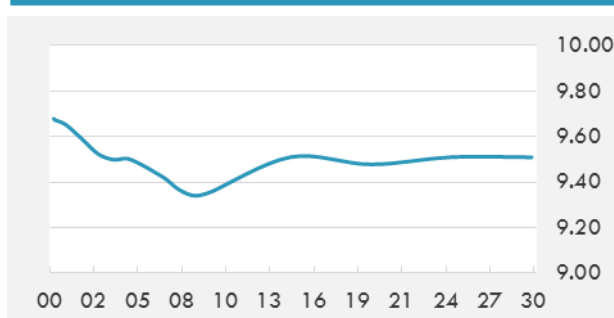


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	510.55	-0.46%	-5.29%	
<b>Development and Reconstruction</b>				
Solidere A	6.44	-1.23%	-8.00%	
Solidere B	6.37	-2.30%	-11.40%	
<b>Banking</b>				
Audi Listed	4.64	0.00%	-5.31%	11.81%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.35	-0.74%	-1.46%	10.39%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	9	0.00%	-2.70%	12.48%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.33	0.00%	-1.10%	
Ciments Blancs	2.55	0.00%	0.00%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

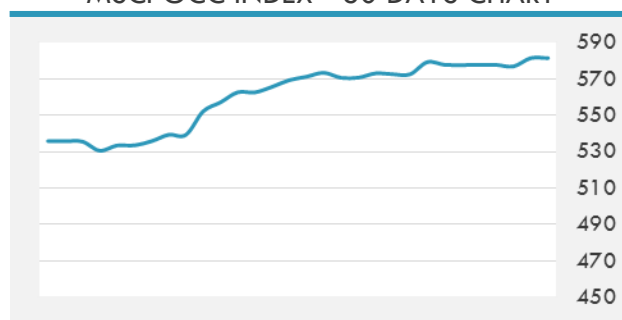
**LEBANESE USD SOVEREIGN CURVE**


- Central Bank Governor Riad Salameh said Tuesday that U.S. dollars were being offered in Lebanon's local market to buy Lebanese pounds in light of the formation of the new government, while adding that Lebanese Eurobond prices had also seen a rise of roughly 10 percent subsequent to the formation of the government. Salameh was quoted after meeting President Michel Aoun at the presidential palace in Baabda.
- Foreigners made their highest net purchases of Saudi shares on record last month, roughly \$1.17 billion worth, following the inclusion of local stocks in major benchmarks.

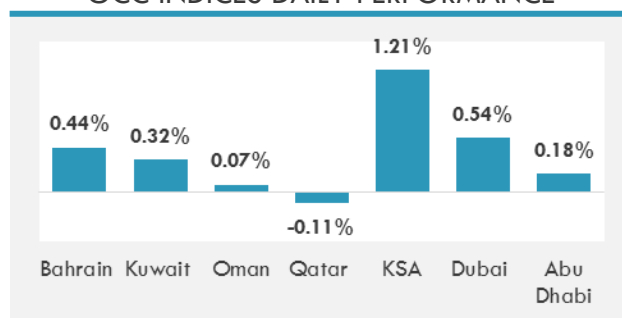
Source: Daily Star, Gulf Business

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1403.69	0.44%	5.00%
Kuwait	5222.38	0.32%	2.60%
Oman	4169.13	0.07%	-3.41%
Qatar	10715.29	-0.11%	3.68%
KSA	8623.92	1.21%	10.19%
Dubai	2542.82	0.54%	1.13%
Abu Dhabi	5137.3	0.18%	4.34%

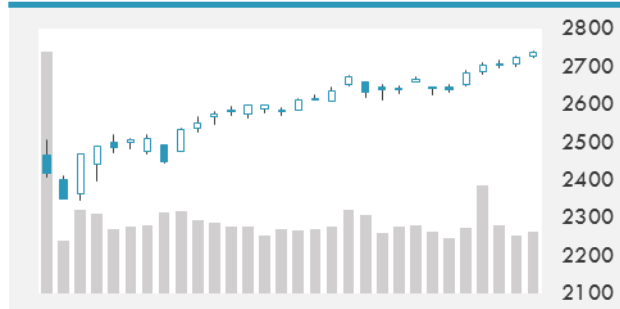
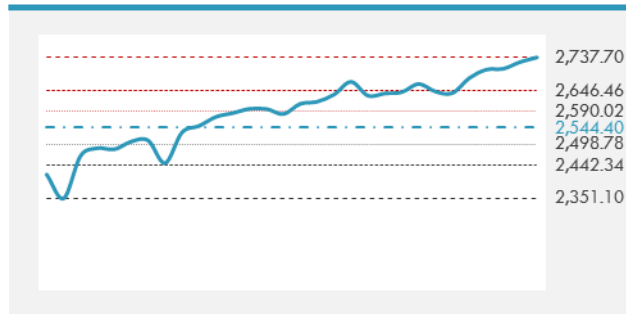
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30352
Omani Rial Spot	USD/OMR	0.38499
Qatari Riyal Spot	USD/QAR	3.6525
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
DowJones	25411.52	0.68%	8.93%	-0.01%
S&P 500	2737.7	0.47%	9.21%	-0.03%
Nasdaq	7402.084	0.74%	11.56%	-0.17%
<b>Sectors Indices</b>				
Discretionary	859.70	0.96%	10.01%	0.35%
Staples	549.7	-0.02%	5.33%	-0.79%
Energy	481.05	0.16%	13.44%	-2.45%
Financials	433.1	-0.14%	9.40%	0.19%
Healthcare	1045.77	-0.08%	4.45%	0.04%
Industrials	618.15	0.87%	14.02%	-0.28%
IT	1199.45	0.88%	10.21%	0.02%
Materials	337.41	0.80%	6.57%	-0.42%
Com. Services	155.08	0.91%	11.74%	0.03%
Utilities	277.75	0.12%	3.40%	-0.73%
Real Estate	214.22	0.60%	11.37%	-0.47%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. stocks rose as largely upbeat corporate results fueled investor optimism ahead of the highly awaited State of the Union address by President Donald Trump. Gains in the consumer discretionary sector outweighed a slump in financials. Focus remains on President Trump's second State of the Union address as the market will watch for cues on trade relations with China and the government's budget standoff.
- European shares jumped to the highest since early December as a more risk-on mood prevailed following strong results from BP and an upward revision of euro area PMIs.

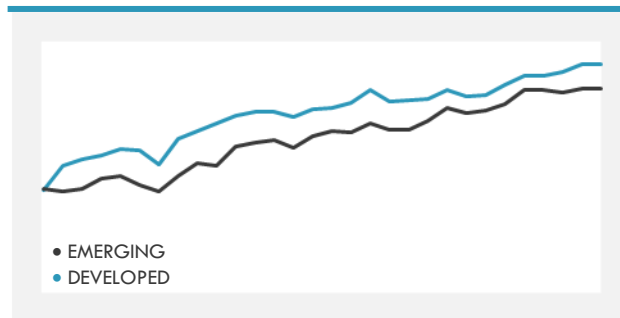
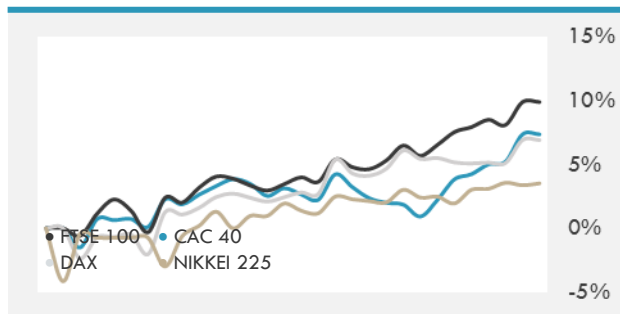
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1212.51	0.63%	8.89%	-0.04%
Developed	2051.36	0.67%	8.89%	0.01%
Emerging	1051.9	0.37%	8.92%	-0.17%
Frontier	2699.59	0.44%	8.54%	-0.03%
Europe	123.34	1.45%	8.00%	2.31%
Latin America	2958.67	-0.19%	15.31%	0.47%
Asia Pacific	157.04	0.47%	7.04%	-0.70%

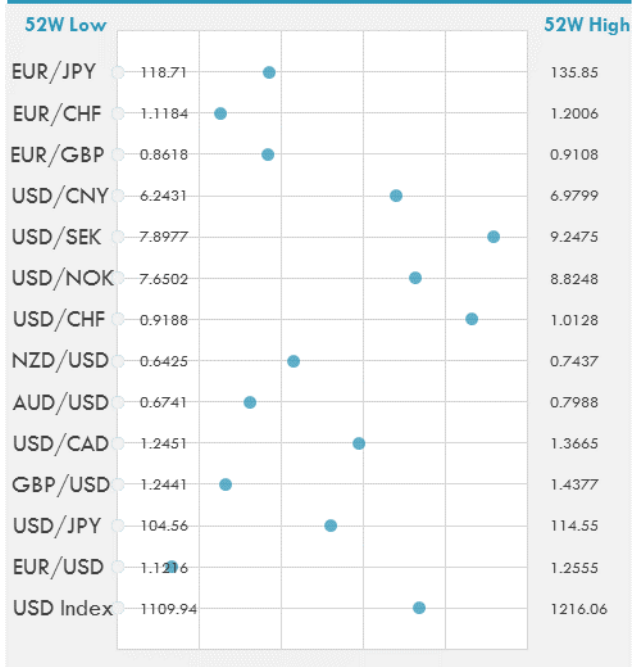
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3215.04	1.57%	7.12%	2.51%
FTSE 100	7177.37	2.04%	6.68%	1.33%
CAC 40	5083.34	1.66%	7.45%	1.62%
DAX	11367.98	1.71%	7.66%	3.22%
Swiss SMI	9150.56	1.54%	8.56%	3.36%
Nikkei 225	20874.06	0.14%	4.29%	0.05%
CSI 300	3247.4	0.00%	7.86%	0.00%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


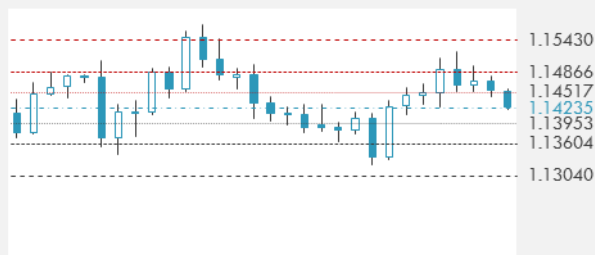
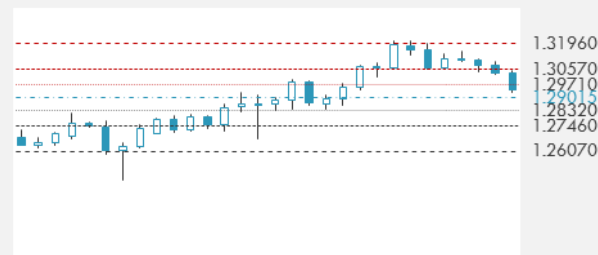
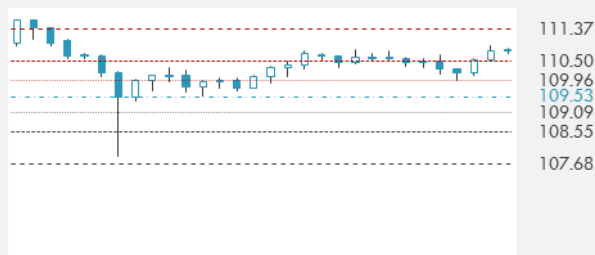
**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1187.97	0.15%	-0.18%	-	
EUR/USD	1.1393	-0.11%	-1.24%	-0.070	
USD/JPY	109.76	-0.18%	0.16%	-0.623	
GBP/USD	1.295	0.04%	0.02%	-0.573	
USD/CAD	1.3163	0.28%	0.33%	0.163	
AUD/USD	0.7142	-1.27%	1.79%	-0.445	
NZD/USD	0.6859	-0.54%	0.40%	-0.370	
USD/CHF	0.9998	0.00%	-0.05%	-0.210	
USD/NOK	8.5019	0.20%	-0.08%	0.373	
USD/SEK	9.1320	0.18%	-1.17%	0.253	
USD/CNY	6.7422	0.00%	0.00%	-0.155	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.87977	-0.13%	-1.45%	0.493	
EUR/CHF	1.13903	-0.13%	-1.17%	-0.345	
EUR/JPY	125.05	-0.30%	-0.90%	-0.640	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


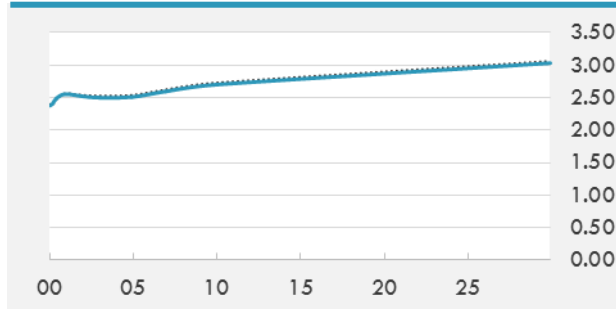
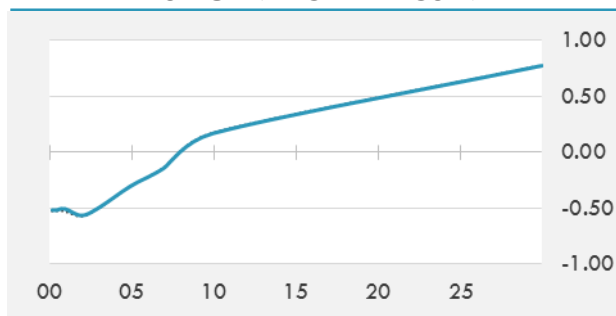
- The U.S. dollar rose against a basket of major currencies as investors awaited President Donald Trump's State of the Union address for a possible update on the U.S.-China trade war.
- The Canadian dollar weakened against its U.S. counterpart, pressured lower by a fall in oil prices and strength in the U.S. dollar. The euro was also slightly lower against the U.S. dollar.
- The British pound slumped to two-week lows after weak survey data and uncertainty about Brexit talks pushed it below the key 1.30 level. Focus remains on whether Prime Minister May will be able to get any concessions from the E.U. as she heads to Brussels.

Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.6983	-0.025
EU 10 Years Benchmark	0.17	-0.007
UK 10 Years Benchmark	1.232	-0.045
<b>Sovereign Bonds</b>		
US Treasury Bond	2.628	-0.017
Eurozone Sovereign Bond	0.518	0.01
Japan Sovereign Bond	-0.152	0.005
<b>Corporate Bonds</b>		
US Corporate TR	3.923	-0.035
US High Yield Bond TR	6.759	-0.101
EUR Aggregate Corporate TR	1.116	-0.034
EUR High Yield TR	4.851	-0.062
USD Emerging Market IG & HY	5.490	-0.051

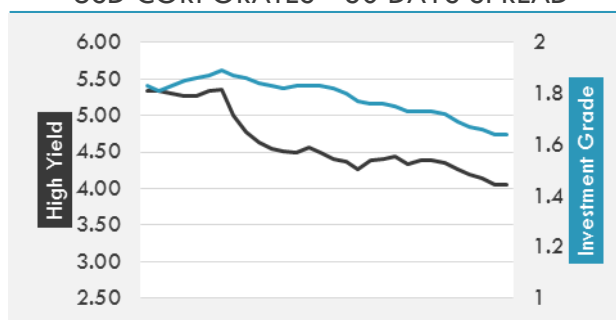
**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- U.S. Treasury yields fell, with the 10-year sliding from one-week highs, as the market priced in the Federal Reserve's dovish interest rate view amid an uncertain global economic outlook. U.S. two-year yields also declined from one-week peaks, while 30-year yields dropped after rising for two straight days.
- Bunds lead core Eurozone bonds lower on report that the ECB is reluctant to shift forward guidance ahead of a change in the central bank's leadership according to a report by Reuters. Italian 10-year bond yields climbed as the government announced the sale of new bonds.

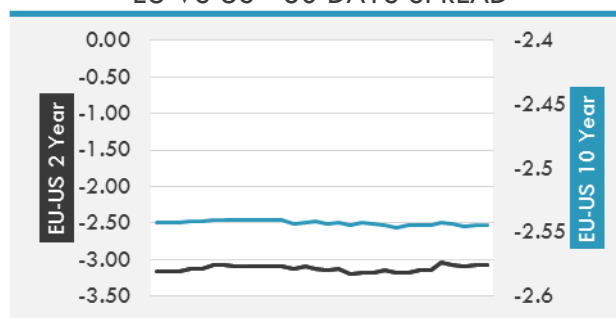
Source: Bloomberg, Financial Times, Economic times

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.734	0.000
3M EUR EURIBOR	-0.308	-0.001
3M GBP LIBOR	0.917	0.000
3Y USD SWAP	2.617	-0.018
5Y USD SWAP	2.601	-0.023
10Y USD SWAP	2.724	-0.025
30Y USD SWAP	2.847	-0.020

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.288	-0.049
USD 2Y vs 10Y Spread	0.172	-0.013
USD IG Spread	1.640	-0.020
USD HY Spread	4.060	-0.080
EU vs US 10Y Spread	-2.528	0.019
EU vs US 2Y Spread	-3.085	0.014
EM vs Benchmark Spread	265.700	-1.500

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	80.88	-0.27%

**Energy**

WTI Crude Future	53.66	-1.65%
Brent Crude Future	61.98	-0.85%
NYMEX Gasoline	142.59	-0.45%
NYMEX Heat Oil	189.75	-0.52%
ICE Gasoil	578	-0.13%
NYMEX Natural Gas	2.662	0.08%

**Precious Metals**

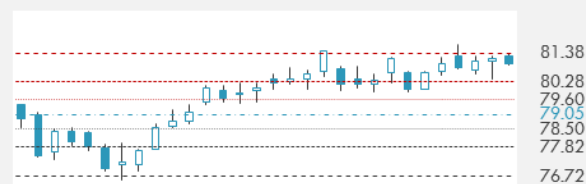
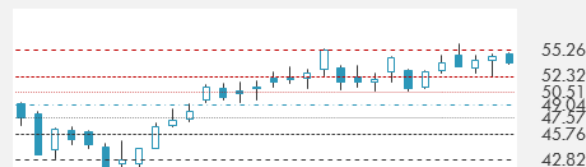
Gold Spot \$/Oz	1315.32	0.23%
Silver Spot \$/Oz	15.8505	-0.11%
Platinum Spot \$/Oz	818.78	-0.22%
Palladium Spot \$/Oz	1382.36	1.20%
Gold Future	1319.2	-0.01%
Silver Future	15.836	-0.31%
Platinum Future	819.9	-0.35%
Palladium Future	1341.2	0.81%

**Base Metals**

LME Aluminum	1922	0.16%
LME Copper	6233	1.05%
LME Zinc	2741	-2.14%
LME Nickel	13040	-1.66%
LME Lead	2102	-1.22%
LME Tin	20850	0.24%

**Agricultural**

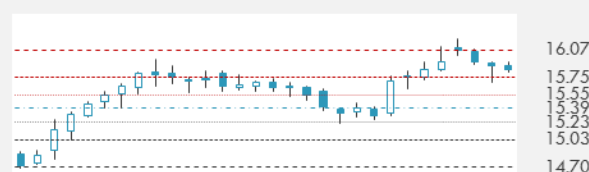
Corn CBT	380.75	0.40%
Wheat CBT	527.25	0.29%
Soybeans CBT	920.25	0.19%
Bean Meal CBT	309.5	-0.35%
Rough Rice CBT	10.735	0.51%
MDE Palm Oil	2306	0.00%
Soybean CBT	30.38	0.83%
Coffee ICE	104.85	-0.71%
Sugar #11 ICE	12.82	-0.23%
Cotton #2 ICE	73.4	0.88%
Cocoa ICE	2250	-0.57%
Ethanol CME	1.313	-0.76%
Lumber CME	438.9	3.54%
Orange Juice ICE	120	0.80%
Live Cattle CME	127.625	0.49%
Feeder Cattle CME	143.825	-0.28%
Lean Hogs CME	61.6	-2.30%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices slipped on Tuesday, falling from two-month highs as concerns over a global economic slowdown crept back into the market, and a stronger dollar also weighed.
- Gold rose despite dollar strength as uncertainties regarding U.S.-China trade relations ahead of President Donald Trump's State of the Union address to the Congress surfaced.

Source: Bloomberg

**GOLD 30 DAYS SUPPORT & RESISTANCE**

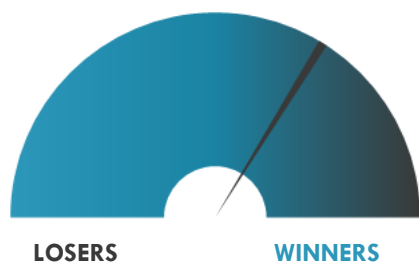
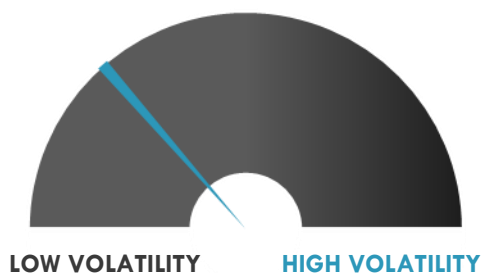
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
ESTEE LAUDER	EL	152.02	11.64
LEGGETT & PLATT	LEG	44.88	9.76
RALPH LAUREN COR	RL	124.16	8.39
ELECTRONIC ARTS	EA	92.52	4.63
ABIOMED INC	ABMD	344.28	4.20
GENERAL ELECTRIC	GE	10.63	4.11
TRIPADVISOR INC	TRIP	59.95	4.04
TRANSDIGM GROUP	TDG	418.07	3.83
DISH NETWORK-A	DISH	31.23	3.44
BOEING CO/THE	BA	410.18	3.32

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
CHURCH & DWIGHT	CHD	60.46	-7.51
ARCHER-DANIELS	ADM	41.85	-5.93
CLOROX CO	CLX	152.76	-3.55
ADV MICRO DEVICE	AMD	23.31	-3.40
GILEAD SCIENCES	GILD	67.68	-3.38
NEWFIELD EXPLORA	NFX	18.15	-3.04
CENTURYLINK INC	CTL	14.58	-2.99
CIGNA CORP	CI	186.45	-2.93
DIAMONDBACK ENER	FANG	101.88	-2.55
HESS CORP	HES	54.41	-2.26

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Daimler's fourth-quarter operating profit fell 22 percent as trade wars and ballooning costs for developing electric and self-driving cars hit profits at Mercedes-Benz cars, the company said this morning.
- Electric carmaker Tesla said it is lowering the price of its Model 3 sedan by \$1,100, citing the end of a costly customer referral program.
- Credit Suisse expects a higher tax rate for 2018 than previously forecast, stating it expects to be hit by U.S. tax provisions aimed at preventing companies from shifting profits abroad.
- Japan's SoftBank Group announced a \$5.5 billion share buyback in the next 11 months while also reporting a 60 percent rise in quarterly operating profit buoyed by rising valuations for its technology investments.
- Walt Disney reported quarterly earnings that topped Wall Street estimates thanks to a booming theme park business and growth at its ABC broadcast network as the company invests in a digital media future.
- Apple has announced that retail chief Angela Ahrendts will leave the company in April after five years on the job, the third departure of a retail head brought in from outside the company. The technology giant did not disclose a reason for the departure.
- Videogame maker Electronic Arts cut its yearly revenue outlook after its newest "Battlefield" title sold about a million fewer units than expected, amid rising competition in an industry being reshaped by upstarts like "Fortnite" and "PUBG." Shares of EA sank 18 percent in after-hours trading following the news.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Building Permits MoM	-1.00%	--	2.60%	15:30
Canada	Ivey Purchasing Managers Index SA	--	--	59.7	17:00
Canada	Bank of Canada Deputy Governor Lane Speech				15:35
Germany	Factory Orders MoM	0.30%	--	-1.00%	9:00
Germany	Factory Orders WDA YoY	-6.70%	--	-4.30%	9:00
Germany	Markit Germany Construction PMI	--	--	53.3	10:30
Japan	BOJ Outright Bond Purchase 5~10 Years				3:10
Russia	CPI YoY	5.10%	--	4.30%	
Russia	CPI Core MoM	0.90%	--	0.50%	
Russia	CPI MoM	1.10%	--	0.80%	
Russia	CPI YTD	1.10%	--	4.30%	
Russia	Light Vehicle Car Sales YoY	-1%	--	6%	
Russia	CPI Core YoY	4.60%	--	3.70%	
United States	DOE U.S. Crude Oil Inventories	1850k	--	919k	17:30
United States	MBA Mortgage Applications	--	--	-3.00%	14:00
United States	Trade Balance	-\$54.0b	--	-\$55.5b	15:30
United States	George Washington University holds an event				1:30
United States	Trump's second State of the Union address				4:00
United States	House in session				7:00
United States	Senate in session				7:00
United States	Immix Group holds an event				7:00
United States	Trade Balance Released Live on the Web				15:30

Source: Bloomberg

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