR	10.066	0.603
USD Emerging Market IG & HY	7.883	0.231

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasuries steady. S&P futures higher as President Trump says he's not considering new travel bans, and that a stimulus deal is 'fairly close'. Significant quarter-end pension re-balancing of bonds in focus, while flows in the Asian session may pick up as Japan's fiscal year-end draws closer.
- More than a third of Canadian junk bonds have entered distressed territory. A bond is usually defined as distressed when its yield is 1,000 basis points, or 10 percentage points, over the government benchmark.

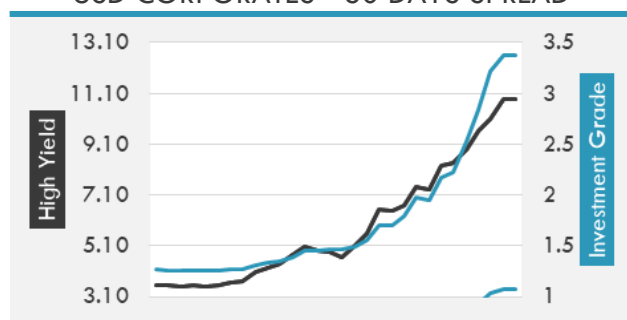
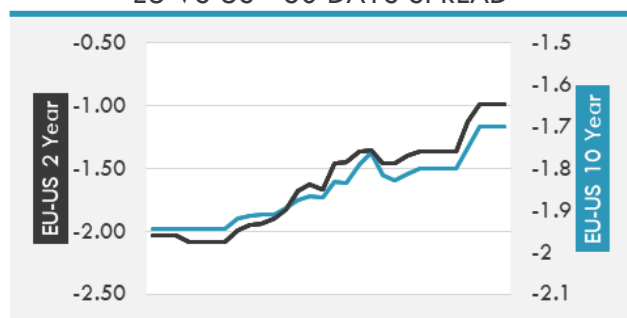
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.204	0.000
3M EUR EURIBOR	-0.371	0.000
3M GBP LIBOR	0.537	0.000
3Y USD SWAP	0.469	-0.030
5Y USD SWAP	0.514	-0.034
10Y USD SWAP	0.713	-0.053
30Y USD SWAP	0.771	-0.005

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.767	-0.016
USD 2Y vs 10Y Spread	0.464	-0.066
USD IG Spread	3.370	0.150
USD HY Spread	10.880	0.800
EU vs US 10Y Spread	-1.167	0.000
EU vs US 2Y Spread	-0.990	0.000
EM vs Benchmark Spread	576.700	0.000

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	62.73	1.17%

Energy

WTI Crude Future	24.41	4.49%
Brent Crude Future	28.08	3.88%
NYMEX Gasoline	45.43	10.32%
NYMEX Heat Oil	106.64	4.95%
ICE Gasoil	306	6.99%
NYMEX Natural Gas	1.602	0.00%

Precious Metals

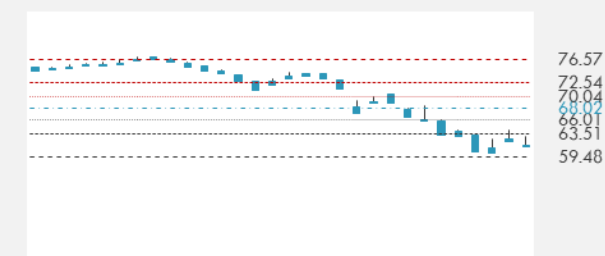
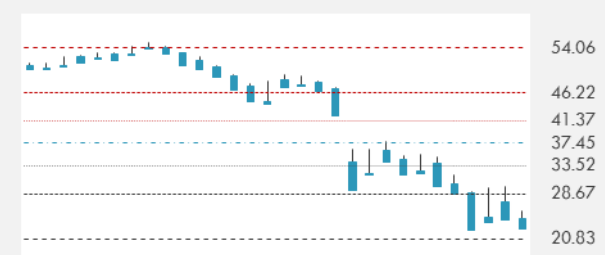
Gold Spot \$/Oz	1576.57	1.50%
Silver Spot \$/Oz	14.0286	5.76%
Platinum Spot \$/Oz	662.51	2.81%
Palladium Spot \$/Oz	1858.53	7.78%
Gold Future	1600.8	1.79%
Silver Future	14.065	6.06%
Platinum Future	662.6	5.58%
Palladium Future	1736	11.50%

Base Metals

LME Aluminum	1561	-1.33%
LME Copper	4630	-3.74%
LME Zinc	1819	-1.60%
LME Nickel	10880	-3.07%
LME Lead	1614	-2.74%
LME Tin	13250	-5.02%

Agricultural

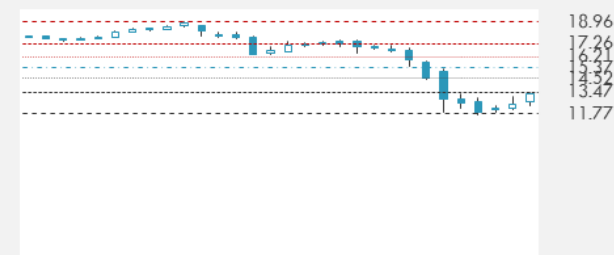
Corn CBT	341.75	-0.51%
Wheat CBT	556.5	-1.07%
Soybeans CBT	882	-0.23%
Bean Meal CBT	335.2	0.48%
Rough Rice CBT	13.25	0.11%
MDE Palm Oil	2330	1.79%
Soybean CBT	26.15	0.04%
Coffee ICE	121.25	0.00%
Sugar #11 ICE	11.04	0.00%
Cotton #2 ICE	53.05	1.73%
Cocoa ICE	2257	0.00%
Ethanol CME	0.905	0.00%
Lumber CME	320.2	0.00%
Orange Juice ICE	110.25	0.00%
Live Cattle CME	92.525	0.00%
Feeder Cattle CME	122.75	0.00%
Lean Hogs CME	70.95	4.42%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil rallied for a second day after the Federal Reserve unveiled a sweeping set of measures to support the world's largest economy.
- Gold extended a surge toward \$1,600 an ounce after the Federal Reserve took unprecedented measures to protect the U.S. economy from the coronavirus shock.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

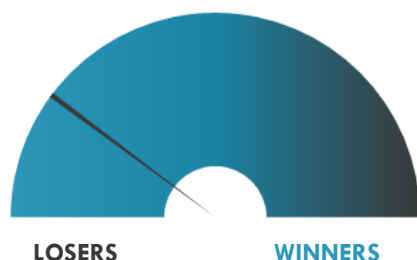
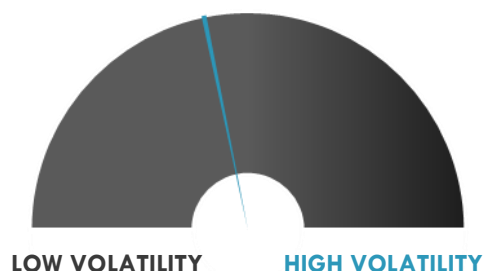
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ROYAL CARIBBEAN	RCL	28.19	18.40
COTY INC-CL A	COTY	5.15	14.96
FLIR SYSTEMS	FLIR	28.97	13.52
ALLIANCE DATA	ADS	31.02	12.60
HASBRO INC	HAS	51.87	12.49
BOEING CO/THE	BA	105.62	11.17
NOBLE ENERGY INC	NBL	4.47	10.92
NORWEGIAN CRUISE	NCLH	9.67	10.89
WYNN RESORTS LTD	WYNN	57.57	10.78
WESTERN DIGITAL	WDC	34.37	10.69

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
MACY'S INC	M	4.81	-20.10
KOHL'S CORP	KSS	13.09	-17.41
HOLLYFRONTIER CO	HFC	18.66	-16.25
VALERO ENERGY	VLO	32.62	-15.62
LKQ CORP	LKQ	13.9	-14.72
TRUIST FINANCIAL	TFC	25.69	-14.48
LENNAR CORP-A	LEN	29.35	-13.88
WHIRLPOOL CORP	WHR	64.22	-13.74
EMERSON ELEC CO	EMR	38.08	-13.63
AVERY DENNISON	AVY	78.75	-13.27

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- As expected , the FDA designates Gilead Sciences' remdesivir an Orphan Drug for the treatment of COVID-19. Among the benefits of Orphan Drug status in the U.S. is a seven-year period of market exclusivity for the indication, if approved.
- Twitter has withdrawn guidance as it faces down impact from the COVID-19 pandemic. The company has pulled its revenue and operating income outlook for Q1, along with its full-year forecast for expenses, stock-based compensation, headcount and capital expenditures.
- The unusually weak performance in the utilities sector- sinking 17% over the past week - is drawing attention, considering the group generally is regarded as a defensive-oriented, counter-cyclical sector.
- Pizza Hut says it's hiring for more than 30K open positions as it looks to meet growing demand for new drivers. Applicants could be hired, trained and on the road packing pizzas within five hours.
- Boeing has been halted for pending news. On Friday evening, the company said it would suspend its dividend and stock buybacks, and its CEO and Chairman were giving up pay. Boeing is temporarily suspending production operations in Puget Sound, Wash., in response to the virus pandemic.
- Exxon Mobil cut production over the weekend to ~440K bbl/day at its 502.5K bbl/day Baton Rouge, La., refinery as poor demand has pushed up inventories and filled storage tanks, Reuters reports.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Eurozone	Markit Eurozone Manufacturing PMI	39	--	49.2	11:00
Eurozone	Markit Eurozone Composite PMI	38.8	--	51.6	11:00
Eurozone	Markit Eurozone Services PMI	39.5	--	52.6	11:00
France	Markit France Manufacturing PMI	40.6	--	49.8	10:15
France	Markit France Services PMI	40	--	52.5	10:15
France	Markit France Composite PMI	38.1	--	52	10:15
Germany	Markit/BME Germany Manufacturing PMI	39.9	--	48	10:30
Germany	Markit Germany Services PMI	43	--	52.5	10:30
Germany	Markit/BME Germany Composite PMI	41	--	50.7	10:30
Japan	Jibun Bank Japan PMI Mfg	--	44.8	47.8	2:30
Japan	Jibun Bank Japan PMI Services	--	32.7	46.8	2:30
Japan	Jibun Bank Japan PMI Composite	--	35.8	47	2:30
United Kingdom	Markit UK PMI Manufacturing SA	45	--	51.7	11:30
United Kingdom	Markit/CIPS UK Services PMI	45	--	53.2	11:30
United Kingdom	Markit/CIPS UK Composite PMI	45	--	53	11:30
United States	New Home Sales	750k	--	764k	16:00
United States	Markit US Manufacturing PMI	43.5	--	50.7	15:45
United States	Richmond Fed Manufact. Index	-15	--	-2	16:00
United States	Markit US Services PMI	42	--	49.4	15:45
United States	Markit US Composite PMI	--	--	49.6	15:45

Source: Bloomberg

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